

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR TO DATE ENDED 31 DECEMBER 2019

	INDIVIDUAL QUARTERS		CUMULATIVE QUARTERS	
	31.12.19 RM'000	31.12.18 RM'000	31.12.19 RM'000	31.12.18 RM'000
Revenue	2,961	817	10,636	817
Cost of sales	(2,975)	(2,873)	(9,719)	(2,873)
Gross Profit / (Loss)	(14)	(2,056)	917	(2,056)
Other items of income	95	824	617	5,920
Other items of expenses				
Administration expenses	(14,248)	(3,312)	(20,683)	(8,811)
Other operating expenses	-	(95)	-	(95)
Selling expenses	-	-	-	-
Finance costs	(77)	(84)	(315)	(362)
Profit / (Loss) before tax	(14,244)	(4,723)	(19,464)	(5,404)
Income tax expenses	300	(14,963)	3,137	(15,008)
Profit / (Loss) after tax	(13,944)	(19,686)	(16,327)	(20,412)
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive income / (loss)	(13,944)	(19,686)	(16,327)	(20,412)
Profit / (Loss) attributable to:				
Owners of the parent	(13,944)	(19,686)	(16,327)	(20,410)
Non-controlling interests	-	-	-	(2)
	(13,944)	(19,686)	(16,327)	(20,412)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	(13,944)	(19,686)	(16,327)	(20,410)
Non-controlling interests	-	-	-	(2)
	(13,944)	(19,686)	(16,327)	(20,412)
Earnings / (Loss) per share attributable to owners of the parent (sen per share):				
Basic	(6.74)	(9.52)	(7.90)	(9.87)

BERTAM ALLIANCE BERHAD
[Registration No. 199401019851 (Company No. 305530-A)]

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 December 2019

	AS AT END OF CURRENT QUARTER (UNAUDITED) 31.12.2019 RM'000	AS AT END OF PRECEDING FINANCIAL YEAR (AUDITED) 31.12.2018 RM'000
Assets		
Non-current assets		
Property, plant and equipment	3,665	9,530
Investment properties	5,267	-
Land held for property development	198,244	80,999
Goodwill on consolidation	90	90
Other investments	-	539
	<u>207,266</u>	<u>91,158</u>
Current assets		
Property development cost	-	127,811
Inventories	552	1,258
Trade and other receivables	1,770	3,376
Tax recoverable	1,290	2,841
Deposit, cash and bank balances	449	26,012
	<u>4,061</u>	<u>161,298</u>
Total assets	<u><u>211,327</u></u>	<u><u>252,456</u></u>
Equity and liabilities		
Capital and Reserves		
Share capital	206,756	206,756
Other reserves	-	-
Retained earnings / (Accumulated losses)	(36,837)	(20,510)
Equity attributable to equity holders of the Company	169,919	186,246
Non-controlling interests	(149)	(149)
Total equity	<u>169,770</u>	<u>186,097</u>
Non-current liabilities		
Loans and borrowings	4,530	19,718
Finance lease payable	158	252
Deferred tax liabilities	-	-
	<u>4,688</u>	<u>19,970</u>
Current liabilities		
Trade and other payables	17,612	14,146
Amount due to director	653	-
Tax payables	14,250	17,119
Loans and borrowings	4,259	15,035
Finance lease payable	95	89
	<u>36,869</u>	<u>46,389</u>
Net current assets / (liabilities)	(32,808)	114,909
Total liabilities	<u>41,557</u>	<u>66,359</u>
Net assets	<u>169,770</u>	<u>186,097</u>
Total equity and liabilities	<u><u>211,327</u></u>	<u><u>252,456</u></u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u><u>0.82</u></u>	<u><u>0.90</u></u>

The above condensed consolidated statements of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

BERTAM ALLIANCE BERHAD [Registration No. 199401019851 (Company No. 305530-A)]

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019**

	← Attributable to owners of the Company →		(Accumulated Losses) / Retained Earnings RM'000	Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable				
	Share Capital RM'000	Other Reserve RM'000				
At 1 January 2019	206,756	-	(20,510)	186,246	(149)	186,097
Transfer	-	-	-	-	-	-
Total comprehensive income/(loss)	-	-	(16,327)	(16,327)	-	(16,327)
At 31 December 2019	206,756	-	(36,837)	169,919	(149)	169,770
At 1 January 2018	206,756	(14,865)	14,764	206,655	(147)	206,508
Transfer	-	14,865	(14,865)	-	-	-
Total comprehensive income/(loss)	-	-	(20,410)	(20,410)	(2)	(20,412)
At 31 December 2018	206,756	-	(20,511)	186,245	(149)	186,096

