

BARAKAH OFFSHORE PETROLEUM BERHAD
Registration No.: 201201007022 (980542-H)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED DURING NINTH ANNUAL GENERAL MEETING (“MEETING” OR “AGM”) OF BARAKAH OFFSHORE PETROLEUM BERHAD (“BARAKAH” OR “COMPANY”) HELD ON A FULLY VIRTUAL BASIS THROUGH ONLINE MEETING PLATFORM VIA TIIH ONLINE WEBSITE AT [HTTPS://WEB.VOTE2U.MY](https://web.vote2u.my) PROVIDED BY AEGIS COMMUNICATION SDN. BHD. IN MALAYSIA ON WEDNESDAY, 22 DECEMBER 2021 AT 2.30 P.M.

Datuk Mohd Zaid Bin Ibrahim (“the Chairman”) chaired the AGM of the Company. The Chairman called the meeting to order at 2.30 p.m. after the Secretary confirmed that the requisite quorum being present pursuant to the Company’s Constitution.

MEETING AND POLLING PROCEDURES

The Chairman informed that as required by Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all ordinary resolutions as set out in the notice calling the meeting were to be voted on by poll, and an independent scrutineer was appointed to validate the votes cast. For this purpose, Agmo Digital Solutions Sdn. Bhd. (“Agmo”) was appointed as the poll administrator, and Aegis Communication Sdn. Bhd. as the independent scrutineer to verify and confirm the poll results.

A video presentation was made by Agmo, the poll administrator which guided the shareholders who have attended the AGM through live streaming on the electronic voting. After Agmo’s presentation, the Chairman announced that online voting was opened.

GROUP PRESIDENT AND CEO BRIEFING

Dato’ Sri Nik Hamdan Bin Daud, the Group President and CEO, presented an overview of the operational and financial highlights of the Company for the financial year ended 30 June 2021.

AGENDA OF THE AGM

The Chairman led the meeting through each of the 8 resolutions as set out in the Notice of the Ninth AGM. He explained that Agenda 1 relating to Audited Financial Statements for the financial year ended 30 June 2021 together with the Reports of the Directors and Auditors does not require approval of the shareholders. The Chairman then invited shareholders to submit their questions online.

On Agenda 7 and 8, the Chairman explained that shareholders’ approval was being sought on retention of 2 Independent Non-Executive Directors (“INED”) namely En. Sulaiman Bin Ibrahim and Puan Nurhilwani Binti Mohamad Asnawi who have served as INED in the Company for more than 9 years respectively. The Company would be seeking the shareholders’ approval through a two-tier voting process pursuant to the Malaysian Code of Corporate Governance.

There were no questions raised during the meeting.

The Chairman also informed that the Company did not receive any other business to be transacted.

POLLING PROCESS

The Poll Administrator briefed the shareholders and proxies on the remote voting procedures through a short video clip. Thereafter, the shareholders and proxies proceeded to cast their vote accordingly.

The Chairman then declared that the Meeting be adjourned at 3.10 p.m. for the Independent Scrutineers to verify the poll results.

OUTCOME OF AGM - POLL RESULTS

The Chairman reconvened the Meeting at 3.15 p.m. for the announcement of the poll results. The results of the poll were projected on the screen as follows:-

Resolution	No. of shares voted in favour	Total %	No. of shares voted against	Total %
Ordinary Resolution 1 Re-election of Dato' Sri Azman Shah Bin Mohd Zakaria	285,229,704	99.9979	6,127	0.0021
Ordinary Resolution 2 Re-election of Dato' Rasdee Bin Abdullah	305,840,328	99.9977	7,127	0.0023
Ordinary Resolution 3 Payment of Directors' Fees	305,788,403	99.9807	59,052	0.0193
Ordinary Resolution 4 Payment of Directors' Benefits	305,767,062	99.9737	80,393	0.0263
Ordinary Resolution 5 Re-appointment of Auditors	305,847,054	99.9999	401	0.0001
Ordinary Resolution 6 Retention of Encik Sulaiman Bin Ibrahim as Independent Non- Executive Directors	305,840,282	99.9977	7,168	0.0023
Ordinary Resolution 7 Retention of Puan Nurhilwani Binti Mohamad Asnawi as Independent Non- Executive Directors	305,841,282	99.9980	6,168	0.0020

Ordinary Resolution 8 Authority to Allot Shares	305,788,486	99.9808	58,769	0.0192
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Based on the results of the poll voting, the Chairman declared that the following resolutions were duly carried:-

Ordinary Resolution 1

“THAT Dato’ Sri Azman Shah Bin Mohd Zakaria retiring pursuant to Rule 131 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

Ordinary Resolution 2

“THAT Dato’ Rasdee Bin Abdullah retiring pursuant to Rule 131 of the Company’s Constitution be and is hereby re-elected as Director of the Company.”

Ordinary Resolution 3

“THAT the payment of Directors’ fees of RM58,600 per month for the Non-Executive Directors from 23 December 2021 until the next Annual General Meeting of the Company be and is hereby approved.”

Ordinary Resolution 4

“THAT the payment of Directors’ benefits of up to RM240,000 for the Non-Executive Directors from 23 December 2021 until the next Annual General Meeting of the Company be and is hereby approved.”

Ordinary Resolution 5

“THAT Messrs. HLB AAC PLT be re-appointed Auditors at a remuneration to be fixed by the Directors of the Company.”

Ordinary Resolution 6

“THAT the retention of Encik Sulaiman Bin Ibrahim as Independent Non-Executive Director be and is hereby approved.”

Ordinary Resolution 7

“THAT the retention of Puan Nurhilwani Binti Mohamad Asnawi to continue to act as Independent Non-Executive Director be and is hereby approved.”

Ordinary Resolution 8

“THAT, subject always to the Sections 75 and 76 of the Companies Act 2016 (“the Act”), the Constitution of the Company and the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to Sections 75 and 76 of the Act, , to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever

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Summary of Key Matters Discussed During 9th Annual General Meeting of the Company held on Wednesday, 22 December 2021

the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this Resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being; AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;
AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company.”

CLOSURE OF MEETING

The meeting ended at 3.20 p.m.