

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 December 2013 RM'000	Preceding Period Corresponding Quarter Ended 31 December 2012 RM'000	Current Period To Date Ended 31 December 2013 RM'000	Preceding Period To Date Ended 31 December 2012 RM'000
Revenue	13,399	12,935	50,312	46,104
Cost of sales	(10,604)	(10,225)	(39,727)	(34,772)
Gross profit	2,795	2,710	10,585	11,332
Other income	169	203	477	328
Selling and distribution expenses	(401)	(512)	(2,139)	(1,816)
Administration expenses	(1,250)	(1,344)	(5,197)	(5,483)
Other expenses	(130)	(114)	(273)	(237)
Operating profit	1,183	943	3,453	4,124
Finance cost	(5)	(53)	(267)	(235)
Profit before tax	1,178	890	3,186	3,889
Tax expense	(346)	(88)	(1,121)	(128)
Profit for the period	832	802	2,065	3,761
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	832	802	2,065	3,761
Total comprehensive income attributable to the Owners of the Company	818	906	2,084	3,899
Non-controlling interests	14	(104)	(19)	(138)
	832	802	2,065	3,761
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.44	0.48	1.11	2.07
-Diluted	0.44	0.48	1.11	2.07

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2013**

	Unaudited As at 31 December 2013 RM'000	Audited As at 31 December 2012 RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,766	12,390
Deferred tax assets	599	577
	<u>12,365</u>	<u>12,967</u>
Current assets		
Inventories	5,689	6,560
Trade receivables	16,875	17,058
Other receivables	125	596
Tax recoverable	-	422
Cash and bank balances	3,119	1,658
	<u>25,808</u>	<u>26,294</u>
TOTAL ASSETS	<u><u>38,173</u></u>	<u><u>39,261</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	8,466	8,262
	<u>29,957</u>	<u>29,753</u>
Non-controlling interests	(96)	(77)
Total equity	<u><u>29,861</u></u>	<u><u>29,676</u></u>
Non-current liabilities		
Finance lease liabilities	75	126
Borrowings	2,798	2,815
	<u>2,873</u>	<u>2,941</u>
Current liabilities		
Trade payables	334	1,735
Other payables	1,483	2,321
Finance lease liabilities	88	79
Borrowings	2,872	2,319
Tax payables	98	190
Dividend payables	564	-
	<u>5,439</u>	<u>6,644</u>
Total liabilities	<u><u>8,312</u></u>	<u><u>9,585</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>38,173</u></u>	<u><u>39,261</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.88	15.79

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		<u>Non-controlling interests</u>	<u>Total equity</u>
	<u>Share Capital</u>	<u>Share Premium</u>	<u>Unappropriated Profits</u>	<u>Total</u>		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	18,800	2,691	4,363	25,854	38	25,892
Acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	23	23
Total comprehensive income for the financial year	-	-	3,899	3,899	(138)	3,761
At 31 December 2012 (Audited)	18,800	2,691	8,262	29,753	(77)	29,676
Total comprehensive income for the financial period	-	-	2,084	2,084	(19)	2,065
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
Proposed Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 31 December 2013 (Unaudited)	18,800	2,691	8,466	29,957	(96)	29,861

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

	Current Period To Date Ended 31 December 2013 (Unaudited) RM'000	Preceding Period To Date Ended 31 December 2012 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	3,186	3,889
Adjustments for:-		
- Non cash items	978	755
- Non-operating items	248	152
Operating profit before working capital changes	4,412	4,796
Changes in working capital		
Inventories	686	(556)
Receivables	702	(96)
Payables	(2,239)	(1,916)
Bill payables	1,063	(913)
Cash generated from operations	4,624	1,315
Interest paid	(267)	(232)
Tax expense paid	(813)	(996)
Dividend paid on ordinary shares	(1,316)	-
Net cash used in operating activities	2,228	87
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	80
Purchase of property, plant and equipment	(217)	(312)
Interest received	19	-
Proceeds from acquisition of equity interest in a subsidiary company by non-controlling interests	-	23
Net cash used in investing activities	(198)	(209)
FINANCING ACTIVITIES		
Repayment of term loan	(527)	(560)
Repayment of finance lease liabilities	(42)	(14)
Net cash used in financing activities	(569)	(574)
Net Changes In Cash And Cash Equivalents	1,461	(696)
Cash And Cash Equivalents At The Beginning Of The Period	1,658	2,354
Cash And Cash Equivalents At The End Of The Period	3,119	1,658

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.