

censof

POWERING GROWTH
THROUGH AI



ANNUAL REPORT 2026

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DIGITAL VERSION

of Annual Report 2026

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Download the "QR Code Reader" on App Store or Google Play

02

Run the QR Code Reader app and point your camera to the QR Code

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Get access to the soft copy of our reports and contact information



Scan the QR code above to access the online version of Censof Holdings Berhad's Annual Report 2026.

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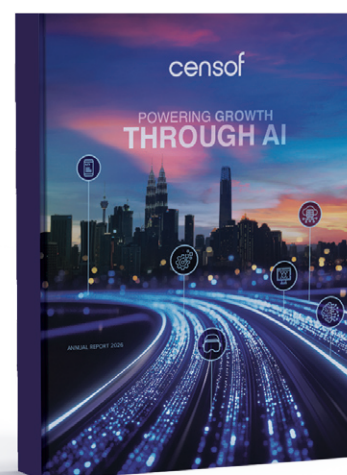
INSIDE

POWERING GROWTH THROUGH AI

Censof is helping Malaysia progress from digitalisation towards intelligent transformation by embedding artificial intelligence ("AI"), cloud computing and intelligent automation across the technology ecosystem. By combining these emerging technologies with the Group's deep financial management and enterprise technology expertise, we are turning innovation into practical solutions that improve efficiency, strengthen decision-making and power new avenues for sustainable growth.

This year's cover design features the Kuala Lumpur city skyline framed by flowing digital pathways and technology icons. The streams of light converging towards the city symbolise momentum, connectivity and the continuous movement of ideas, data and opportunity across an integrated technology ecosystem. The icons reflect the breadth of capabilities powering our clients' progress towards a smarter, AI-led future.

The design also signifies the Group's purpose of powering growth through responsible innovation. Through our AI-enabled solutions, we are helping governments and businesses modernise their operations, enhance service delivery and build long-term resilience. In support of the Malaysia Digital 2030 ("MD2030") Action Plan, Censof remains deeply committed to advancing innovation, enabling inclusive growth and contributing to a more connected, secure and future-ready nation for the benefit of all.



VISION

To be a **technology** and **innovation leader** specialising in **business** and **financial management solutions**.

MISSION

PR

PRoviding innovative business solutions for our customers.

I

Instilling a positive corporate culture that motivates our people to deliver excellence.

D

Delivering sustainable growth and value for stakeholders.

E

Empowering our people to be caring citizens actively contributing to the community.

VALUES

At Censof, we share three fundamental **corporate values**. They form the roots of our corporate culture: **caring, credible and committed**.

CARING

Our ability to genuinely listen, understand and meet our customers' needs is a key differentiator and a critical success factor for our business.

CREDIBLE

We accept responsibility for our actions and deliver on our promises.

COMMITTED

Our success is built on the trust earned from clients. Our commitment to our customers is at the heart of everything we do.

CORPORATE BACKGROUND

Censof Holdings Berhad (“Censof” or “the Group”) is a technology investment holding company specialising in financial management and integrated digital technology solutions.

ABOUT CENSOF

Established in 2008, Censof was listed on the Main Market of Bursa Malaysia Securities Berhad in 2011. Since then, we have grown from our foundations in financial management software into a broader technology group comprising four complementary divisions: Financial Management Solutions – Government, Financial Management Solutions – Commercial & SME, Wealth Management Solutions and Digital Technology.

Through strategic acquisitions, investments and partnerships, we have expanded our capabilities across cloud and data services, artificial intelligence (“AI”), intelligent automation, digital payments and digital procurement, as well as government technology (“GovTech”), wealth technology (“WealthTech”) and insurance technology (“InsurTech”). Together, these capabilities support more effective public administration, enterprise operations, wealth and investment management, and insurance and takaful services.

Today, our solutions support public and private sector organisations across 11 countries. Our clients include government agencies, large enterprises, small and medium enterprises (“SMEs”) and micro-SMEs. Supported by more than 300 professionals and a strong network of technology partners, we combine sector knowledge, technical expertise and proven implementation capabilities to address complex operational, regulatory and technology requirements.

At the heart of our approach is a commitment to building lasting relationships. We seek to create ‘customers for life’ by delivering reliable, scalable and relevant solutions that grow with their organisations.

Helping Accelerate Digital Adoption

Since our establishment, we have supported thousands of customers across the public and private sectors. The experience gained over the years has deepened our understanding of financial management, enterprise operations, public administration, regulatory requirements and technology implementation.

We have progressively modernised and integrated our portfolio to help customers digitalise processes, improve efficiency and strengthen governance. We are also applying AI, cloud computing and data capabilities across selected products, services and delivery processes to support better decision-making and service delivery.

Well-Positioned for Sustainable Growth

Censof’s strength lies in combining technology with deep domain expertise, trusted customer relationships and proven delivery capabilities. Closer collaboration across our four divisions enables us to provide more integrated solutions, while our growing maintenance, subscription and managed services income complements project-based earnings and improves revenue visibility.

Together with our expanding technology ecosystem and established market presence, these strengths provide a resilient platform from which to pursue new opportunities and create sustainable value for our stakeholders.

CORPORATE STRUCTURE

As At 30 June 2026

censof

Censof Holdings Berhad
Registration No. 200801026945 (828269-A)

Financial Management Solutions - Government ("FMS-G")

100%

CENTURY SOFTWARE (MALAYSIA) SDN BHD

Financial Management Software Solutions

80%

CS CLOUD SDN BHD

Cloud Services

51%

GW INTECH SDN BHD

Local Council Solutions

99%

CENSOF SOFTWARE INDIA PTE LTD

Dormant

Wealth Management Solutions ("WMS")

60%

PT PRAISINDO TEKNOLOGI

Wealth Management Solutions

Financial Management Solutions - Commercial & SME ("FMS-C")

100%

ASIAN BUSINESS SOFTWARE SOLUTIONS PTE LTD

Financial Management Solutions - SME

100%

ASIAN BUSINESS SOFTWARE SOLUTIONS SDN BHD

Financial Management Solutions - SME

100%

FINANCIO SOFTWARE SDN BHD

Financial Management Solutions - SME

51%

NETSENSE BUSINESS SOLUTIONS PTE LTD

Financial Management Solutions - Commercial

51%

NETSENSE BUSINESS SOLUTIONS SDN BHD

Financial Management Solutions - Commercial

Digital Technology ("DT")

90%

TENDER PINTAR SDN BHD

eProcurement & eTendering Solutions

51%

COGNITIVE CONSULTING SDN BHD

Robotic Process Automation & AI Solutions

50%

CLOOCUS SDN BHD

Microsoft Azure Cloud Service Provider
(Joint Operation between CS Cloud Sdn Bhd & Cloocus Co Ltd (Korea))

51%

INSUREKU DIGITAL SDN BHD

Digital Online Insurance & Takaful Aggregator

51%

BAYARNOW SDN BHD (FORMERLY KNOWN AS T-MELMAX SDN BHD)

Technology Based e-Payment Solutions

100%

CENSOF DIGITAL SDN BHD

One-Stop Digital Solutions Provider

51%

B4GOV SDN BHD (FORMERLY KNOWN AS IN SUREKU SDN BHD)

Skills Development, Upskilling & Reskilling

CORPORATE INFORMATION

BOARD OF DIRECTORS	Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar Independent Non-Executive Chairman Ameer Bin Shaik Mydin Group Managing Director Tamil Selvan A/L M. Durairaj Deputy Group Managing Director	Ang Hsin Hsien Executive Director Mahathir Bin Mahzan Independent Non-Executive Director Dato' Mohd Redzuan Bin Hasan Independent Non-Executive Director
AUDIT COMMITTEE Dato' Mohd Redzuan Bin Hasan Chairman Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar Member Mahathir Bin Mahzan Member	REGISTERED OFFICE E-10-4, Megan Avenue 1 189, Jalan Tun Razak 50400 Kuala Lumpur W.P. Kuala Lumpur, Malaysia Tel : 03-2181 0516 Fax : 03-2181 0516 Email : office@gapadvisory.my	SHARE REGISTRAR GAP ADVISORY SDN BHD [Registration No. 202001042098 (1398419-T)] E-10-4, Megan Avenue 1 189, Jalan Tun Razak 50400 Kuala Lumpur W.P. Kuala Lumpur, Malaysia Tel : 03-2181 0516 Fax : 03-2181 0516 Email : ir.shareregistry@gapadvisory.my
NOMINATING & REMUNERATION COMMITTEE Mahathir Bin Mahzan Chairman Dato' Mohd Redzuan Bin Hasan Member	COMPANY SECRETARIES Chin Wai Yi (SSM PC NO. 202008004409) (MAICSA NO. 7069783) Leo Jia Wen (SSM PC NO. 202608000262) (MAICSA NO. 7076569)	PRINCIPAL BANKERS Malayan Banking Berhad Bank Islam Malaysia
RISK MANAGEMENT AND SUSTAINABILITY COMMITTEE Mahathir Bin Mahzan Chairman Dato' Mohd Redzuan Bin Hasan Member Ameer Bin Shaik Mydin Member	AUDITORS Crowe Malaysia PLT 201906000005 (LLP0018817-LCA) & AF1018 Chartered Accountants Suite 50-3, Setia Avenue No.2, Jalan Setia Prima S U13/S Setia Alam, Seksyen U13 40170 Shah Alam, Selangor Darul Ehsan Malaysia Tel : 03-3343 0730 Fax : 03-3344 3036	CORPORATE OFFICE A-G, Block A, Level G, Sunway PJ51A Jalan SS9A/19, Seri Setia 47300 Petaling Jaya Selangor Darul Ehsan Malaysia Tel No. : 03-7962 7888 Fax No. : 03-7962 7800 Website : http://www.censof.com STOCK EXCHANGE LISTING Main Market, Bursa Malaysia Securities Berhad Stock Code : 5195 Stock Name : Censof

QUICK FACTS AND BUSINESS DIVISIONS



QUICK FACTS AND BUSINESS DIVISIONS

COMPANY BACKGROUND	EXPERTISE	
Established in 2008	Financial Management Solutions – Government	Wealth Management Solutions
Publicly Listed Company	Financial Management Solutions – Commercial & SME	Digital Technology
Technology Investment Holding Company		

FY2026 SEGMENTAL REVENUE AND PROFIT BEFORE TAXATION

REVENUE			
Financial Management Solutions – Government RM69.68 million	Financial Management Solutions – Commercial & SME RM22.37 million	Wealth Management Solutions RM9.28 million	Digital Technology RM18.28 million
PROFIT BEFORE TAXATION			
Financial Management Solutions – Government RM13.27 million	Financial Management Solutions – Commercial & SME RM2.50 million	Wealth Management Solutions RM1.39 million	Digital Technology RM1.66 million

Note: The divisional figures presented above exclude the Corporate segment and inter-segment eliminations.

QUICK FACTS AND BUSINESS DIVISIONS

BUSINESS DIVISIONS

Our operations are organised into four complementary business divisions, each focused on distinct customer segments and market opportunities.

FINANCIAL MANAGEMENT SOLUTIONS – GOVERNMENT DIVISION

The Financial Management Solutions – Government (“FMS-G”) division comprises Century Software (Malaysia) Sdn. Bhd. (“Century Software”), GW Intech Sdn. Bhd. (“GW Intech”) and CS Cloud Sdn. Bhd. (“CS Cloud”). Together, they support the digitalisation of ministries, statutory bodies, local authorities and government-linked organisations.