The above condensed consolidated statements of changes in equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2019**

	Current Year ended 31.12.2019 RM'000	Preceding Year ended 31.12.2018 RM'000
Cash Flows From Operating Activities		
Net profit / (loss) before tax	(19,464)	(5,404)
Adjustments for:-		
Bad debts recovered / written off	-	(60)
Deposits written off	-	(54)
Depreciation	598	646
Interest / Investment income	(187)	(1,636)
Interest expense	315	362
(Gain) / Loss on disposal of fixed assets	7	(184)
(Gain) / Loss on disposal of quoted shares	113	(2,726)
Impairment on financial assets	119	95
Impairment on land held for property development	11,783	-
Liabilities no longer in existence written back	-	(9)
Property, plant and equipment written off	-	122
Reversal of provision of liquidated damages	-	(991)
Operating cash flows before changes in working capital	(6,716)	(9,839)
Changes in working capital:		
(Increased)/Decreased in inventories	706	-
(Increased)/Decreased in property development costs	(912)	(24,874)
(Increased)/Decreased in trade and other receivables	1,487	11,258
Increased/(Decreased) in trade and other payables	4,119	1,122
Net cash flows used in operations	(1,316)	(22,333)
Interest paid	(315)	(362)
Interest income	187	1,636
Income taxes paid, net of refunded	1,820	(455)
Net cash used in operating activities	376	(21,514)
Acquisition of property, plant and equipment	(12)	(406)
Acquisition of other investment	-	(475)
Additional to land held for property development	(305)	-
Proceeds from disposal of quoted shares	426	4,622
Proceeds from disposal of property, plant and equipment	4	314
Net cash flows generated from investing activities	113	4,055
Cash Flows from Financing Activities		
Repayment to a director	-	-
Fixed deposits pledged with licenced bank	-	(892)
Repayment of borrowings	(26,052)	(15,999)
Net cash used in financing activities	(26,052)	(16,891)
Net Increase/(decrease) in cash and cash equivalents	(25,563)	(34,350)
Cash and cash equivalents at beginning of the period	26,012	43,213
Cash and cash equivalents at end of year	449	8,863
Cash and cash equivalents comprise the following:		
	RM'000	RM'000
Cash and short term deposits	449	26,012
Less : Fixed deposit pledged with licensed banks	-	(17,149)
	449	8,863

The above condensed consolidated statements of cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

PART A: NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirement of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2018.

2. Significant Accounting Policies

The accounting policies adopted in these condensed consolidated interim financial statements are consistent with those adopted for the financial year ended 31 December 2018, except for the adoption of the following Amendments and Annual Improvements to Standards effective for the annual periods beginning on or after 1 January 2019.

- MFRS 16, *Lease*
- IC Interpretation 23, *Uncertainty over Income Tax Treatments*
- Amendments to MFRS 112, *Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
- Amendments to MFRS 123, *Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)*

The adoption of the above standards, amendments and annual improvement did not have any material financial impacts to the Group.

Standards issued but not yet effective

i) MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020

- Amendments to MFRS 3, *Business Combinations - Definition of a Business*
- Amendments to MFRS 101, *Presentation of Financial Statements and MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*
- Amendments to MFRS 9, *Financial Instruments and MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures-Interest Rate Benchmark Reform*

The adoption of the applicable accounting standards are not expected to have any material impacts to the financial statements of the Group upon their initial adoption.

3. Audit Opinion on 2018 Financial Statements

The auditors' report on the financial statements of the Group for the year ended 31 December 2018 was not subject to any audit qualification or modified opinion.

4. Seasonal or Cyclical Factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows during the financial period under review.

6. Material Changes in Estimates

There were no material changes in estimates of amounts that have had a material effect in the results during the financial period under review.

7. Issuances, Cancellation, Repurchases, Resale and Repayment of Debts and Equity Securities

There were no issues, repurchases and repayments of debt and equity securities during the financial period under review.

8. Dividend paid

There were no dividend paid during the financial period under review.

