



ANEKA JARINGAN HOLDINGS BERHAD

(Registration No.: 201801030681 (1292707-D))

(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022⁽¹⁾

	UNAUDITED CURRENT YEAR QUARTER 28.02.22 RM'000	UNAUDITED PRECEDING YEAR QUARTER 28.02.21 RM'000	UNAUDITED CURRENT YEAR TO DATE 28.02.22 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.21 RM'000
Revenue	42,013	29,337	83,651	61,443
Cost of sales	(45,996)	(24,530)	(90,510)	(51,454)
Gross (loss) / profit	(3,983)	4,807	(6,859)	9,989
Other income	1,601	403	2,163	596
Administrative expenses	(2,567)	(2,536)	(4,627)	(6,455)
Net loss from impairment of financial instruments and contract assets	-	-	(5)	-
Operating (loss) / profit	(4,949)	2,674	(9,328)	4,130
Finance costs	(873)	(700)	(1,813)	(1,622)
(Loss) / Profit before taxation	(5,822)	1,974	(11,141)	2,508
Income tax benefit / (expense)	(376)	(475)	(465)	(945)
(Loss) / Profit after taxation	(6,198)	1,499	(11,606)	1,563
Other comprehensive (loss) / income, net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(2)	(2)	(4)	(4)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(78)	(212)	99	(45)
Total comprehensive (loss) / income for the financial period	(6,278)	1,285	(11,511)	1,514
(LOSS) / PROFIT ATTRIBUTABLE TO:-				
Owners of the Company	(6,719)	1,388	(12,363)	924
Non-controlling interests	521	111	757	639
	(6,198)	1,499	(11,606)	1,563



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UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR QUARTER 28.02.22 RM'000	UNAUDITED PRECEDING YEAR QUARTER 28.02.21 RM'000	UNAUDITED CURRENT YEAR TO DATE 28.02.22 RM'000	UNAUDITED PRECEDING YEAR TO DATE 28.02.21 RM'000
TOTAL COMPREHENSIVE (LOSS) / INCOME ATTRIBUTABLE TO:-				
Owners of the Company	(6,762)	1,271	(12,310)	897
Non-controlling interests	484	14	799	617
	<u>(6,278)</u>	<u>1,285</u>	<u>(11,511)</u>	<u>1,514</u>
(Loss) / Earnings per share attributable to owners of the Company:-				
- Basic (Sen)	(1.25)	0.28 ⁽²⁾	(2.30)	0.19 ⁽²⁾
- Diluted (Sen)	(1.25)	0.28 ⁽²⁾	(2.30)	0.19 ⁽²⁾

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 28 February 2021. The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any convertible securities outstanding.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 28 FEBRUARY 2022⁽¹⁾

	Unaudited 28.02.22 RM'000	Audited 31.08.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	61,391	64,361
Investment properties	5,056	5,096
Investment in a joint venture	370	370
Trade and other receivables	7	7
Total Non-Current Assets	66,824	69,834
Current Assets		
Current tax assets	4,875	4,076
Trade and other receivables	71,379	64,576
Contract assets	77,028	77,707
Other current assets	4,934	4,085
Short term investments	2,906	4,072
Cash and short-term deposits	16,728	13,446
Total Current Assets	177,850	167,962
TOTAL ASSETS	244,674	237,796
EQUITY AND LIABILITIES		
Equity Attributable to the Owners of the Company		
Share capital	123,618	123,618
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	(92)	(148)
Retained earnings	51,917	64,283
Shareholders' fund	99,101	111,411
Non-controlling interests	4,132	3,333
TOTAL EQUITY	103,233	114,744
Non-Current Liabilities		
Loans and borrowings	29,851	31,680
Employees benefits	732	666
Deferred tax liabilities	1,520	1,520
Total Non-Current Liabilities	32,103	33,866
Current Liabilities		
Loans and borrowings	42,663	37,878
Current tax liabilities	113	19
Provisions	4,300	4,300
Trade and other payables	62,262	46,989
Total Current Liabilities	109,338	89,186
TOTAL LIABILITIES	141,441	123,052
TOTAL EQUITY AND LIABILITIES	244,674	237,796