Century Software anchors the division and remains the Group’s largest business and principal revenue contributor. With more than 25 years of public sector experience, it develops and implements Government Resource Planning (“GRP”) and Standard Accounting System for Government Agencies (“SAGA”)-compliant platforms covering budgeting, accounting, procurement, payroll, revenue and asset management.

Its solutions support more than 100 public sector agencies nationwide, while the number of organisations using its cloud-based GRP platform increased from 65 to 72 during FY2026. Century Software also provides implementation, integration, enhancement, maintenance and long-term support services, while progressively incorporating AI-enabled reporting, budgeting and workflow capabilities into its GRP ecosystem.

GW Intech develops digital government applications for business licensing, tenancy and property management, cybersecurity regulation and financing administration. Its principal platforms include OSC Pelesenan, Tenancy Suite and

the MBS Connect Portal. During FY2026, the company further strengthened these solutions through cloud-native deployment, Optical Character Recognition (“OCR”) and enhanced cybersecurity controls.

CS Cloud provides multi-cloud infrastructure, enterprise integration, cybersecurity, disaster recovery and managed services. Having served more than 40 customers across the public and private sectors, it supports mission-critical systems within secure and scalable cloud environments.

During FY2026, CS Cloud continued strengthening its managed infrastructure and AI-enabled data analytics capabilities. Its technical expertise and contribution to the digital economy were recognised through the ASEAN SME100 Award 2025.

Together, the three businesses provide an integrated combination of financial management, digital government and secure cloud capabilities to support more connected, efficient and resilient public administration.

KEY FOCUS AREA

- | | |
|--|---|
| <ul style="list-style-type: none"> • GRP and SAGA-compliant financial management systems • Budgeting, accounting, procurement, payroll, revenue and asset management • Digital licensing, tenancy and local authority platforms | <ul style="list-style-type: none"> • Customised applications and systems integration • Cloud infrastructure, cybersecurity and disaster recovery • Implementation, maintenance and managed services • AI-enabled reporting, analytics and workflow automation |
|--|---|

QUICK FACTS AND BUSINESS DIVISIONS

FINANCIAL MANAGEMENT SOLUTIONS - COMMERCIAL & SME DIVISION

The Financial Management Solutions – Commercial & SME (“FMS-C”) division comprises Asian Business Software Solutions Pte. Ltd. (“ABSS Group”); and Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. (“Netsense”). Together, they provide accounting, payroll, enterprise resource planning (“ERP”) and business management solutions to SMEs and mid-market organisations across Malaysia, Singapore, Hong Kong and selected regional markets.

ABSS Group supports businesses through ABSS Accounting, ABSS Premier, ABSS Connect, Financio Accounting and Financio Payroll. The business is progressively transitioning customers from perpetual software licences towards cloud-enabled, subscription-based platforms. Maintenance, upgrades, additional licences and subscriptions account for approximately 88% of its revenue, providing a stable recurring income base.

During FY2026, more than 5,500 Malaysian SMEs adopted ABSS Accounting Connect and ABSS Premier Connect. These platforms support e-Invoicing compliance while providing mobile functionality, automated bank reconciliation and ongoing product enhancements. Financio complements the portfolio with integrated cloud accounting and payroll solutions for micro and small businesses.

Netsense delivers Acumatica cloud ERP solutions for general business, distribution, field services, manufacturing and construction. Its wider offering includes financial management, customer relationship management, human resource and payroll systems, project management, business intelligence, customised dashboards, mobile applications and e-commerce solutions.

During FY2026, Netsense completed a complex Acumatica implementation for Silverlake Axis Ltd involving more than 100 companies across 15 regions. It was also recognised as Acumatica Partner of the Year – Construction Edition, reinforcing its expertise in industry-specific cloud ERP solutions.

Together, ABSS Group and Netsense enable the division to serve businesses ranging from micro-enterprises adopting cloud accounting and payroll solutions to larger organisations requiring integrated ERP platforms.

KEY FOCUS AREA

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> • SME accounting, inventory and payroll solutions • Cloud accounting and subscription-based platforms • E-Invoicing integration and regulatory compliance | <ul style="list-style-type: none"> • Acumatica cloud ERP: <ul style="list-style-type: none"> ○ General Business Edition ○ Distribution Edition ○ Field Services Edition ○ Manufacturing Edition ○ Construction Edition | <ul style="list-style-type: none"> • Financial, customer relationship and human resource management • Project management, business intelligence and customised dashboards • Mobile and e-commerce applications |
|---|---|---|

QUICK FACTS AND BUSINESS DIVISIONS

WEALTH MANAGEMENT SOLUTIONS DIVISION

Censof's Wealth Management Solutions ("WMS") division operates through PT Praisindo Teknologi ("PT Praisindo"), the Group's Indonesia-based subsidiary specialising in enterprise wealth and investment management technology. With more than two decades of industry experience, PT Praisindo's solutions are trusted by more than 50 financial institutions across Indonesia and Malaysia, including banks, asset managers, insurance companies and pension funds.

Drawing on more than two decades of industry experience, **PT Praisindo** combines financial services expertise with an understanding of local regulatory and operational requirements. Its portfolio comprises the Praisindo Wealth Management System, Investment Management System, Customer Portfolio Management and Customer Relationship Management platforms, supported by implementation, enhancement and long-term support services. During FY2026, PT Praisindo continued modernising its platforms through the continued implementation of its Wealth Management System 2.0 and retail bond system initiatives for leading Indonesian banks.

The company also introduced AI Wealth Navigator, which combines financial planning, portfolio insights and AI-assisted recommendations within a digital wealth advisory solution. This extends PT Praisindo's capabilities beyond transaction processing into advisory and decision-support services.

KEY FOCUS AREA

- | | |
|--|---|
| <ul style="list-style-type: none"> • Wealth and investment management platforms • Investment management and fund administration systems • Customer portfolio management and digital advisory • Portfolio, order and transaction management | <ul style="list-style-type: none"> • AI-enabled portfolio intelligence and decision support • System implementation, integration and enhancement • Application maintenance and professional support services |
|--|---|

QUICK FACTS AND BUSINESS DIVISIONS

DIGITAL TECHNOLOGY DIVISION

Established in FY2022, the Digital Technology ("DT") division serves as Censof Group's platform for digital innovation and technology-led growth. The division brings together complementary capabilities in cloud computing, data and artificial intelligence ("AI"), intelligent automation, digital payments, digital procurement, InsurTech and GovTech.

Cloocus Sdn. Bhd. ("Cloocus Malaysia") provides cloud consulting, data analytics, AI, cybersecurity and managed services. As a Microsoft Azure Expert Managed Services Provider with eight Azure Advanced Specialisations, it supports secure and scalable cloud adoption. During FY2026, Cloocus Malaysia launched ClooSphere, an enterprise AI platform with integrated governance and security controls, while progressing towards a managed AI services model.

Cognitive Consultive Sdn. Bhd. ("Cognitive Consulting") specialises in robotic process automation ("RPA"), intelligent automation and agentic AI. During the year, it attained UiPath Platinum Partner and UiPath Agentic AI Partner status, became a Human Resource Development Corporation ("HRD Corp")-certified training provider and established a dedicated AI team.

BayarNow Sdn. Bhd. ("BayarNow"), formerly known as T-Melmax Sdn. Bhd., provides digital payment acceptance, collection, settlement and reconciliation solutions. It also works with Century Software, ABSS Group and Tender Pintar to integrate payment capabilities across the Group's financial management and procurement platforms.

Tender Pintar Sdn. Bhd. ("Tender Pintar") provides the TenderWizard Software-as-a-Service ("SaaS") platform, which supports electronic tendering, quotations, auctions and procurement management. Its capabilities span vendor registration, bid submission, evaluation and approval workflows,

digital balloting and contract generation, enabling organisations to manage procurement processes through a secure, transparent and auditable digital platform.

insureKU Digital Sdn. Bhd. ("insureKU") operates Malaysia's first fully digital insurance and takaful aggregation platform under Bank Negara Malaysia's Regulatory Sandbox. During FY2026, it strengthened connectivity with insurers and takaful operators to support more efficient quotations, policy issuance and customer service.

B4Gov Sdn. Bhd. (formerly known as In Sureku Sdn. Bhd.) ("B4Gov") is a 51%-owned subsidiary formed with Decago Sdn. Bhd. ("Decago"). It combines Censof's public sector experience with Decago's capabilities in innovation, professional certification, start-up acceleration and digital workforce development through Beyond4 and Knowledgecom Corporation Sdn. Bhd..

B4Gov connects government agencies and enterprises with an ecosystem of more than 300 local and international technology start-ups. During FY2026, the focus was on establishing its governance framework, financial controls and leadership team ahead of operational commencement in FY2027.

Together, these businesses enable Censof to translate emerging technologies into practical solutions while creating opportunities to expand subscription, transaction-based and managed services income.

KEY FOCUS AREA

- | | |
|---|--|
| <ul style="list-style-type: none"> • Cloud transformation, data analytics and managed AI services • Enterprise AI, RPA and intelligent automation • Digital procurement, e-tendering, quotations and auctions • Integrated digital payments, collections and reconciliation | <ul style="list-style-type: none"> • Digital insurance and takaful aggregation • GovTech innovation and access to technology start-up ecosystems • Digital skills, professional certification and workforce development |
|---|--|

CHAIRMAN'S STATEMENT

Dear Valued Shareholders,

On behalf of the Board of Directors, it is my privilege to present the Annual Report of Censof Holdings Berhad ("Censof" or "the Group") for the financial year ended 31 March 2026 ("FY2026"). Censof delivered strong financial and strategic progress in FY2026, generating revenue of RM109.4 million, up 8.2%, and profit before taxation ("PBT") of RM11.9 million, up 54.5%. Amid rapid technological change and intensifying competition, we completed major public sector projects, expanded our artificial intelligence ("AI"), cloud and automation capabilities, and advanced initiatives that will support higher-quality recurring income and future growth. These achievements reflect the adaptability, collaborative spirit and commitment to excellence of Team Censof, whose efforts enabled the Group to navigate challenges, capture new opportunities and move forward with confidence.

Tan Sri Datuk Wira Dr. Hj. Mohd
Shukor Bin Hj. Mahfar
Independent Non-Executive
Chairman



CHAIRMAN'S STATEMENT

As digitalisation initiatives mature, the market is increasingly shifting towards integrated platforms and intelligent solutions that enable better decision-making, improved service delivery and sustainable growth.

STRENGTHENING THE FOUNDATIONS FOR SUSTAINABLE GROWTH

The Group's progress in FY2026 was driven by disciplined execution, continued investment in technology, capabilities and people, and growing market demand for secure, scalable and intelligent digital solutions.

Operating in a Rapidly Evolving Digital Economy

FY2026 unfolded against a backdrop of continued economic resilience in Malaysia and accelerating technology adoption across the public and private sectors. Malaysia's economy expanded by 5.2% in 2025, supported by resilient domestic demand, investment activity and ongoing digital infrastructure development. At the same time, organisations increasingly prioritised investments in AI, cloud computing, intelligent automation and data-driven technologies to improve productivity, governance and competitiveness.

Across government agencies, financial institutions and enterprises, demand continued to grow for trusted technology partners capable of delivering secure, scalable and mission-critical systems that support operational efficiency, regulatory compliance and digital transformation. As digitalisation initiatives mature, the market is increasingly shifting towards integrated platforms and intelligent solutions that enable better decision-making, improved service delivery and sustainable growth.

Against this backdrop, the recent launch of the Malaysia Digital 2030 ("MD2030") Action Plan marks an important progression in Malaysia's national digital agenda. By translating the country's ambition to become an AI Nation by 2030 into coordinated action, MD2030 places greater emphasis on digital government, economic competitiveness, enabling infrastructure, talent development, trust and safety, and innovation.

