

PRESS RELEASE



**TUNE INS HOLDINGS BERHAD
INITIAL PUBLIC OFFERING OF UP TO 210,224,900 ORDINARY SHARES OF
RM0.10 EACH IN TUNE INS HOLDINGS BERHAD ("TUNEINS") AT THE RETAIL
PRICE OF RM1.55 PER SHARE PAYABLE IN FULL UPON APPLICATION IN
CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA
SECURITIES BERHAD**

MIH is pleased to announce that the TuneIns Initial Public Offering ("IPO") under which 37,588,000 IPO Shares were made available for application by the Malaysian Public has been oversubscribed and balloting of successful applications was conducted this afternoon. The Joint Global Coordinators and Joint Bookrunners have confirmed that the Institutional Offering of the Public Issue and Offer For Sale Shares has been overwhelmingly subscribed by international and local institutional investors. The order books were closed on Monday (4 February, 2013), two days earlier than initially planned owing to strong demand from more than 80 accounts. The Institutional price was fixed at RM1.35 per IPO share. Accordingly, the Final IPO Retail Price for the Malaysian Public Offering is fixed at RM1.35 per IPO Share and a refund of the difference of RM0.20 per IPO Share will be dispatched to successful retail applicants within 10 market days from February 7, 2013.

The Institutional Offering of TuneIns involved up to 168,878,100 IPO shares offered to Malaysian Institutional and selected investors and foreign institutional and selected investors outside the United States in reliance on Regulation S under the US Securities Act and Bumiputera investors approved by the Ministry of Finance of Malaysia. Under the Retail Offering, 37,588,000 Public Issue Shares were made available for application by Malaysian citizens, companies, co-operatives, societies and institutions of which 18,794,000 Public Issue shares were set aside for Bumiputera individuals, companies, co-operatives, societies and institutions. Up to an additional 3,758,800 shares were reserved for the eligible Directors, employees and persons who have contributed to the success of the TuneIns Group ("Pink Form Shares").

A total of 8,366 applications for 115,449,300 Shares were received from the Malaysian Public for a total of 37,588,000 Shares available for public subscription, which represents an oversubscription rate of 2.07 times.

18,794,000 Shares has been set aside for allotment under the Bumiputera category which represents 50% of the shares offered for public subscription while the balance of 18,794,000 Shares were allotted under the public category. A total of 3,397 applications for 42,763,000 Shares were received under the Bumiputera category which represents an oversubscription of 1.28 times while under the public category 4,969 applications for 72,686,300 Shares were received for an oversubscription of 2.87 times. It is also the intention of the management of Tunelns to ensure there would be as many retail subscribers as possible, and the basis of the allotment was made with that in mind. In view of the oversubscribed situation for shares under the Malaysian Public category, a total of 1,989,600 unallocated Pink Form Shares were made available to the Malaysian Public.

All Notices of Allotments for these shares will be mailed to successful applicants on or before February 19, 2013.

The Principal Adviser, Managing Underwriter and Joint Bookrunner is RHB Investment Bank Berhad. The Co-Adviser, Joint Underwriter and Joint Bookrunner is Kenanga Investment Bank Berhad. The Joint Global Coordinator, Joint Underwriter and Joint Bookrunner is CIMB Investment Bank Berhad. The Joint Global Coordinator and Joint Bookrunner is CLSA Singapore Pte Ltd. The other Joint Bookrunner is Standard Chartered Securities (Singapore) Pte. Limited.

The listing date is tentatively 20 February, 2013, two days earlier than initially scheduled.

February 6, 2013