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 28 FEBRUARY 2022⁽¹⁾ (CONT'D)

	Unaudited 28.02.22	Audited 31.08.21
Number of issued shares ('000)	538,100	538,100
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>18.42</u>	<u>20.70</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 28 FEBRUARY 2022⁽¹⁾

	<----- Non-Distributable ----->			Distributable	Attributable	Non-	Total
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	to Owners of the Company RM'000	Controlling Interests RM'000	Equity RM'000
Balance as at 01.09.20	79,642	(76,342)	(221)	85,671	88,750	5,315	94,065
Profit for the financial period	-	-	-	924	924	639	1,563
Other comprehensive income for the financial period	-	-	(25)	(2)	(27)	(22)	(49)
Total comprehensive income for the financial period	-	-	(25)	922	897	617	1,514
Transactions with owners:-							
- Issuance of ordinary shares of Company	46,164	-	-	-	46,164	-	46,164
- Share issue expenses	(2,188)	-	-	-	(2,188)	-	(2,188)
Balance as at 28.02.21	123,618	(76,342)	(246)	86,593	133,623	5,932	139,555



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 28 FEBRUARY 2022⁽¹⁾ (CONT'D)

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non- Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.21	123,618	(76,342)	(148)	64,283	111,411	3,333	114,744
Profit for the financial period	-	-	-	(12,363)	(12,363)	757	(11,606)
Other comprehensive income for the financial period	-	-	56	(3)	53	42	95
Total comprehensive income for the financial period	-	-	56	(12,366)	(12,310)	799	(11,511)
Transactions with owners:-							
- Issuance of ordinary shares of Company	-	-	-	-	-	-	-
- Share issue expenses	-	-	-	-	-	-	-
Balance as at 28.02.22	123,618	(76,342)	(92)	51,917	99,101	4,132	103,233

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022⁽¹⁾

	CURRENT YEAR TO DATE 28.02.22 RM'000	PRECEDING YEAR TO DATE 28.02.21 RM'000
CASH FLOWS (FOR) / FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(11,141)	2,508
Adjustments for:		
Amortisation / Depreciation of investment properties	40	40
Depreciation of property, plant and equipment	9,068	8,351
Gain on disposal of property, plant and equipment	(1,721)	(227)
Insurance claim	-	(19)
Interest income	(142)	(229)
Interest expenses	1,813	1,622
Reversal of impairment loss on trade receivables	5	(29)
Unrealised (gain) / loss on foreign exchange	(16)	6
Operating (loss) / profit before working capital changes	(2,094)	12,023
Changes in working capital		
Trade and other receivables	(7,652)	621
Contract assets	674	(15,447)
Trade and other payables	15,329	5,083
Employee benefits	62	103
Provisions	-	-
Contract liabilities	-	(118)
CASH (FOR) / FROM OPERATIONS	6,319	2,265
Income tax paid	(1,170)	(1,932)
Interest received	142	229
Interest paid	(78)	(48)
NET CASH (FOR) / FROM OPERATING ACTIVITIES	5,213	514
CASH FLOWS (FOR) / FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,794)	(7,336)
Proceeds from disposal of property, plant and equipment	1,856	295
Investment in an associate	-	(412)
Proceeds from insurance claim	-	19
Change in pledged deposits	(1,690)	(387)
NET CASH (FOR) / FROM INVESTING ACTIVITIES	(4,628)	(7,821)
CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES		
Interest paid	(1,735)	(1,574)
Net change in term loans	(122)	(4,693)
Net change in finance lease liabilities	(4,369)	(19,163)
Net change in bankers acceptances	(580)	(6,964)
Net change in invoice financing	210	833
Net change in promissory notes	195	(233)
Net change in revolving credit	5,800	-
Net proceeds from issuance of new shares	-	43,976