For Censof, this national direction is both timely and relevant. It validates the capabilities we have been building across GovTech, financial management, cloud computing, intelligent automation and AI, while creating a stronger platform for collaboration across the digital ecosystem. As Malaysia progresses towards more intelligent, trusted and connected public services and businesses, we intend to contribute through practical solutions that strengthen institutions, improve organisational effectiveness and support sustainable national development.

Delivering Stronger Financial Performance

Censof delivered a markedly stronger performance in FY2026. Group revenue increased by 8.2% to RM109.4 million from RM101.2 million, while PBT rose by 54.5% to RM11.9 million from RM7.7 million. Profit attributable to owners of the Company increased to RM6.4 million from RM2.7 million, supported mainly by the stronger contribution from the Financial Management Solutions – Government ("FMS-G") division, an improved revenue mix and disciplined cost management.

This improvement was achieved despite project timing differences, slower customer readiness for Malaysia's phased e-Invoicing rollout and foreign exchange pressures affecting selected regional operations. Our diversified business model enabled the Group to balance these challenges and deliver stronger overall results.

CHAIRMAN'S STATEMENT

The FMS-G division, helmed by Century Software (Malaysia) Sdn. Bhd. ("Century Software"), remained our largest contributor. The division's revenue increased by 12.7% to RM69.7 million, while its PBT nearly doubled to RM13.3 million. The performance was driven by major public sector projects, including those for the Companies Commission of Malaysia ("SSM"), Penang Development Corporation ("PDC"), Inland Revenue Board of Malaysia ("LHDNM") and Kumpulan Wang Persaraan (Diperbadankan) ("KWAP"), together with higher maintenance and support income.

The Financial Management Solutions – Commercial & SME ("FMS-C") division, anchored by Asian Business Software Solutions Pte. Ltd. ("ABSS Group"); and Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. ("Netsense"), recorded revenue of RM22.4 million, up 0.7%, while PBT moderated to RM2.5 million. Although e-Invoicing implementation timelines affected project activity, more than 5,500 Malaysian SMEs adopted the ABSS Connect platforms during the year. Approximately 88% of ABSS Group's revenue was derived from maintenance, upgrades, additional licences and subscriptions, providing a stable recurring income base.

Revenue from the Wealth Management Solutions ("WMS") division, operated by PT Praisindo Teknologi ("PT Praisindo"), moderated to RM9.3 million, while PBT declined to RM1.4 million, mainly due to foreign exchange translation effects and project timing. The division nevertheless continued modernising its platforms and strengthening its digital wealth management capabilities.

The Digital Technology ("DT") division, which brings together the Group's complementary capabilities in AI, cloud computing, intelligent automation and digital platforms, recorded revenue growth of 3.5% to RM18.3 million. PBT moderated to RM1.7 million as we continued investing in capabilities intended to support higher-value solutions and recurring managed services over the longer term.

Censof's financial position remains sound. At 31 March 2026, total equity increased to RM111.4 million from RM105.5 million, while total borrowings increased to RM1.24 million from RM1.15 million. Cash and cash equivalents stood at RM25.1 million, with the reduction mainly reflecting working capital requirements for major projects and continued investment in digital capabilities.

Approximately RM76 million of projected FY2027 revenue is expected to come from recurring maintenance and subscription contracts, providing greater earnings visibility and a stable base for continued investment and growth.

Committed to Delivering Value to Shareholders

The stronger FY2026 results translated into improved value for shareholders. Net assets per share increased to 20.17 sen from 19.10 sen, while basic earnings per share rose to 1.16 sen from 0.49 sen. Retained profits stood at RM6.1 million at financial year-end, compared with accumulated losses of RM0.4 million in FY2025.

Your Board remains committed to balancing shareholder returns with the need to fund working capital, product development, AI and cloud capabilities, talent development and suitable strategic opportunities. This disciplined approach allows us to invest in future growth while preserving the Group's financial resilience.

Censof remains focused on creating sustainable shareholder value through stronger earnings, careful capital management and targeted investment in capabilities that enhance the Group's long-term competitiveness.

Censof remains focused on creating sustainable shareholder value through stronger earnings, careful capital management and targeted investment in capabilities that enhance the Group's long-term competitiveness.

CHAIRMAN'S STATEMENT

Powering Growth Through AI

A defining feature of FY2026 was Censof's continued progression from digitalisation towards intelligent transformation. Reflecting our Annual Report theme, "Powering Growth Through AI", and the national direction set by the MD2030 Action Plan, we have made AI a more integral part of the Group's strategic direction, supported by expanded cloud and intelligent automation capabilities. The appointment of a dedicated Chief Artificial Intelligence Officer further reinforces our commitment to advancing AI innovation and commercialisation across the Group.

During the year, we introduced and advanced several AI-enabled platforms and initiatives serving public and private sector customers. These included ClooSphere, the development of AI Wealth Navigator and AI-powered enhancements within our Government Resource Planning ("GRP") ecosystem. We also expanded our managed AI services capabilities, translating emerging technologies into practical applications that improve productivity, decision-making and service delivery.

Our AI agenda extends beyond individual products. We are progressively applying AI across software development, implementation, customer support and operational processes, while building the organisational capabilities required to support its wider adoption. By combining AI with our established expertise in financial management, governance and enterprise systems – and maintaining appropriate human oversight and responsible governance – we aim to deliver meaningful customer outcomes and create new avenues for sustainable growth.

A defining feature of FY2026 was Censof's continued progression from digitalisation towards intelligent transformation.

Expanding Our Technology Ecosystem

While financial management solutions remain at the core of our business, FY2026 marked further progress in Censof's evolution into a broader and more integrated technology group. Our capabilities now span GovTech, WealthTech, cloud and data services, intelligent automation, digital payments, digital procurement, InsurTech and AI-enabled solutions. This broader portfolio expands our addressable markets while enabling us to support customers across more stages of their digital transformation.

Increasingly, these capabilities are being brought together to create more complete customer solutions. BayarNow, formerly known as T-Melmax Sdn. Bhd., continued collaborating with Century Software, ABSS Group and Tender Pintar Sdn. Bhd. ("Tender Pintar") to integrate payment and collection capabilities into the Group's financial management and procurement platforms. Together with the Group's cloud, data and managed services expertise through Cloocus Sdn. Bhd. ("Cloocus Malaysia") and intelligent automation capabilities through Cognitive Consulting Sdn. Bhd. ("Cognitive Consulting"), this convergence creates opportunities for cross-selling and the growth of subscription, transaction-based and managed services income.

A key milestone during the year was the establishment of B4Gov Sdn. Bhd. (formerly known as In Sureku Sdn. Bhd.) ("B4Gov"), a 51%-owned subsidiary of Censof formed with Decago Sdn. Bhd. ("Decago"). B4Gov combines Censof's established relationships and delivery experience within the public sector with Decago's innovation and workforce-development capabilities. Through its subsidiaries Beyond4 and Knowledgecom, Decago contributes expertise in startup acceleration, technology adoption, professional certification and digital skills development.

Designed as a bridge between technology, talent and public sector transformation, B4Gov will support the development and adoption of GovTech solutions that improve service delivery, transparency, efficiency and institutional capacity. Its ecosystem of more than 300 local and international technology startups also gives government agencies and enterprises access to emerging capabilities across AI, cybersecurity, data analytics and business process automation.

CHAIRMAN'S STATEMENT

During FY2026, the focus was on establishing B4Gov's governance framework, financial controls and leadership team ahead of operational commencement in FY2027. We expect the platform to strengthen Censof's role in supporting Malaysia's digitalisation agenda by connecting government needs with technology providers, skills-development partners and practical innovation pathways.

The Group's capabilities also received external recognition during the year. CS Cloud was named an ASEAN SME100 Award Winner 2025, while Netsense received the Acumatica Partner of the Year – Construction Edition award.

Together, these developments broaden Censof's technology base, deepen the relevance of our customer offerings and create further opportunities to commercialise innovation through recurring and scalable business models.

Investing in People and Future Capabilities

As Censof's technology ecosystem expands, our long-term competitiveness will increasingly depend on the knowledge, adaptability and leadership of our people. During FY2026, we continued developing capabilities in areas central to the Group's future, including AI, cloud computing, cybersecurity, intelligent automation and agile technology delivery.

Our efforts focused on equipping employees to apply emerging technologies in practical ways that improve execution, customer service and innovation across the Group. This included building greater AI readiness, deepening technical expertise and encouraging closer knowledge-sharing among our businesses as we progressed towards more intelligent, cloud-enabled and service-based solutions.

Several developments during the year reflected this progress. Cognitive Consulting attained UiPath Platinum Partner and UiPath Agentic AI Partner status as well as became an HRD Corp-certified training provider. At the Group level, the establishment of the AI Development Team further strengthened AI governance, capability building and knowledge-sharing across our businesses. Cloocus Malaysia's position as a Microsoft Azure Expert Managed Services Provider, supported by eight Azure Advanced Specialisations, further demonstrated the depth of technical expertise available within the Group.

B4Gov will complement these efforts by broadening access to learning, certification and workforce-development programmes through collaboration with technology partners, startups, universities and industry participants. By combining internal development, professional accreditation, academic collaboration and ecosystem partnerships, we are building the technical and leadership capabilities needed to support innovation, improve delivery and sustain Censof's long-term growth.

For more detailed insights into the Group's financial and operational performance, please turn to the Management Discussion and Analysis section of this Annual Report.

UPHOLDING RESPONSIBLE INNOVATION AND GOVERNANCE

As Censof expands its digital, cloud and AI capabilities, the Board recognises that innovation must be supported by sound governance, effective risk management and responsible business practices. We remain committed to pursuing growth in a manner that safeguards stakeholder interests, preserves trust and reinforces the Group's long-term resilience.

By combining internal development, professional accreditation, academic collaboration and ecosystem partnerships, we are building the technical and leadership capabilities needed to support innovation, improve delivery and sustain Censof's long-term growth.

CHAIRMAN'S STATEMENT

Board Oversight and Risk Management

During FY2026, the Board continued overseeing the Group's principal financial, operational, technology and sustainability risks through its established governance structures. The Risk Management and Sustainability Committee, supported by the Group's internal control and enterprise risk-management frameworks, provides Board-level oversight of these matters and helps ensure that emerging risks are considered within strategic and operational decision-making.

As Censof's technology ecosystem evolves, particular attention is being directed towards cybersecurity, data privacy, responsible AI, business continuity, regulatory compliance and third-party technology dependencies. The Board will continue reviewing the adequacy of the Group's governance arrangements as these risks and regulatory expectations develop.

Data Protection, Cybersecurity and Responsible AI

The growing use of cloud platforms, digital services and data-driven technologies has heightened the importance of data protection, cybersecurity and operational resilience. During FY2026, the Group recorded no confirmed security breaches and no substantiated complaints concerning breaches of customer privacy or losses of customer data. Our teams remained vigilant throughout the year, supported by effective data privacy and security controls. At the same time, we continued adopting a measured approach to AI implementation, supported by AI tools standardisation and appropriate human oversight.

In FY2027, the Group plans to strengthen its personal-data governance framework and formalise the relevant policies, accountability structures and governance arrangements for the responsible use of AI. These measures will support regulatory compliance across Censof while helping to ensure that AI complements professional judgement and is applied securely, responsibly and in the interests of our customers and other stakeholders.

