

AHB HOLDINGS BERHAD

Company number 274909-A. Stock Code 7315

Interim Financial Statements for the 2nd Quarter ended 31 Mar 2026



**AHB Holdings Berhad 274909-A
And Its Subsidiary Companies**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE 2nd QUARTER ENDED 31 MAR 2026**

The figures have not been audited.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING	CURRENT YEAR	PRECEDING YEAR CORRESPONDING
	3 months ended 31/3/2026 (unaudited) RM	3 months ended 31/3/2025 (unaudited) RM	6 months ended 31/3/2026 (unaudited) RM	6 months ended 31/3/2025 (unaudited) RM
1 (a) Revenue	524,750	n/a	2,841,996	n/a
(b) Other income	21,720	n/a	45,974	n/a
(c) Gain on disposal of subsidiary	-	n/a	-	n/a
2 (a) (Loss)/Profit before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests	(401,092)	n/a	(648,100)	n/a
(b) Finance cost	-	n/a	(714)	n/a
(c) Depreciation of property, plant and equipment	(1,458)	n/a	(2,999)	n/a
(d) Depreciation of right-of-use asset	-	n/a	(29,940)	n/a
(e) Share based payment expenses	(2,148,613)	n/a	(2,148,613)	n/a
3 (Loss)/Profit before taxation - Continued operation	(2,551,163)	n/a	(2,830,366)	n/a
(Loss)/Profit before taxation - Discontinued operation	-	n/a	-	n/a
4 Income tax	-	-	-	-
5 (Loss)/Profit for the period	(2,551,163)	n/a	(2,830,366)	n/a
6 Other comprehensive income	-	-	-	-
7 Total comprehensive loss for the period	(2,551,163)	n/a	(2,830,366)	n/a
8 (Loss)/Profit attributable to :				
a) Equity holders of the parent	(2,550,423)	n/a	(2,828,662)	n/a
b) Non-controlling interest	(740)	n/a	(1,704)	n/a
	(2,551,163)	n/a	(2,830,366)	n/a
9 Total comprehensive income/(loss) attributable to:				
a) Equity holders of the parent	(2,550,423)	n/a	(2,828,662)	n/a
b) Non-controlling interest	(740)	n/a	(1,704)	n/a
	(2,551,163)	n/a	(2,830,366)	n/a
10 (Loss)/Profit per share attributable to shareholders of the parent (sen):				
a) Basic	(0.31)	n/a	(0.34)	n/a
b) Diluted	n/a	n/a	n/a	n/a

Notes:

i) In view of the change of financial year end to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

AHB Holdings Berhad 274909-A
And Its Subsidiary Companies

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MAR 2026

The figures have not been audited.

	(Unaudited) As At 31.03.2026 RM	(Audited) As At 30.09.2025 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	15,308	18,307
Rights-of-use asset	19,960	49,900
Inventories	13,315,715	11,254,699
	13,350,983	11,322,906
Current Assets		
Inventories	1,804,500	926,000
Trade receivables	16,281,445	16,024,428
Other receivables, deposits & prepayments	3,025,426	4,985,912
Tax recoverable	283,010	223,668
Cash and bank balances	1,544,665	1,680,136
	22,939,046	23,840,144
TOTAL ASSETS	36,290,029	35,163,050
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	45,380,816	40,921,676
Reserves	(9,849,342)	(7,809,543)
	35,531,474	33,112,133
Non-controlling interest	555,637	557,341
TOTAL EQUITY	36,087,111	33,669,474
Non-Current Liability		
Lease liabilities	-	-
	-	-
Current Liabilities		
Trade payables	1,980	1,022,679
Other payables & accrued expenses	179,631	418,074
Lease Liabilities	21,307	52,823
	202,918	1,493,576
TOTAL LIABILITIES	202,918	1,493,576
TOTAL EQUITY AND LIABILITIES	36,290,029	35,163,050
Net Asset per Share (RM)	0.044	0.043

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

**AHB Holdings Berhad 274909-A
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MAR 2026**

The figures have not been audited.

GROUP	Attributable to Equity Holders of the Company					
	Share Issuance			Non-distributable		
	Share Capital RM	Scheme Option Reserve RM	Accumulated Loss RM	Total RM	Non-controlling interest RM	Total Equity RM
At 01 October 2025	40,921,676	-	(7,809,543)	33,112,133	557,341	33,669,474
Net profit/ (loss) for the financial period	-	-	(2,828,662)	(2,828,662)	(1,704)	(2,830,366)
Transaction with Owners :						
Issuance of shares	1,001,490	-	-	1,001,490	-	1,001,490
Grant of SIS Options	1,359,750	788,863	-	2,148,613	-	2,148,613
Exercise of SIS	2,097,900	-	-	2,097,900	-	2,097,900
At 31 March 2026	45,380,816	788,863	(10,638,205)	35,531,474	555,637	36,087,111

Notes:

i) In view of the change of financial year end to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

**AHB Holdings Berhad 274909-A
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 MAR 2026**

The figures have not been audited.

