

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 31 March 2001
The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		31/03/2001	31/03/2000	31/03/2001	31/03/2000
		[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000
1(a)	Turnover	7,797	9,374	29,523	29,174
(b)	Investment income				
(c)	Other income including interest income	1		884	
2 (a)	Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	823	(1,233)	2,374	(865)
(b)	Less interest on borrowings	1,430	1,236	4,088	3,845
(c)	Less depreciation and amortisation	1,250	1,343	3,782	4,019
(d)	Exceptional items				
(e)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional item but before income tax, minority interests and extraordinary items	(1,857)	(3,812)	(5,496)	(8,729)
(f)	Share in the results of associated companies				
(g)	Profit/(loss) before taxation, minority interest and extraordinary items	(1,857)	(3,812)	(5,496)	(8,729)
(h)	Taxation				
(i)	Profit/(loss) after taxation before deduction minority interests	(1,857)	(3,812)	(5,496)	(8,729)
ii	Less minority interests		63	35	(97)
(j)	Profit/(loss) after taxation attributable to member of the company	(1,857)	(3,749)	(5,461)	(8,826)
(k)i	Extraordinary items				
ii	Less minority interests				
iii	Extraordinary items attributable to members of the company				
(l)	Profit/(loss) after taxation and extraordinary items attributable to members of the company	(1,857)	(3,749)	(5,461)	(8,826)
3 (a)	Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	(9.30)	(18.77)	(27.35)	(44.20)
ii	Fully diluted (based on ordinary shares-sen)				
4 (a)	Dividend per share (sen)				
(b)	Dividend Description				

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
5	Net tangible assets per share (RM)	(0.71)	(0.46)

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 31 March 2001
The figures have not been audited.

CONSOLIDATED BALANCE SHEETS

	As At End of Current Quarter 31.03.2001 RM	As At Preceding Financial Year End 30.06.2000 RM
PROPERTY, PLANT AND EQUIPMENT	39,193,348	43,353,712
GOODWILL ON CONSOLIDATION	3,610,116	3,766,938
INTANGIBLES ASSETS	1,899,744	2,291,326
OTHER INVESTMENTS	53,000	53,000
CURRENT ASSETS		
Inventories	15,407,267	14,870,750
Trade receivables	26,536,713	25,716,953
Other receivables, deposits & prepayments	2,075,631	2,866,312
Cash and bank balances	1,481,327	455,766
	<u>45,500,938</u>	<u>43,909,781</u>
CURRENT LIABILITIES		
Trade payables	8,796,959	9,476,216
Other payables & accrued expenses	13,318,414	12,237,673
Amount owing to directors	120,000	60,000
Bank borrowings	45,294,666	45,971,083
Tax liabilities	-	1,297
	<u>67,530,039</u>	<u>67,746,269</u>
NET CURRENT ASSETS / (LIABILITIES)	(22,029,101)	(23,836,488)
LONG TERM AND DEFERRED LIABILITIES		
Hire-purchase and lease obligations	13,544,073	12,032,794
Long-term loans	17,758,918	16,675,646
	<u>31,302,991</u>	<u>28,708,440</u>
NET ASSETS/(LIABILITIES)	<u>(8,575,884)</u>	<u>(3,079,952)</u>
FINANCED BY:		
Issued capital	19,970,000	19,970,000
Share premium	10,935,362	10,935,362
Unappropriated profit	(39,481,246)	(34,020,527)
	<u>(8,575,884)</u>	<u>(3,115,165)</u>
Shareholders' Equity/ (Capital Deficiency)	<u>(8,575,884)</u>	<u>(3,115,165)</u>
Minority interests	-	35,213
	<u>(8,575,884)</u>	<u>(3,079,952)</u>