

**CENTURY LOGISTICS HOLDINGS BERHAD**

(Company No. 424341-A)

(Incorporated in Malaysia)

**SUMMARY OF THE KEY MATTERS DISCUSSED AT THE TWENTY-FIRST ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY HELD AT THE FUNCTION ROOM 1, MEZZANINE FLOOR, SETIA CITY CONVENTION CENTRE, NO. 1, JALAN SETIA DAGANG AG U13/AG, SETIA ALAM SEKSYEN U13, 40170 SHAH ALAM, SELANGOR DARUL EHSAN ON FRIDAY, 27 APRIL 2018 AT 3:00 P.M.**

---

Datuk Lee Say Tshin (“**Datuk Chairman**”) chaired the Meeting.

The Company Secretary confirmed that a quorum was present pursuant to Article 62 of the Company’s Articles of Association, and Datuk Chairman declared the Meeting duly convened.

There were no questions raised by the shareholders for the following items on the Agenda: -

<b>Agenda 1</b>	<b>To receive the Audited Financial Statements for the financial year ended 31 December 2017 together with the Reports of the Directors and Auditors thereon</b>
-----------------	--

The Audited Financial Statements of the Company for the financial year ended 31 December 2017 together with the Reports of the Directors and of the Auditors thereon were duly received by the shareholders.

<b>Agenda 2</b>	<b>To approve the declaration and payment of a single-tier final dividend of 1 sen per share for the financial year ended 31 December 2017</b>
<b>Agenda 3</b>	<b>To approve the payment of Directors’ fees payable to Non-Executive Directors of the Company amounting to RM144,000 for the financial year ended 31 December 2017</b>
<b>Agenda 6</b>	<b>To re-elect Yeap Khoo Soon Edwin who is due to retire pursuant to Article 82 of the Company’s Articles of Association</b>
<b>Agenda 7</b>	<b>To re-elect Winston Tan Kheng Huang who is due to retire pursuant to Article 82 of the Company’s Articles of Association</b>
<b>Agenda 8</b>	<b>To re-elect Lee Eui Sung who is due to retire pursuant to Article 82 of the Company’s Articles of Association</b>
<b>Agenda 9</b>	<b>To re-elect Park Chul Moon who is due to retire pursuant to Article 85 of the Company’s Articles of Association</b>

**CENTURY LOGISTICS HOLDINGS BERHAD**

(Company No. 424341-A)

(Incorporated in Malaysia)

(Summary of the key matters discussed at the Twenty-First AGM held on 27 April 2018 – page 2)

<b>Agenda 10</b>	<b>To re-appoint Messrs. Deloitte PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration</b>
<b>Agenda 12</b>	<b>Proposed Renewal of Share Buy-Back Authority of Up to 10% of the Issued and Paid-Up Share Capital of the Company</b>

The following matters were raised from the floor together with the appropriate responses provided by Mr. Teow Choo Hing, Mr. Yeap Khoo Soon Edwin and Mr. Lee Eui Sung respectively: -

<b>Agenda 4</b>	<b>To approve the payment of Directors' fees to Non-Executive Directors of the Company amounting to RM288,000 to be paid on a quarterly basis for the financial year ending 31 December 2018 and thereafter</b>
-----------------	---

1. The quantum of the proposed payment of RM288,000 to the Non-Executive Directors

The quantum was proposed after some survey in the market with companies of comparable size and to commensurate with the responsibilities of the directors. The proposed amount would be paid quarterly in arrears.

Further, all of the Executive Directors of the Company would not be receiving any of that fee as all of them have waived their entitlement to the director's fee.

<b>Agenda 5</b>	<b>To approve the payment of Directors' benefits to the Directors up to RM18,000 from 28 April 2018 until the Twenty-Second AGM of the Company</b>
-----------------	--

2. The proposed payment of RM18,000 for meeting allowances for attendance of Board and/or Committee Meetings

The meeting allowance was RM1,000 per meeting.

<b>Agenda 11</b>	<b>Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature</b>
------------------	--

3. The basis for seeking another mandate of RM7 million and RM9 million for both the Recurrent Related Party Transactions with CJ Korea Express Malaysia Sdn. Bhd. and/or EC Services Enterprise Sdn. Bhd. and CJ Logistics Corporation and/or CJ Logistics Asia Pte. Ltd.

**CENTURY LOGISTICS HOLDINGS BERHAD**

(Company No. 424341-A)

(Incorporated in Malaysia)

(Summary of the key matters discussed at the Twenty-First AGM held on 27 April 2018 – page 3)

The mandate sought last year was in anticipation of some proposed Recurrent Related Party Transactions which did not materialised.

That this mandate if approved would reduce the administrative time and costs. In addition, the provision and procurement of services will result in synergies to operate more efficiently and effectively between the Company and the related parties with the aim to achieve better customers service by pooling the shared resources and thus deriving strategic alliances in geographical locations, resulting in a mutually wider serviceable network.

<b>Agenda 13</b>	<b>Authority to Issue Shares pursuant to the Companies Act 2016</b>
------------------	---

4. Any plan to issue and allot shares

That the Board of Directors have no immediate plan to issue and allot shares. However, the mandate was sought primarily to give flexibility to the Board of Directors to issue and allot shares without having to convene a general meeting which is time consuming and costly for any possible fund-raising activities if needed.

<b>Agenda 14</b>	<b>Proposed Change of Name of the Company from "Century Logistics Holdings Berhad" to "CJ Century Logistics Holdings Berhad"</b>
------------------	--

5. The meaning of the abbreviation of "CJ"

The abbreviation "CJ" stands for 'Cheil Jedang', which can literally mean "first sugar manufacture", the industry where it originally started.

All the resolutions tabled at the Meeting and voted upon by e-polling were duly passed by the shareholders, with the results of the e-polling announced accordingly to Bursa Malaysia Securities Berhad on 27 April 2018.

There being no other business to be transacted, Datuk Chairman concluded the Meeting at 4:05 p.m. and thanked all present for their attendance.