AMANAHRAYA ∎ REIT
AMANAHRAYA REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted under the laws of Malaysia)

ERRATA TO AMANAHRAYA REAL ESTATE INVESTMENT TRUST'S CIRCULAR TO UNITHOLDERS IN RELATION TO THE PROPOSALS DATED 31 MARCH 2010

(Unless stated otherwise, definitions used in this Errata shall carry the same meaning as defined in AmanahRaya Real Estate Investment Trust's Circular to Unitholders in relation to the Proposals dated 31 March 2010 ("Circular"))

Reference is made to AmanahRaya REIT's Circular. Pursuant to a letter dated 13 April 2010 received by ECM Libra Investment Bank Berhad from Bursa Malaysia Securities Berhad ("**Bursa Securities**"), we respectfully draw your attention to the following statements contained in the Circular, as instructed by Bursa Securities, as it is deemed that certain information in the statements below (as highlighted in bold) did not correctly reflect the terms of the SC's approval dated 24 March 2010 in respect of the variation to paragraphs 14.04(a)(i), (ii) and (iii) of the REIT Guidelines ("**Proposed Variation**") and would lead to Unitholders having inadequate information before deciding on the resolutions to be tabled at the forthcoming Unitholders' Meeting:

Page 9 – Section 3.2 of the Circular: Basis of determining the issue price of the Placement Units, 1st paragraph

"The Proposed Placement will be undertaken on a bookbuilding basis. The issue price of the Placement Units will be determined by the Manager, in consultation with the Placement Agents for the Proposed Placement, on the price-fixing date to be determined after the Unitholders' approval is obtained."

"In this regard, the timeline in determining the price-fixing date will be as follows:

T - 5 market days	:	**Bookbuilding exercise begins**
T	:	**Unitholders' Meeting**
T + 4 market days	:	**(i)** **Bookbuilding exercise closes**
		(ii) **Price-fixing date"**

Page 9 – Section 3.3: Information on the proposed placees, 2nd last paragraph and Page 18 – Section 8: Approvals Required, 2nd paragraph, item (ii)

"Save for the placement of RM17.0 million worth of Placement Units to KWB, the number of Placement Units to be placed to a single placee is expected to be capped at not more than 10% of the Placement Units to be issued." should be read as "Save **for the placement of RM17.0 million worth of Placement Units to KWB, the number of Placement Units to be placed to a single placee will be capped at not more than 10% of the Placement Units to be issued.**"

Page 9 – Section 3.3: Information on the proposed placees, last paragraph

The following statement did not form part of the terms of the SC's approval for the Proposed Variation, and is therefore deleted in its entirety:

~~"Notwithstanding the expected cap on a single placee, nevertheless the Board will take into cognizance the needs of AmanahRaya REIT under the Proposed Placement exercise, where it may be strategic to place up to 20% of the Placement Units to a single placee, where it is in the REIT's best interest. Based on the lowest price of the Units for the last 6 months as at 9 February 2010 of RM0.745, such a block would represent approximately 5.4% of the enlarged fund size."~~

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Page 18 – Section 8 of the Circular: Approvals required, 2nd paragraph, item (iii)

"The approval of the SC for the Proposed Variation is subject to the following terms and conditions:

(iii)   *the issue price of the Placement Units will be determined on the price-fixing date after the unitholders' approval is obtained. The issue price of the Placement Units shall be priced at not more than 10% discount to the 5-day WAMP of the units immediately prior to the price-fixing date."*

"In this regard, the timeline in determining the price-fixing date will be as follows:

T - 5 market days :	**Bookbuilding exercise begins**	
T :	**Unitholders' Meeting**	
T + 4 market days :	**(i)**	**Bookbuilding exercise closes**
	(ii)	**Price-fixing date"**

ALL OTHER INFORMATION IN THE CIRCULAR REMAINS UNCHANGED.

This Errata is dated 14 April 2010.