



CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia under Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

Mercury Securities Sdn Bhd ("Mercury Securities"), being the Sponsor, was responsible for the admission of CBH Engineering Holding Berhad to the ACE Market of Bursa Malaysia Securities Berhad on 16 January 2025.

Mercury Securities assumes no responsibility for the contents of the unaudited interim financial report for the third quarter ended 30 September 2025.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
Revenue	A9	31,523	42,207	127,638	187,836
Cost of sales		(21,641)	(29,493)	(90,650)	(132,914)
Gross profit		9,882	12,714	36,988	54,922
Other income		97	29	296	271
Administrative expenses		(3,910)	(3,490)	(11,200)	(10,924)
Other expenses		*	-	(5)	-
Net gain/(loss) on impairment of financial and contract assets		6,691	(267)	6,992	(4,139)
Profit from operations		12,760	8,986	33,071	40,130
Finance income		1,095	159	2,547	585
Finance costs		(22)	(21)	(69)	(61)
Profit before tax	B13	13,833	9,124	35,549	40,654
Taxation	B5	(1,300)	(446)	(7,175)	(9,595)
Profit for the financial period, representing total comprehensive income for the financial period		12,533	8,678	28,374	31,059
Total comprehensive income attributable to :					
Owners of the Company		12,535	8,678	28,376	31,059
Non-controlling interests		(2)	-	(2)	-
		<u>12,533</u>	<u>8,678</u>	<u>28,374</u>	<u>31,059</u>
Earnings per share (sen) ⁽²⁾⁽³⁾					
Basic and diluted	B12	<u>0.67</u>	<u>0.55</u>	<u>1.51</u>	<u>1.96</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial report.
 - 2 The basic earnings per share is calculated based on the profit after tax attributable to owners of the Company, divided by the weighted average number of ordinary shares in issue during the current financial quarter and financial period to-date, as well as the corresponding financial quarter and financial period to-date, respectively.
 - 3 The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have any potential dilutive instruments at the end of the respective reporting periods.
- * Amount is less than RM500.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 30 SEPTEMBER 2025

	Unaudited 30.09.2025 RM'000	Audited 31.12.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,567	3,567
Deferred tax assets	2,932	2,932
	<u>6,499</u>	<u>6,499</u>
Current assets		
Trade receivables	40,871	32,298
Contract assets	25,037	75,198
Other receivables	4,132	6,451
Tax recoverable	2,356	254
Short term investments	6,035	-
Fixed deposits with licensed banks	18,130	14,893
Cash and bank balances	137,104	23,973
Total current assets	<u>233,665</u>	<u>153,067</u>
Total assets	<u><u>240,164</u></u>	<u><u>159,566</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	138,008	57,143
Merger deficit	(55,043)	(55,043)
Retained earnings	125,456	97,080
	<u>208,421</u>	<u>99,180</u>
Non-controlling interests ("NCI")	(2)	-
Total equity attributable to the owners of the Company	<u>208,419</u>	<u>99,180</u>
Non-current liability		
Lease liabilities	<u>1,544</u>	<u>1,732</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 30 SEPTEMBER 2025 (CONT'D)

	Unaudited 30.09.2025 RM'000	Audited 31.12.2024 RM'000
EQUITY AND LIABILITIES (CONT'D)		
Current liabilities		
Trade payables	13,813	37,623
Contract liabilities	9,815	3,410
Other payables	5,095	16,157
Bank borrowing	-	100
Lease liabilities	776	683
Tax payable	702	681
	<u>30,201</u>	<u>58,654</u>
Total liabilities	31,745	60,386
Total equity and liabilities	240,164	159,566
Net assets per share (RM) ⁽²⁾	0.11	0.06

