



PeterLabs Holdings Berhad

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PeterLabs Holdings Berhad (909720-W)

PETERLABS HOLDINGS BERHAD (“PETERLABS” OR “COMPANY”)

EXECUTION OF DISTRIBUTORSHIP AGREEMENT BETWEEN BIOJAVA SDN BHD AND AMPLE ANIMAL CARE

1. INTRODUCTION

The Board of Directors of PeterLabs (“Board”) wishes to announce that its subsidiary company, Biojava Sdn Bhd (“BSB”) had on 4th October 2011 entered into a Distributorship Agreement with Ample Animal Care (“AAC”) for the supply of animal livestock health and nutritional products (“Products”) to AAC for the distribution, marketing, sale and promotion of the Products in Bangladesh.

2. DETAILS OF THE DISTRIBUTORSHIP AGREEMENT

2.1 Information on AAC

AAC is a company incorporated in Bangladesh under the laws of Bangladesh.

AAC is in the business of, inter-alia, marketing of veterinary products in Bangladesh.

2.2 Information on BSB

BSB is a company incorporated in Malaysia under the Companies Act 1965.

BSB is the exporter and supplier of animal livestock health and nutritional products including feed supplements and medicines.

2.3 Salient terms of the Distributorship Agreement

The agreement validity is 1 year from the date of signing.

3. FINANCIAL EFFECTS

3.1 Share Capital and substantial shareholders’ shareholdings

The Distributorship Agreement will not have any effect on the share capital and substantial shareholders’ shareholdings of PeterLabs.

3.2 Earnings

The Distributorship Agreement is not expected to have any material impact on the earnings of PeterLabs and its subsidiary companies (“Group”) for the financial year ending 31 December 2011. However, the Group expects that the Distributorship Agreement will enhance its earnings in the future.

3.3 **Net Assets**

The Distributorship Agreement is not expected to have any material impact on the consolidated net assets of the Group for the financial year ending 31 December 2011.

4. **RATIONALE FOR THE DISTRIBUTORSHIP AGREEMENT**

The Distributorship Agreement is in line with the Group's plan to further develop and expand its export markets to Bangladesh.

5. **APPROVALS REQUIRED**

The Distributorship Agreement is not subject to the approval of the shareholders of PeterLabs or any other regulatory authorities.

6. **DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTEREST**

None of the directors and/or substantial shareholders nor persons connected with them, has any interest, direct or indirect, in the Distributorship Agreement.

7. **STATEMENT BY DIRECTORS**

The Board having taken into consideration the rationale and all other aspects of the Distributorship Agreement and after due consideration, is of the opinion that it is in the best interest of the Company.

8. **DOCUMENT FOR INSPECTION**

Copy of the Distributorship Agreement is available for inspection at the registered office of PeterLabs at 10-1, Jalan Sri Hartamas 8, Sri Hartamas 50480 Kuala Lumpur during normal office hours on any week day (except public holiday) for a period of fourteen (14) days from the date of this announcement.

This announcement is dated 6th October 2011.