Ethics and Accountability

Our governance culture continues to be guided by the Group's Corporate Values of being Caring, Credible and Committed. These principles are reinforced through the Code of Business Ethics, Anti-Bribery and Anti-Corruption Policy, Whistleblowing Policy and other internal policies that promote integrity, transparency and responsible conduct. These standards apply across our relationships with customers, government agencies, suppliers, business partners and other stakeholders. Compliance awareness and training help reinforce the conduct expected throughout Censof while protecting our reputation.

During FY2026, the Group recorded no confirmed incidents of corruption or bribery and no material cases of regulatory non-compliance. A total of 145 employees, comprising 24 management employees and 121 executive employees, completed anti-corruption training during the year. The Group also continued to reinforce awareness of ethical conduct, cybersecurity, data privacy and responsible business practices through its policies, training programmes and internal controls.

Sustainability and Stakeholder Confidence

During FY2026, we continued developing the systems, data and internal accountability needed to support credible environmental, social and governance ("ESG") reporting. This remains important as the Group prepares for evolving Bursa Malaysia requirements and the progressive implementation of the National Sustainability Reporting Framework, including the adoption of the IFRS S1 and IFRS S2 disclosure standards.

Our priorities include improving the quality and consistency of sustainability data, advancing climate-related disclosures, developing our people and contributing positively to the communities in which we operate. These efforts support the integration of sustainability considerations into the Group's long-term strategy and decision-making.

As Censof's technology ecosystem evolves, particular attention is being directed towards cybersecurity, data privacy, responsible AI, business continuity, regulatory compliance and third-party technology dependencies.

CHAIRMAN'S STATEMENT

Over the course of FY2026, employees completed a total of 5,378.8 training hours, averaging 11.3 hours per employee, while the Group contributed RM18,618 towards community initiatives. The Group also recorded Scope 2 greenhouse gas ("GHG") emissions of 259.3 tonnes of carbon dioxide equivalent ("tCO₂e"), while Scope 1 GHG emissions were not material to the Group during the year.

Transparent and credible reporting remains essential to maintaining stakeholder confidence. Censof maintained its three-star ESG rating from FTSE Russell, providing an external benchmark for the continued development of our sustainability reporting and governance practices.

Looking ahead, the Board will continue advancing its oversight of cybersecurity, data protection, responsible AI and sustainability as the Group's technology capabilities expand. By balancing innovation with accountability and prudent governance, we aim to build a trusted and resilient organisation capable of creating sustainable value for shareholders and other stakeholders.

Further information on the Group's material sustainability matters, performance indicators and related initiatives is provided in the Sustainability Statement of this Annual Report.

MOVING FORWARD WITH CONFIDENCE

As we enter FY2027, Malaysia's economy is projected to expand by between 4.0% and 5.0% in 2026, supported by resilient domestic demand, sustained investment and the continued development of the digital economy. While global uncertainties remain, the modernisation of public services and wider adoption of AI, cloud computing, intelligent automation and e-Invoicing are expected to sustain demand for secure, scalable and integrated technology solutions.

Censof enters this next phase from a position of greater strength. Our established public sector presence, trusted customer relationships, healthy project pipeline and growing base of maintenance and subscription income provide a resilient platform for continued growth. At the same time, the breadth of our technology ecosystem enables us to address opportunities across financial management, GovTech, WealthTech, cloud services, intelligent automation, digital payments and other emerging technology segments.

The nation's MD2030 Action Plan further reinforces the longer-term demand for the capabilities we are building through its emphasis on wider AI adoption, stronger digital infrastructure, greater talent development and closer collaboration across Malaysia's technology ecosystem.

Our forward direction is therefore anchored on five strategic priorities that align closely with these emerging opportunities:

- Deepening our leadership in government digital transformation;
- Embedding AI across our technology ecosystem;
- Building high-quality recurring revenue streams;
- Expanding an integrated digital technology ecosystem; and
- Investing in innovation, talent and strategic partnerships.

Through these priorities, we will continue broadening the reach of our public sector platforms, accelerating the practical application and commercialisation of AI, and growing maintenance, subscription, transaction-based and managed services income. Closer collaboration across our businesses will also enable us to combine complementary financial management, cloud, automation, payments, procurement and digital platform capabilities into more integrated customer solutions.

We will continue investing in our people, technology capabilities and strategic partnerships while selectively pursuing opportunities across ASEAN that complement our established strengths. Responsible innovation, sound governance and prudent capital management will remain central as we work to convert our capabilities into sustainable commercial outcomes.

Further details on Censof's strategic priorities and the initiatives supporting their execution are provided under "Our Strategies for Growth" in the Management Discussion and Analysis section of this Annual Report.

Barring unforeseen circumstances, the Board remains cautiously optimistic about Censof's prospects for FY2027. We believe the Group's deep domain expertise, proven implementation capabilities and alignment with regional digital transformation priorities provide a sound foundation for sustainable growth and enduring value creation for our shareholders and other stakeholders.

CHAIRMAN'S STATEMENT

IN APPRECIATION

The progress achieved in FY2026 would not have been possible without the collective support, trust and commitment of those who continue to stand alongside the Censof Group.

To our shareholders, I extend my sincere appreciation for your continued confidence in our direction and long-term prospects. Your support enables us to invest with purpose, pursue growth responsibly and remain focused on creating enduring value through disciplined execution and sound stewardship.

We are equally grateful to our customers, government agencies, regulators, business partners, technology collaborators, bankers and associates for their trust and cooperation. These relationships deepen our understanding of evolving market needs and strengthen our ability to deliver practical, secure and future-ready solutions. We also recognise the Malaysian Government's continued commitment to advancing digitalisation, AI, cloud adoption and innovation. Censof is proud to contribute to this national ambition through the capabilities and solutions we continue to develop.

To Team Censof, I offer my heartfelt thanks. The stronger performance delivered during the year underscores your professionalism, resilience and readiness to embrace change. As technologies, customer expectations and operating demands evolve, your adaptability, collaborative spirit and commitment to excellence will enable the Group to maintain its momentum and prepare for the opportunities ahead.

My appreciation also goes to the Management team and my fellow Board members for their wisdom, guidance and steadfast commitment. Their collective leadership and stewardship have helped the Group remain focused on its priorities while responding decisively to a rapidly changing technology and business landscape.

In October 2025, Mr. Jude Lopez was appointed the Group's first Chief Artificial Intelligence Officer. Bringing nearly three decades of enterprise technology experience, he is responsible for advancing a unified Group-wide AI strategy, strengthening platform engineering and delivery, and fostering greater collaboration across our businesses. We look forward to his leadership as we translate AI innovation into practical customer value and sustainable commercial opportunities.

With a stronger foundation, broader capabilities and trusted stakeholder relationships, we look ahead with confidence to the opportunities that lie ahead. We remain committed to delivering meaningful innovation, advancing the digital transformation of the organisations and communities we serve, and creating sustainable value for all our stakeholders. Thank you for your kind support.

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar

Independent Non-Executive Chairman

28 July 2026

We remain committed to delivering meaningful innovation, advancing the digital transformation of the organisations and communities we serve, and creating sustainable value for all our stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS



Dear Valued Shareholders,

“

I am pleased to present Censof Holdings Berhad's Management Discussion and Analysis for the financial year ended 31 March 2026 ("FY2026"). As I reflect on the year under review, I am encouraged by the progress we have made through disciplined execution, continued innovation and the successful delivery of strategic initiatives. Together, these efforts enabled the Group to deliver another year of strong financial and operational performance while laying a solid foundation for future growth.

I am delighted to report that the Group delivered an improved financial performance in FY2026, with profit before taxation ("PBT") rising by 54.5% to RM11.9 million on the back of an 8.2% increase in revenue to RM109.4 million. These encouraging results reflect the successful execution of our strategic priorities, the continued evolution of our technology ecosystem and the enduring trust placed in us by customers and partners alike. More importantly, they reinforce the strength of our business fundamentals and provide a platform for sustainable long-term growth.

”

Ameer Bin Shaik Mydin
Group Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS

The year marked an important progression from digitalisation towards intelligent transformation, as we began applying AI more deliberately across our products, delivery methodologies and internal operations.

FY2026 also saw us successfully deliver several strategic initiatives that further enhanced our market position and long-term growth prospects. Among the major projects delivered during the year were financial management solutions for the Companies Commission of Malaysia ("SSM"), Penang Development Corporation ("PDC"), the Inland Revenue Board of Malaysia ("LHDNM") and Kumpulan Wang Persaraan (Diperbadankan) ("KWAP"), reflecting our continued role as a trusted technology partner to government agencies and public sector organisations. We also secured the One Stop Centre ("OSC") Licensing System for local authorities under the Ministry of Housing and Local Government ("KPKT"), ("KPKT OSC Licensing System"), reinforcing our leadership in government digital transformation initiatives while strengthening our future project pipeline.

At the same time, we continued advancing our technology ecosystem through the progressive integration of artificial intelligence ("AI"), intelligent automation and cloud capabilities across our solutions portfolio. This marked an important progression from digitalisation towards intelligent transformation, as we began applying AI more deliberately across our products, delivery methodologies and internal operations. By embedding these technologies across our businesses, we are enabling governments, enterprises and financial institutions to improve operational efficiency, strengthen decision-making and accelerate digital transformation through smarter, more scalable and future-ready solutions.

This Management Discussion & Analysis reviews our FY2026 performance, strategic developments and future priorities. While we take pride in the progress achieved, we remain focused on strengthening our capabilities, deepening customer partnerships and creating sustainable long-term value for our shareholders and other stakeholders.

NAVIGATING A TECHNOLOGY-LED GROWTH LANDSCAPE

Malaysia's economy remained resilient throughout 2025, with real gross domestic product ("GDP") expanding by 5.2%, following growth of 5.1% in 2024. The expansion was supported by firm domestic demand, resilient household spending and robust investment activity despite ongoing global economic uncertainties, providing a stable foundation for continued business expansion and digital transformation initiatives.

This positive economic backdrop continued to support the rapid expansion of Malaysia's digital economy and ICT sector. Industry estimates project Malaysia's ICT market to expand from approximately USD28.6 billion in 2026 to USD31.0 billion by 2031, representing a compound annual growth rate ("CAGR") of approximately 8.0%. The increasing adoption of cloud computing, enterprise software, cybersecurity and digital infrastructure is reshaping the way organisations operate, creating sustained demand for integrated digital and enterprise technology solutions.

These trends continue to create favourable opportunities for Censof, whose integrated financial management and digital solutions are well aligned with the nation's evolving technology landscape. Notably, cloud deployment accounted for nearly 48% of total ICT spending in 2025, while the IT security segment is expected to expand at a CAGR of almost 11% through 2031, reflecting growing investment in digital resilience and governance.

The year also marked a significant acceleration in the adoption of AI and intelligent automation technologies. Supported by increasing investments in AI infrastructure, hyperscale data centres and cloud ecosystems, organisations increasingly integrated AI into financial management, operational workflows and customer engagement to improve productivity, decision-making and service delivery. At the same time, the continued implementation of the national e-Invoicing framework and broader government digitalisation initiatives is driving demand for integrated financial management platforms, intelligent automation solutions and cloud-native enterprise applications. These developments, together with continued investments in AI, data centres and digital infrastructure, are expected to sustain the sector's strong momentum into 2026 while reinforcing Malaysia's position as a regional technology hub.

MANAGEMENT DISCUSSION AND ANALYSIS

The launch of the Malaysia Digital 2030 ("MD2030") Action Plan on 29 June 2026 reinforces Malaysia's direction for the next phase of digital growth from 2026 to 2030. With its focus on AI adoption, digital government, enabling infrastructure, talent development, trust, safety and innovation, MD2030 is expected to support wider investment in intelligent digital solutions across the public and private sectors. For technology providers such as Censof, this creates a supportive environment for secure, scalable and practical technology solutions that help organisations modernise operations, improve governance and enhance service delivery.