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial report.
- 2 Computed based on total equity attributable to owners of the Company divided by the Company's total issued shares, comprising 1,880,896,393 ordinary shares as at 30 September 2025 and 1,582,896,393 ordinary shares as at 31 December 2024.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	← Attributable to owners of the Company →			Retained earnings RM'000	Total RM'000	NCI RM'000	Total equity RM'000
	Share capital RM'000	Invested equity RM'000	Merger deficit RM'000				
At 1 January 2024 (Audited)	-	2,100	-	76,331	78,431	-	78,431
Profit for the financial year, representing total comprehensive income for the financial year	-	-	-	31,059	31,059	-	31,059
					-		
Transactions with owners :					-		
Issuance of shares	*	-	-	-	*	-	*
Dividends to owners	-	-	-	(21,000)	(21,000)	-	(21,000)
Total transactions with owners	-	-	-	(21,000)	(21,000)	-	(21,000)
At 30 September 2024 (Unaudited)	-	2,100	-	86,390	88,490	-	88,490
At 1 January 2025 (Audited)	57,143	-	(55,043)	97,080	99,180	-	99,180
Profit for the financial period, representing total comprehensive income for the financial period	-	-	-	28,376	28,376	(2)	28,374
Transactions with owners :							
Issuance of shares	83,440	-	-	-	83,440	-	83,440
Share issuance expenses	(2,575)	-	-	-	(2,575)	-	(2,575)
Total transactions with owners after share issuance expenses	80,865	-	-	-	80,865	-	80,865
At 30 September 2025 (Unaudited)	138,008	-	(55,043)	125,456	208,421	(2)	208,419

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Registration No. 202301050313 (1544227-V)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D)

Notes :

- 1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial report.
- * Amount is less than RM500.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025

	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	35,549	40,654
Adjustments for :		
Depreciation of property, plant and equipment	950	576
Property, plant and equipment written off	5	-
Gain on disposal of property, plant and equipment	(90)	(123)
Gain on early termination of lease contracts	(3)	-
Gain on disposal of asset held for sale	-	(49)
Fair value gain on short term investments	(32)	-
Net (reversal of)/allowance of expected credit loss on :		
- contract assets	(514)	153
- trade receivables	(6,478)	3,986
Interest income	(2,547)	(585)
Interest expenses	91	61
Operating profit before working capital changes	26,931	44,673
Changes in working capital :		
Receivables	224	(5,902)
Payables	(34,872)	(29,904)
Net contract balances	57,080	13,208
	22,432	(22,598)
Cash from operations	49,363	22,075
Interest received	2,279	319
Tax paid	(9,460)	(9,714)
Tax refunded	204	-
Net cash from operating activities	42,386	12,680
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(483)	(395)
Proceeds from disposal of property, plant and equipment	153	123
Net changes in short term investments	32	-
Interest received	268	266
Net cash used in investing activities	(30)	(6)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D)

	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	(21,000)
Drawdown of bankers' acceptance	91	150
Interest paid	(91)	(61)
(Placement)/Withdrawal of fixed deposits pledged with licensed banks	(5,501)	1,666
Proceeds from issuance of shares, net of share issuance expenses	80,865	*
Repayments of lease liabilities	(627)	(338)
Repayments of bankers' acceptance	(191)	(150)
Subscription in shares of a subsidiary by NCI	*	-
Net cash from/(used in) financing activities	<u>74,546</u>	<u>(19,733)</u>
Net cash increase/(decrease) in cash and cash equivalents	116,902	(7,059)
Cash and cash equivalents at beginning of the financial period	<u>27,414</u>	<u>31,616</u>
Cash and cash equivalents at end of the financial period	<u>144,316</u>	<u>24,557</u>
Cash and cash equivalents at end of the financial period comprise of :		
Cash and bank balances	137,104	21,363
Fixed deposits with licensed banks	18,130	13,039
Short term investments	6,035	(233)
	<u>161,269</u>	<u>34,169</u>
Less : Fixed deposits pledged with licensed banks	<u>(16,953)</u>	<u>(9,612)</u>
	<u>144,316</u>	<u>24,557</u>

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Registration No. 202301050313 (1544227-V)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾ FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025 (CONT'D)

Notes :

1 The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached in this interim financial report.

* Amount is less than RM500.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of CBH Engineering Holding Berhad ("CBH" or the "Company") and its subsidiaries ("Group") are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and Rule 9.22 and Appendix 9B of ACE Market Listing Requirements.

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A2 Statement of compliance

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2024, save for the following:

Adoption of amended standards

The Group has adopted the following amendments to MFRS issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period:

Amendments to MFRS 121

Lack of Exchangeability

The adoption of the amendments to MFRS did not have any significant impact on the consolidated financial statements of the Group.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A2 Statement of compliance (Cont'd)

Standards issued but not yet effective

		<u>Effective date</u>
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial instruments	1 January 2026
Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107	Annual Improvements Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group intends to adopt the above new and amendments to MFRS when they become effective.