	6 months ended 31.03.2026 (Unaudited) RM	6 months ended 31.03.2025 (Unaudited) RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(2,830,366)	n/a
Adjustments for:		
Depreciation of property, plant and equipment	2,999	n/a
Depreciation of rights of use assets	29,940	n/a
Interest Expenses	714	n/a
Interest income	(4,974)	n/a
Share-based payment	2,148,613	
Unrealised gain on foreign exchange	-	n/a
Operating profit before working capital changes	(653,074)	-
Changes in working capital:-		
Inventories	(2,939,516)	n/a
Trade Receivables	(257,017)	n/a
Other Receivables	1,960,486	n/a
Trade Payables	(1,020,699)	n/a
Other Payables	(238,443)	n/a
	(2,495,189)	-
Cash used in operations	(3,148,263)	-
Interest received	4,974	n/a
Interest paid	(714)	n/a
Tax paid	(59,342)	n/a
	(55,082)	-
Net cash used in operating activities	(3,203,345)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	n/a
Net cash outflow from disposal of subsidiary	-	n/a
Net cash used in investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	3,099,390	n/a
Payment of lease liabilities	(31,516)	n/a
Net cash generated from financing activities	3,067,874	-
NET CHANGES IN CASH & CASH EQUIVALENTS	(135,471)	-
CASH & CASH EQUIVALENTS AT BEGINNING OF YEAR	1,680,136	n/a
Effect of exchange translation difference on cash and cash equivalent	-	n/a
CASH & CASH EQUIVALENTS AT END OF THE YEAR	1,544,665	-

Notes:

i) In view of the change of financial year end to 18 months ending 30 September 2025, there are no comparative figures for the preceding period quarter and preceding year corresponding period.

ii) The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 30 September 2025.

**AHB Holdings Berhad 274909-A
And Its Subsidiary Companies**

Part A – Explanatory Notes Pursuant to MFRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“MFRS”) MFRS 134: “Interim Financial Reporting” and Chapter 9 Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 30 September 2025.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2026.

The financial year end of the Group has been changed to 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

A2. Seasonality or cyclical

The operations of the business are not seasonal or cyclical in nature.

A3. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of Group during the current quarter.

A4. Material changes in estimates

There were no changes in estimates that have had a material effect in the current quarter.

A5. Auditors’ Report on Preceding Audited Financial Statement

The audit report of the Group’s annual financial statements for the year ended 30 September 2025 was not subject to any qualification.

A6. Debt and Equity Securities

There were no issuance and repayment of the debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 March 2026 except:

- i) issued 37,092,200 Private Placement Shares at RM0.027 per Placement Share for a total of RM 1,001,489.40.
- ii) issued 77,700,000 Share Issuance Scheme (SIS) at RM0.027 per Share for a total of RM 2,097,900.00.

**AHB Holdings Berhad 274909-A
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Part A – Explanatory Notes Pursuant to MFRS134 (Cont'd)**

A7. Dividend Paid

No dividend was paid for the period under review.

A8. Segmental Reporting

Business segment

i) The Group's segmental report is presented based on its operating segments as follows: -

For the financial period ended 31 Mar 2026	Investment Holding	Trading	Property Development	Architectural and Engineering	Adjustments & eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Sales to external customer	-	2,842	-	-	-	2,842
Inter-segment sales	-	-	-	-	-	-
Total sales	-	2,842	-	-	-	2,842
(Loss)/Profit after taxation	(2,808)	(30)	32	(24)		(2,830)
						-
Segment assets	39,054	10,782	14,422	8,307	(36,275)	36,290
Segment liabilities	185	3,511	1,889	461	(5,843)	203

Notes:

The financial year end of the Group has been changed to 18 months ending 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

Geographical segment

ii) Revenue of the Group by geographical location of the customers are as follows:

	Revenue	
	6 months period ended 31 Mar 2026	31 Mar 2025
	RM	RM
South – Eastern Asia	2,841,996	-
Middle East	-	-
Europe	-	-
	<u>2,841,996</u>	<u>-</u>

Notes:

The financial year end of the Group has been changed to 18 months ending 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

iii) Non-current assets

Non-current assets information are not presented by geographical location as all the non-current assets are located in Malaysia.

**AHB Holdings Berhad 274909-A
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Part A – Explanatory Notes Pursuant to MFRS134 (Cont'd)

A9. Valuation of Property, Plant and Equipment

There were no revaluations of property, plant and equipment during the current financial quarter under review.

A10. Subsequent Materials Events

There were no material events subsequent to the end of the quarter under review.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the period under review.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent material claims for and against the Group since the previous financial year end.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1. Review of Performance of the Company and its Principal Subsidiaries for the Group

For the six months financial period, the Group recorded a gross revenue of RM2.842 million and reported a loss after tax of RM2.830 million mainly due to SIS expenses of RM2.149 million.

B2. Material Changes in Loss Before Taxation in Comparison to the Previous Quarter

Revenue for the current quarter under review was RM0.525 million as compared to RM2.317 million for the previous quarter.