9. Segmental Information

The Group's activities include property for sale, property development, construction and provision of corporate management services to the companies within the Group which are carried out in Malaysia as follows:

Current year to date	Property for Sale/ Property Development/ RM'000	Construction/ Trading of Building Materials RM'000	Corporate and others RM'000	Total RM'000
31.12.2019				
Revenue				
External sales	705	9,931	-	10,636
Segment results	(17,859)	752	(1,444)	(18,551)
Depreciation	(250)	-	(348)	(598)
Finance costs	(15)	-	(300)	(315)
(Loss) / Profit before tax	(18,124)	752	(2,092)	(19,464)
Tax expenses	2,844	(3)	296	3,137
(Loss) / Profit after tax	(15,280)	749	(1,796)	(16,327)

10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward, without amendment from the previous annual financial statements.

11. Material Events Subsequent to the End of the Interim Period

There was no material events subsequent to the end of the financial period reported except for the following:-

On 2nd December 2019, the Company has entered the Sale and Purchase Agreements with Juris Technologies Sdn Bhd for the disposal of 7 units of offices known as Unit 23-01 to 23-07 of Level 23, Tower B, Vertical Business Suite, Bangsar South for total consideration of RM9,007,000.00. The expected completion date for the sale and purchase of the abovesaid properties will be on 13th March 2020.

12. Status of Corporate Proposals:-

There is no other outstanding corporate proposal announced but not completed as at the date of this report.

13. Changes in composition of the Group

There were no material changes in composition of the Group during the financial period under review.

14. Contingent Liabilities

The contingent liabilities of the Company and the Group as at 31 December 2019 were as follows:

	Group RM'000	Company RM'000
(i) Guarantees to financial institutions for banking facilities granted to a subsidiary company, Bertam Development Sdn Bhd (BDSB)	-	3,777

The Company as the Corporate guarantor for the facility as mentioned, shall pay the loan instalments from internal generated funds as they fall due.

15. Trade and Other Receivables

The trade and other receivables of the Group were as follows:

	31.12.2019 RM'000	31.12.2018 RM'000
Trade receivables - third parties, net of impairments	1,098	1,387
Other receivables		
- Sundry receivables, net of impairments	446	165
- Prepayment	84	101
- Refundable deposits	142	1,723
	672	1,989
Total trade and other receivables	1,770	3,376

16. Related Party Transactions

There are no other significant related party transactions except for the followings:

	Current Year Quarter 31.12.2019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year to date 31.12.2019 RM'000	Preceding Year Corresponding Period 31.12.2018 RM'000
Transaction with companies in which the Director of the Company have substantial financial interest - rental income on premises	48	50	193	225

The related party transactions have been entered into in the normal course of business under negotiated terms.

17. Reconciliation of Liabilities Arising from Financing Activities

The table below details changes in the liabilities of the Group and of the Company arising from financing activities, including both cash and non-cash changes:

	At 1 January RM'000	Financing cash flow RM'000	New finance lease RM'000	At 31 Dec 2019 RM'000
Group				
Amount due to directors	-	-	-	-
Finance lease liabilities	342	(89)	-	253
Term loans	34,753	(25,964)	-	8,789
	<u>35,095</u>	<u>(26,053)</u>	<u>-</u>	<u>9,042</u>
Company				
Term loans	5,502	(486)	-	5,016

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

1. Operating Segment Review

4th Quarter 2019 vs 4th Quarter 2018

	Individual quarter		Changes	
	Current year Quarter RM'000	Preceding Year Corresponding Quarter RM'000	RM'000	%
Revenue				
Property for sale / Property Development	720	-	720	NA
Construction / Trading of Building Materials	2,241	817	1,424	-174%
Corporate and others	-	-	-	NA
	<u>2,961</u>	<u>817</u>	<u>2,144</u>	<u>-</u>
Profit/(Loss) before tax				
Property for sale / Property Development	(13,861)	(2,543)	(11,318)	-445%
Construction / Trading of Building Materials	14	(360)	374	-104%
Corporate and others	(397)	(1,820)	1,423	78%
	<u>(14,244)</u>	<u>(4,723)</u>	<u>(9,521)</u>	<u>-202%</u>
Profit/(Loss) after tax				
Property for sale / Property Development	(13,861)	(17,206)	3,345	19%
Construction / Trading of Building Materials	14	(360)	374	-104%
Corporate and others	(97)	(2,120)	2,023	95%
	<u>(13,944)</u>	<u>(19,686)</u>	<u>5,742</u>	<u>29%</u>

Group

The revenue recorded was RM3.0 million in current year's quarter compared to RM817,000 in the preceding year corresponding quarter.

Property for sales / Property development segment

The revenue recorded was RM720,000 in current year's quarter compared to no revenue recorded in the preceding year corresponding quarter.

