



**CENTURY LOGISTICS HOLDINGS BERHAD**  
**(424341-A)**

**INTERIM FINANCIAL REPORT**

**30 SEPTEMBER 2017**

16 NOVEMBER 2017

**CENTURY LOGISTICS HOLDINGS BERHAD (424341-A)**

Interim report on unaudited consolidated results for the financial period ended 30 September 2017

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2017**

	-----Individual quarter-----				-----Cumulative quarter-----			
	Current year quarter 30.09.2017 RM'000	Preceding year corresponding quarter 30.09.2016 RM'000	-----Changes-----		Current year to date 30.09.2017 RM'000	Preceding year corresponding period 30.09.2016 RM'000	-----Changes-----	
			RM'000	%			RM'000	%
Revenue	72,522	73,548	(1,026)	-1%	215,497	225,665	(10,168)	-5%
Direct operating expenses	(54,975)	(54,847)	(128)	0%	(161,126)	(164,715)	3,589	2%
Gross profit	17,547	18,701	(1,154)	-6%	54,371	60,950	(6,579)	-11%
Net other operating expenses	(12,491)	(12,806)	315	2%	(37,262)	(40,775)	3,513	9%
Results from operating activities	5,056	5,895	(839)	-14%	17,109	20,175	(3,066)	-15%
Net finance costs	410	(632)	1,042	165%	(115)	(1,198)	1,083	90%
Profit before taxation	5,466	5,263	203	4%	16,994	18,977	(1,983)	-10%
Taxation	(1,599)	(1,225)	(374)	-31%	(5,244)	(5,027)	(217)	-4%
Profit for the period	3,867	4,038	(171)	-4%	11,750	13,950	(2,200)	-16%
Other comprehensive income								
Foreign currency translation differences for foreign operations	(1)	1	(2)	-200%	8	31	(23)	-74%
Other comprehensive income for the period	(1)	1	(2)	-200%	8	31	(23)	-74%
Total comprehensive income for the period	3,866	4,039	(173)	-4%	11,758	13,981	(2,223)	-16%
Profit attributable to:								
Equity holders of the Company	3,858	4,007	(149)	-4%	11,718	13,890	(2,172)	-16%
Non-controlling interests	9	31	(22)	-71%	32	60	(28)	-47%
Profit for the period	3,867	4,038	(171)	-4%	11,750	13,950	(2,200)	-16%
Total comprehensive income attributable to:								
Equity holders of the Company	3,857	4,008	(151)	-4%	11,726	13,921	(2,195)	-16%
Non-controlling interests	9	31	(22)	-71%	32	60	(28)	-47%
Total comprehensive income for the period	3,866	4,039	(173)	-4%	11,758	13,981	(2,223)	-16%
Earnings per share attributable to equity holders of the Company:								
Basic (sen)	0.98	1.05	(0.07)	-7%	3.00	3.66	(0.66)	-18%
Diluted (sen)	0.97	1.03	(0.06)	-6%	2.96	3.59	(0.63)	-18%

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017**

	As at end of current quarter 30.09.2017 RM'000	As at preceding financial year end 31.12.2016 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	257,433	257,947
Goodwill on consolidation	1,443	1,443
	<u>258,876</u>	<u>259,390</u>
<b>Current Assets</b>		
Inventories	4,085	4,269
Receivables	88,106	79,524
Deposits, cash and bank balances	71,540	91,640
	<u>163,731</u>	<u>175,433</u>
<b>TOTAL ASSETS</b>	<u><u>422,607</u></u>	<u><u>434,823</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	199,149	192,367
Reserves	116,148	109,118
	<u>315,297</u>	<u>301,485</u>
<b>Non-controlling Interests</b>	<u>1,079</u>	<u>1,046</u>
<b>Total Equity</b>	<u>316,376</u>	<u>302,531</u>
<b>Non-current Liabilities</b>		
Borrowings	35,740	51,753
Deferred taxation	7,184	7,048
	<u>42,924</u>	<u>58,801</u>
<b>Current Liabilities</b>		
Borrowings	13,879	17,611
Payables	49,428	55,880
	<u>63,307</u>	<u>73,491</u>
<b>Total Liabilities</b>	<u>106,231</u>	<u>132,292</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>422,607</u></u>	<u><u>434,823</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.80	0.78

