

**AHB Holdings Berhad (formerly known as Artwright Holdings Berhad)**  
**(Company No.: 274909-A)**

**CONDENSED CONSOLIDATED INCOME STATEMENT**

For the Quarter Ended 30 June 2006

The figures have not been audited.

		INDIVIDUAL PERIOD		CUMULAT
		CURRENT YEAR QUARTER 6/30/2006 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 6/30/2005 RM'000	CURRENT YEAR TO DATE 6/30/2006 RM'000
1 (a)	Revenue	10,675	10,690	37,005
(b)	Investment income	-	-	-
(c)	Other income	34	196	3,817
2 (a)	Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	(2,420)	1,463	3,053
(b)	Finance cost	(198)	(325)	(880)
(c)	Depreciation and amortisation	(312)	(501)	(1,628)
(d)	Exceptional items	-	-	-
(e)	Profit/(loss) before income tax, minority interests and extraordinary items	(2,930)	637	545
(f)	Share of profits & losses of associated companies	-	(3,609)	-
(g)	Profit/(loss) before income tax, minority interest & extraordinary items	(2,930)	(2,972)	545
(h)	Income tax	(11)	(81)	(11)
(i) i	Profit/(loss) after income tax before deducting minority interest.	(2,941)	(3,053)	534
(i) ii	Less Minority interests	52	4	(4)
(j)	Pre-acquisition profit/(loss), if applicable	-	-	-
(k)	Net profit/(loss) from ordinary activities attributable to members of the company	(2,889)	(3,049)	530
(l) i	Extraordinary items	-	-	-
ii	Less minority interests	-	-	-

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		INDIVIDUAL PERIOD		CUMULATIVE
		CURRENT YEAR QUARTER  6/30/2006 RM'000	PRECEDING YEAR CORRESPONDING QUARTER  6/30/2005 RM'000	CURRENT YEAR TO DATE  6/30/2006 RM'000
iii	Extraordinary items attributable to members of the company	-	-	-
(m)	Net profit/(loss) attributable to members of the company	(2,889)	(3,049)	530
3 (a)	Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any :			
i	Basic (based on ordinary shares - sen)	(6.90)	(7.31)	1.27
ii	Fully diluted (based on ordinary shares - sen)	(5.20)	(6.73)	0.95

The Condensed Consolidated Income Statement should be read in conjunction with the audited Financial Statement 30 June 2005, and the accompanying explanatory notes attached to the interim Financial Statement.

FIVE PERIOD
PRECEDING YEAR CORRESPONDING PERIOD 6/30/2005 RM'000
53,688
-
327
7,351
(1,675)
(1,863)
-
3,813
(3,579)
234
(100)
134
(13)
-
121
-
-

PERIOD
PRECEDING YEAR
CORRESPONDING
PERIOD
6/30/2005
RM'000
-
121
0.29
0.27

for the year ended

**AHB Holdings Berhad (formerly known as Artwright Holdings Berhad)**  
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**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 June 2006

	<b>(Unaudited)</b> <b>As At End Of</b> <b>Current 4th Quarter</b> <b>30.06.2006</b> <b>RM</b>	<b>(Audited)</b> <b>As At Preceding</b> <b>Financial Year End</b> <b>30.06.2005</b> <b>RM</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>	3,339,299	4,198,738
<b>INVESTMENT IN ASSOCIATED COMPANIES</b>	-	13,417,321
<b>GOODWILL ON CONSOLIDATION</b>	2,512,361	2,721,457
<b>INTANGIBLE ASSETS</b>	739,193	1,222,954
<b>OTHER LONG TERM ASSETS</b>	26,000	26,000
	<u>6,616,853</u>	<u>21,586,470</u>
<b>CURRENT ASSETS</b>		
Inventories	8,908,350	8,620,372
Trade receivables	19,057,406	25,224,616
Other receivables, deposits & prepayments	5,584,655	2,608,362
Fixed deposits	1,041,469	1,263,064
Cash and bank balances	881,418	262,237
	<u>35,473,298</u>	<u>37,978,651</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	739,571	792,892
Other payables & accrued expenses	10,626,953	2,862,026
Amount owing to associated company	-	10,447,720
Amount owing to directors	240,800	178,502
Hire-purchase and lease obligations	104,929	109,446
Bank borrowings	8,943,281	6,438,266
Tax liabilities	38,970	9,500
	<u>20,694,504</u>	<u>20,838,352</u>
<b>NET CURRENT ASSETS</b>	14,778,794	17,140,299
	<u><b>21,395,647</b></u>	<u><b>38,726,769</b></u>
<b>SHAREHOLDERS' FUNDS</b>		
Share capital	41,858,633	41,853,599
Reserves		
Share premium	967,320	965,155
Accumulated losses	(30,122,553)	(31,631,195)
Interest on ICULS	(493,351)	(499,077)
ICULS	8,970,055	8,977,255
	<u>21,180,104</u>	<u>19,665,737</u>
<b>MINORITY INTERESTS</b>	123,212	133,034
<b>LONG TERM BORROWINGS</b>		
Long-term loans	62,500	18,888,694
<b>OTHER LONG TERM LIABILITIES</b>		
Hire-purchase and lease obligations	25,131	34,604
<b>DEFERRED TAXATION</b>	4,700	4,700
	<u><b>21,395,647</b></u>	<u><b>38,726,769</b></u>
<b>NET ASSETS PER SHARE (RM)</b>	0.51	0.47

