

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 June 2012 RM'000	Preceding Period Corresponding Quarter Ended 30 June 2011 RM'000	Current Period To Date Ended 30 June 2012 RM'000	Preceding Period To Date Ended 30 June 2011 RM'000
Revenue	10,975	11,824	21,606	22,974
Cost of sales	(8,212)	(8,783)	(16,038)	(16,499)
Gross profit	2,763	3,041	5,568	6,475
Other income	(24)	19	104	105
Selling and distribution expenses	(389)	(241)	(880)	(659)
Administration expenses	(1,433)	(1,669)	(2,631)	(2,824)
Other expenses	(30)	(53)	(102)	(111)
Operating profit	887	1,097	2,059	2,986
Finance cost	(55)	(98)	(124)	(178)
Profit before tax	832	999	1,935	2,808
Tax expense	(157)	(305)	(482)	(785)
Profit for the period	675	694	1,453	2,023
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	675	694	1,453	2,023
Total comprehensive income attributable to the Owners of the Company	683	672	1,437	1,978
Non-controlling interests	(8)	22	16	45
	675	694	1,453	2,023
Weighted average no. of ordinary shares in issue ('000)	188,000	173,000	188,000	173,000
Earnings per share (sen):				
-Basic	0.36	0.39	0.76	1.14
-Diluted	0.36	0.39	0.76	1.14

Notes:

- 1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2012**

	UNAUDITED	AUDITED
	As at	As at
	30 June 2012	31 December 2011
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	12,571	12,902
	<u>12,571</u>	<u>12,902</u>
Current assets		
Inventories	5,958	5,935
Trade receivables	15,423	16,402
Other receivables	97	643
Tax recoverable	602	366
Cash and bank balances	1,594	2,520
	<u>23,674</u>	<u>25,866</u>
TOTAL ASSETS	<u><u>36,245</u></u>	<u><u>38,768</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	5,800	4,363
	<u>27,291</u>	<u>25,854</u>
Non-controlling interests	77	38
Total equity	<u>27,368</u>	<u>25,892</u>
Non-current liabilities		
Finance lease creditors	115	156
Borrowings	3,189	3,324
Deferred tax liabilities	365	365
	<u>3,669</u>	<u>3,845</u>
Current liabilities		
Trade payables	732	2,637
Other payables	2,106	2,882
Finance lease creditors	72	61
Borrowings	2,292	3,225
Bank overdraft	-	166
Tax payables	6	60
	<u>5,208</u>	<u>9,031</u>
Total liabilities	<u>8,877</u>	<u>12,876</u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,245</u></u>	<u><u>38,768</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	14.56	13.77

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		<u>Non-controlling interests</u>	<u>Total equity</u>
	<u>Share Capital</u>	<u>Share Premium</u>	<u>Unappropriated Profits</u>	<u>Total</u>		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2011	17,300	-	2,673	19,973	-	19,973
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
Total comprehensive income for the financial year	-	-	2,630	2,630	38	2,668
Issuance of shares						
- initial public offering	1,500	3,000	-	4,500	-	4,500
Listing expenses	-	(309)	-	(309)	-	(309)
At 31 December 2011 (Audited)	18,800	2,691	4,363	25,854	38	25,892
Acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	23	23
Total comprehensive income for the financial period	-	-	1,437	1,437	16	1,453
At 30 June 2012 (Unaudited)	18,800	2,691	5,800	27,291	77	27,368

Notes:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.
- 2) Non-controlling interest as at 1 January 2011 is amounted RM2.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Current Period To Date Ended 30 June 2012 (Unaudited) RM'000	Preceding Period To Date Ended 30 June 2011 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	1,935	2,808
Adjustments for:-		
- Non cash items	485	256
- Non-operating items	124	178
Operating profit before working capital changes	2,544	3,242
Changes in working capital		
Inventories	(95)	(875)
Receivables	1,521	(2,142)
Payables	(2,682)	373
Bill payables	(429)	-
Cash generated from operations	859	598
Interest paid	(124)	(171)
Tax expense paid	(772)	(1,049)
Net cash used in operating activities	(37)	(622)
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(78)	(404)
Proceeds from acquisition of equity interest in a subsidiary company by non-controlling interests	23	-
Net cash used in investing activity	(55)	(404)
FINANCING ACTIVITIES		
Repayment of term loan	(638)	-
Interest paid	-	(7)
Repayment of finance lease	(30)	(54)
Net cash used in financing activities	(668)	(61)
Net Changes In Cash And Cash Equivalents	(760)	(1,087)
Cash And Cash Equivalents At The Beginning Of The Period	2,354	(542)
Cash And Cash Equivalents At The End Of The Period	1,594	(1,629)

Notes:

- 1) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2011.