



FOR IMMEDIATE RELEASE

TUNE INS CLINCHES THE NO. 1 SPOT AT THE FORBES ASIA AWARDS

Tune Ins Holdings Bhd was awarded two prestigious awards at the Forbes Asia Best Under A Billion Forum and Awards Dinner held in Bangkok, Thailand recently. Tune Ins was honoured as one of Forbes Asia's "Best Under a Billion" The Region's Top 200 and went ahead to win the top spot, with The "Best of The Best" Award at the ceremony officiated by the Prime Minister of Thailand, General Prayut Chan-o-cha.

General Prayut Chan-o-cha presented the Number 1 spot of the "Best of the Best" Award to Mr. Lim Kian Onn, Co-Founder & Key Shareholder of Tune Ins Holdings Bhd while En. Razman Hafidz, Chairman of Tune Insurance accepted the "Best Under a Billion" Top 60 award for Tune Ins Holdings Bhd.

The annual Forbes Asia's "Best Under A Billion" list highlights 200 outstanding listed companies in Asia Pacific with annual revenue of under \$1 billion. To qualify for the selection, companies must produce revenues between \$5 million and \$1 billion positive net income, and be publicly traded for at least a year.

From a universe of 17,000 companies, qualified candidates are screened on sales growth, earnings growth and return on equity. The result is a final list featuring 200 exceptional companies with consistent growth, profitability and future prospects from Malaysia, Australia, China, India, Indonesia, Japan, Pakistan, Singapore, Taiwan, Thailand, and South Korea.



The selection process is then streamlined to the top 60 from this pool of high performers who represent various industries, to award them the Forbes Asia “Best Under a Billion” Award.

Forbes Asia granted the “Best of the Best” Award to the Top 3 companies of the 60 that were recognized at the award ceremony. These top 3 are carefully selected based on their shareholders’ return, as well as sustained sales and net income growth over a 1 and 3 year period.

Tune Insurance stated: “Receiving this recognition of being shortlisted for the Forbes Asia’s “Best Under A Billion” is a distinction in itself. Going on to win the “Best of The Best” Award further reflects our commitment to excellence and dedication. We are extremely honoured.”

ENDS.

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