

CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

AWARD OF TENDER FOR LAND PARCEL AT YISHUN RING ROAD / YISHUN AVENUE 9 FOR MIXED COMMERICAL AND RESIDENTIAL DEVELOPMENT

The Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") refers to the announcement dated 24th January 2013 titled "Provisional Tender Results for Land Parcel At Yishun Ring Road / Yishun Avenue 9 For Mixed Commerical and Residential Development".

The Board is pleased to announce that the Company's wholly-owned subsidiary, CEL Property Pte Ltd ("CEL") has been awarded the land parcel at Yishun Ring Road / Yishun Avenue 9 by the Housing & Development Board ("HDB") on 31st January 2013.

Submitted by Chia Lee Meng Raymond, Deputy Executive Chairman & Group Chief Executive Officer on 1 February 2013 to the SGX.