

CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

## AWARD OF TENDER FOR LAND PARCEL AT YISHUN RING ROAD / YISHUN AVENUE 9 FOR MIXED COMMERICAL AND RESIDENTIAL DEVELOPMENT

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") refers to the announcement dated 24<sup>th</sup> January 2013 titled "Provisional Tender Results for Land Parcel At Yishun Ring Road / Yishun Avenue 9 For Mixed Commerical and Residential Development".

The Board is pleased to announce that the Company's wholly-owned subsidiary, CEL Property Pte Ltd ("CEL") has been awarded the land parcel at Yishun Ring Road / Yishun Avenue 9 by the Housing & Development Board ("HDB") on 31<sup>st</sup> January 2013.

Submitted by Chia Lee Meng Raymond, Deputy Executive Chairman & Group Chief Executive Officer on 1 February 2013 to the SGX.