

AHB HOLDINGS BERHAD

Registration No. 199301020171 (274909-A)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY CONDUCTED FULLY VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING USING REMOTE PARTICIPATION AND VOTING (“RPV”) FACILITIES USING VOTE2U AT [HTTPS://WEB.VOTE2U.MY](https://web.vote2u.my) (DOMAIN REGISTRATION NO. WITH MYNIC - D6A471702) PROVIDED BY AGMO DIGITAL SOLUTIONS SDN BHD IN MALAYSIA ON WEDNESDAY, 6 SEPTEMBER 2023 AT 10.00 A.M.

Present:

Board of Directors

1. Mr. Siva Kumar Kalugasalam, Independent Non-Executive Director (“the Chairman”)
2. Tunku Kamariah Aminah Maimunah Iskandariah Binti Sultan Iskandar, Independent Non-Executive Chairwoman
3. Mr. Chow Hung Keey, Executive Director
4. Madam Susan Wong Yun Tsu, Independent Non-Executive Director
5. Dato’ Fizat Bin Kamarudin @ Fauzi, Independent Non-Executive Director
6. Datuk Dr Anuar Bin Mohd Noh, Independent Non-Executive Director
7. Terence Cheah Eu Lee, Independent Non-Executive Director
8. Ms Lay Zhing Yin, Independent Non-Executive Director

In Attendance :

1. Ms. Heidi Thien Lee Mee, Company Secretary

By Invitation:

1. Representatives of TA Securities Holdings Berhad
2. Representatives of Messrs. Wei Chien & Partners

Shareholders/Proxies/Corporate Representatives attendance participated through Remote Participation and Voting (“RPV”) Platform

1. CHAIRMAN

With the consent of the Board, Mr. Siva Kumar A/L Kalugasalam chaired the meeting (“the Chairman”) and welcomed the members to the EGM of the Company.

The Chairman then introduced the Board of Directors and the Company Secretary who participated in the EGM remotely to the shareholders of the Company.

As the EGM was a fully virtual meeting, the Chairman highlighted that the Company has made all efforts and tried its best to ensure a smooth live streaming, however, the quality of the broadcast for the recipients may be affected by the participants’ internet bandwidth connection and stability.

2. QUORUM

There was a quorum present at the EGM based on the members who had logged into the Vote2U platform at the start of the EGM. The Chairman declared the meeting duly convened at 10.10 a.m.

3. NOTICE

The Notice convening the EGM having been circulated within the prescribed period, with the permission of the meeting, was taken as read.

4. **MEETING AND REMOTE E-POLLING PROCEDURES**

Before the proceedings of the EGM, the Chairman reminded the shareholders that participation at the EGM is restricted to the Company's shareholders, proxies and authorized representatives of corporate shareholders. As such, audio or visual recording of the EGM is strictly prohibited unless prior written consent is obtained from the Company.

The Chairman informed the Meeting that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Company must ensure that any resolution set out in the notice of any general meeting, or in any notice of resolution which may properly be moved and is intended to be moved at any general meeting, is voted by poll. At the same time, the Company must appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process.

The Chairman further informed the shareholders that the Company had appointed Agmo Digital Solutions Sdn. Bhd. ("AGMO") as Poll Administrator to conduct the polling process and Aegis Communication Sdn. Bhd. was appointed as Scrutineer to verify the poll results.

The Chairman informed that poll voting would be conducted after all the agenda item as set out in the Notice of EGM had been dealt with.

The Chairman added that the Board and the management will endeavour to address the questions as possible during the Questions & Answers ("Q & A") session in this Meeting. The shareholders could transmit questions in the query box. If the Board and the management are unable to address all the questions, the responses to the remaining questions will be e-mailed to the shareholders/proxies at the earliest possible, after the Meeting.

Before proceeding further, AGMO was invited to present a pre-recorded video on remote voting procedures and relevant steps on the screen to guide shareholders and proxies accordingly.

5. **ORDINARY RESOLUTION**

PROPOSED DIVERSIFICATION OF THE PRINCIPAL ACTIVITIES OF AHB AND ITS SUBSIDIARIES ("AHB GROUP" OR THE "GROUP") TO INCLUDE TRADING OF BUILDING MATERIALS, MACHINERIES AND EQUIPMENT AS WELL AS RELATED BUSINESS ACTIVITIES ("PROPOSED DIVERSIFICATION")

The Chairman informed the shareholders that the proposed Ordinary Resolution is to approve the proposed diversification of the principal activities of AHB and its subsidiaries to include trading of building materials, machineries and equipment as well as related business activities ("Proposed Diversification").

The Circular to Shareholders dated 18 August 2023, comprising the full details of the Proposed Diversification has been provided to shareholders.

The Chairman invited the Shareholders to raise their questions by typing in the query box.

6. Q&A SESSION

After tabling the resolution set out in the Notice of EGM. All the questions addressed at the meeting with the corresponding answers, are set out in table below:

No.	Shareholder's Queries	AHB's Responses
1.	Does the Company provide e-wallet vouchers as food refreshment to the shareholders who attended and voted in the EGM.	The Company would not provide any e-wallet vouchers to the shareholders for this EGM.

7. POLLING PROCESS

After closure of the Q&A session, the Chairman informed that the Meeting would conduct the voting on the Ordinary Resolution by e-polling.

The Chairman then proceeded to the polling process and informed the Shareholders the voting session would be opened for 5 minutes and automatically end after 10 minutes.

The Chairman further informed that the outcome of the poll would be announced after 20 minutes or less for the Independent Scrutineer to tabulate the results of the poll. The Meeting was then adjourned at 10.21 a.m. for the votes to be counted and to enable the Independent Scrutineer to tabulate the results of the poll.

8. ANNOUNCEMENT OF POLL RESULTS

Upon the computation of the poll results, the Chairman called the Meeting to resume at 10.36 a.m. for the declaration of the poll results.

The Chairman announced the poll result as below:-

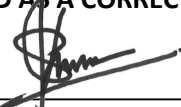
Resolutions	Voted For		Voted Against		Results
	No of Shares	%	No of Shares	%	
Ordinary Resolution	323,650,550	99.9998	703	0.0002	Carried

The Chairman declared that based on the poll result, the Ordinary Resolution tabled at the Meeting was duly carried.

9. CLOSURE OF MEETING

There being no other business to be discussed, the Chairman thanked the shareholders and proxies for attending the EGM of the Company and declared the Meeting closed at 10.37 a.m. with a vote of thanks of the Chairman.

SIGNED AS A CORRECT RECORD



CHAIRMAN OF THE MEETING

SIVA KUMAR A/L KALUGASALAM

Dated: 6 September 2023