



## **ANEKA JARINGAN HOLDINGS BERHAD**

*(Registration No.: 201801030681 (1292707-D))*

*(Incorporated in Malaysia under the Companies Act 2016)*

### **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021**

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021<sup>(1)</sup>**

	UNAUDITED CURRENT YEAR QUARTER 30.11.21 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30.11.20 RM'000	UNAUDITED CURRENT YEAR TO DATE 30.11.21 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30.11.20 RM'000
Revenue	41,638	32,107	41,638	32,107
Cost of sales	(44,514)	(26,924)	(44,514)	(26,924)
Gross profit	(2,876)	5,183	(2,876)	5,183
Other income	562	193	562	193
Administrative expenses	(2,060)	(3,919)	(2,060)	(3,919)
Net loss from impairment of financial instruments and contract assets	(5)	-	(5)	-
Operating profit	(4,379)	1,457	(4,379)	1,457
Finance costs	(940)	(922)	(940)	(922)
(Loss) / Profit before taxation	(5,319)	535	(5,319)	535
Income tax benefit / (expense)	(89)	(471)	(89)	(471)
<b>(Loss) / Profit after taxation</b>	<b>(5,408)</b>	<b>64</b>	<b>(5,408)</b>	<b>64</b>
Other comprehensive (loss) / income, net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(2)	(2)	(2)	(2)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	177	166	177	166
<b>Total comprehensive (loss) / income for the financial period</b>	<b>(5,233)</b>	<b>228</b>	<b>(5,233)</b>	<b>228</b>
<b>(LOSS) / PROFIT ATTRIBUTABLE TO:-</b>				
Owners of the Company	(5,644)	(464)	(5,644)	(464)
Non-controlling interests	236	528	236	528
	<b>(5,408)</b>	<b>64</b>	<b>(5,408)</b>	<b>64</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021<sup>(1)</sup> (CONT'D)**

	UNAUDITED CURRENT YEAR QUARTER 30.11.21 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30.11.20 RM'000	UNAUDITED CURRENT YEAR TO DATE 30.11.21 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30.11.20 RM'000
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME ATTRIBUTABLE TO:-</b>				
Owners of the Company	(5,548)	(374)	(5,548)	(374)
Non-controlling interests	315	602	315	602
	<u><b>(5,233)</b></u>	<u><b>228</b></u>	<u><b>(5,233)</b></u>	<u><b>228</b></u>
<b>(Loss) / Earnings per share attributable to owners of the Company:-</b>				
- Basic (Sen)	(1.05)	(0.10) <sup>(2)</sup>	(1.05)	(0.10) <sup>(2)</sup>
- Diluted (Sen)	(1.05)	(0.10) <sup>(2)</sup>	(1.05)	(0.10) <sup>(2)</sup>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic loss per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2020. The diluted loss per share is equivalent to the basic loss per share as the Company does not have any convertible securities outstanding.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2021<sup>(1)</sup>**

	<b>Unaudited 30.11.21 RM'000</b>	<b>Audited 31.8.21 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	63,821	64,361
Investment properties	5,076	5,096
Investment in joint venture	370	370
Trade and other receivables	7	7
<b>Total Non-Current Assets</b>	<b>69,274</b>	<b>69,834</b>
<b>Current Assets</b>		
Current tax assets	4,523	4,076
Trade and other receivables	67,100	64,576
Contract assets	81,084	77,707
Other current assets	5,101	4,085
Short term investments	4,091	4,072
Cash and short-term deposits	15,395	13,446
<b>Total Current Assets</b>	<b>177,294</b>	<b>167,962</b>
<b>TOTAL ASSETS</b>	<b>246,568</b>	<b>237,796</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to the Owners of the Company</b>		
Share capital	123,618	123,618
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	(51)	(148)
Retained earnings	58,638	64,283
Shareholders' fund	105,863	111,411
Non-controlling interests	3,648	3,333
<b>TOTAL EQUITY</b>	<b>109,511</b>	<b>114,744</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	30,390	31,680
Employees benefits	707	666
Deferred tax liabilities	1,520	1,520
<b>Total Non-Current Liabilities</b>	<b>32,617</b>	<b>33,866</b>
<b>Current Liabilities</b>		
Loans and borrowings	39,412	37,878
Current tax liabilities	57	19
Provisions	4,300	4,300
Trade and other payables	60,671	46,989
<b>Total Current Liabilities</b>	<b>104,440</b>	<b>89,186</b>
<b>TOTAL LIABILITIES</b>	<b>137,057</b>	<b>123,052</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>246,568</b>	<b>237,796</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2021<sup>(1)</sup> (CONT'D)**