The national priorities under MD2030 align closely with Censof's strategic direction. During FY2026, we continued to strengthen our portfolio of financial management, digital transformation and AI-enabled solutions while expanding our recurring maintenance, subscription and managed services offerings to better support the evolving needs of both government agencies and enterprises. Our growing involvement in government digitalisation and enterprise transformation initiatives reinforces our ability to deliver practical, scalable and future-ready cloud-native solutions that address evolving customer needs and support sustainable long-term value creation.

Looking ahead, Malaysia's economy is projected to grow at a rate of between 4.0% and 5.0% in 2026, underpinned by continued domestic demand, investment activity and the ongoing development of the digital economy. As governments and enterprises increasingly embrace AI-enabled technologies, intelligent automation and cloud-based platforms, Censof remains well-positioned to capitalise on these structural growth trends through our deep domain expertise, proven implementation capabilities and expanding technology ecosystem, reinforcing our position as a trusted technology partner in Malaysia's ongoing digital transformation journey.

FY2025-FY2026: KEY TECHNOLOGY TRENDS

AI & INTELLIGENT
AUTOMATION

CLOUD & DATA
CENTRES

DIGITAL
GOVERNMENT

E-INVOICING &
ENTERPRISE
MODERNISATION

THE GROUP'S BUSINESSES

The Censof Group is a homegrown technology solutions provider focused on advancing financial management and digital innovation across the public and private sectors. Leveraging deep industry expertise and a strong network of strategic partners, we deliver integrated, end-to-end solutions to government agencies, large enterprises, small and medium enterprises ("SMEs") and micro-SMEs.

Today, our solutions are trusted by organisations across 11 countries and diverse industries, supported by a team of more than 500 professionals with extensive technical and domain expertise. This combination of experience, innovation and agility enables us to anticipate evolving market needs while reinforcing our position as a trusted technology partner in an increasingly digital economy.

Our operations are organised into four complementary business divisions that collectively deliver an integrated ecosystem of financial management and digital technology solutions.

Financial Management Solutions – Government ("FMS-G") division: Led by Century Software (Malaysia) Sdn. Bhd., FMS-G is the Group's largest business segment and principal revenue contributor. The division provides Government Resource Planning ("GRP"), Standard Accounting System for Government Agencies ("SAGA") and related financial management solutions that support budgeting, accounting, procurement, revenue and asset management across federal, state and local government agencies. These are complemented by implementation, enhancement and long-term maintenance services that support public sector digitalisation while generating stable recurring income.

Financial Management Solutions – Commercial & SME ("FMS-C") division: Anchored by Asian Business Software Solutions Pte. Ltd. ("ABSS Group"); and Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. ("Netsense"), FMS-C delivers enterprise financial management systems, e-Invoicing solutions, payroll and human capital management applications, procurement platforms and business automation solutions. Through scalable on-premise and cloud-enabled technologies, the division helps organisations improve operational efficiency, strengthen regulatory compliance and accelerate digital transformation.

MANAGEMENT DISCUSSION AND ANALYSIS

Wealth Management Solutions (“WMS”) division: Operated by PT Praisindo Teknologi in Indonesia, the WMS division provides digital wealth management platforms supporting investment administration, portfolio management and client servicing for financial institutions and wealth managers. By combining industry expertise with technology innovation, the division enhances operational efficiency, governance and customer engagement across the investment management value chain.

Digital Technology (“DT”) division: The DT division brings together the Group’s capabilities in cloud services, managed services, digital payments, intelligent automation, AI, enterprise applications and other emerging technologies. Building on Censof’s established financial management expertise, the division delivers integrated digital solutions that improve productivity, strengthen governance and enable customers to accelerate their digital transformation initiatives.

Together, these four business divisions provide Censof with a diversified yet complementary operating model that addresses the evolving needs of governments and enterprises across a broad range of industries. Supported by scalable platforms, deep domain expertise and strategic partnerships, our diversified solution portfolio and growing base of recurring maintenance, subscription and managed services income provide a resilient foundation for sustainable long-term growth.

During FY2026, we continued to expand our integrated technology ecosystem through the adoption of cloud-native architectures, intelligent automation and AI capabilities across our solutions portfolio. These advancements complement our established financial management expertise while broadening the Group’s capabilities in GovTech, WealthTech, digital payments, intelligent automation and cloud services. At the same time, the continued growth of recurring maintenance, subscription and managed services income further enhances the resilience of our business model, positioning Censof to deliver scalable, future-ready solutions that support Malaysia’s digital transformation agenda while creating sustainable long-term value for our stakeholders.

Further information on the Group’s businesses can be found in the “Quick Facts & Business Divisions” section on pages 6 to 11, and under the “Performance by Business Divisions” subsection within this Management Discussion and Analysis.

OUR STRATEGIES FOR GROWTH

Our long-term growth strategy is centred on strengthening Censof’s position as an integrated digital technology partner for governments and enterprises by combining deep financial management expertise with AI, cloud computing, intelligent automation and digital platform capabilities. As Malaysia advances its national digital agenda through MD2030 and related initiatives, we remain focused on delivering practical, scalable solutions that enhance governance, improve operational efficiency and create sustainable long-term value for our stakeholders.

Rather than relying on a single technology or market segment, we continue to strengthen a diversified technology ecosystem spanning financial management, GovTech, WealthTech, digital payments, intelligent automation and cloud services. Supported by a growing base of recurring maintenance, subscription and managed services income, together with long-standing customer relationships across the public and private sectors, this integrated approach provides a resilient platform for sustainable growth.

Our strategy is anchored on five complementary growth pillars.

Deepening Leadership in Government Digital Transformation

Public sector digitalisation remains a cornerstone of our long-term growth strategy as governments continue modernising financial administration and citizen services. Building on our established leadership in GRP and SAGA solutions, we continue supporting federal, state and local government agencies through integrated financial management platforms that enhance governance, transparency and operational efficiency.

To reinforce our position in this market, we continue to:

- Expand the deployment and enhancement of GRP, SAGA and related financial management platforms across government agencies and statutory bodies;
- Support digital licensing, procurement, revenue management and municipal transformation initiatives through integrated technology platforms;
- Increase recurring maintenance, enhancement and managed services engagements that strengthen long-term customer relationships; and
- Deliver interoperable, cloud-ready platforms that improve data sharing, governance and citizen service delivery.

MANAGEMENT DISCUSSION AND ANALYSIS

The successful delivery of major public sector financial management projects during FY2026 and the continued growth of our GRP ecosystem demonstrate the sustained demand for the Group's GovTech capabilities and provide a strong foundation for future growth.

Embedding AI into Our Technology Ecosystem

FY2026 marked an important milestone in our AI journey as we accelerated the integration of AI capabilities across software engineering, implementation methodologies and operational workflows. Rather than viewing AI as a standalone technology, we are embedding it throughout our development lifecycle and solution ecosystem to improve productivity, strengthen governance and deliver smarter digital solutions for customers.

During the year, the Group moved from an AI exploration posture towards a more structured AI-first execution model, supported by the establishment of the Group AI Development Team as a governance and capability hub for AI development. We also began shaping a three-year AI execution roadmap covering AI foundation building, acceleration and leadership, with the objective of embedding AI as a unifying strategic lever across all four business segments.

We also commenced a Group-wide AI literacy programme to build a common understanding of AI tools, responsible usage and practical application across our businesses, supporting wider adoption of AI-enabled delivery and innovation practices.

Today, the key strategic initiatives include:

- Expanding AI-assisted requirements gathering, software development, testing and technical documentation methodologies;
- Leveraging AI to enhance implementation, maintenance, diagnostics and customer support services;
- Progressively integrating AI-enabled analytics and intelligent automation across our solution portfolio;
- Strengthening enterprise AI governance and responsible AI adoption;
- Building AI capabilities across the organisation through structured learning and capability development programmes; and
- Developing new AI-enabled products, AI consulting capabilities and AI-as-a-Service offerings that support future recurring revenue opportunities.

These initiatives are improving engineering efficiency while positioning the Group to deliver increasingly intelligent, scalable and future-ready digital solutions.

Building High-Quality Recurring Revenue Streams

Alongside project implementation income, we continue strengthening our portfolio of recurrent maintenance, subscription and managed services revenue, enhancing earnings quality and improving long-term revenue visibility.

As customers increasingly adopt cloud-enabled and subscription-based operating models, we are expanding our recurrent digital services through:

- Maintenance and enhancement services for mission-critical platforms;
- Subscription-based software and Software-as-a-Service ("SaaS") offerings;
- Managed services and cloud-enabled deployment models;
- Ongoing product upgrades and customer support programmes; and
- Value-added digital services that deepen long-term customer engagement.

By complementing project-based income with recurring revenue streams, we are building a more balanced and resilient business model that supports sustainable long-term growth.

Expanding an Integrated Digital Technology Ecosystem

One of Censof's key differentiators is our ability to deliver an integrated ecosystem of complementary digital solutions that address multiple aspects of financial management and enterprise digitalisation.

During FY2026, we continued strengthening this ecosystem through the integration of AI, cloud-native architectures and intelligent automation capabilities across our technology platforms. This enables customers to leverage complementary solutions spanning financial management, GovTech, WealthTech, digital payments, cloud services and intelligent automation within a single technology ecosystem.

MANAGEMENT DISCUSSION AND ANALYSIS

Our strategic priorities to date include:

- Expanding cloud-native deployment models and managed digital services;
- Enhancing API-enabled interoperability across platforms and customer ecosystems;
- Embedding AI-driven analytics and automation into financial management solutions;
- Supporting integrated digital transformation programmes across public and private sector customers; and
- Creating greater cross-selling opportunities through complementary technology offerings.

Together, these initiatives position the Group to capture new opportunities arising from long-term digitalisation while delivering broader value to customers through integrated technology solutions.

Investing in Innovation, Talent and Strategic Partnerships

Innovation remains fundamental to our long-term competitiveness. Alongside technology investment, we continue strengthening our people, strategic partnerships and innovation ecosystem to ensure our capabilities evolve in line with changing market requirements.

Our priorities include:

- Investing in AI, cloud computing, intelligent automation and advanced analytics capabilities;
- Strengthening strategic technology partnerships that accelerate solution development and commercialisation;
- Upskilling our workforce in AI, cloud technologies, cybersecurity and agile software engineering;
- Building ecosystem collaborations that enhance customer value propositions; and
- Evaluating opportunities that complement our existing portfolio while supporting long-term regional expansion.

By combining technological innovation with disciplined execution and strategic collaboration, we remain well-placed to respond to emerging opportunities across Malaysia's evolving digital economy.

Strategic Priorities Moving Forward

Malaysia's continued investment in digital government, enterprise digitalisation, AI and cloud infrastructure provides a supportive backdrop for our long-term growth strategy. Against this landscape, we will continue strengthening our integrated technology ecosystem while expanding recurring digital services, AI-enabled capabilities and cloud-native solutions across our financial management, GovTech and enterprise platforms.

By combining deep domain expertise with practical technology innovation and disciplined execution, we believe Censof is well-equipped to support the evolving needs of governments and enterprises while creating sustainable long-term value for our customers, shareholders and other stakeholders. As we execute these strategic priorities, we remain committed to delivering trusted, future-ready solutions that contribute meaningfully to Malaysia's ongoing digital transformation journey.