The initial applications of the above-mentioned new and amendments to MFRS are not expected to have any significant impact on the financial statements of the Group.

A3 Auditors' report on preceding annual financial statements

The audited financial statements of the Group for the financial year ended 31 December 2024 were not subject to any qualification.

A4 Seasonal or cyclical factors

The Group's business operations for the current financial quarter under review were not affected by any seasonal or cyclical factors.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

Save for the reversal of the provision of the expected credit loss of RM6.99 million, there were no other items or events that arose, which affected the assets, liabilities, equity, net income or cash flows of the Group, that are unusual by reason of their nature, size or incidence for the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates which have a material effect on the results for the current financial quarter under review.

A7 Debt and equity securities

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A8 Dividend paid

There was no dividend paid during the current financial quarter and financial period to-date under review.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING (CONT’D)

A9 Segment information

The segmental reporting of the Group's revenue for the financial quarter and financial period to-date is as follows:

	Individual Quarter				Cumulative Quarter			
	Unaudited		Unaudited		Unaudited		Unaudited	
	30.09.2025		30.09.2024		30.09.2025		30.09.2024	
	RM'000	%	RM'000	%	RM'000	%	RM'000	%
Revenue by business activities								
M&E Systems	31,507	99.95	42,207	100.00	127,374	99.79	187,444	99.79
M&E Maintenance	16	0.05	-	-	264	0.21	392	0.21
Total revenue	31,523	100.00	42,207	100.00	127,638	100.00	187,836	100.00

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment undertaken during the current financial quarter under review.

A11 Significant events subsequent to the end of the interim financial period

Save as disclosed in A12, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

A12 Changes in the composition of the Group

On 20 August 2025, the Company subscribed for 700 new ordinary shares in CBH Infra Sdn Bhd ("CBHISB"), representing 70% equity interest in CBHISB, for a total cash consideration of RM700. Following this subscription, CBHISB became a subsidiary of the Company.

Subsequently, on 22 October 2025, the Company subscribed for an additional 669,300 new ordinary shares in CBHISB in conjunction to CBHISB's increase in its issued share capital for a total cash consideration of RM669,300 representing the Company's 70% equity interest in CBHISB. Consequent to this subscription, the Company's total shareholding in CBHISB increased from 700 ordinary shares to 700,000 ordinary shares.

Save as disclosed above, there were no other changes in the composition of the Group during the current financial quarter under review.

A13 Fair value of financial instruments

Save for the fair value gain of RM32,000 from short-term investments, there were no gain or loss arising from fair value changes of financial assets and liabilities for the current financial quarter under review.

A14 Capital commitments

The outstanding capital commitments for the current financial quarter are as follows:

	RM'000
Approved and contracted for:	
- Acquisition of land and building	<u>12,951</u>

Save as disclosed above, there were no other material capital commitments at the end of the financial quarter under review.

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Registration No. 202301050313 (1544227-V)

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A15 Contingent assets and contingent liabilities

There were no contingent assets or contingent liabilities as at 30 September 2025.

A16 Related party transactions

The related party transactions of the Group have been entered into in the normal course of business. Listed below are the transactions with related parties of the Group during the current financial quarter and financial period to-date:

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
Transactions with a company in which certain directors have interest:				
Rental of office charged by	24	24	72	72
Transactions with related parties:				
Rental of hostel charged by	5	3	14	8
Transactions with a Director:				
Rental of office charged by	24	24	72	72
Rental of office charged by (MFRS 16)	<u>2</u>	<u>-</u>	<u>5</u>	<u>-</u>

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1 Review of financial performance

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
Revenue	31,523	42,207	127,638	187,836
Gross profit	9,882	12,714	36,988	54,922
Profit before tax	13,833	9,124	35,549	40,654
Profit after tax	12,533	8,678	28,374	31,059

The Group recorded total revenue of RM31.52 million for the financial quarter ended 30 September 2025. The M&E Systems segment remained the primary contributor, contributing approximately RM31.51 million or 99.95% of the Group's total revenue.

The Group registered a profit before tax ("PBT") of RM13.83 million and a PBT margin of 43.88% for the current financial quarter. The higher PBT margin of 43.88% for the current financial quarter ended 30 September 2025 as compared to 21.62% in the previous financial quarter ended 30 September 2024 was mainly attributable to the reversal of the provision of the expected credit loss on trade receivables and contract assets.