	<b>Unaudited 30.11.21</b>	<b>Audited 31.8.21</b>
Number of issued shares ('000)	538,100	538,100
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>19.67</u>	<u>20.70</u>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER AND YEAR TO DATE ENDED 30 NOVEMBER 2021<sup>(1)</sup>**

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1.9.20</b>	<b>79,642</b>	<b>(76,342)</b>	<b>(221)</b>	<b>85,671</b>	<b>88,750</b>	<b>5,315</b>	<b>94,065</b>
Profit for the financial period	-	-	-	(464)	(464)	528	64
Other comprehensive income for the financial period	-	-	91	(1)	90	74	164
Total comprehensive income for the financial period	-	-	91	(465)	(374)	602	228
Transactions with owners:-							
- Issuance of ordinary shares of Company	46,164	-	-	-	46,164	-	46,164
- Share issue expenses	(2,188)	-	-	-	(2,188)	-	(2,188)
<b>Balance as at 30.11.20</b>	<b>123,618</b>	<b>(76,342)</b>	<b>(130)</b>	<b>85,206</b>	<b>132,352</b>	<b>5,917</b>	<b>138,269</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER AND YEAR TO DATE ENDED 30 NOVEMBER 2021<sup>(1)</sup>  
(CONT'D)**

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non- Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1.9.21</b>	<b>123,618</b>	<b>(76,342)</b>	<b>(148)</b>	<b>64,283</b>	<b>111,411</b>	<b>3,333</b>	<b>114,744</b>
Profit for the financial period	-	-	-	(5,644)	(5,644)	236	(5,408)
Other comprehensive income for the financial period	-	-	97	(1)	96	79	175
Total comprehensive income for the financial period	-	-	97	(5,645)	(5,548)	315	(5,233)
Transactions with owners:-							
- Issuance of ordinary shares of Company	-	-	-	-	-	-	-
- Share issue expenses	-	-	-	-	-	-	-
<b>Balance as at 30.11.21</b>	<b>123,618</b>	<b>(76,342)</b>	<b>(51)</b>	<b>58,638</b>	<b>105,863</b>	<b>3,648</b>	<b>109,511</b>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021<sup>(1)</sup>**

	<b>CURRENT YEAR TO DATE 30.11.21 RM'000</b>	<b>PRECEDING YEAR TO DATE 30.11.20 RM'000</b>
<b>CASH FLOWS (FOR) / FROM OPERATING ACTIVITIES</b>		
(Loss) / Profit before taxation	(5,319)	535
Adjustments for:		
Amortisation / Depreciation of investment properties	20	20
Depreciation of property, plant and equipment	4,458	4,151
Gain on disposal of property, plant and equipment	(217)	-
Interest income	(94)	(135)
Interest expenses	940	922
Reversal of impairment loss on trade receivables	5	(29)
Unrealised (gain) / loss on foreign exchange	(29)	(23)
Operating (loss) / profit before working capital changes	(236)	5,441
Changes in working capital		
Trade and other receivables	(3,540)	(4,226)
Contract assets	(3,382)	(6,289)
Trade and other payables	13,773	3,263
Employee benefits	39	67
Provisions	-	-
Contract liabilities	-	(116)
<b>CASH (FOR) / FROM OPERATIONS</b>	<b>6,654</b>	<b>(1,860)</b>
Income tax paid	(498)	(871)
Interest received	94	135
Interest paid	(51)	(24)
<b>NET CASH (FOR) / FROM OPERATING ACTIVITIES</b>	<b>6,199</b>	<b>(2,620)</b>
<b>CASH FLOWS (FOR) / FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,540)	(411)
Proceeds from disposal of property, plant and equipment	352	-
Investment in an associate	-	(398)
Change in pledged deposits	(216)	(379)
<b>NET CASH (FOR) / FROM INVESTING ACTIVITIES</b>	<b>(2,404)</b>	<b>(1,188)</b>
<b>CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES</b>		
Interest paid	(889)	(898)
Net change in term loans	(60)	(29)
Net change in finance lease liabilities	(1,878)	(17,662)
Net change in bankers acceptances	(2,040)	(6,093)
Net change in invoice financing	(13)	3,202
Net change in promissory notes	588	(277)
Net change in revolving credit	4,000	-
Net proceeds from issuance of new shares	-	43,976
<b>NET CASH (FOR) / FROM FINANCING ACTIVITIES</b>	<b>(292)</b>	<b>22,219</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021<sup>(1)</sup> (CONT'D)**