The Group reported a loss after tax of RM2.551 million as compared to a loss after tax of RM279 thousand for the previous quarter. This was mainly due to SIS expenses of RM2.149 million.

B3. Prospects

The outlook for the FY2026 remains challenging due to impacted by geopolitical tension, supply chain disruptions, fluctuation of exchange rates, volatile of material costs, higher borrowing costs as well as escalating of costs due to inflation.

To mitigate these uncertainties, the Group will continue to be prudent on its capital and operational expenditures.

The Board remains cautiously on the long-term business prospects of the Group and will continue to actively pursue various business strategies to increase its revenue base.

**AHB Holdings Berhad 274909-A
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Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

B4. Profit Forecast

(a) Profit Forecast: Not applicable

B5. Taxation

Tax is calculated on estimated assessable profits for the quarter under review.

B6. Status of Corporate Proposals

On behalf of the Board, Mercury Securities announced that the Private Placement is deemed completed on 10 December 2025, following the issuance of a total of 74,410,800 Shares on the Main Market of Bursa Malaysia Securities Berhad. The Company had issued 74,410,800 Placement Shares over 3 tranches pursuant to this Private Placement, which raised total gross proceeds of approximately RM2.0 million.

AHB announced that the offer of 122,777,900 options has been made on 16 December 2025 to the eligible persons to subscribe for new ordinary shares in the Company ("Options") under the SIS, Exercise price of Options offered at RM0.027 per share.

The Company issued 187,053,000 RCPS at RM0.10 per RCPS for a total of RM18,705,300. The status of utilisation of proceeds raised from RCPS as at 31 March 2026 is as follows:

Utilisation of proceeds	[A]	[B]	[C] = [A] + [B]	[D]	[E] = [C] - [D]	Expected timeframe for utilisation upon receipt of proceeds
	Proposed utilisation of proceeds	Variation	Revised utilisation of proceeds	Actual utilised	Balance unutilised	
	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	
(i) Funding for the Development Project	14,384	-4,500	9,884	8,344	1,540	Within 36 months
(ii) Funding for the acquisition of the Taman Yarl Land	2,000	0	2,000	2,000	0	Within 3 months
(iii) General working capital	753	0	753	753	0	Within 12 months
(iv) Corporate exercises expenses	1,568	0	1,568	1,568	0	Immediate
(v) Funding for trading of building materials, machineries and equipment as well as related business activities ("Trading Business")	0	4,500	4,500	4,500	0	Within 12 months
Total	18,705		18,705	17,165	1,540	
* Based on LPD 31 Mar 2026						

**AHB Holdings Berhad 274909-A
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Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

B6. Status of Corporate Proposals (cont'd)

The Company issued 74,410,800 shares of Private Placement for a total of RM2,009,091. The status of utilisation of proceeds raised as at 31 Mar 2026 is as follows:

Utilisation of proceeds	Actual proceeds raised	Actual utilisation of proceeds	Balance unutilised	Estimated timeframe for utilisation of proceeds
	(RM'000)	(RM'000)	(RM'000)	
General working capital	1,900	1,900	0	Within 12 months
Expenses for the Private Placement	109	109	0	Within 3 months
Total proceeds	2,009	2,009	0	
* Based on LPD 31 Mar 2026				

B7. Group Borrowings and Debt Securities

The Group does not have any borrowings nor debt securities as at 31 Mar 2026.

B8. Material Litigation

There were no material litigations as at the date of this report.

B9. Dividend

No dividend is recommended for the current quarter and period under review.

**AHB Holdings Berhad 274909-A
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Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities (Cont'd)

B10. Earnings Per Share

Basic Earnings Per Share	3 months period ended		6 months period ended	
	31 Mar 2026	31 Mar 2025	31 Mar 2026	31 Mar 2025
Net loss	(2,551,163)	N/A	(2,830,366)	N/A
Weighted average number of ordinary shares in issue	820,414,691	N/A	820,414,691	N/A
Basic loss per share (sen)	(0.31)	N/A	(0.34)	N/A
Fully Diluted Earnings Per Share (sen)	NA	NA	NA	NA

Notes:

The financial year end of the Group has been changed to 18 months ending 30 September 2025. As such, there are no comparative financial information available for the preceding year corresponding period.

B11. Loss Before Tax

Loss before tax is arrived at after crediting/(charging) the following:

	Current Period 3 months period ended 31 Mar 2026 RM	Cumulative Period 6 months period ended 31 Mar 2026 RM
Other income	21,720	45,974
Interest expenses	-	(714)
Depreciation and amortization	(1,458)	(32,939)

The following items are not applicable for the quarter/period:

- i) Provision for and write off of inventories
- ii) Allowance for impairment loss on receivables
- iii) Gain/(Loss) on disposal of quoted or unquoted investment or properties
- iv) Impairment of assets
- v) Gain/(Loss) on derivatives
- vi) Exceptional item

- END OF REPORT -