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Current year to date 30.09.2017 RM'000	Preceding year corresponding period 30.09.2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the year	11,750	13,950
Adjustments:		
Non-Cash Items	13,237	14,396
Non-Operating Items	1,181	1,507
Operating profit before working capital changes	26,168	29,853
Movement in working capital:		
Net change in current assets	(8,494)	(1,266)
Net change in current liabilities	(6,870)	(9,051)
Cash generated from operations	10,804	19,537
Tax Paid	(4,790)	(5,403)
Net cash from operating activities	6,013	14,133
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	2,072	1,826
Disposal of property, plant and equipment	1	152
Decrease / (Increase) in investment in money market funds	4,683	(8,574)
Purchase of property, plant and equipment	(6,764)	(1,523)
Net cash used in investing activities	(7)	(8,119)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net proceeds from issuance of shares	4,834	6,549
Dividend paid	(3,924)	(13,398)
Repayment of hire purchase payables	(2,166)	(2,320)
Repayment of borrowings	(17,980)	(11,591)
Interest paid	(2,187)	(3,024)
Net cash used in financing activities	(21,423)	(23,784)
Net decrease in cash and cash equivalents	(15,417)	(17,770)
Cash and cash equivalents at beginning of the period	27,120	41,170
Cash and cash equivalents at end of the period	11,703	23,400
Cash and cash equivalents at the end of the financial period comprise the following :		
Cash on hand and at banks	10,501	19,998
Investment in money market funds	59,748	56,771
Deposits with licensed banks	1,291	3,488
	71,540	80,257
Less: Investment in money market funds	(59,748)	(56,771)
Deposits with maturities in excess of 3 months	(89)	(86)
	11,703	23,400

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016.

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	Attributable to Equity Holders of the Company				Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium Reserve RM'000	Other Reserves RM'000	Distributable Retained Earnings RM'000			
<b>As at end of current quarter</b>							
As at 1 January 2017	192,367	1,948	719	106,451	301,485	1,046	302,531
Issue of shares pursuant to exercise of Employees' Share Option Scheme ("ESOS")	4,834	-	-	-	4,834	-	4,834
Transfer arising from "no par value" regime of Companies Act 2016 *	1,948	(1,948)	-	-	-	-	-
Share-based payment under ESOS	-	-	1,176	-	1,176	-	1,176
Total comprehensive income for the period	-	-	8	11,718	11,726	32	11,758
Dividends paid	-	-	-	(3,924)	(3,924)	-	(3,924)
As at 30 September 2017	199,149	-	1,903	114,245	315,297	1,079	316,376
<b>As at preceding year corresponding quarter</b>							
As at 1 January 2016	186,818	748	1,366	99,836	288,768	964	289,732
Issue of shares pursuant to exercise of ESOS	5,396	1,170	(17)	-	6,549	-	6,549
Share-based payment under ESOS	-	-	1,500	-	1,500	-	1,500
Total comprehensive income for the period	-	-	31	13,890	13,921	60	13,981
Dividends paid	-	-	-	(13,398)	(13,398)	-	(13,398)
As at 30 September 2016	192,214	1,918	2,880	100,328	297,340	1,024	298,363

\*The new Companies Act 2016 ("New Act"), which came into effect on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amounts standing to the credit of the share premium account became part of the Company's share capital pursuant to the transitional provisions set out in Section 618 (2) of the New Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2016.