	<b>CURRENT YEAR TO DATE 30.11.21 RM'000</b>	<b>PRECEDING YEAR TO DATE 30.11.20 RM'000</b>
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	3,503	18,411
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(46)	(53)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,596	7,536
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>9,053</u>	<u>25,894</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	10,826	25,894
Fixed deposits with licensed banks	8,660	8,732
	<u>19,486</u>	<u>34,626</u>
Less: Fixed deposits pledged to licensed banks	(8,660)	(8,732)
Bank overdraft	(1,773)	-
	<u>9,053</u>	<u>25,894</u>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021**

**A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

This interim financial report should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

**A2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2021. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“IC Int”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021 (CONT'D)**

**A2. Changes in Accounting Policies (cont'd)**

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2022.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2023

MFRS 17 Insurance Contracts

Effective date yet to be determined by the Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128

Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2021.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the current financial quarter under review.

**A6. Changes in Estimates**

There were no material changes in estimates for the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021 (CONT'D)**

**A7. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debt and equity securities during the current financial quarter under review.

**A8. Dividends Paid**

There was no dividends paid by the Company during the current financial quarter under review.

**A9. Segmental Reporting**

The Group's operating segments information are as follows:-

<b>Preceding year quarter and year to date ended 30 November 2020</b>	<b>Construction RM'000</b>	<b>Rental of Equipment RM'000</b>	<b>Adjustment and Elimination RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
External revenue	32,107	-	-	32,107
Inter-segment revenue	-	6,032	(6,032)	-
	<u>32,107</u>	<u>6,032</u>	<u>(6,032)</u>	<u>32,107</u>
<b>Results</b>				
Other income				58
Interest income				135
Finance costs				(922)
Unallocated expenses				<u>(30,843)</u>
Consolidated profit before taxation				535
Income tax				<u>(471)</u>
Consolidated profit after taxation				<u>64</u>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021 (CONT'D)**

**A9. Segmental Reporting (Cont'd)**

Current year quarter and year to date ended 30 November 2021	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
<b>Revenue</b>				
External revenue	41,638	-	-	41,638
Inter-segment revenue	-	5,258	(5,258)	-
	<u>41,638</u>	<u>5,258</u>	<u>(5,258)</u>	<u>41,638</u>
<b>Results</b>				
Other income				468
Interest income				94
Finance costs				(940)
Net loss from impairment of financial instruments and contract assets				(5)
Unallocated expenses				<u>(46,574)</u>
Consolidated (loss) / profit before taxation				(5,319)
Income tax expense				<u>(89)</u>
Consolidated (loss) / profit after taxation				<u>(5,408)</u>

**A10. Significant Events Subsequent to the End of the Interim Financial Period**

On 3 January 2022, the Company had obtained the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") to implement a private placement of up to 53,810,000 new ordinary shares, which represent up to 10% of the total number of issued shares of the Company ("Private Placement").

On 6 January 2022, the Company had obtained the approval of Bursa Securities to implement a proposed bonus issue of up to 295,955,000 warrants ("Warrants") on the basis of 1 Warrant for every 2 existing ordinary shares in the Company held on the entitlement date to be determined later ("Proposed Bonus Issue of Warrants").