FY2026 FINANCIAL PERFORMANCE

Group Performance

We are encouraged by the Group's significantly improved financial performance in FY2026, reflecting disciplined execution across our core businesses, prudent cost management and sustained demand for our financial management and digital technology solutions. Despite implementation timing differences and external market headwinds, we remained focused on delivering strategic projects, strengthening customer relationships and investing in capabilities that supported our long-term growth ambitions.

By combining deep domain expertise with practical technology innovation and disciplined execution, we believe Censof is well-equipped to support the evolving needs of governments and enterprises while creating sustainable long-term value for our customers, shareholders and other stakeholders.

MANAGEMENT DISCUSSION AND ANALYSIS

These efforts enabled the Group to record revenue of RM109.4 million, representing an 8.2% increase from RM101.2 million in FY2025. More significantly, PBT rose 54.5% to RM11.9 million from RM7.7 million, while profit attributable to owners of the Company rose sharply to RM6.4 million from RM2.7 million a year earlier. The stronger performance was underpinned by improved project execution, particularly within our Government business, together with disciplined operational management and the continued expansion of higher-quality recurring income streams.

While certain implementation schedules extended beyond their original timelines, resulting in the deferment of some revenue recognition beyond the financial year under review, underlying demand across our core businesses remained resilient. Commercial implementations were also affected by customers' readiness for Malaysia's phased e-Invoicing rollout, while foreign exchange movements moderated earnings contributions from selected regional operations. Nevertheless, our diversified business portfolio and balanced revenue mix enabled us to deliver a stronger overall performance while reinforcing the platform for future growth.

	FY2026 RM'000	FY2025 RM'000
Revenue		
Financial Management Solutions – Government	69,679	61,844
Financial Management Solutions – Commercial & SME	22,369	22,215
Wealth Management Solutions	9,278	10,727
Digital Technology	18,279	17,668
Corporate	6,217	5,575
Elimination	(16,375)	(16,846)
TOTAL	109,447	101,183
Profit Before Tax		
Financial Management Solutions – Government	13,266	6,702
Financial Management Solutions – Commercial & SME	2,504	3,030
Wealth Management Solutions	1,394	2,208
Digital Technology	1,661	2,365
Corporate	1,775	671
Elimination	(8,658)	(7,246)
TOTAL	11,942	7,730

Segmental Performance

We are particularly encouraged by the continued performance of our **FMS-G division**, which remained the Group's largest contributor to both revenue and profitability during FY2026. Divisional revenue increased by 12.7% to RM69.7 million from RM61.8 million, while PBT almost doubled to RM13.3 million from RM6.7 million, driven by the successful delivery of GRP, SAGA and other public sector digitalisation initiatives. The division also secured additional government projects and maintenance engagements that further strengthened its long-term earnings visibility.

Within our **FMS-C division**, revenue remained resilient at RM22.4 million, representing a modest 0.7% increase from RM22.2 million in FY2025. PBT, however, moderated to RM2.5 million from RM3.0 million, largely due to implementation delays associated with customers' readiness for the phased national e-Invoicing initiative. While these timing differences affected revenue recognition during the year, demand for enterprise financial management and business automation solutions remained encouraging as organisations continued to accelerate their digital transformation initiatives.

MANAGEMENT DISCUSSION AND ANALYSIS

Our **WMS division** continued supporting financial institutions through its portfolio management and digital wealth management solutions. Revenue moderated to RM9.3 million from RM10.7 million, while PBT declined to RM1.4 million from RM2.2 million, primarily reflecting the translation impact of the weaker Indonesian Rupiah against the Malaysian Ringgit rather than underlying operational performance. We remain confident in the division's long-term prospects as demand for technology-enabled wealth management solutions continues to present attractive opportunities across the region.

The **DT division** continued advancing the Group's long-term innovation agenda through cloud services, managed services and emerging digital technologies. Revenue increased by 3.5% to RM18.3 million from RM17.7 million, while PBT moderated to RM1.7 million from RM2.4 million as we continued investing in AI, intelligent automation and cloud-native capabilities that will underpin the next generation of enterprise digital solutions. While these investments moderated short-term profitability, they are expected to strengthen the Group's competitive positioning and support higher-value digital transformation opportunities over the longer term.

Taken together, the performance of our four business divisions reflects the resilience of our diversified operating model. While implementation timing differences and external market factors affected selected businesses during the year, the Group remained well-positioned to capture opportunities arising from the continued digitalisation of government agencies and enterprises across our core markets.

Group Funding Position

Censof continued to maintain a healthy funding position as at 31 March 2026, supported by prudent capital management and disciplined financial stewardship. Total borrowings increased further to RM1.24 million from RM1.15 million in FY2025, reflecting our continued emphasis on maintaining a conservative capital structure while funding operations and strategic investments primarily through internally generated resources.

The Group's balance sheet remained robust, with shareholders' equity increasing to RM111.4 million from RM105.5 million a year earlier. Cash and cash equivalents stood at RM25.1 million as at 31 March 2026 compared with RM28.8 million previously, with the reduction primarily reflecting continued investment in product development, digital capabilities and working capital requirements associated with major project implementations.

Supported by minimal borrowings, a healthy cash position and a stable base of repeat maintenance and subscription income, we remain well-resourced to fund future investments while preserving financial flexibility. Looking ahead, approximately RM76 million of projected FY2027 revenue is expected to be derived from recurring maintenance and subscription contracts, providing a solid foundation to support continued investment in AI, cloud technologies, digital platforms and other strategic growth initiatives.

PERFORMANCE BY BUSINESS DIVISIONS

FINANCIAL MANAGEMENT SOLUTIONS – GOVERNMENT DIVISION

Overview

The FMS-G division continued to play a pivotal role in the Group's performance during FY2026, delivering integrated financial management and digital government solutions that support ministries, statutory bodies, local authorities and government-linked organisations across Malaysia. Anchored by Century Software (Malaysia) Sdn. Bhd. ("Century Software"), together with GW Intech Sdn. Bhd. ("GW Intech") and CS Cloud Sdn. Bhd. ("CS Cloud"), the division combines deep public sector expertise with cloud, managed services and emerging AI capabilities to help government agencies modernise operations and improve service delivery.

Today, our GRP and SAGA-compliant financial management platforms support more than 100 public sector agencies nationwide, providing integrated solutions covering budgeting, accounting, procurement, payroll, revenue management and asset administration. As government agencies continue to modernise their financial management systems, we remain focused on helping customers transition from legacy platforms to next-generation cloud-enabled solutions that enhance governance, operational efficiency and transparency while generating a growing stream of recurring maintenance and subscription income.

Taken together, the performance of our four business divisions reflects the resilience of our diversified operating model.

MANAGEMENT DISCUSSION AND ANALYSIS

Key Highlights

Century Software recorded another productive year as it continued delivering large-scale financial management transformation projects while broadening its presence across Malaysia's public sector ecosystem. Key milestones included the successful go-live of the Financial Management System ("FMS") for SSM, with a project implementation value of approximately RM6.4 million, and the Enterprise-Wide Financial Management Information System ("EFMIS") for PDC, involving a RM7.3 million implementation. The company also delivered the e-Budget Module for LHDNM under a RM1.6 million engagement and completed the Accounting System Replacement project for KWAP, valued at RM1.4 million. These successful implementations highlight Century Software's ability to execute complex, mission-critical financial management projects while supporting the digital transformation priorities of public sector organisations.

Building on these achievements, Century Software continued securing new projects that will support future earnings visibility. The most significant was the RM11.5 million KPKT OSC Licensing System for local authorities, which introduces an integrated digital platform enabling businesses and members of the public to submit licence applications through a single online gateway.

The company also secured upgrade and enhancement engagements from KWAP, Perbadanan Tabung Pendidikan Tinggi Nasional ("PTPTN"), Lembaga Penduduk dan Pembangunan Keluarga ("LPPKN") and the Malaysia External Trade Development Corporation ("MATRADE"), representing a combined project pipeline of approximately RM9.3 million. In addition, new mandates from the Labuan Financial Services Authority ("Labuan FSA"), Perbadanan Menteri Besar Kelantan ("PMBK") and Chief Minister Incorporated, Penang ("CMI") further reflect continued confidence in the Group's GovTech capabilities.

These successful implementations highlight Century Software's ability to execute complex, mission-critical financial management projects while supporting the digital transformation priorities of public sector organisations.

This momentum continued beyond FY2026 with Century Software securing several significant public sector contracts that further strengthened the Group's project pipeline. Among the key awards was a five-year contract worth RM17.8 million from Majlis Agama Islam Wilayah Persekutuan ("MAIWP") in May 2026 to develop an integrated financial management system compliant with SAGA and the Islamic Accounting Standards for Baitulmal, Zakat and Wakaf ("PPIBZW"). The project will modernise MAIWP's accounting, property, asset and project management functions while incorporating AI- and automation-enabled capabilities, including AI-assisted bank reconciliation, automated financial statement preparation and an AI-powered financial chatbot.

Later that month, Century Software secured a further two contracts from LHDNM worth a combined RM19.9 million. The first, valued at RM8.7 million, covers the development and enhancement of application modules, renewal of software licences, and maintenance and support services for the Hasil International Data Exchange Facility ("HIDEF"), a secure platform for transmitting tax-related financial data. The second, valued at RM11.2 million, involves upgrading the Hasil Financial Integrated System ("HFIS"), including system enhancements and support services aimed at improving the efficiency and functionality of LHDNM's financial management operations.

Collectively, these and other new awards reinforce the Group's position as a trusted technology partner supporting the modernisation of Malaysia's public sector financial management and digital infrastructure ecosystem.

The local government segment also continued to gain momentum during the year. Projects such as the GRP Upgrade and CSLG Modules Implementation for Kota Kinabalu City Hall ("DBKK") and the KPKT OSC Licensing System have broadened the Group's presence within the local authority market and provide a platform for wider deployment across councils nationwide. At the same time, the number of organisations adopting the Group's cloud-based GRP Financial Management Solution increased from 65 to 72, reflecting growing market confidence in the platform and supporting the continued expansion of recurring maintenance and subscription income.

MANAGEMENT DISCUSSION AND ANALYSIS

Innovation remained an important focus throughout the year as Century Software progressively embedded AI capabilities into its GRP ecosystem through the GRP Reimagined – AI in Action initiative. AI-powered assistants, automated financial reporting, intelligent budgeting, anomaly detection and document recognition capabilities are being incorporated into the platform to improve productivity and decision-making while laying the foundation for the next generation of government financial management solutions.

These efforts will also be supported by the FY2027 CSM AI Suite roadmap, which includes AI-enabled workstreams covering financial reporting, budgeting, anomaly detection, chatbot assistance and related government financial management functions. Selected GRP AI Suite pilots are also being planned with government agencies, with a view to scaling adoption across additional agencies over the medium term.

During the year, the AI-assisted delivery of the KPKT OSC Licensing System also provided an important proof point for the Group's emerging AI engineering methodology. AI tools were applied across requirements engineering, system design, code generation, test-script authoring and documentation review, while senior engineers and solution architects retained responsibility for architecture, quality control, security review and overall delivery accountability. Feature development was completed ahead of the contracted schedule, while the system requirements, system design and sprint test documentation were completed on time and cleared Independent Verification & Validation ("IV&V") as scheduled.

The lessons from the KPKT OSC Licensing System engagement are now being formalised into the Group's AI engineering playbook, including the use of a per-project single source of truth, structured specification-to-design-to-task methodology and a closed feedback loop linking user acceptance testing findings back to specifications, regeneration and re-testing. In parallel, AI-assisted development and delivery tools are being adopted in phases across subsidiary engineering teams, with the same model also being applied across other government and statutory body engagements. These efforts are helping to improve productivity across project workstreams, support maintenance analysis and strengthen responsiveness in active maintenance engagements. Moving forward, this model will be applied across new custom-development engagements and adapted for configuration-led GRP projects, with AI supporting areas such as fit-gap analysis, configuration specifications, import scenarios and data-migration mapping.