## **Notes To The Financial Statements**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

### **2. Significant Accounting Policies**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning on 1 January 2017. As disclosed in the Group's annual financial statements for the financial year ended 31 December 2016, the following are new/revised accounting standards effective for annual periods beginning on or after 1 January 2017.

Amendments to MFRS 107	Disclosure Initiative
Amendments to MFRS 112	Recognition of Deferred Tax Assets for Unrealised Losses

The adoption of the above amendments did not have any material impact on the financial statements of the Group.

#### **Companies Act 2016**

The Companies Act 2016 ("New Act") was enacted to replace the Companies Act 1965 and became effective on 31 January 2017.

Amongst the key changes introduced in the New Act which affect the financial statements of the Group and of the Company upon the commencement of the New Act on 31 January 2017 are:

- (i) removal of the authorised share capital;
- (ii) shares of the Company ceased to have par or nominal value; and
- (iii) the Company's share premium account became part of the Company's share capital.

The adoption of the above did not have any significant effects on interim financial report upon their initial application.

### **3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the Group's annual financial statements for the financial year ended 31 December 2016 was not qualified.

### **4. Seasonal or Cyclical Factors**

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

### **5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the financial quarter under review.

### **6. Changes in Estimates**

There was no change in estimates of amounts reported in prior interim periods that had a material effect in the current reporting quarter.

### **7. Changes in Debt and Equity Securities**

There was no issuance or repayment of debt or equity securities, share cancellations and resale of treasury shares during the financial quarter under review, except that the Company issued 226,000 new ordinary shares at exercise price of RM0.60 per share for cash pursuant to the Employees' Share Option Scheme ("ESOS") of the Company.

### **8. Dividend Paid**

On 20 September 2017, the Company paid a single tier interim dividend of 0.5 sen per share in respect of the financial year ended 31 December 2017, amounting to RM1.964 million.

## 9. Segmental Reporting

Analysis of the Group's revenue and results for the 9 months period ended 30 September 2017 is as follows:

	Total Logistics Services RM'000	Procurement Logistics Services RM'000	Consolidation Adjustment RM'000	Group Results RM'000
<b><u>Revenue</u></b>				
External sales	183,124	32,373	-	215,497
Inter-segment sales	1,113	-	(1,113)	-
Total revenue	<u>184,237</u>	<u>32,373</u>	<u>(1,113)</u>	<u>215,497</u>
<b><u>Profit</u></b>				
Segment results	14,534	2,575	-	17,109
Net finance costs				<u>(115)</u>
Profit from ordinary activities before taxation				16,994
Taxation				<u>(5,244)</u>
Profit from ordinary activities after taxation				11,750
Non-controlling interests				<u>(32)</u>
Net profit for the period				<u>11,718</u>

Analysis of the Group's revenue and results for the 9 months period ended 30 September 2016 is as follows:

	Total Logistics Services RM'000	Procurement Logistics Services RM'000	Consolidation Adjustment RM'000	Group Results RM'000
<b><u>Revenue</u></b>				
External sales	188,270	37,395	-	225,665
Inter-segment sales	1,015	-	(1,015)	-
Total revenue	<u>189,285</u>	<u>37,395</u>	<u>(1,015)</u>	<u>225,665</u>
<b><u>Profit</u></b>				
Segment results	15,775	4,400	-	20,175
Net finance costs				<u>(1,198)</u>
Profit from ordinary activities before taxation				18,977
Taxation				<u>(5,027)</u>
Profit from ordinary activities after taxation				13,950
Non-controlling interests				<u>(60)</u>
Net profit for the period				<u>13,890</u>

Total revenue from the Group was RM215.497 million, representing a decrease of 5% from RM225.665 million in the corresponding period ended 30 September 2016. The Group recorded an operating profit of RM17.109 million, a decrease of 15% compared to RM20.175 million in the nine months ended 30 September 2016.

