

**Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies**

Quarterly report on consolidated results for the financial quarter ended 30 September 2005

CONDENSED CONSOLIDATED BALANCE SHEET

	(Unaudited) As At Current 1st Quarter 30.09.2005 RM	(Audited) As At Preceding Financial Year End 30.06.2005 RM
PROPERTY, PLANT AND EQUIPMENT	3,953,237	4,198,738
INVESTMENT IN ASSOCIATED COMPANIES	13,417,321	13,417,321
GOODWILL ON CONSOLIDATION	2,669,183	2,721,457
INTANGIBLE ASSETS	1,062,761	1,222,954
OTHER LONG TERM ASSETS	26,000	26,000
CURRENT ASSETS		
Inventories	8,758,670	8,620,372
Trade receivables	26,232,318	25,224,616
Other receivables, deposits & prepayments	2,230,484	2,608,362
Fixed Deposits	1,128,736	1,263,064
Cash and bank balances	218,177	262,237
	38,568,385	37,978,651
CURRENT LIABILITIES		
Trade payables	846,947	792,892
Other payables & accrued expenses	3,390,531	2,862,026
Amount owing to associated company	9,711,675	10,447,720
Amount owing to directors	178,502	178,502
Hire-Purchase and lease obligations		
-Current portion	92,901	109,446
Long-term loans - Current portions	5,265,623	4,632,023
Short term Bank borrowings	1,806,243	1,806,243
Tax liabilities	9,500	9,500
	21,301,922	20,838,352
NET CURRENT ASSETS	17,266,462	17,140,299
NET ASSETS	38,394,965	38,726,769
SHAREHOLDERS' FUNDS		
Share capital	41,858,633	41,853,599
Reserves:-		
Share premium	967,321	965,155

**Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies**

Quarterly report on consolidated results for the financial quarter ended 30 September 2005

CONDENSED CONSOLIDATED BALANCE SHEET

	(Unaudited) As At Current 1st Quarter 30.09.2005 RM	(Audited) As At Preceding Financial Year End 30.06.2005 RM
Accumulated Losses	(31,718,508)	(31,631,195)
Interest on ICULS	0	(499,077)
ICULS	8,970,055	8,977,255
	<u>20,077,501</u>	<u>19,665,737</u>
Minority interests	92,622	133,034
Long Term Borrowings		
Long-term loans	18,186,791	18,888,694
Other Long Term Liabilities		
Hire-purchase and lease obligations	33,351	34,604
DEFERRED TAXATION	4,700	4,700
	<u>38,394,965</u>	<u>38,726,769</u>
NET TANGIBLE ASSETS PER SHARE (RM)	0.39	0.38

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited Annual Report Year Ended 30 June 2005.

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 September 2005

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30/09/2005 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2004 RM'000	CURRENT YEAR TO DATE 30/09/2005 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2004 RM'000
1 (a)	Revenue	11,294	14,734	11,294	14,734
(b)	Investment income	-	-	-	-
(c)	Other income	22	7	22	7
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	1,240	1,618	1,240	1,618
(b)	Finance cost	(405)	(531)	(405)	(531)
(c)	Depreciation and amortisation	(464)	(495)	(464)	(495)
(d)	Exceptional items	-	-	-	-
(e)	Profit/(loss) before income tax, minority interests and extraordinary items	371	592	371	592
(f)	Share of profits & losses of associated companies	-	30	-	30
(g)	Profit/(loss) before income tax, minority interest & extraordinary items	371	622	371	622
(h)	Income tax	-	-	-	-
(i) i	Profit/(loss) after income tax before deducting minority interest.	371	622	371	622
(i) ii	Less Minority interests	40	(7)	40	(7)

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 September 2005

The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30/09/2005 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2004 RM'000	CURRENT YEAR TO DATE 30/09/2005 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2004 RM'000
(j)	Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k)	Net profit/(loss) from ordinary activities attributable to members of the company	412	615	412	615
(l) i	Extraordinary items	-	-	-	-
ii	Less minority interests	-	-	-	-
iii	Extraordinary items attributable to members of the company	-	-	-	-
(m)	Net profit/(loss) attributable to members of the company	412	615	412	615
3 (a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	0.98	1.49	0.98	1.49
ii	Fully diluted (based on ordinary shares-sen)	N/A	1.16	N/A	1.16

The Condensed Consolidated Income Statement should be read in conjunction with the audited Annual Report Year Ended 30 June 2005.