GW Intech continued to expand the division's digital government capabilities through the development and deployment of enterprise-grade web applications, cloud-native platforms and managed ICT services for government agencies and government-linked organisations. Its portfolio spans tenancy and property management systems, business licensing platforms, cybersecurity regulatory systems and financing application management solutions, serving customers across federal, state and local government institutions.

During FY2026, the company advanced its OSC Pelesenan, Tenancy Suite and MBS Connect Portal platforms while integrating technologies such as Optical Character Recognition ("OCR"), Kubernetes-based cloud deployment, OpenSearch enterprise search capabilities and enhanced cybersecurity controls into its solutions architecture. The company also continued to build momentum within the local authority market through an expanding sales pipeline for its OSC Pelesenan platform, while opportunities in cybersecurity regulation, smart city development and government property management solutions provide additional avenues for future growth.

CS Cloud continued to complement the FMS-G ecosystem by providing engineered multi-cloud infrastructure, enterprise integration, cybersecurity and managed services that support the Group's digital government and enterprise solutions portfolio. Having served more than 40 customers across the public and private sectors, the company plays an increasingly important role in enabling cloud-first digital transformation initiatives.

During the year, CS Cloud deepened its capabilities in enterprise cloud services, AI-enabled data analytics and managed infrastructure while continuing to expand its portfolio of managed services, disaster recovery and cybersecurity solutions. The company was also recognised as an ASEAN SME100 Award Winner 2025, acknowledging its technical excellence and contribution to the region's digital economy.

Innovation remains embedded within CS Cloud's operating model through the adoption of Generative AI, rapid prototyping methodologies and continuous experimentation with emerging technologies, enabling customers to derive greater value from secure and scalable cloud environments. At the same time, the company continues to promote digital inclusion through cloud and AI skills development programmes while integrating environmental, social and governance ("ESG") considerations into its service delivery model.

MANAGEMENT DISCUSSION AND ANALYSIS

Moving Forward

Looking ahead, we remain optimistic about the long-term prospects of the FMS-G division as Malaysia continues to advance its public sector digital transformation agenda. Demand for integrated financial management systems, digital licensing platforms, cloud-enabled services and cybersecurity solutions is expected to remain robust, creating further opportunities across ministries, statutory bodies, government-linked companies ("GLCs") and local authorities.

At the core of our growth strategy, **Century Software** will focus on expanding its presence within the GLC and local council segments while strengthening long-standing relationships with key public sector customers. We also see significant opportunities to further expand the deployment of our GRP ecosystem, the KPKT OSC Licensing System and related municipal licensing solutions, as well as other complementary digital government platforms as public sector organisations continue modernising financial management, licensing and service delivery processes.

Century Software will also continue investing in product innovation by progressively embedding AI-driven functionalities across its solutions to enhance the value proposition of existing products, improve customer operational efficiency and create new opportunities for recurring and value-added revenue over the longer term. At the same time, the business is actively evaluating opportunities to expand its presence among state government agencies in Sarawak, where it sees market potential to further strengthen its position and support the State's ongoing digital transformation initiatives.

Complementing these efforts, **GW Intech** is soundly positioned to benefit from the continued digitalisation of local authorities through its OSC Pelesenan and Tenancy Suite solutions. Continued ICT spending and digital transformation initiatives at the Federal, State and local government levels are expected to provide a supportive operating environment for the business.

Meanwhile, **CS Cloud** will continue expanding its cloud and managed services portfolio while deepening the integration of Generative AI capabilities within enterprise cloud environments. These initiatives are expected to strengthen the Group's recurring revenue base while helping customers improve scalability, security, operational resilience and business agility through cloud-enabled transformation.

Supported by a healthy project pipeline, a growing maintenance and enhancement portfolio, and trusted relationships across the public sector, we remain confident in the FMS-G division's ability to support Malaysia's evolving digital government agenda while contributing meaningfully to the Group's future earnings growth and resilience.

FINANCIAL MANAGEMENT SOLUTIONS – COMMERCIAL & SME DIVISION

Overview

The FMS-C division continues to play an important role in supporting the digital transformation journeys of businesses across Southeast Asia through an integrated portfolio of accounting, payroll, enterprise resource planning ("ERP") and cloud-based business management solutions. Through Asian Business Software Solutions Pte. Ltd. ("ABSS Group"); and Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. ("Netsense"), we serve SMEs as well as medium-sized enterprises across Malaysia, Singapore, Hong Kong and selected international markets, helping customers improve operational efficiency, regulatory compliance and business agility in an increasingly digital operating environment.

As businesses continue embracing cloud technologies and connected digital ecosystems, we have accelerated the transition from traditional perpetual software licences towards SaaS, subscription-based platforms and value-added digital services. This transformation supports our strategy of building a more resilient recurring revenue base while enabling customers to benefit from continuous innovation, regulatory updates and intelligent automation capabilities delivered through cloud-enabled platforms.

The FMS-C division continues to play an important role in supporting the digital transformation journeys of businesses across Southeast Asia through an integrated portfolio of accounting, payroll, enterprise resource planning ("ERP") and cloud-based business management solutions.

MANAGEMENT DISCUSSION AND ANALYSIS

Key Highlights

ABSS Group continues to strengthen its position as a leading provider of accounting and payroll solutions for SMEs across the region. Its portfolio comprises ABSS Accounting, ABSS Premier, ABSS Connect, Financio Accounting and Financio Payroll, providing businesses with integrated financial management capabilities that support evolving regulatory requirements while improving productivity and operational efficiency.

A defining feature of the business remains its highly recurring revenue model, with approximately 88% of revenue derived from maintenance contracts, software upgrades, additional licences and subscription-based services across the Connect and Financio platforms. This repetitive income profile reflects the loyalty of its extensive customer base while providing the business with a stable platform for sustainable long-term growth.

FY2026 represented an important milestone in ABSS Group's ongoing business transformation. While the phased implementation of Malaysia's national e-Invoicing initiative temporarily slowed broader software migration decisions as many businesses focused on regulatory readiness, it also accelerated demand for cloud-enabled accounting solutions that integrate seamlessly with evolving compliance requirements.

During the year, more than 5,500 Malaysian SMEs adopted the new ABSS Accounting Connect and ABSS Premier Connect platforms, representing customer growth of more than 80% over the preceding twelve-month period. Customer retention remained encouraging, with the churn rate maintained at just above 1%, while lead conversion rates consistently exceeded 20%, demonstrating continued market acceptance of the Group's connected cloud ecosystem.

Beyond customer growth, FY2026 also demonstrated the resilience of ABSS Group's business model. Despite softer revenue performance arising from regulatory-driven market transitions, profitability exceeded internal expectations, while EBITDA improved by 12% year-on-year. Financio Accounting continued expanding its market presence and recorded revenue growth of 19% following the introduction of Financio Payroll, reinforcing the growing appeal of integrated cloud-based accounting and payroll solutions among SMEs across the region.

The ongoing migration towards ABSS Connect and Financio represents a significant evolution of the business model, progressively transitioning customers from traditional licensed software to subscription-based cloud services that deliver continuous feature enhancements, regulatory updates and future AI-enabled functionality through a scalable digital ecosystem.

Regional operations in Singapore also recorded encouraging progress in Connect adoption as preparations continue for the country's forthcoming e-Invoicing framework. Meanwhile, Malaysia operations continued transitioning towards an LHDNM-connected product environment, positioning the business to support customers throughout the next phase of the national e-Invoicing rollout.

Netsense continues to provide enterprise cloud ERP solutions through its flagship Acumatica ERP platform, serving organisations across the construction, manufacturing, distribution and professional services sectors in Malaysia and Singapore. Designed to support increasingly sophisticated business environments, Acumatica enables organisations to integrate financial management, operations and business processes through scalable cloud-based technologies.

Market conditions during FY2026 remained challenging as many organisations deferred major ERP migration decisions while focusing resources on Malaysia's evolving e-Invoicing requirements and assessing the rapid emergence of AI-enabled business technologies. At the same time, Acumatica's continued evolution into a more comprehensive enterprise platform repositioned the solution within the upper Tier-2 ERP market, resulting in longer consultative sales cycles and a greater focus on larger mid-market organisations.

Despite these market conditions, Netsense continued to demonstrate its implementation expertise through the successful deployment of Acumatica ERP for Silverlake Axis Ltd, one of the region's leading banking technology service providers. The project encompassed the migration of more than 100 companies across 15 regions, involving complex multi-entity structures, cross-border compliance requirements, legacy system replacement and extensive systems integration, highlighting the company's capability to execute large-scale enterprise transformation programmes.

MANAGEMENT DISCUSSION AND ANALYSIS

The company's expertise within the construction sector was further recognised through its selection as Acumatica Partner of the Year – Construction Edition, reflecting its continued commitment to delivering industry-specific cloud ERP solutions that address the operational requirements of project-driven businesses.

In response to evolving market conditions, Netsense continued refining its commercial strategy and progressively repositioned its focus towards larger mid-market organisations within selected sectors where it possesses established implementation experience and industry expertise. These include the infrastructure, energy, oil and gas, construction and GLC segments, where demand for sophisticated cloud ERP capabilities and digital transformation programmes continues to grow.

Moving Forward

The long-term outlook for the FMS-C division remains positive as businesses across Southeast Asia continue transitioning towards cloud-based operating models, subscription-driven software platforms and AI-enabled business applications. Regulatory developments such as e-Invoicing are expected to remain an important catalyst for digital transformation, encouraging organisations to modernise financial management processes and adopt more connected digital ecosystems.

Building on this momentum, the Group will continue implementing its e-Invoicing roadmap in multiple phases, with planned capabilities including a Search Document API, mobile e-Invoice functionality, sales and purchase dashboards, and readiness for Singapore's InvoiceNow framework. Over the longer term, the e-Invoicing programme is expected to provide a stronger data foundation for AI-assisted bookkeeping, AI-assisted tax compliance and intelligent cash-flow forecasting features, further enhancing customer value while supporting subscription-driven growth.

ABSS Group's priority is to accelerate the next phase of its SaaS transformation by increasing adoption of the ABSS Connect and Financio platforms across Malaysia, Singapore and other regional markets. Having established a strong foundation during the initial e-Invoicing implementation phase, future growth is expected to be driven increasingly by customer value, product integration and lifecycle management rather than regulatory deadlines alone.

The company will also continue optimising channel partner engagement, strengthening partner productivity and implementing structured customer retention programmes aimed at enhancing customer lifetime value and supporting long-term subscription growth. Strategic initiatives such as Ringgit Pay, Revo AI, the Sunset A&C Programme and the planned rollout of ABSS Mobile Connect are expected to further enhance customer engagement while supporting the continued expansion of recurring SaaS revenue.

Singapore's preparations for the IMDA e-Invoicing framework are also expected to create additional opportunities to accelerate Connect adoption and cloud migration activities. At the same time, the business will continue encouraging the transition from legacy on-premise products towards modern Connect-enabled platforms that deliver greater functionality, scalability and long-term value for customers.

Netsense will continue preparing its Acumatica-based mid-market platform to support the next phase of e-Invoicing rollouts, particularly for larger organisations seeking integrated cloud ERP, compliance and business process capabilities. The business will also continue strengthening its position within selected industry verticals, particularly infrastructure, energy, oil and gas, engineering and GLCs, where demand for sophisticated cloud ERP capabilities continues to grow. Netsense is also implementing a more proactive outbound sales strategy supported by targeted lead-generation initiatives, executive engagement programmes and industry-focused events designed to strengthen pipeline development and improve conversion rates.