On 12 January 2022, Aneka Jaringan Sdn Bhd, a wholly owned subsidiary of the Group, initiated an adjudication proceeding against one of its customers, Impero Land Sdn Bhd for the recovery of RM5.27million.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A12. Fair Value of Financial Instruments**

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2021 (CONT'D)**

**A13. Capital Commitments**

	<b>As at 30.11.21 RM'000</b>	<b>As at 30.11.20 RM'000</b>
<b>Approved but not contracted for:-</b>		
- Construction machinery and equipment for Malaysia operations	4,500	17,300
- Construction machinery and equipment for Indonesia operations	11,846	13,604
- Investment properties	1,600	1,600
<b>Approved and contracted for:-</b>		
- Purchase of property, plant and equipment	606	852
- Purchase of investment properties	1,619	2,148

**A14. Contingent Assets and Contingent Liabilities**

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 30 November 2021 are as follows:-

	<b>As at 30.11.21 RM'000</b>	<b>As at 30.11.20 RM'000</b>
<b>Secured</b>		
Bank guarantees for performance bonds and tender bonds of various construction projects	15,272	15,214

**A15. Related Party Transactions**

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>30.11.21 RM'000</b>	<b>30.11.20 RM'000</b>	<b>30.11.21 RM'000</b>	<b>30.11.20 RM'000</b>
Purchase of consumables	253	151	253	151
Purchase of mechanical and electrical works	16	38	16	38



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Group Performance**

For the quarter ended 30 November 2021 (1Q22)

	Individual Period				Cumulative Period			
	Current Year	Preceding Year	Changes		Current Year	Preceding Year	Changes	
	Quarter	Quarter			to date	to date		
	30.11.21	30.11.20	RM'000	%	30.11.21	30.11.20	RM'000	%
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	41,638	32,107	9,531	29.7%	41,638	32,107	9,531	29.7%
Gross (Loss) / Profit	(2,876)	5,183	(8,059)	-155.5%	(2,876)	5,183	(8,059)	-155.5%
(Loss) / Profit before tax	(5,319)	535	(5,854)	-1094.2%	(5,319)	535	(5,854)	-1094.2%
(Loss) / Profit after tax	(5,408)	64	(5,472)	-8550.0%	(5,408)	64	(5,472)	-8550.0%

The Group recorded a revenue of RM41.64 million for the current quarter ended 30 November 2021, an increase of 29.7% as compared to a revenue of RM32.11 million for the corresponding quarter in the last financial year. However, the Group recorded a loss after tax of RM5.41 million against a profit after tax of RM0.06 million for the same quarter in the last financial year.

For the current quarter, the Group recorded a gross loss of RM2.88 million due to the revision of the budgeted costs of 4 of the projects which had been extended resulting from the shutdowns last financial year and also on the ongoing high prices of raw material especially steel bar, these projects have been revised into loss making projects. The revision of the budgeted costs included both ECRL projects for which the completion had been extended until March 2022. Another 2 of the projects which were completed during the current quarter were also incurring losses upon finalisation of the subcontractor and backcharges of material costs from the main contractor.

The Group also recorded other income of RM0.56 million for the current quarter which was mainly contributed by the disposal of 3 obsolete machineries in our Indonesia subsidiary, PT Aneka Jaringan Indonesia, for a gain of RM0.22 million, and the balance from interest income and the rental of premises. In terms of administrative expenses, the Group had incurred RM2.06 million for the current quarter.

Finance costs of RM0.94 million were incurred for the current quarter mainly for hire purchase loans and trade facilities. In terms of taxation, the Group reported tax expenses of RM0.09 million for the quarter which is from the Indonesian subsidiary which recorded a profit after tax of RM0.44 million.

**B2. Comparison with Immediate Preceding Quarter Results**

	Individual Period (Unaudited)			
	Current Year	Preceding Year	Changes	
	Quarter	Quarter		
	30.11.21	31.08.21	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	41,638	27,878	13,760	49.4%
Gross (Loss) / Profit	(2,876)	(11,145)	8,269	74.2%
(Loss) / Profit before tax	(5,319)	(24,447)	19,128	78.2%
(loss) / Profit after tax	(5,408)	(24,271)	18,863	77.7%



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B2. Comparison with Immediate Preceding Quarter Results (Cont'd)**

The Group recorded an increase of RM13.76 million in revenue for the current quarter as compared to last quarter. This is mainly due to resumption of work at all sites as compared to partial shutdown for last quarter. The Group's gross loss for the current quarter is reduced by RM8.27 million as compared to last quarter, this is mainly due to the write down of revenue in last quarter which arise from the revision of budgeted costs and over recognition in earlier quarters.

Loss after tax for the current quarter is reduced by RM18.86 million mainly from reduction in gross loss mentioned above and provision for defect liability claims and the differences which arise from the finalisation of 8 projects in the last quarter.

