

CJ CENTURY LOGISTICS HOLDINGS BERHAD
(formerly known as Century Logistics Holdings Berhad)
(Company No. 424341-A)
(Incorporated in Malaysia)

SUMMARY OF THE KEY MATTERS DISCUSSED AT THE TWENTY-SECOND ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY HELD AT THE FUNCTION ROOM 1, MEZZANINE FLOOR, SETIA CITY CONVENTION CENTRE, NO. 1, JALAN SETIA DAGANG AG U13/AG, SETIA ALAM SEKSYEN U13, 40170 SHAH ALAM, SELANGOR DARUL EHSAN ON TUESDAY, 30 APRIL 2019 AT 10:00 A.M.

Datuk Lee Say Tshin ("**Datuk Chairman**") chaired the Meeting.

The Company Secretary confirmed that a quorum was present pursuant to Article 62 of the Company's Articles of Association, and Datuk Chairman declared the Meeting duly convened.

There were no questions raised by the shareholders for the following items on the Agenda:-

Agenda 1	To receive the Audited Financial Statements for the financial year ended 31 December 2018 together with the Reports of the Directors and Auditors thereon
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The Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Reports of the Directors and of the Auditors thereon were duly received by the shareholders.

Agenda 2	To approve the declaration and payment of a single-tier final dividend of 0.25 sen per share for the financial year ended 31 December 2018
Agenda 3	To approve the payment of Directors' fees to Non-Executive Directors of the Company amounting to RM288,000 to be paid on a quarterly basis for the financial year ending 31 December 2019 and thereafter
Agenda 4	To approve the payment of Directors' benefits to the Directors up to RM18,000 from 1 May 2019 until the Twenty-Third AGM of the Company
Agenda 5	To re-elect Teow Choo Hing who is due to retire pursuant to Article 82 of the Company's Articles of Association
Agenda 6	To re-elect Puan Saryani Binti Che Ab Rahman who is due to retire pursuant to Article 82 of the Company's Articles of Association

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Agenda 7	To re-elect Ahn Jae Ho who is due to retire pursuant to Article 82 of the Company's Articles of Association
Agenda 8	To re-elect Hong Sung Yong who is due to retire pursuant to Article 85 of the Company's Articles of Association
Agenda 9	To re-appoint Messrs. Deloitte PLT as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorise the Directors to fix their remuneration
Agenda 10	Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
Agenda 11	Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
Agenda 12	Proposed Renewal of Share Buy-Back Authority of Up to 10% of the Issued and Paid-Up Share Capital of the Company
Agenda 13	Authority to Issue Shares pursuant to the Companies Act 2016
Agenda 14	Proposed Adoption of a New Constitution of the Company

The following matters were raised from the floor together with the appropriate responses provided by Mr. Teow Choo Hing and Mr. Yeap Khoo Soon Edwin respectively:-

(i) Market shares of the Company in Malaysia

That the logistics providers in Malaysia are operating in a niche market and expanding business in other field such as courier services, cold chain or warehouses. There is no available data showing the Company's shares in the Malaysia logistics sector. The Company is in top ten (10) of the forwarding throughput. It is very difficult to determine the market share of the logistics providers in Malaysia and shareholders could check the turnover of the logistics providers in Malaysia from their respective announcements made which were available on the website of Bursa Malaysia Securities Berhad.

For Courier Services, the targeted handling average daily volume is 10,000 parcels per day and the Management is working to increase the volume.

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- (ii) Prospect of the Company in three (3) to five (5) years' time and the gestation period for the Company to turnover its performance be _____

With the support of CJ Logistics Corporation, the Company can be a RM1 million turnover company, is working on leading the market. The Management expects the gestation to be around three (3) to five (5) years.

- (iii) Revenue and the operating expenditure of the Company

That the bulk of the operating expenditure were due to Courier Services as the Group had invested in 300 courier trucks and hired an additional 400 employees.

All the resolutions tabled at the Meeting and voted upon by e-polling were duly passed by the shareholders, with the results of the e-polling announced accordingly to Bursa Malaysia Securities Berhad on 30 April 2019.

There being no other business to be transacted, Datuk Chairman concluded the Meeting at 11:06 a.m. and thanked all present for their attendance.