

EVERSENDAI

PRESS RELEASE

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EVERSENDAI WINS RM367 MILLION FOR TANJUNG BIN PROJECT

Malaysia, February 23, 2012 – Eversendai Corporation Berhad (the “Group”), a dynamic specialist structural steel and power plant contractor with an impeccable international track record together with Alstom Power Systems SA, Alstom Services Sdn Bhd and Mudajaya Corporation Berhad has signed an Engineering, Procurement and Construction Contract in relation to the design, construction, commissioning and completion of a Coal-Fired Power Plant with a net capacity of 1,000MW at Tanjung Bin (“EPC Contract”) with Tanjung Bin Energy Issuer Berhad (formerly known as Powerfield Sdn. Bhd.), a wholly owned subsidiary of Tanjung Bin Energy Sdn. Bhd. (formerly known as Transpool Sdn. Bhd.), which in turn is a wholly owned subsidiary of Malakoff Corporation Berhad.

The Group’s scope of work in this project is the mechanical equipment and structure erection works for Tanjung Bin and the contract value of this project amounts to RM367,426,718.74.

Dato’ AK Nathan, Group Managing Director of Eversendai said, “We are honoured to take on this project jointly with reputable consortium partners. This synergy only strengthens our ties with them. We’ve had a great business relationship over the years and we hope for more collaboration in the future.”

“This project follows closely after the recently announced Manjung 4 contracts which we secured in November last year and the additional package for Manjung 4 which we announced

this month. Our continued involvement in Power Plant projects, one of Malaysia's strategic infrastructure investment projects, is a solid endorsement of our expertise and reflects our clients' confidence in our proven capability to deliver. With the Government's continued investment in infrastructure projects, including the power generation sector, this will generate a healthy pipeline of potential business opportunities for the Group," he explained.

The Group has also undertaken notable Power Plant projects in India such as the Thermal Power Project, Warora, Chandrapur, Maharashtra and 2 X 500 MW NTPL Tuticorin Thermal Power Project, Tuticorin, Tamilnadu.

The Group has built up a solid track record of infrastructure and iconic projects both in Malaysia as well as overseas. Besides these power plant projects, Eversendai's portfolio also includes notable overseas projects like the Worli Mixed Use Development project in Mumbai, India, King Abdullah Petroleum Studies & Research Center (KAPSARC) and Capital Market Authority (CMA) Tower in Saudi Arabia and New Doha International Airport (NDIA) in Doha, Qatar and Cleveland Clinic in Abu Dhabi, United Arab Emirates.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey contractors in the world having served clients in over 11 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, Oman, Saudi Arabia, Bahrain, Qatar and United Arab Emirates. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology which Eversendai is recognized globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world's famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 6800 personnel.

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