

EVERSENDAI

PRESS RELEASE

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EVERSENDAI WINS TOKUYAMA MALAYSIA POLYCRYSTALLINE-SILICON PROJECT (TMP2) WORTH RM37.1 MILLION

Malaysia, 29 May, 2012 – Eversendai Corporation Berhad (the “Group”), a leading and well established integrated structural steel turnkey & power plant contractor, has been appointed as a major sub-subcontractor for the Tokuyama Malaysia Polycrystalline-Silicon Project for Steel Structure Fabrication and Erection in Bintulu, Sarawak. The project was awarded by Taisei Corporation and it is worth approximately RM37.1 million

In brief, the construction of Tokuyama Malaysia Polycrystalline-Silicon is anticipated to entice investors to the Sarawak Corridor of Renewable Energy (SCORE). Upon completion, the factory is expected to produce 6,200 tonnes of polycrystalline silicon for solar cells annually.

Dato’ A K Nathan, Executive Chairman and Group Managing Director of Eversendai said: “We are pleased to announce the awarding of this contract by one of our global major client with whom we have shared a long working relationship. It is our commitment to our vision and mission which focuses on timely completion of projects, without compromising on quality and safety that has been recognized by our clients. With the securing of this project, we have solidified our position in Malaysia as a major contractor for structural steel works and we are well positioned to continue to develop and grow our business in Malaysia.”

“The securing of this project heralds exciting times for our Malaysian subsidiary where we have recently secured the Coal Fired Power Plant Project in Tanjung Bin, Pontian, Johor Bharu and the construction of the Steam Turbine Hall for the Coal Fired Power Plant in Manjung, Lumut, Perak in the first quarter of this year.” added Dato’ A K Nathan.

In addition to the local gainful contracts, the Group has also seen a positive and progressive turnover from the Middle East where we have recently announced the securing of the Qatar Foundation Headquarters and Strategic Studies Centre as well as National Museum of Qatar

(Package 1 & 2) in Qatar, ADNOC Head Quarters and YAS Mall in United Arab Emirates (UAE) and King Abdul-Aziz International Airport Development Project (KAIA) Railway Station in Saudi Arabia.

“Our strategy has always been focused on a well-spread business across different geographies. We have been very successful in the Middle East over the years, yet we have not side lined our home ground in tapping more business opportunities in the country. These are exciting times for the industry and more for the Group, and we are determined to remain focused and driven to achieve our business objectives.” said Dato’ A K Nathan.

With the procurement of Tokuyama Malaysia Polycrystalline-Silicon project, the Group further enhance its record order book which is expected to have a favourable impact on the Group’s financial performance for FY2012 and FY2013.

About Eversendai Corporation Berhad

Eversendai Corporation Berhad is one of the most sought after structural steel turnkey contractor in the world having served clients in over 11 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, Oman, Saudi Arabia, Bahrain, Qatar and United Arab Emirates. A majority of projects involves complex steel erection, requiring innovative engineering and construction methodology which Eversendai is recognized globally.

Eversendai is an ISO 9001 certified company and has constructed some of the world’s famous landmark structures and established itself as a major structural steel and power plant contractor in the Middle East and the ASEAN region with a workforce of over 7,600 personnel.

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