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UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022⁽¹⁾ (CONT'D)

	CURRENT YEAR TO DATE 28.02.22 RM'000	PRECEDING YEAR TO DATE 28.02.21 RM'000
NET CASH (FOR) / FROM FINANCING ACTIVITIES	(601)	12,182
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(16)	4,875
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(28)	14
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,596	7,536
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>5,552</u>	<u>12,425</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	9,499	15,171
Fixed deposits with licensed banks	10,135	8,740
	<u>19,634</u>	<u>23,911</u>
Less: Fixed deposits pledged to licensed banks	(10,135)	(8,740)
Bank overdraft	(3,947)	(2,746)
	<u>5,552</u>	<u>12,425</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting, International Financial Reporting Standards (“**IFRS**”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2021. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“**IC Int**”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement



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A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022 (CONT'D)

A2. Changes in Accounting Policies (cont'd)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2022.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error
MFRS 112	Income Taxes

Effective date yet to be determined by the Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2021.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022 (CONT'D)

A7. Debt and Equity Securities

There was no issuance, repurchase and repayment of debt and equity securities during the current financial quarter under review.

A8. Dividends Paid

There were no dividends paid by the Company during the current financial quarter under review.

A9. Segmental Reporting

The Group's operating segments information are as follows:-

Preceding year quarter ended 28 February 2021	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	29,337	-	-	29,337
Inter-segment revenue	-	6,303	(6,303)	-
	<u>29,337</u>	<u>6,303</u>	<u>(6,303)</u>	<u>29,337</u>
Results				
Other income				309
Interest income				94
Finance costs				(700)
Unallocated expenses				<u>(27,066)</u>
Consolidated profit before taxation				1,974
Income tax				<u>(475)</u>
Consolidated profit after taxation				<u>1,499</u>



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022 (CONT'D)

A9. Segmental Reporting (Cont'd)

Current year quarter ended 28 February 2022	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	42,013	-	-	42,013
Inter-segment revenue	-	4,084	(4,084)	-
	<u>42,013</u>	<u>4,084</u>	<u>(4,084)</u>	<u>42,013</u>
Results				
Other income				1,553
Interest income				48
Finance costs				(873)
Unallocated expenses				(48,563)
Consolidated (loss) / profit before taxation				(5,822)
Income tax expense				(376)
Consolidated (loss) / profit after taxation				<u>(6,198)</u>

A10. Significant Events Subsequent to the End of the Interim Financial Period

On 1 April 2022, the sponsorship of the Group has been transferred from Alliance Investment Bank Berhad to Alliance Islamic Bank Berhad. Please refer to the Company's announcement dated 1 April 2022 for further details.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Fair Value of Financial Instruments

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 28 FEBRUARY 2022 (CONT'D)

A13. Capital Commitments

	As at 28.02.22 RM'000	As at 28.02.21 RM'000
Approved but not contracted for:-		
- Construction machinery and equipment for Malaysia operations	4,500	4,500
- Construction machinery and equipment for Indonesia operations	10,381	13,604
- Investment properties	1,600	1,600
Approved and contracted for:-		
- Purchase of property, plant and equipment	541	759
- Purchase of investment properties	1,619	2,148

A14. Contingent Assets and Contingent Liabilities

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 28 February 2022 are as follows:-

	As at 28.02.22 RM'000	As at 28.02.21 RM'000
Secured		
Bank guarantees for performance bonds and tender bonds of various construction projects	16,281	15,233

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	28.02.22 RM'000	28.02.21 RM'000	28.02.22 RM'000	28.02.21 RM'000
Purchase of consumables	291	310	544	461
Purchase of mechanical and electrical works	85	57	101	95
Rental of land	163	-	163	-



