

EVERSENDAI

PRESS RELEASE

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EVERSENDAI SELECTED TO SUPPLY STRUCTURAL STEELS FOR IRON ORE DISTRIBUTION PROJECT IN PERAK

Malaysia, 21 June , 2012 – Eversendai Corporation Berhad (the “Group”), a leading and well established integrated structural steel turnkey & power plant contractor, has been appointed through its subsidiary company in Malaysia, Shineversendai Engineering (M) Sdn Bhd as a supplier for the Iron Ore Distribution (Package P-302-Pipe and Cable Rack Structure and Miscellaneous) project at Teluk Rubiah, Manjung, Perak. The value of the contract between Shineversendai Engineering (M) Sdn Bhd and Vale Malaysia Minerals Sdn Bhd is RM45.9 million for the period of 12 months.

Dato’ A K Nathan, Executive Chairman and Group Managing Director of Eversendai Corporation Berhad said: “During our 9th Annual General Meeting held at Hotel Istana two days ago, time and again we had stressed on our keen interest to further expand our business portfolio in Malaysia and before you know it, within a couple of days, we are ever delighted to announce the securing of another project that strengthens our presence in the local arena.”

“The winning of this project will indisputably add more value to our present-day standing in Malaysia and in overseas as a major premium contractor for structural steel works on high rise buildings, commercial buildings, roof structures, stadiums, bridges; industrial, chemical and power plants. Besides that, we have solidified our position with a strong track record that speaks in volume of the quality and adherence to safety. It has invariably been our utmost aspiration to participate in the various infrastructure and development projects mooted by the farsighted government under the ETP Programme,” he said unconditionally.

The project is expected to be completed by 2013 and the scope encompasses the supply of structural steel for pipe and cable rack as well as other miscellaneous works.

The Group acknowledged that the procurement of this project is at the best interest of the company which is expected to contribute positively to the earnings for FY2012 and FY2013.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey and power plant contractor in the world having served clients in over 11 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, Oman, Saudi Arabia, Bahrain, Qatar and United Arab Emirates. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology which Eversendai is recognized globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world's famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 7,600 personnel.

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