

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 March 2012 RM'000	Preceding Period Corresponding Quarter Ended 31 March 2011 RM'000	Current Period To Date Ended 31 March 2012 RM'000	Preceding Period To Date Ended 31 March 2011 RM'000
Revenue	10,631	11,150	10,631	11,150
Cost of sales	(7,826)	(7,716)	(7,826)	(7,716)
Gross profit	2,805	3,434	2,805	3,434
Other income	128	86	128	86
Selling and distribution expenses	(491)	(418)	(491)	(418)
Administration expenses	(1,198)	(1,155)	(1,198)	(1,155)
Other expenses	(72)	(58)	(72)	(58)
Operating profit	1,172	1,889	1,172	1,889
Finance cost	(69)	(80)	(69)	(80)
Profit before tax	1,103	1,809	1,103	1,809
Tax expense	(325)	(480)	(325)	(480)
Profit for the period	778	1,329	778	1,329
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	778	1,329	778	1,329
Total comprehensive income attributable to the Owners of the Company	754	1,306	754	1,306
Non-controlling interests	24	23	24	23
	778	1,329	778	1,329
Weighted average no. of ordinary shares in issue ('000)	188,000	173,000	188,000	173,000
Earnings per share (sen):				
-Basic	0.41	0.77	0.41	0.77
-Diluted	0.41	0.77	0.41	0.77

Notes:

1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012**

	UNAUDITED	AUDITED
	As at	As at
	31 March 2012	31 December 2011
	RM'000	RM'000
ASSETS		
Non-current Asset		
Property, plant and equipment	12,723	12,902
	<u>12,723</u>	<u>12,902</u>
Current Assets		
Inventories	6,290	5,935
Trade receivables	14,580	16,402
Other receivables	136	643
Tax Recoverable	371	366
Cash and bank balances	2,734	2,520
	<u>24,111</u>	<u>25,866</u>
TOTAL ASSETS	<u><u>36,834</u></u>	<u><u>38,768</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	5,117	4,363
	<u>26,608</u>	<u>25,854</u>
Non-controlling interests	85	38
Total equity	<u><u>26,693</u></u>	<u><u>25,892</u></u>
Non-current Liabilities		
Hire purchase creditors	144	156
Borrowings	3,850	3,324
Deferred tax liabilities	365	365
	<u>4,359</u>	<u>3,845</u>
Current Liabilities		
Trade payables	1,218	2,637
Other payables	2,001	2,882
Hire purchase creditors	58	61
Borrowings	2,505	3,225
Bank overdraft	-	166
Tax payables	-	60
	<u>5,782</u>	<u>9,031</u>
Total liabilities	<u><u>10,141</u></u>	<u><u>12,876</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,834</u></u>	<u><u>38,768</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	14.20	13.77

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interest RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Total RM'000		
At 1 January 2011	17,300	-	2,673	19,973	-	19,973
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
Total comprehensive income for the financial year	-	-	2,630	2,630	38	2,668
Issuance of shares						
- initial public offering	1,500	3,000	-	4,500	-	4,500
Listing expenses	-	(309)	-	(309)	-	(309)
At 31 December 2011 (Audited)	18,800	2,691	4,363	25,854	38	25,892
Acquisition of equity interest in a subsidiary company by non-controlling interest	-	-	-	-	23	23
Total comprehensive income for the financial period	-	-	754	754	24	778
At 31 March 2012 (Unaudited)	18,800	2,691	5,117	26,608	85	26,693

Notes:

1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

2) Non-controlling interest as at 1 January 2011 is amounted RM2.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2012**

	Current Period To Date Ended 31 March 2012 (Unaudited) RM'000	Preceding Period To Date Ended 31 March 2011 (Audited) RM'000
OPERATING ACTIVITIES		
Profit before tax	1,103	1,809
Adjustments for:-		
- Non cash items	242	118
- Non-operating items	69	80
Operating profit before working capital changes	1,414	2,007
Changes in working capital		
Inventories	(408)	(458)
Receivables	2,326	(525)
Payables	(2,299)	(1,614)
Bankers' Acceptance	(217)	2,492
Net cash generated from operations	816	1,902
Interest paid	(69)	(549)
Tax expense paid	(391)	(76)
Net cash flows from operating activities	356	1,277
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8)	(216)
Proceeds from acquisition of equity interest in a subsidiary company by non-controlling interest	23	-
Net cash from/(used in) investing activity	15	(216)
FINANCING ACTIVITIES		
Drawdown of term loan	23	-
Interest paid	-	(4)
Repayment of hire purchase liabilities	(15)	(27)
Net cash from/(used in) financing activities	8	(31)
Net Changes In Cash And Cash Equivalents	379	1,030
Cash And Cash Equivalents At The Beginning Of The Period	2,355	(542)
Cash And Cash Equivalents At The End Of The Period	2,734	488

Notes:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.