The Group registered a profit after tax ("PAT") and PAT margin of RM12.53 million and 39.76% respectively in the current financial quarter after deducting tax expenses of RM1.3 million.

B2 Comparison with immediate preceding quarter's results

	Unaudited		Variance	
	Current quarter 30.09.2025 RM'000	Preceding quarter 30.06.2025 RM'000	RM'000	%
Revenue	31,523	59,679	(28,156)	-47.18%
Profit before tax	13,833	14,197	(364)	-2.56%
Profit after tax	12,533	10,106	2,427	24.02%

The Group's revenue decreased by RM28.16 million or 47.18% to RM31.52 million for the current financial quarter ended 30 September 2025, as compared to RM59.68 million recorded in the preceding financial quarter ended 30 June 2025. The decline in revenue was primarily attributable to the recognition of certain M&E Systems projects nearing completion during the preceding quarter, while newly secured projects were still in the early stages of execution and have yet to contribute significantly to the Group's revenue in the current quarter.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B2 Comparison with immediate preceding quarter's results (Cont'd)

The Group's PBT decreased by RM0.36 million or 2.56% to RM13.83 million in the current financial quarter ended 30 September 2025 as compared to the preceding financial quarter ended 30 June 2025. This decrease in the Group's PBT is primarily attributable to the lower revenue recorded during the current financial quarter as mentioned above.

B3 Prospect

The Group remains cautiously optimistic about its prospects in the power distribution systems industry, supported by its competitive positioning, solid business fundamentals, and a favourable general industry outlook.

This Group's positive outlook is further reinforced by its recent success in securing several sizeable projects with a combined value of approximately RM470.40 million. As at the date of this interim financial report, the Group's outstanding order book stands at around RM530.50 million, providing favourable visibility to the Group's performance in the near term.

The strategic utilisation of Initial Public Offering ("IPO") proceeds is expected to further support the Group's next phase of growth. The Group continues to actively pursue opportunities across both data centre (DC) and non-DC segments and barring any unforeseen circumstances, the Group anticipates favourable outcomes in the coming quarters.

The Group anticipates in maintaining a resilient performance for the financial year ending 31 December 2025. The Group remains positive in its long-term growth outlook driven by its proven execution capabilities and supported by continued positive momentum in the industry.

B4 Profit forecast

The Group did not issue any profit forecast or guarantee.

B5 Taxation

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
In respect of the current period :				
Current year provision	1,347	1,650	7,222	10,799
Over provision in previous financial year	(47)	(269)	(47)	(269)
Deferred tax	-	(935)	-	(935)
Total	1,300	446	7,175	9,595
Effective tax rate (%)	9.40%	4.89%	20.18%	23.60%

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(Incorporated in Malaysia)

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B5 Taxation (Cont'd)

The effective tax rate for the current quarter was 9.40% which is lower than the statutory tax rate of 24% was mainly due to the following:

- i) Reversal of the provision of the expected credit loss on trade receivables and contract assets amounting to RM6.69 million, which is not taxable; and
- ii) Over provision of tax expense in previous financial year of RM0.05 million.

B6 Status of corporate proposals

Save as disclosed below, there were no other corporate proposals announced but not yet completed as at the date of this interim financial report.

On 9 October 2025, the Company entered into a Sale and Purchase Agreement with Syskon Corporation Sdn Bhd for the acquisition of land and building for a total consideration of RM14,390,000. The purchase consideration will be financed through the combinations of bank borrowings of RM10,000,000 and internally generated funds of RM4,390,000 ("Proposed Acquisition"). Please refer to the Company's announcement dated 9 October 2025 for further details of the Proposed Acquisition.

This Proposed Acquisition is currently pending completion.