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

For the quarter ended 28 February 2022 (2Q22)

	Individual Period				Cumulative Period			
	Current Year Quarter 28.02.22 RM'000	Preceding Year Quarter 28.02.21 RM'000	Changes		Current Year to Date 28.02.22 RM'000	Preceding Year to Date 28.02.21 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	42,013	29,337	12,676	43.2	83,651	61,443	22,208	36.1
Gross (loss) / profit	(3,983)	4,807	-8,790	-182.9	(6,859)	9,989	(16,848)	-168.7
(Loss) / Profit before tax	(5,822)	1,974	-7,796	-394.9	(11,141)	2,508	(13,649)	-544.2
(Loss) / Profit after tax	(6,198)	1,499	-7,697	-513.5	(11,606)	1,563	(13,169)	-842.5

The Group's revenue recorded an increase of RM12.68 million from RM29.34 million for the preceding year corresponding quarter to RM42.01 million in the current quarter. This increase was primarily due to the Group's Indonesian subsidiary, PT Aneka Jaringan Indonesia's (PTAJI) increased revenue from RM2.35 million in the preceding year corresponding quarter to RM12.52 million in this quarter because of the near completion of the Sky House project during the quarter.

The Group had incurred a gross loss of RM3.98 million. This increase in gross loss was attributed to the two (2) major reasons. First being additional costs resulting from the further extension of the completion date of the two (2) ECRL projects until June 2022. The second reason was the incurred additional subcontract work costs for the Symphony Warehouse project which was completed. However, the Group's gross loss was cushioned by PTAJI's gross profit of RM2.24 million for the quarter.

The Group has also recorded other income of RM1.60 million which primarily comprise of Malaysian operations ie. disposing a drilling rig machinery for a gain of RM1.50 million and the balance being rental and interest income. For administrative expenses, the Group has incurred RM2.57 million for the current quarter.

Finally, current quarter's finance costs for the Group stands at RM0.87 million which comprises of hire purchase loans and trade facilities whilst the Group's overall tax expense was RM0.38 million which is wholly incurred by PTAJI as the subsidiary yielded a profit after tax of RM1.11 million.

B2. Comparison with Immediate Preceding Quarter Results

	Individual Period (Unaudited)			
	Current Year Quarter 28.02.22 RM'000	Immediate Preceding Quarter 31.11.22 RM'000	Changes	
			RM'000	%
Revenue	42,013	41,638	375	0.9
Gross (loss) / profit	(3,983)	(2,876)	(1,107)	38.5
(Loss) / Profit before tax	(5,822)	(5,319)	(503)	9.5
(Loss) / Profit after tax	(6,198)	(5,408)	(790)	14.6

The Group has recorded a slight increase in revenue of RM0.38 million for the current quarter as compared to the immediate preceding quarter. The Group's gross loss increased by RM1.11 million because of the previously revised ECRL projects into loss-making projects, additional subcontractor costs from the Symphony Warehouse project along with incurred costs without corresponding revenue during the week of Chinese New Year.

Finally, the Group's loss before tax increased by RM0.50 million while loss after tax increased by RM0.79 million, both of which was due to the increase in gross loss as mentioned above.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects

The Group anticipates that the Ukraine-Russia war and China's zero-Covid policies towards combating Covid-19 will have an impact on the commodity prices. The Group has seen a drastic increase in the prices of major materials such as steel, concrete and diesel, as well as increase in the cost of labour. However, the reopening of borders is expected to ease the Group's labour shortage. In light of the current economic situation, the Group will focus on the operational efficiency for better performance.

