

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 31 December 2000
The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/12/2000	31/12/1999	31/12/2000	31/12/1999
		[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1(a)	Turnover	12,129	11,818	21,726	20,340
(b)	Investment income				
(c)	Other income including interest income	44		883	
2 (a)	Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	1,522	1,432	1,551	368
(b)	Less interest on borrowings	1,312	1,260	2,658	2,609
(c)	Less depreciation and amortisation	1,260	1,747	2,532	2,676
(d)	Exceptional items				
(e)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional item but before income tax, minority interests and extraordinary items	(1,050)	(1,575)	(3,639)	(4,917)
(f)	Share in the results of associated companies				
(g)	Profit/(loss) before taxation, minority interest and extraordinary items	(1,050)	(1,575)	(3,639)	(4,917)
(h)	Taxation				
(i)	Profit/(loss) after taxation	(1,050)	(1,575)	(3,639)	(4,917)
i	before deduction minority interests				
ii	Less minority interests	(102)	(117)	35	(160)
(j)	Profit/(loss) after taxation attributable to member of the company	(948)	(1,692)	(3,604)	(5,077)
(k)i	Extraordinary items				
ii	Less minority interests				
iii	Extraordinary items attributable to members of the company				
(l)	Profit/(loss) after taxation and extraordinary items attributable to members of the company	(948)	(1,692)	(3,604)	(5,077)
3 (a)	Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	(4.74)	(8.48)	(18.05)	(25.40)
ii	Fully diluted (based on ordinary shares-sen)				
4 (a)	Dividend per share (sen)				
(b)	Dividend Description				

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
5	Net tangible assets per share (RM)	(0.62)	(0.46)

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CONSOLIDATED BALANCE SHEETS

	As At End of Current Quarter 31.12.2000 RM	As At Preceding Financial Year End 30.06.2000 RM
PROPERTY, PLANT AND EQUIPMENT	40,146,893	43,353,712
GOODWILL ON CONSOLIDATION	3,662,390	3,766,938
INTANGIBLES ASSETS	1,978,349	2,291,326
OTHER INVESTMENTS	53,000	53,000
CURRENT ASSETS		
Inventories	14,224,361	14,870,750
Trade receivables	25,812,617	25,716,953
Other receivables, deposits & prepayments	3,937,213	2,866,312
Cash and bank balances	1,173,344	455,766
	<u>45,147,535</u>	<u>43,909,781</u>
CURRENT LIABILITIES		
Trade payables	8,044,642	9,476,216
Other payables & accrued expenses	13,700,485	12,237,673
Amount owing to directors	120,000	60,000
Bank borrowings	45,546,755	45,971,083
Tax liabilities	-	1,297
	<u>67,411,882</u>	<u>67,746,269</u>
NET CURRENT ASSETS / (LIABILITIES)	(22,264,347)	(23,836,488)
LONG TERM AND DEFERRED LIABILITIES		
Hire-purchase and lease obligations	13,165,909	12,032,794
Long-term loans	17,129,836	16,675,646
	<u>30,295,745</u>	<u>28,708,440</u>
NET ASSETS/(LIABILITIES)	(6,719,460)	(3,079,952)
FINANCED BY:		
Issued capital	19,970,000	19,970,000
Share premium	10,935,362	10,935,362
Unappropriated profit	(37,624,822)	(34,020,527)
	<u>(6,719,460)</u>	<u>(3,115,165)</u>
Shareholders' Equity/ (Capital Deficiency)	(6,719,460)	(3,115,165)
Minority interests	-	35,213
	<u>(6,719,460)</u>	<u>(3,079,952)</u>