

**Artwright Holdings Berhad (274909-A)**  
**And its Subsidiary Companies**

**Quarterly report on consolidated results for the financial quarter ended 30 September 2001**  
**The figures have not been audited.**

**CONSOLIDATED INCOME STATEMENT**

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPOND. QUARTER	CURRENT YEAR TO DATE	PRECEDING YR CORRESPOND. PERIOD
		30/09/2001 RM'000	30/09/2000 RM'000	30/09/2001 RM'000	30/09/2000 RM'000
1(a)	Revenue	7,639	9,597	7,639	9,597
(b)	Investment income	-	-	-	-
(c)	Other income	122	839	122	839
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	91	55	91	55
(b)	Finance cost	1,624	1,346	1,624	1,346
(c)	Depreciation and amortisation	1,202	1,272	1,202	1,272
(d)	Exceptional items	-	-	-	-
(e)	Profit/(loss) before income tax, minority interests and extraord items	(2,735)	(2,563)	(2,735)	(2,563)
(f)	Share of profits & losses of associated companies	-	-	-	-
(g)	Profit/(loss) before income tax, minority interest and extraordinary items	(2,735)	(2,563)	(2,735)	(2,563)
(h)	Income tax	-	26	-	26
(i)	Profit/(loss) after income tax before deducting minority interest.	(2,735)	(2,589)	(2,735)	(2,589)
ii	Less Minority interests	(18)	(67)	(18)	(67)
(j)	Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k)	Net profit/(loss) from ordinary activities attributable to member of the company	(2,753)	(2,656)	(2,753)	(2,656)
(l)(i)	Extraordinary items	-	-	-	-
ii	Less minority interests	-	-	-	-
iii	Extraordinary items attributable to members of the company	-	-	-	-
(m)	Profit/(loss) attributable to members of the company	(2,753)	(2,656)	(2,753)	(2,656)
3 (a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	(13.79)	(13.30)	(13.79)	(13.30)
ii	Fully diluted (based on ordinary shares-sen)	-	-	-	-

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CONSOLIDATED BALANCE SHEETS

	(Unaudited) As At Current Year Quarter 30.09.2001 RM	(Audited) As At Preceding Financial Year End 30.6.2001 RM
<b>PROPERTY, PLANT AND EQUIPMENT</b>	37,212,316.00	38,088,026.00
<b>INVESTMENT PROPERTY</b>	0.00	0.00
<b>INVESTMENT IN ASSOCIATED COMPANIES</b>	0.00	0.00
<b>LONG TERM INVESTMENTS</b>	0.00	0.00
<b>GOODWILL ON CONSOLIDATION</b>	3,505,568.00	3,557,842.00
<b>INTANGIBLES ASSETS</b>	1,946,657.67	2,099,044.00
<b>OTHER LONG TERM ASSETS</b>	53,000.00	53,000.00
<b>CURRENT ASSETS</b>		
Inventories	11,943,782.83	12,367,200.00
Trade receivables	26,559,591.34	25,994,277.00
Other receivables, deposits & prepayments	2,324,798.39	2,563,797.00
Cash and bank balances	622,810.10	1,624,092.00
Others	0.00	0.00
	<u>41,450,982.66</u>	<u>42,549,366.00</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	7,459,105.89	7,555,655.00
Other payables & accrued expenses	13,578,369.08	16,706,725.00
Amount owing to directors	180,000.00	60,000.00
Hire-Purchase and lease obligations		
-Current portion	9,391,539.00	9,391,539.00
Long-term loans - Current portions	10,263,082.00	10,263,082.00
Short term Bank borrowings	49,593,119.00	45,932,099.00
Tax liabilities	1,297.00	1,297.00
	<u>90,466,511.97</u>	<u>89,910,397.00</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>	(49,015,529.31)	(47,361,031.00)
<b>NET ASSETS/(LIABILITIES)</b>	<u><u>(6,297,987.64)</u></u>	<u><u>(3,563,119.00)</u></u>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	19,970,000.00	19,970,000.00
Reserves:-		
Share premium	10,935,362.00	10,935,362.00
Revaluation Reserve	0.00	0.00
Capital Reserve	0.00	0.00
Statutory Reserve	0.00	0.00
Accumulated Losses	(46,299,444.98)	(43,546,600.00)
Others	0.00	0.00
	<u>(15,394,082.98)</u>	<u>(12,641,238.00)</u>
<b>Minority interests</b>	65,835.34	47,859.00
<b>Long Term Borrowings</b>		
Long-term loans	7,041,646.00	7,041,646.00
<b>Other Long Term Liabilities</b>		
Hire-purchase and lease obligations	1,988,614.00	1,988,614.00
<b>DEFERRED TAXATION</b>	0.00	0.00
	<u><u>(6,297,987.64)</u></u>	<u><u>(3,563,119.00)</u></u>
control total	0.00	0.00
<b>NET TANGIBLE ASSETS PER SHARE (RM)</b>	(1.04)	(0.92)