For the current quarter ended 31 December 2019, the segment recorded a loss before tax of RM13.8 million as compared to loss before tax of RM2.5 million in the previous year corresponding quarter.

Construction / Trading of building materials segment

The revenue recorded was RM2.2 million in current year's quarter compared to RM817,000 in the preceding year corresponding quarter.

For the current quarter ended 31 December 2019, the segment recorded a profit before tax of RM14,000 as compared to loss before tax of RM360,000 in the previous year's corresponding quarter.

Corporate and others

There was no revenue recorded for current quarter and previous year's corresponding quarter.

For the current quarter ended 31 December 2019, the segment recorded a loss before tax of RM397,000 as compared to loss before tax of RM1.8 million in the previous year's corresponding quarter.

Year to date 31.12.2019 vs 31.12.2018

	Cumulative period		Changes	
	Current year to date	Preceding Year Corresponding period	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue				
Property for sale / Property Development	705	-	705	NA
Construction / Trading of Building Materials	9,931	817	9,114	-1116%
Corporate and others	-	-	-	NA
	<u>10,636</u>	<u>817</u>	<u>9,819</u>	
(Loss) / Profit before tax				
Property for sale / Property Development	(18,124)	(3,694)	(14,430)	-391%
Construction / Trading of Building Materials	752	(434)	1,186	-273%
Corporate and others	(2,092)	(1,276)	(816)	-64%
	<u>(19,464)</u>	<u>(5,404)</u>	<u>(14,060)</u>	<u>-260%</u>
(Loss) / Profit after tax				
Property for sale / Property Development	(15,280)	(18,402)	3,122	17%
Construction / Trading of Building Materials	749	(434)	1,183	-273%
Corporate and others	(1,796)	(1,576)	(220)	-14%
	<u>(16,327)</u>	<u>(20,412)</u>	<u>4,085</u>	<u>20%</u>

Group

The revenue recorded was RM10.6 million in current year to date compared to RM817,000 in the preceding year corresponding period.

The Group recorded loss before tax of RM19.4 million as compared to loss before tax of RM5.4 million in the previous year's corresponding period.

Property for sale / Property development segment

The revenue recorded was RM705,000 in current year to date compared to no revenue recorded in the preceding year corresponding period.

For the current year to date as at 31 December 2019, the segment recorded loss before tax of RM18.1 million as compared to loss before tax of RM3.7 million in the previous year corresponding period.

Construction / Trading of building materials segment

The revenue recorded was RM9.9 million in current year to date compared to RM817,000 in the previous year corresponding period.

For the current year to date as at 31 December 2019, the segment recorded profit before tax of RM752,000 as compared to loss before tax of RM434,000 in the previous year corresponding period.

Corporate and others

There was no revenue recorded for current to date and previous year's corresponding period.

For the current year to date as at 31 December 2019, the segment recorded a loss before tax of RM2.1 million as compared to loss before tax of RM1.3 million in the previous corresponding period.

2. Review of Current Quarter Profitability against Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Changes	
	RM'000	RM'000	RM'000	%
Revenue				
Property for sale / Property Development	720	(15)	735	-4900%
Construction / Trading of Building Materials	2,241	3,049	(808)	-27%
Corporate and others	-	-	-	NA
	<u>2,961</u>	<u>3,034</u>	<u>(73)</u>	<u>-4927%</u>
(Loss)/Profit before tax				
Property for sale / Property Development	(13,861)	(3,425)	(10,436)	-305%
Construction / Trading of Building Materials	14	185	(171)	-92%
Corporate and others	(397)	(480)	83	17%
	<u>(14,244)</u>	<u>(3,720)</u>	<u>(10,524)</u>	<u>-283%</u>
(Loss)/Profit after tax				
Property for sale / Property Development	(13,861)	(581)	(13,280)	-2286%
Construction / Trading of Building Materials	14	182	(168)	-92%
Corporate and others	(97)	(484)	387	80%
	<u>(13,944)</u>	<u>(883)</u>	<u>(13,061)</u>	<u>-1479%</u>

3. Prospects

In the midst of rising costs due to inflation and the uncertainties in global economy coupled with the tighten lending conditions which affect property demand, the property market outlook is expected to remain challenging in the year ahead. Despite these challenges, the Group will continue to focus on the development of the affordable residential, namely Idaman Residence, properties in Kepadayan, Kota Kinabalu, Sabah over the next 3 years with the estimated Gross Development Value of approximately RM150 million.