**B3. Prospects**

The Group remains cautiously optimistic on the outlook of the construction sector in view that the Government of Malaysia is not planning to impose anymore lockdowns moving forward. This would mean that the Group's operations will not be adversely affected by lockdowns. The Group is also optimistic on new job prospects on some of the on-going infrastructure and private sector property development projects, as well as the recent announcement by the Government of Indonesia confirming to proceed with the construction of the new capital city in Kalimantan which will see a continuous improvement in terms of number of projects.

**B4. Profit Forecast**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

**B5. Income Tax Expense**

The breakdown of income tax expense<sup>(1)</sup> are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	30.11.21 RM'000	30.11.20 RM'000	30.11.21 RM'000	30.11.20 RM'000
Current tax expenses	(89)	(471)	(89)	(471)
Deferred tax expenses	-	-	-	-
	<u>(89)</u>	<u>(471)</u>	<u>(89)</u>	<u>(471)</u>
Effective tax rate (%) <sup>(2)</sup>	N/A	88.04%	N/A	88.04%

**Notes:**

(1) Income tax expense is recognised based on management's best estimate.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B5. Income Tax Expense (Cont'd)**

- (2) The Group's effective tax rate for the quarter ended 30 November 2020 of 88.04% is higher than the statutory tax rate of 24.00% mainly due to non-tax deductible IPO expenses of RM2.15 million which were recognised in said quarter. For the current quarter, the effective tax rate is not applicable due to the losses incurred.

**B6. Status of Corporate Proposals**

The Company had on 3 January 2022 and 6 January 2022, obtained the approval of Bursa Securities to implement the Private Placement and Proposed Bonus Issue of Warrants respectively. The Private Placement and Proposed Bonus Issue of Warrants are expected to be completed in the 1st quarter of 2022.

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**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 November 2021 are as follows:-

	< ----- Payable within 12 months RM'000	As at 30.11.21 Payable after 12 months RM'000	-----> Total RM'000
<b>Denominated in: RM</b>			
- Term Loan	246	3,927	4,173
- Hire Purchase <sup>(*)</sup>	9,943	26,463	36,406
- Trade Facilities	29,223	-	29,223
<b>Total</b>	39,412	30,390	69,802

All the borrowings are secured.

\* Included IDR8,182 million (RM2.365 million at exchange rate 0.000289)

**B9. Material Litigation**

On 12 January 2022, Aneka Jaringan Sdn Bhd, a wholly owned subsidiary of the Group, initiated an adjudication proceedings against one of its customers, namely Impero Land Sdn Bhd to recover an outstanding sum of RM5.27 million. The details of which is set out in the Company's announcement dated 13 January 2022.

**B10. Dividend**

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B11. Loss Per Share**

The basic and diluted loss per share for the current financial quarter and year to date are computed as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER <sup>(1)</sup>	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE <sup>(1)</sup>
	30.11.21	30.11.20	30.11.21	30.11.20
(Loss) / Profit after taxation attributable to owners of the Company (RM'000)	<u>(5,644)</u>	<u>(464)</u>	<u>(5,644)</u>	<u>(464)</u>
Weighted average number of shares in issue ('000)	<u>538,100</u>	<u>461,237</u>	<u>538,100</u>	<u>461,237</u>
Basic and diluted (loss) / earnings per share (sen)	<u>(1.05)</u>	<u>(0.10)</u>	<u>(1.05)</u>	<u>(0.10)</u>

**Notes:**

- (1) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2020. The diluted loss per share is equivalent to the basic loss per share as the Company does not have any convertible securities outstanding.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

Profit before taxation is arrived at after charging / (crediting):-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>30.11.21 RM'000</b>	<b>30.11.20 RM'000</b>	<b>30.11.21 RM'000</b>	<b>30.11.20 RM'000</b>
Interest income	(94)	(135)	(94)	(135)
Interest expense	940	922	940	922
Reversal of impairment loss on trade receivables	-	(29)	-	(29)
Impairment loss of contract asset	5	-	5	-
Amortisation / Depreciation of investment properties	20	20	20	20
Amortisation / Depreciation of property, plant & equipment	4,458	4,151	4,458	4,151

**BY ORDER OF THE BOARD**

**Date: 27 January 2022**