### Total Logistics Services

Segment revenue generated from the Total Logistics Services operations for the period under review has decreased by RM5.146 million to RM183.124 million as compared to RM188.270 million in the corresponding period ended 30 September 2016. In tandem to the decrease in revenue, the segment profit was lower by RM1.241 million mainly due to the lower activity in the segment. Initial set-up costs amounting to RM0.479 million for the parcel delivery operation has also contributed to the lower segment profit.

### Procurement Logistics Services

The Procurement Logistics operations recorded a lower segment revenue of RM32.373 million in the nine months ended 30 September 2017 compared to RM37.395 million in year 2016 due to lower activity in the segment. The segment profit for the period under review was RM2.575 million, a decrease of 41% from RM4.400 million.

**9. Segmental Reporting (cont'd)**

	Total Logistics Services RM'000	Procurement Logistics Services RM'000	Consolidation Adjustment RM'000	Group Results RM'000
As at 30 September 2017				
Segment Assets	711,209	73,490	(362,091)	<u>422,608</u>
Segment Liabilities	401,342	52,850	(347,959)	<u>106,232</u>
As at 30 September 2016				
Segment Assets	579,659	73,181	(229,283)	<u>423,557</u>
Segment Liabilities	299,143	40,798	(214,748)	<u>125,193</u>

**10. Related Party Disclosures**

All related party transactions within the Group had been entered into in the normal course of business and were carried out on normal commercial terms.

**11. Financial Instruments****Categories of financial instruments as at 30 September 2017**

	As at end of current quarter 30.09.2017 RM'000
<b>Financial assets</b>	
<b>Loan and receivables:</b>	
Trade receivables	59,954
Other receivables and refundable deposits	24,299
Amount owing from affiliated companies	114
Deposits, cash and bank balances	<u>71,540</u>
	<u>155,907</u>
<b>Financial liabilities at amortised costs</b>	
Trade payables	14,505
Other payables and accrued expenses	33,126
Total borrowings	45,660
Hire-purchase payables	<u>3,960</u>
	<u>97,251</u>

**The Group uses the following hierarchy in determining the fair value of the financial instruments carried at fair value:**

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

The carrying amounts of financial assets and financial liabilities recognised at amortised cost in the financial statements approximate their fair values, including long-term borrowings which are subjected to floating interest rates.

**12. Valuation of Property, Plant and Equipment**

The Group's property, plant and equipment are stated at cost. There is no policy of regular revaluation of its property, plant and equipment as at the end of the financial period under review.

**13. Material Events Subsequent to the End of the Interim Period**

There were no material events subsequent to the end of the interim period.

**14. Changes in Composition of the Group**

There were no changes in the composition of the Group during the financial period under review.



**15. Capital Commitments**

Capital commitments for the purchase of property, plant and equipment not provided for at the end of the reporting quarter are as follows:-

	Approved and contracted for RM'000	Approved but not contracted for RM'000
Building	115,032	-
Office equipments	1,024	684
Motor Vehicles	4,039	2,704
	<u>120,095</u>	<u>3,388</u>

**16. Lease commitments**

Lease commitments for the rental of premises at the end of the reporting quarter are as follows:-

	As at end of current quarter 30.09.2017 RM'000
Not later than 1 year	4,177
Later than 1 year and not later than 2 years	<u>2,188</u>
	<u>6,365</u>

**17. Changes in Contingent Liabilities**

There were no changes in contingent liabilities since the last annual balance sheet as at 31 December 2016.

**18. Review of Performance**

For the financial quarter ended 30 September 2017, the Group's revenue and pre-tax profit were RM72.522 million and RM5.466 million respectively, compared to revenue and pre-tax profit of RM73.548 million and RM5.263 million respectively for the corresponding period in the previous financial year. The decrease in revenue by 1% was mainly attributable to the lower activities of Procurement Logistics Services segment. Nevertheless, the pre-tax profit recorded an increase of 4% mainly due to the interest income recognized, which compensated for the set-up costs of the parcel delivery operation amounting to RM0.276 million during the financial quarter.

