

Artwright Holdings Berhad (274909-A)
And its Subsidiary Companies

Quarterly report on consolidated results for the financial quarter ended 30 June 2002

The figures have not been audited.

CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YR QUARTER 30/6/2002 RM'000	PRECEDING YR CORRESPOND. QUARTER 30/6/2001 RM'000	CURRENT YR TO DATE 30/6/2002 RM'000	PRECEDING YR CORRESPOND. PERIOD 30/6/2001 RM'000
1(a)	Revenue	8,891	9,691	32,572	39,214
(b)	Investment income	-	-	-	-
(c)	Other income	2,259	214	45,325	1,098
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	(9,476)	(396)	27,361	1,978
(b)	Finance cost	(2,110)	(2,380)	(5,903)	(6,468)
(c)	Depreciation and amortisation	654	(1,241)	(2,578)	(5,023)
(d)	Exceptional items	-	-	-	-
(e)	Profit/(loss) before income tax, minority interests and extraord items	(10,932)	(4,017)	18,880	(9,513)
(f)	Share of profits & losses of associated companies	(443)	-	(443)	-
(g)	Profit/(loss) before income tax, minority interest & extraordinary items	(11,375)	(4,017)	18,437	(9,513)
(h)	Income tax	(12)	-	(12)	-
(i) i	Profit/(loss) after income tax before deducting minority interest.	(11,387)	(4,017)	18,426	(9,513)
ii	Less Minority interests	(32)	(48)	(40)	(13)
(j)	Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k)	Net profit/(loss) from ordinary activities attributable to member of the company	(11,419)	(4,065)	18,386	(9,526)

(1)(i)	Extraordinary items	-	-	-	-
ii	Less minority interests	-	-	-	-
iii	Extraordinary items attributable to members of the company	-	-	-	-
(m)	Net profit/(loss) attributable to members of the company	(11,419)	(4,065)	18,386	(9,526)
3 (a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any :				
i	Basic (based on ordinary shares - sen)	(55.12)	(20.36)	88.98	(47.70)
ii	Fully diluted (based on ordinary shares-sen)	-	-	-	-

Note :

	19,970,000
1,908,994 shares issued on 6 March 2002	<u>1,908,994</u>
	21,878,994
1,357,260 shares issued on 13 June 2002	<u>1,357,260</u>
	<u><u>23,236,254</u></u>

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CONSOLIDATED BALANCE SHEET

	(Unaudited) As At Current Financial Year End 30.6.2002 RM '000	(Audited) As At Preceding Financial Year End 30.6.2001 RM '000
PROPERTY, PLANT AND EQUIPMENT	6,225	38,088
INVESTMENT PROPERTY	0	0
INVESTMENT IN ASSOCIATED COMPANIES	16,182	0
LONG TERM INVESTMENTS	0	0
GOODWILL ON CONSOLIDATION	3,349	3,558
INTANGIBLE ASSETS	2,001	2,099
OTHER LONG TERM ASSETS	28	53
CURRENT ASSETS		
Inventories	6,573	12,367
Trade receivables	14,252	25,994
Other receivables, deposits & prepayments	3,329	2,564
Fixed Deposits	2,147	0
Cash and bank balances	5,817	1,624
Others	0	0
	32,117	42,549
CURRENT LIABILITIES		
Trade payables	8,416	7,556
Other payables & accrued expenses	6,224	13,046
Amount owing to directors	63	60
Hire-Purchase and lease obligations		
-Current portion	104	9,392
Long-term loans - Current portions	0	10,263
Short term Bank borrowings	1	49,593
Tax liabilities	9	1
	14,817	89,910
NET CURRENT ASSETS / (LIABILITIES)	17,301	(47,361)

NET ASSETS/(LIABILITIES)	45,086	(3,563)
SHAREHOLDERS' FUNDS		
Share capital	23,236	19,970
Reserves:-		
Share premium	11,868	10,935
Revaluation Reserve	0	0
Capital Reserve	0	0
Statutory Reserve	0	0
Accumulated Losses	(25,161)	(43,547)
Others	0	0
	<u>9,944</u>	<u>(12,641)</u>
Minority interests	88	48
Long Term Borrowings		
Long-term loans	34,970	7,042
Other Long Term Liabilities		
Hire-purchase and lease obligations	80	1,989
DEFERRED TAXATION	4	0
	<u>45,086</u>	<u>(3,563)</u>
control total	0	(0)
NET TANGIBLE ASSETS PER SHARE (RM)	0.20	(0.92)