B4. Profit Forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense⁽¹⁾ are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	28.02.22 RM'000	28.02.21 RM'000	28.02.22 RM'000	28.02.21 RM'000
Current tax expenses	(376)	(475)	(465)	(945)
Deferred tax expenses	-	-	-	-
	<u>(376)</u>	<u>(475)</u>	<u>(465)</u>	<u>(945)</u>
Effective tax rate (%)	<u>N/A⁽²⁾</u>	<u>24.06%</u>	<u>N/A⁽²⁾</u>	<u>37.68%</u>

Notes:

- (1) Income tax expense is recognised based on management's best estimate.
- (2) For the current quarter, the effective tax rate is not applicable due to the losses incurred.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

The Company had on 3 January 2022 and 6 January 2022, obtained the approval of Bursa Securities to implement the Private Placement and Proposed Bonus Issue of Warrants respectively.

At the Extraordinary General Meeting (“EGM”) of the Company held on 25 February 2022, the Board had obtained the approval of the Company’s shareholders for the Bonus Issue of Warrants. The Private Placement and Bonus Issue of Warrants are expected to be completed within this financial year.

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Use of Proceeds Raised from IPO

The Company completed its IPO exercise on 20 October 2020, which raised gross proceeds of RM46.16 million. The proceeds raised from the IPO are proposed to be utilised as follows:-

No.	Purpose	Proposed utilisation		Revised utilisation as at	Actual utilisation as at	Balance to be utilised	Intended timeframe for utilisation
		RM'000	%	14 February 2022	28 February 2022	RM'000	
1.	Purchase of new rotary drilling rigs and crawler crane	17,300	37.48	18,040	15,540	2,500	Within 36 months from listing date 20 October 2020
2.	Repayment of borrowings	24,264	52.56	21,064	21,064	-	
3.	Estimated listing expenses	4,600	9.96	4,600	4,600	-	
4.	Working capital	-	0.00	460	460	-	
5.	Purchase of 5 units of excavator	-	0.00	2,000	-	2,000	Within 3 months from date of announcement 14 February 2022
Total		46,164	100.00	46,164	41,664	4,500	

The use of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 1 October 2020.

The Company had, on 14 February 2022, announced another variation of utilisation of proceeds raised from the IPO. Please refer to the Company's announcement dated 14 February 2022 for further details.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 28 February 2022 are as follows:-

	< -----	As at 28.02.22	----- >
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Denominated in:			
RM			
- Term Loan	248	3,863	4,111
- Hire Purchase ^(*)	7,928	25,988	33,916
- Trade Facilities	34,487	-	34,487
Total	42,663	29,851	72,514

All the borrowings are secured.

* Included IDR9,104 million (RM2.658 million at exchange rate 0.000292)

B9. Material Litigation

As of 28 February 2022, an Adjudicator has been appointed for the adjudication proceedings initiated by Aneka Jaringan Sdn Bhd, a wholly owned subsidiary of the Group against Impero Land Sdn Bhd to recover an outstanding sum of RM5.27 million on 12 January 2022.

B10. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Loss Per Share

The basic and diluted loss per share for the current financial quarter and year to date are computed as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER ⁽¹⁾	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE ⁽¹⁾
	28.02.22	28.02.21	28.02.22	28.02.21
(Loss) / Profit after taxation attributable to owners of the Company (RM'000)	(6,719)	1,388	(12,363)	924
Weighted average number of shares in issue ('000)	538,100	499,456	538,100	499,456
Basic and diluted (loss) / earnings per share (sen)	(1.25)	0.28	(2.30)	0.19

Notes:

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 28 February 2021. The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have any convertible securities outstanding.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	28.02.22 RM'000	28.02.21 RM'000	28.02.22 RM'000	28.02.21 RM'000
Interest income	(48)	(94)	(142)	(229)
Interest expense	873	700	1,813	1,622
Reversal of impairment loss on trade receivables	-	-	-	(29)
Impairment loss of contract asset	-	-	5	-
Amortisation / Depreciation of investment properties	20	20	40	40
Amortisation / Depreciation of property, plant & equipment	4,610	4,200	9,068	8,351

BY ORDER OF THE BOARD

Date: 28 April 2022