**19. Comparison with Immediate Preceding Quarter's Results**

	Current year quarter 30.09.2017 RM'000	Immediate preceding quarter 30.06.2017 RM'000	-----Changes----- RM'000	%
Revenue	72,522	71,947	575	1%
Direct operating expenses	<u>(54,975)</u>	<u>(54,063)</u>	<u>(912)</u>	<u>-2%</u>
Gross profit	17,547	17,884	(337)	-2%
Net other operating expenses	<u>(12,491)</u>	<u>(12,995)</u>	<u>504</u>	<u>4%</u>
Results from operating activities	5,056	4,889	167	3%
Net finance costs	<u>410</u>	<u>(182)</u>	<u>592</u>	<u>325%</u>
Profit before taxation	5,466	4,707	759	16%
Taxation	<u>(1,599)</u>	<u>(1,678)</u>	<u>79</u>	<u>5%</u>
Profit for the period	<u>3,867</u>	<u>3,029</u>	<u>838</u>	<u>28%</u>

For the financial quarter ended 30 September 2017, the Group reported revenue and pre-tax profit of RM72.522 million and RM5.466 million respectively, compared to revenue and pre-tax profit of RM71.947 million and RM4.707 million respectively for the preceding quarter. The increase in revenue and pre-tax profit were due to the generally higher activities of the Total Logistics operation which compensated for a drop in the Procurement Logistics Services.

**20. Prospects for the Current Financial Year**

The logistics sector is expected to remain challenging in 2017. In order to address this expectation, the Group will leverage on its extensive customer base and internal strength which the Group has put in place that focuses on providing value added logistics solutions, while maintaining cost efficiencies. Following the ongoing synergy process, the Group also intends to tap on the extensive network and infrastructure of its major shareholder, CJ Logistics Group. The Group is currently setting up the necessary infrastructure to roll-out its parcel delivery operation and expects to commence the operation by the first quarter of year 2018.

**21. Profit Forecast**

There was no profit forecast announced in relation to the financial quarter under review.

**22. Taxation**

	-----Individual quarter-----		-----Cumulative quarter-----	
	Current year quarter 30.09.2017 RM'000	Preceding year corresponding quarter 30.09.2016 RM'000	Current year to date 30.09.2017 RM'000	Preceding year corresponding period 30.09.2016 RM'000
Provision for taxation	1,507	1,243	5,107	5,307
Deferred taxation	<u>92</u>	<u>(18)</u>	<u>137</u>	<u>(280)</u>
	<u>1,599</u>	<u>1,225</u>	<u>5,244</u>	<u>5,027</u>

Income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the period.

The effective tax rates of the Group for the current and previous corresponding periods were higher than the statutory tax rate of the respective periods principally due to certain expenses being not deductible for tax purposes.

**23. Note to the Statement of Comprehensive Income**

	-----Individual quarter-----		-----Cumulative quarter-----	
	Current year quarter 30.09.2017 RM'000	Preceding year corresponding quarter 30.09.2016 RM'000	Current year to date 30.09.2017 RM'000	Preceding year corresponding period 30.09.2016 RM'000
Interest income	1,036	324	2,072	1,826
Interest expenses	(626)	(956)	(2,187)	(3,024)
Depreciation and amortisation	(2,485)	(2,655)	(7,679)	(8,234)
Provision for and write off of receivables	(99)	135	(193)	62
Foreign exchange gain/(loss)	141	489	323	(342)
Gain on disposal of quoted or unquoted investments or properties	-	(25)	1	17
Share-based payment under ESOS	(392)	(500)	(1,176)	(1,500)
Other income including investment income (excluding items disclosed above)	158	52	354	193

There were no other exceptional items or derivatives during the period under review.

**24. Status of Corporate Proposal**

There was no corporate proposal announced but not completed as at the date of this report.