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited Financial Statement for the year 30 June 2005, and the accompanying explanatory notes attached to the interim Financial Statement.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the Quarter Ended 30 June 2006

	<b>Issue Capital RM</b>	<b>Irredeemable Convertible Unsecured Loan Stocks (ICULS) RM</b>	<b>Non- distributable Reserve Share Premium RM</b>	<b>Accumulated Loss RM</b>	<b>Total RM</b>
<b>At 1 July 2004</b>	40,789,657	9,243,155	885,196	(31,751,960)	19,166,048
Issue of shares :					
Conversion of ICULS	185,942	(265,900)	79,958	-	-
Ordinary shares	878,000	-	-	-	878,000
Bonus issue	-	-	-	-	-
Net profit for the period	-	-	-	120,766	120,766
Share issue expenses	-	-	-	-	-
Interest on ICULS	-	-	-	(499,077)	(499,077)
<b>At 30 June 2005</b>	<b>41,853,599</b>	<b>8,977,255</b>	<b>965,154</b>	<b>(32,130,271)</b>	<b>19,665,737</b>
<b>At 1 July 2005</b>	41,853,599	8,977,255	965,154	(32,130,271)	19,665,737
Issue of shares :					
Conversion of ICULS	5,034	(7,200)	2,166	-	-
Ordinary shares	-	-	-	-	-
Bonus issue	-	-	-	-	-
Net profit for the period	-	-	-	2,007,718	2,007,718
Share issue expenses	-	-	-	-	-
Interest on ICULS	-	-	-	(493,351)	(493,351)
<b>At 30 June 2006</b>	<b>41,858,633</b>	<b>8,970,055</b>	<b>967,320</b>	<b>(30,615,904)</b>	<b>21,180,104</b>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the audited Financial Statement for the year ended 30 June 2005, and the accompanying explanatory notes attached to the interim Financial Statement.

**AHB Holdings Berhad (formerly known as Artwright Holdings Berhad)**  
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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the Quarter Ended 30 June 2006

	<b>12 Months Ended 30 June</b>	
	<b>2006</b>	<b>2005</b>
	<b><u>RM</u></b>	<b><u>RM</u></b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	529,817	234,364
<b><u>Adjustment for:</u></b>		
Non cash items and non-operating items	913,877	9,104,032
Operating Profit before working capital changes	1,443,694	9,338,396
<b>Changes in working capital</b>		
Net changes in current assets	2,505,353	(5,305,217)
Net changes in current liabilities	(2,673,816)	(4,358,366)
<b>Cash generated from / (used in) operations</b>	1,275,231	(325,187)
Income tax refunded (paid)	(4,807)	60,126
Net cash from / (used in ) operating activities	1,270,424	(265,061)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposal of investment in associated company	17,067,837	-
Purchase of property, plant & equipment	(79,337)	(148,324)
Disposal of property, plant & equipment	39,270	37,000
Net cash from / (used in) investing activities	17,027,770	(111,324)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from placement of shares	-	878,000
Bank borrowings	2,505,015	406,614
Finance costs paid	(879,877)	(614,705)
ICULS interest paid	(493,351)	(499,077)
Repayment of long term borrowings	(18,826,194)	-
Repayment of hire purchase and lease obligations	(13,990)	(67,408)
Net cash from / (used in ) financing activities	(17,708,397)	103,424
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	589,797	(272,961)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	306,087	579,048
<b>CASH &amp; CASH EQUIVALENTS AT END OF YEAR</b>	<b>895,884</b>	<b>306,087</b>
Cash & cash equivalents at end of financial period comprise the following:		
Fixed deposits with licenced banks	1,041,469	1,263,064
Cash & bank balances	881,418	262,237
	1,922,887	1,525,301
Less: Bank overdrafts	(165,942)	(151,128)
Less: Non-cash and cash equivalents		

(Company No.: 274909-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the Quarter Ended 30 June 2006

	<b>12 Months Ended 30 June</b>	
	<b>2006</b>	<b>2005</b>
	<b><u>RM</u></b>	<b><u>RM</u></b>
Fixed deposits with licensed banks	(861,061)	(1,068,086)
	<b><u>895,884</u></b>	<b><u>306,087</u></b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited Financial Statement for the year ended 30 June 2005, and the accompanying explanatory notes attached to the interim Financial Statement.