

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 June 2001
The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YR CORRESPOND. QUARTER	CURRENT YEAR TO DATE	PRECEDING YR CORRESPOND. PERIOD
		30/06/2001 RM'000	30/06/2000 RM'000	30/06/2001 RM'000	30/06/2000 RM'000
1(a)	Turnover	9,691	7,515	39,214	37,229
(b)	Investment income	-	-	-	-
(c)	Other income including interest income	214	-	1,098	205
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	544	(880)	2,944	(1,250)
(b)	Less finance cost	2,380	1,606	6,468	5,451
(c)	Less depreciation and amortisation	1,241	1,076	5,023	5,096
(d)	Less exceptional items	966	-	966	493
(e)	'Profit/(loss) before income tax, minority interests and extraord items	(4,043)	(3,562)	(9,513)	(12,290)
(f)	Share of profits & losses of associated companies	-	-	-	-
(g)	Profit/(loss) before income tax, minority interest and extraordinary items	(4,043)	(3,562)	(9,513)	(12,290)
(h)	Income tax	-	-	-	-
(i)	Profit/(loss) after income tax before deducting minority interests	(4,043)	(3,562)	(9,513)	(12,290)
ii	Less minority interests	(48)	124	(13)	27
(j)	Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k)	Net profit/(loss) from ordinary activities attributable to member of the company	(4,091)	(3,438)	(9,526)	(12,263)
(l)(i)	Extraordinary items	-	-	-	-
ii	Less minority interests	-	-	-	-
iii	Extraordinary items attributable to members of the company	-	-	-	-
(m)	Profit/(loss) 'attributable to members of the company	(4,091)	(3,438)	(9,526)	(12,263)
3 (a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	(20.49)	(17.22)	(47.70)	(61.41)
ii	Fully diluted (based on ordinary shares-sen)	-	-	-	-

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CONSOLIDATED BALANCE SHEETS

	As At End of Current Quarter 30.06.2001 RM	As At Preceding Financial Year End 30.06.2000 RM
PROPERTY, PLANT AND EQUIPMENT	38,088,026.00	43,353,712.00
INVESTMENT PROPERTIES	0.00	0.00
INVESTMENT IN ASSOCIATED COS	0.00	0.00
GOODWILL ON CONSOLIDATION	3,557,842.00	3,766,938.00
LONG TERM INVESTMENTS	0.00	0.00
INTANGIBLES ASSETS	2,099,044.00	2,291,326.00
OTHER INVESTMENTS	53,000.00	53,000.00
CURRENT ASSETS		
Inventories	12,367,200.00	14,870,750.00
Trade receivables	25,994,277.00	25,716,953.00
Other receivables, deposits & prepayments	2,563,797.00	2,866,312.00
Cash and bank balances	1,624,092.00	455,766.00
Others	0.00	0.00
	<u>42,549,366.00</u>	<u>43,909,781.00</u>
CURRENT LIABILITIES		
Trade payables	7,555,655.00	9,476,216.00
Other payables & accrued expenses	16,706,725.00	12,237,673.00
Amount owing to directors	60,000.00	60,000.00
Hire-Purchase and lease obligations -Current portion	9,391,539.00	7,540,283.00
Long-term loans - Current portions	10,263,082.00	6,508,000.00
Short term Bank borrowings	45,932,099.00	45,971,083.00
Tax liabilities	1,297.00	1,297.00
	<u>89,910,397.00</u>	<u>81,794,552.00</u>
NET CURRENT ASSETS / (LIABILITIES)	(47,361,031.00)	(37,884,771.00)
NET ASSETS/(LIABILITIES)	<u><u>(3,563,119.00)</u></u>	<u><u>11,580,205.00</u></u>
SHAREHOLDERS' FUNDS		
Reserves:-		
Share capital	19,970,000.00	19,970,000.00
Revaluation Reserve	0.00	0.00
Capital Reserve	0.00	0.00
Statutory Reserve	0.00	0.00
Share premium	10,935,362.00	10,935,362.00
Accumulated Losses	(43,546,600.00)	(34,020,527.00)
Others	0.00	0.00
	<u>(12,641,238.00)</u>	<u>(3,115,165.00)</u>
Shareholders' Equity/ (Capital Deficiency)	(12,641,238.00)	(3,115,165.00)
Minority interests	47,859.00	35,213.00
Long Term Borrowings		
Long-term loans	7,041,646.00	10,167,646.00
Other Long Term Liabilities		
Hire-purchase and lease obligations	1,988,614.00	4,492,511.00
DEFERRED TAXATION	0.00	0.00
	<u><u>(3,563,119.00)</u></u>	<u><u>11,580,205.00</u></u>
control total	0.00	0.00
NET TANGIBLE ASSETS PER SHARE (RM)	(0.92)	(0.46)