**25. Trade Receivables**

	As at 30.09.2017 RM'000
Trade Receivables	61,249
Less: Allowance of impairment	<u>(1,295)</u>
	<u>59,954</u>

The ageing of past due but not impaired analysis of the Group's trade receivables as at 30 September 2017 is as follows:-

	As at 30.09.2017 RM'000
1- 30 days	18,556
31 - 60 days	6,208
61 - 90 days	1,457
more than 90 days	<u>595</u>
	<u>26,816</u>

The credit terms of the Group range from 3 to 60 days. Included in the Group's trade receivables are debtors with a carrying amount of RM26.816 million which are past due for which no impairment had been provided as there has not been a significant change in credit quality and the Group believes that the amounts are still considered fully recoverable.

The Group does not have any significant credit risk exposure to any single counterparty.

**26. Group's Borrowings and Debt Securities**

	-----As at 30 September 2017-----		
	Short term RM'000	Long term RM'000	Total borrowings RM'000
<b>Secured</b>			
- Term Loans	11,504	34,157	45,661
- Hire Purchase	<u>2,375</u>	<u>1,583</u>	<u>3,958</u>
	<u>13,879</u>	<u>35,740</u>	<u>49,619</u>
	-----As at 30 September 2016-----		
	Short term RM'000	Long term RM'000	Total borrowings RM'000
<b>Secured</b>			
- Term Loans	15,164	52,498	67,662
- Hire Purchase	<u>2,867</u>	<u>3,748</u>	<u>6,615</u>
	<u>18,031</u>	<u>56,246</u>	<u>74,277</u>

During the financial period, the Group has fully redeemed a term loan facility totalling RM8.967 million.

The weighted average effective interest rates of the term loans is 4.77% per annum which are subjected to floating interest rates. The term of the hire-purchase ranges from one to five years and the weighted average effective interest rates implicit in the hire-purchase arrangements range from 4.80% to 5.64% per annum. The interest rates are fixed at the inception of the hire-purchase arrangement.

**27. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk, the latest practicable date which is not earlier than 7 days from the date of this quarterly report.

**28. Material Litigation**

The Group is not presently engaged in any material litigation, claim or arbitration, either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group or any fact likely to give rise to any proceedings which may materially affect the financial position or business of the Group.

**29. Realised and unrealised earnings or losses disclosure**

	Total 30.09.2017 RM'000	Total 31.12.2016 RM'000
Total retained earnings of the Company and its subsidiaries		
- Realised	109,538	101,467
- Unrealised	8,133	8,378
Add: Consolidation adjustments	<u>(3,426)</u>	<u>(3,394)</u>
Total group retained earnings as per consolidated accounts	<u><u>114,245</u></u>	<u><u>106,451</u></u>

**30. Dividend**

The Board of Directors does not recommend any dividend in respect of the reporting quarter.

**31. Earnings Per Share**

	-----Individual quarter-----		-----Cumulative quarter-----	
	Current year quarter 30.09.2017 RM'000	Preceding year corresponding quarter 30.09.2016 RM'000	Current year to date 30.09.2017 RM'000	Preceding year corresponding period 30.09.2016 RM'000
Net profit attributable to equity holders of the Company	<u>3,858</u>	<u>4,007</u>	<u>11,718</u>	<u>13,890</u>
Weighted average number of ordinary shares in issue	392,663	382,856	390,785	379,404
Effect on dilution of ESOS	<u>5,729</u>	<u>7,645</u>	<u>5,729</u>	<u>7,645</u>
Weighted average number of ordinary shares (diluted)	<u><u>398,393</u></u>	<u><u>390,502</u></u>	<u><u>396,514</u></u>	<u><u>387,049</u></u>
Basic earnings per share (sen)	0.98	1.05	3.00	3.66
Diluted earnings per share (sen)	0.97	1.03	2.96	3.59

By Order of the Board of Directors

Company Secretaries

Kuala Lumpur  
16 November 2017