B7 Utilisation of proceeds raised from public issue

In conjunction with the listing of the Company on 16 January 2025 on the ACE Market of Bursa Malaysia Securities Berhad, the Company raised gross proceeds from the public issue amounting to RM83.44 million.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B7 Utilisation of proceeds raised from public issue (Cont'd)

The gross proceeds are intended to be utilised in the following manner:

Purposes	IPO Proceeds RM'000	Actual Utilisation RM'000	Reallocation ⁽²⁾	Balance of IPO Proceeds Unutilised RM'000	Time Frame for Utilisation of IPO Proceeds from the Date of Listing
(i) Business expansion:					
(a) Procurement of equipment and components for future projects	38,504	40,666	3,433	1,271	Within 3 years
(b) Payment to subcontractors for future projects	18,480	10,642	-	7,838	Within 1.5 years
(c) Bank guarantees for future projects	17,300	7,371	-	9,929	Within 3 years
(d) Recruitment of engineers and other personnel	3,456	23	(3,433)	-	Within 2 years
(ii) Estimated listing expenses	5,700	5,700	-	-	Within 1 month
	83,440	64,402	-	19,038	

Notes :

- The utilisation of the proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 20 December 2024 pursuant to its IPO.
- On 21 August 2025, the Board of Directors of the Company resolved to relocate the unutilised IPO proceeds of RM3.43 million, representing 4.11% of the total IPO proceeds to be utilised for the current recruitment of engineers and other personnel as disclosed in item (i)(d) to be utilised for the procurement of equipment and components for future projects as disclosed in item (i)(a) tabulated in the table above.
- The unutilised proceeds of RM19.04 million have been placed with licensed financial institutions which will generate interest income pending their intended utilisation.

B8 Derivatives

The Group did not enter into any derivatives during the current financial quarter under review.

CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
(Incorporated in Malaysia)

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B9 Lease liabilities

The Group's lease liabilities are as follows:

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total outstanding RM'000
Lease liabilities	<u>776</u>	<u>1,544</u>	<u>2,320</u>

The Group leases various properties and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

The lease liabilities are contractually payable in Ringgit Malaysia.

B10 Bank borrowing

The Group bank borrowing is as follows:

	Unaudited 30.09.2025 RM'000	Audited 31.12.2024 RM'000
Secured		
Bankers' acceptance	<u>-</u>	<u>100</u>
Current		
Bankers' acceptance	<u>-</u>	<u>100</u>

The bank borrowing is contractually payable in Ringgit Malaysia.

B11 Material litigations

As at the date of this report, the Group is not engaged in any material litigation.

CBH ENGINEERING HOLDING BERHAD

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B12 Basic and diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2025	Unaudited 30.09.2024	Unaudited 30.09.2025	Unaudited 30.09.2024
Net profit for the period attributable to owners of the Company (RM'000)	12,535	8,678	28,376	31,059
Weighted average number of shares in issue ('000)	1,880,896	1,582,896	1,880,896	1,582,896
Basic and diluted earnings per share ⁽¹⁾ (sen)	0.67	0.55	1.51	1.96

Note :

- 1 The basic earnings per share is computed based on profit after tax attributable to owners of the Company, divided by the weighted average number of ordinary shares in issue as at the end of the current financial quarter and financial period to-date, as well as the preceding financial quarter and financial period to-date, respectively. No diluted earnings per share is computed as the Company does not have potential dilutive instruments as at the end of the respective reporting periods.

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CBH ENGINEERING HOLDING BERHAD

Registration No. 202301050313 (1544227-V)
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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (CONT'D)

B13 Notes to the Statements of Profit or Loss and other Comprehensive Income

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2025 RM'000	Unaudited 30.09.2024 RM'000
Profits before tax has been arrived at after charging:				
Net (reversal of)/allowance for expected credit losses				
- contract assets	(514)	153	(514)	153
- trade receivables	(6,177)	114	(6,478)	3,986
Depreciation of property, plant and equipment	320	230	950	576
Finance costs	22	21	69	61
Finance costs recognised in cost of sales	5	-	22	-
Property, plant and equipment written off	-	-	5	-
Short term leases	190	546	795	1,232
and after crediting:				
Fair value gain on short term investments	26	-	32	-
Gain on disposal of asset held for sale	-	-	-	49
Gain on early termination of lease contracts	2	-	3	-
Gain on disposal of property, plant and equipment	25	-	90	123
Interest income	1,095	159	2,547	585
Realised gain on foreign currency exchange	-	1	35	1
Rental income	-	-	-	10

Save as disclosed above, the other disclosure items pursuant to Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

B14 Proposed dividend

There was no dividend that has been declared or recommended for payment by the Board during the current financial quarter under review.

BY ORDER OF THE BOARD
CBH ENGINEERING HOLDING BERHAD
DATE : 19 NOVEMBER 2025