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 September 2005
The figures have not been audited.

CONDENSED CASH FLOWS STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2005

	3 months ended	
	30.09.2005	30.09.2004
	<u>RM</u>	<u>RM</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	371,351	622,055
<u>Adjustment for:</u>		
Non cash items and non-operating items	1,093,777	547,153
Operating Profit before working capital changes	1,465,128	1,169,208
Changes in Working Capital		
Net changes in current assets	(768,122)	(645,039)
Net changes in current liabilities	(153,485)	(732,488)
Cash generated from / (used in) operations	543,522	(208,319)
Additions to intangible assets	-	-
Income tax paid	-	(7,800)
Interest income	-	-
Net cash from / (used in) operating activities	543,522	(216,119)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(6,000)	(103,075)
Proceeds from disposal of property, plant & equipment	-	-
Proceeds from disposal of quoted investment	-	-
Net cash used in investing activities	(6,000)	(103,075)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from placement of shares	(0)	878,000
Proceeds / (Repayment) of long term loans	(68,303)	(670,918)
Finance costs paid	(629,809)	(44,767)
Proceeds/(Repayment) of bank borrowings	-	-
Share Issue Expenses	-	-
ICULS interest paid	-	-
Repayment of hire purchase payables	(17,798)	(4,197)
Repayment of lease payables	-	(3,237)
Net cash (used in)/from financing activities	(715,910)	154,881
NET DECREASE IN		
CASH & CASH EQUIVALENTS	(178,388)	(164,313)
CASH & CASH EQUIVALENTS AT		
BEGINNING OF YEAR	306,087	579,048
CASH & CASH EQUIVALENTS AT		
END OF THE PERIOD	127,699	414,735

Cash & cash equivalents at end of financial period

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 September 2005
The figures have not been audited.

CONDENSED CASH FLOWS STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2005

	3 months ended	
	30.09.2005	30.09.2004
	<u>RM</u>	<u>RM</u>
comprise the following:		
Fixed deposits with licenced banks	1,128,736	984,734
Cash & bank balances	218,177	573,697
	<hr/>	<hr/>
	1,346,913	1,558,431
Less:- Bank overdrafts	(151,128)	(158,962)
Less : Non cash and cash equivalents		
Fixed deposits with licensed banks	(1,068,086)	(984,734)
	<hr/>	<hr/>
	<u>127,699</u>	<u>414,735</u>

The Condensed Cash Flow Statements should be read in conjunction with the audited Annual Report Year Ended 30 June 2005

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2005

The figures have not been audited.

	Issue Capital RM	Irredeemable Convertible Unsecured Loan Stocks (ICULS) RM	Non- distributable Reserve Share Premium RM	Accumulated Loss RM	Total RM
At 1 July 2004	40,789,657	9,243,155	885,197	(31,751,960)	19,166,049
Net profit for the year	-	-	-	615,455	615,455
Issue of shares :					
Conversion of ICULS	31,257	(44,700)	13,443	-	-
Ordinary shares	878,000	-	-	-	878,000
Bonus issue	-	-	-	-	-
Share issue expenses			-		-
Interest on ICULS	-	-	-	-	-
At 30 September 2004	41,698,914	9,198,455	898,640	(31,136,505)	20,659,504
At 1 July 2004	41,853,599	8,977,255	965,154	(32,130,271)	19,665,737
Issue of shares :					
Conversion of ICULS	5,034	(7,200)	2,166	-	-
Ordinary shares		-	-	-	-
Bonus issue				-	-
Net profit for the period	-	-	-	411,763	411,763
Bonus issue expenses	-	-	-	-	-
Interest on ICULS	-	-	-	-	-
At 30 September 2005	41,858,633	8,970,055	967,320	(31,718,508)	20,077,500