

**TUNE INS WIDENS INTERNATIONAL TRAVEL PROTECTION VIA STRATEGIC PARTNERSHIP
WITH MICO**

Travel with Confidence with Cebu Pacific Air's TravelSure®

KUALA LUMPUR, 21 May 2013 – Recognising the growing number of travellers in the Asian region, Tune Ins Holdings Berhad (Tune Ins) via its subsidiary Tune Money GenRe Ltd has widened its travel protection plan to the guests of Cebu Pacific Air (Cebu Pacific), the Philippines' largest carrier, following a strategic partnership with Malayan Insurance Co., Inc. (MICO), the leading non-life insurance company in The Philippines that also manages the domestic travel protection needs of Cebu Pacific.

Under this regional alliance, Cebu Pacific via MICO will leverage on the Tune Ins Group's expertise as a regional insurance provider, given Tune Ins' already growing Asian network across 15 markets, its cutting edge Travel Insurance System (Tune Insurance Policy Gateway), online marketing expertise in extending customer reach and strong insurance partnerships across Asia.

Tune Ins will manage the travel protection plans for all flights to the Philippines, on behalf of MICO and Cebu Pacific. With the improved pricing and processes, guests on either one-way or return flights departing from Hong Kong, Macau, Malaysia and Singapore to the Philippines can now avail themselves to Cebu Pacific's TravelSure®. Travel protection plans which starts from as low as MYR12.00, effective June 2013, and are available for passengers to purchase via www.cebupacificair.com.

"We are extremely pleased to have both MICO and Cebu Pacific as our partners. This partnership is a testament of our ability to strengthen Tune Ins presence throughout Asia, creating synergies and business opportunities across borders that will be beneficial to all. Asia is becoming increasingly integrated economically with business travel and tourism showing no signs of slowing down. In fact, as we move closer to our goal of becoming Asia's leading regional digital insurance franchise and Malaysia's first home grown regional insurance player, we need to raise our game and innovate, constantly. There are, no doubt, challenging times ahead of us as we expand but as they say, with challenges come great opportunities." said Peter Miller, Chief Executive Officer of Tune Ins Holdings Berhad.

The TravelSure® product currently managed by Malayan Insurance for all flights departing out of The Philippines will be extended via the partnership with Tune Ins and its strategic insurance partners in the region to meet the specific needs of the passengers of Cebu Pacific. For instance travellers from Singapore can claim up to SGD720 for public transportation delays. Meanwhile those departing from Malaysia, Hong Kong and Macau, they can also make claims should there be delays or any other travel inconvenience from Tune Ins strategic insurance partners.

"We believe with the partnership with Tune Ins Group and their expertise in managing similar protection plans for other airlines and online partners, will be a great extension of our services to Cebu Pacific and its passengers", said Yvonne Yuchengco, President, Malayan Insurance Co., Inc.

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About Tune Ins Holdings Berhad

We are an insurance product manager for our online partners (currently AirAsia, Tune Hotels and AirAsia Expedia) where we, amongst others, design and manage insurance products that will be sold to the customers of our online partners. Our subsidiaries are insurance providers or underwriters, directly and via reinsurance, of general and life insurance products across the Asia-Pacific region.

We operate two core businesses, namely an online insurance business and another general insurance business, through our 83.26% owned subsidiary Tune Insurance Malaysia Berhad (TIMB). Our online insurance business comprises insurance products that are sold to customers as part of

their online booking process with our online partners. TIHB has exclusive agreements with its strategic partners, AirAsia and Tune Hotels, as well as an arrangement with AirAsia Expedia. Our general insurance business Tune Insurance Malaysia Berhad, offers a broad range of insurance products including motor, property (fire and contents), foreign workers, individual and employee benefits (health, dental, personal accident), marine-related (cargo, transit, hull) and engineering supported by more than 1,000 agents and 15 offices throughout Malaysia.

About Malayan Insurance Co., Inc.

Malayan Insurance Co., Inc. is the leading non-life insurance company in the Philippines, ranked number one in gross premiums written and premiums earned by the Insurance Commission consecutively for almost 5 decades. Founded in 1930, Malayan Insurance provides property, casualty, marine, aviation, personal accident, motorcar and travel insurance, as well as surety and bonds to Philippine business and families. It is a member of the Yuchengco Group of Companies, a financial conglomerate with interests in banking, insurance, automotive dealerships, education, construction and engineering, and information technology.