The Group is currently looking into the development of various parcel of lands owned by the Group into residential and commercial properties. The Group has on 18 October 2019 entered into a collaboration agreement with an Investor assist with fund raising for the development of Idaman Residence as well as other parcels of lands in Luyang, Kota Kinabalu and other locations owned by the Company.

The Group has started the business of trading of building materials such as sawn timber, plywood, solid door, fire doorset and moulding products. The Group is planned to further expand the trading business in the coming financial year.

4. Explanatory Note for Variance of Actual Profit from Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee for the period under review.

5. Tax expenses

	Current Year Quarter 31.12.2019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year To Date 31.12.2019 RM'000	Preceding Year Corresponding Period 31.12.2018 RM'000
Tax expenses				
- current year provision	-	315	-	300
- (under)/over provision in prior years	300	14,738	3,137	14,708
	<u>300</u>	<u>15,053</u>	<u>3,137</u>	<u>15,008</u>
Deferred tax:				
- Origination and reversal of temporary differences	-	-	-	-
- Over provision in prior years	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Tax expenses for the financial period	<u>300</u>	<u>15,053</u>	<u>3,137</u>	<u>15,008</u>

6. Finance Costs

	Current Year Quarter 31.12.2019 RM'000	Preceding Year Corresponding Quarter 31.12.2018 RM'000	Current Year To Date 31.12.2019 RM'000	Preceding Year Corresponding Period 31.12.2018 RM'000
Interest expenses				
Term loans	(170)	(638)	(1,178)	(2,937)
Bank overdrafts	-	-	-	-
Finance lease payables	(3)	(4)	(14)	(32)
	<u>(173)</u>	<u>(642)</u>	<u>(1,192)</u>	<u>(2,969)</u>
Less:				
Interest capitalised in property dev. costs	96	558	877	2,607
	<u>96</u>	<u>558</u>	<u>877</u>	<u>2,607</u>
Interest expenses for the financial period	<u>(77)</u>	<u>(84)</u>	<u>(315)</u>	<u>(362)</u>

7. Borrowings

The Group's borrowings (all denominated in Ringgit Malaysia) are as follows:

	Current RM'000	Non Current RM'000	Total RM'000
Secured			
Term loans	4,259	4,530	8,789
Obligations under finance lease	95	158	253
As at 31 December 2019	<u>4,354</u>	<u>4,688</u>	<u>9,042</u>
	Current RM'000	Non Current RM'000	Total RM'000
Secured			
Term loans	15,035	19,718	34,753
Obligations under finance lease	90	252	342
As at 31 December 2018	<u>15,125</u>	<u>19,970</u>	<u>35,095</u>

8. Material Litigation

There are no other pending material litigation as at reporting date.

9. Dividend Payable

The Board of Directors does not recommend any payment of dividend in respect of the financial period under review.

10. Earnings/(Loss) per share

The basic earnings per share has been calculated by dividing the Group's profit/(loss) for the period attributable to owners of the Company by weighted average number of shares in issue. The weighted number of shares in issue is calculated as follows:

	Quarter ended		Year to date	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
(Loss) / Profit attributable to owners of the Company (RM'000)	(13,944)	(19,686)	(16,327)	(20,412)
Number of ordinary shares in issued ('000 shares)	206,756	206,756	206,756	206,756
Basic earnings/(loss) per share (sen)	(6.74)	(9.52)	(7.90)	(9.87)

The diluted earnings per share is the same as basic earnings per share as there are no dilutive potential ordinary shares outstanding.

11. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2018 were not subject to any qualifications or modified opinion.

12. (Loss)/Profit Before Tax

The following items have been included in arriving at (loss) / profit before tax:

	Quarter ended		Year to date	
	31.12.2019 RM'000	31.12.2018 RM'000	31.12.2019 RM'000	31.12.2018 RM'000
Interest income	2	30	187	1,636
Rental income	96	81	379	129
Investment Income	-	88	-	722
Interest expense	(77)	(84)	(315)	(362)
Depreciation	(139)	(157)	(598)	(646)
Gain/(Loss) on disposal of quoted shares	-	107	(113)	2,726
Gain/(Loss) on disposal of fixed assets	-	-	(7)	186

13. Retained Earnings

	As at	As at
	31.12.2019 RM'000	31.12.2018 RM'000
Realised	(16,327)	(20,315)
Unrealised	-	(95)
	(16,327)	(20,410)
Consolidation adjustments	-	-
Retained earnings	(16,327)	(20,410)

14. Authorised For Issue

The Interim Financial Statements were authorised for issue by the Board in accordance with a resolution of the Directors on 20 February 2020.