As businesses continue modernising their financial and operational processes, we believe the FMS-C division is well-positioned to benefit from growing demand for cloud-based, subscription-driven solutions while further strengthening the Group's recurring revenue profile and regional commercial presence.

Singapore's preparations for the IMDA e-Invoicing framework are also expected to create additional opportunities to accelerate Connect adoption and cloud migration activities.

MANAGEMENT DISCUSSION AND ANALYSIS

WEALTH MANAGEMENT SOLUTIONS DIVISION

Overview

The WMS division, led by **PT Praisindo Teknologi**, provides specialised wealth and investment management technology solutions to banks, asset managers, pension funds, insurance companies and other financial institutions across Indonesia, Malaysia and selected regional markets. Leveraging more than two decades of industry experience, the division combines deep industry expertise, long-standing client relationships and a strong understanding of local regulatory requirements to deliver integrated digital solutions that support the evolving needs of the financial services sector.

The division's portfolio comprises the PT Praisindo Wealth Management System ("WMS"), Investment Management System ("IMS"), Customer Portfolio Management ("CPM") and Customer Relationship Management ("CRM") platforms, supported by implementation, enhancement and long-term support services.

While the company's FY2026 financial performance was affected by foreign exchange movements and prevailing market conditions in selected regional markets, the year was characterised by continued product innovation, technology modernisation and strategic client implementations that further strengthened PT Praisindo's competitive positioning and long-term growth prospects.

Key Highlights

FY2026 marked another important phase in PT Praisindo's technology evolution as the business continued modernising its platforms while supporting transformation initiatives for leading financial institutions across Indonesia. A key focus was the continued enhancement of its next-generation WMS, incorporating modern architecture and integration capabilities that improve scalability, operational resilience and interoperability with surrounding banking systems.

Among the year's most significant initiatives was the continued implementation of WMS 2.0 for Bank CIMB Niaga, representing a major platform modernisation programme that supports enhanced portfolio management and order management capabilities. The project reflects the company's transition towards a more flexible and scalable technology architecture designed to support future wealth management requirements.

The division also continued supporting Bank Syariah Indonesia through the implementation of its Retail Bonds System and associated data migration programme, while enhancements to Bank QNB Indonesia's Retail Bonds System expanded transaction processing capabilities and strengthened integration with surrounding banking systems. Together, these projects demonstrate PT Praisindo's ability to deliver complex wealth management solutions that address evolving business and regulatory requirements.

Beyond major implementations, PT Praisindo continued providing maintenance, enhancement and professional support services across its established client base while pursuing opportunities in investment management system modernisation, digital wealth platforms and exchange-traded fund ("ETF") capabilities.

A major milestone during the year was the commencement of development for AI Wealth Navigator, an AI-powered digital wealth advisory solution that combines financial planning, portfolio insights, AI-assisted recommendations, natural-language client servicing and automated regulatory and ESG compliance support within a single platform. The solution aims to extend PT Praisindo's capabilities beyond transaction processing into intelligent advisory and decision-support services, enabling financial institutions to enhance customer engagement, improve adviser productivity and deliver more personalised investment experiences.

The division also continued exploring strategic collaborations across areas such as automation, cybersecurity, digital signatures, market data integration and AI-enabled advisory solutions, supporting the continued expansion of its digital wealth management ecosystem.

Together, these projects demonstrate PT Praisindo's ability to deliver complex wealth management solutions that address evolving business and regulatory requirements.

MANAGEMENT DISCUSSION AND ANALYSIS

Moving Forward

As **PT Praisindo** ventures forth, it will continue strengthening its position as a leading wealth and investment management technology provider for financial institutions across Indonesia and selected regional markets.

Key priorities include the successful completion and adoption of major ongoing transformation initiatives, continued enhancement of the WMS and IMS platforms, and the continued development and phased commercialisation of AI Wealth Navigator, beginning with foundation work and controlled pilot activities in FY2027, followed by broader expansion in subsequent phases. The division also plans to introduce AI Invest Navigator, a complementary solution designed to enhance portfolio analytics, compliance monitoring and decision-support capabilities for institutional investment managers.

At the same time, PT Praisindo will continue broadening support for wealth products such as mutual funds, bonds, bancassurance, pension products and ETFs while pursuing opportunities within Islamic banking, asset management and digital wealth management segments.

Supported by ongoing product innovation, strategic technology partnerships and growing demand for technology-enabled wealth management solutions, we remain confident that the WMS division is strongly equipped to support the evolving needs of financial institutions while expanding its presence across Indonesia and selected regional markets.

DIGITAL TECHNOLOGY DIVISION

Overview

The DT division serves as the Group's innovation and emerging technologies platform, bringing together a portfolio of specialised businesses spanning cloud computing, AI, intelligent automation, digital payments, digital procurement, InsurTech and GovTech enablement. Through these complementary capabilities, the division supports the Group's broader digital transformation strategy while expanding its presence across multiple high-growth technology segments.

The division comprises:

- Cloocus Malaysia – the Group's dedicated Cloud, Data and AI business;
- Cognitive Consulting – a specialist in robotic process automation and AI Solutions;
- BayarNow (formerly T-Melmax Sdn. Bhd.) – the Group's digital payments and financial technology platform;
- Tender Pintar – a provider of digital procurement and e-tendering solutions;
- insureKU – Malaysia's first fully digital insurance and takaful aggregation platform operating under Bank Negara Malaysia's ("BNM") Regulatory Sandbox; and
- B4Gov – a platform focused on GovTech innovation, talent development and digital workforce transformation.

Building on the Group's established financial management expertise, the division is increasingly integrating AI, intelligent automation and cloud-native capabilities across Censof's solution ecosystem, enabling customers to improve productivity, strengthen governance and accelerate their digital transformation initiatives.

Together, these businesses enable the Group to participate across multiple layers of the digital economy while creating opportunities for technology convergence through AI, cloud computing, intelligent automation and digital financial infrastructure. By leveraging strategic partnerships, continuous innovation and a growing ecosystem of digital solutions, the DT division continues to extend the Group's capabilities beyond enterprise software into integrated technologies that support governments, financial institutions and enterprises throughout their digital transformation journeys.

Key Highlights

FY2026 marked another significant year for the division as the Group accelerated AI adoption across its technology ecosystem while strengthening cloud capabilities, intelligent automation solutions and digital financial infrastructure. Collectively, these initiatives reinforce Censof's long-term strategy of embedding AI-driven innovation across its businesses while creating new recurring revenue opportunities through digital platforms and managed technology services.

MANAGEMENT DISCUSSION AND ANALYSIS

Cloocus Malaysia continued to strengthen its position as the Group's dedicated Cloud, Data and AI business, providing end-to-end cloud consulting, AI, data analytics, managed services and cybersecurity solutions to organisations across the public and private sectors. As a Microsoft Azure Expert Managed Services Provider ("MSP") with eight Azure Advanced Specialisations, the company possesses one of the highest levels of verified Azure technical competency available in the region.

A defining milestone during FY2026 was the launch of ClooSphere, an enterprise AI platform developed specifically to address the operational challenges associated with large-scale AI deployment. Officially unveiled at the Microsoft AI Tour Seoul before its regional launch across Malaysia and ASEAN, ClooSphere enables organisations to adopt AI securely through integrated governance controls, role-based access management, personally identifiable information masking, comprehensive audit trails, hallucination guardrails, automated quality scoring, usage monitoring, retrieval-augmented generation ("RAG") knowledge search and autonomous AI agents within a single enterprise-ready environment.

In tandem with the ClooSphere launch, Cloocus Malaysia commenced its strategic transition from project-based AI delivery towards a Managed AI Services model, enabling customers to continuously optimise AI performance while strengthening governance, security and operational oversight. This evolution is expected to improve recurring revenue visibility while helping organisations deploy AI responsibly and at scale.

Beyond ClooSphere, Cloocus Malaysia also advanced complementary enterprise AI propositions, including Cloo360, a zero-code AI analytics dashboard with conversational query generation and predictive insight capabilities, and AttestAI, an AI-driven document processing solution for data extraction, summarisation and structured-output generation. These solutions strengthen the Group's ability to help customers move beyond AI experimentation towards governed, practical and scalable AI adoption.

Cloocus Malaysia is also positioned to support public sector cloud modernisation through its work with global cloud technology partners, including Amazon Web Services ("AWS"). Through its participation in the AWS Partner Transformation Program, the business is able to support government agencies and regulated organisations in modernising legacy infrastructure, assessing applications, migrating workloads to the cloud, strengthening data platforms, aligning security and governance controls, and enhancing managed cloud operations and FinOps capabilities. These capabilities help customers improve service delivery, reduce technical debt, strengthen resilience and establish a scalable foundation for future digital services. When combined with ClooSphere's enterprise AI governance capabilities, this provides a stronger platform for organisations to adopt AI responsibly while maintaining control over data privacy, access management, audit trails, usage monitoring and operational governance.

The business also continued capitalising on Microsoft's data centre investment in Malaysia, positioning itself to support regulated industries requiring localised Azure infrastructure, data sovereignty and low-latency cloud services. Meanwhile, ClooOps, its managed cloud operations platform, continued gaining traction by providing proactive cloud monitoring, optimisation and managed support services for enterprise customers undergoing cloud transformation.

Cognitive Consulting continued reinforcing its position as one of Malaysia's leading providers of intelligent automation and AI-enabled workflow solutions through its expanding portfolio of robotic process automation ("RPA"), agentic AI and intelligent business process automation services.

The company achieved several notable milestones during FY2026, including elevation to UiPath Platinum Partner status and accreditation as a UiPath Agentic AI Partner, placing Cognitive Consulting at the forefront of next-generation automation technologies. It also became an HRD Corp-certified training provider, creating additional opportunities to support workforce transformation and AI capability development through professional certification and enablement programmes.

A defining milestone during FY2026 was the launch of ClooSphere, an enterprise AI platform developed specifically to address the operational challenges associated with large-scale AI deployment.

MANAGEMENT DISCUSSION AND ANALYSIS

Cognitive Consulting also strengthened engagements with key government agencies including Jabatan Akauntan Negara Malaysia ("JANM"), Jabatan Perkhidmatan Awam ("JPA"), Kementerian Sumber Manusia ("KESUMA") and the Prime Minister's Department, while maintaining automation programmes for GLCs and commercial organisations such as Telekom Malaysia, Pharmaniaga, Malaysia Digital Economy Corporation, Malaysia Aviation Group and Mitsubishi Motors Malaysia.

The business also broadened its customer base through new engagements with organisations including DBKK, EDOTCO Malaysia Sdn Bhd ("EDOTCO"), Perbadanan Tabung Pembangunan Kemahiran ("PTPK"), Indah Water Konsortium Sdn Bhd ("IWK"), Malaysia International Aerospace Centre Sdn Bhd ("MIKAS"), and several other organisations across the government and commercial sectors.

Product innovation remained a key focus throughout the year with the continued advancement of the Robo Suite, comprising RoboRecon, RoboBill and RoboInvo, together with investments in AI-assisted software development, document understanding, API automation and AI chatbots. In particular, RoboRecon and RoboBill are being strengthened as agentic automation products that complement Cognitive Consulting's UiPath Platinum Partner robotic process automation delivery practice. Supported by the Group's broader AI capability-building efforts, these initiatives further enhance Cognitive Consulting's ability to deliver intelligent automation solutions that streamline increasingly complex operational workflows while complementing the wider Censof technology ecosystem.

Formerly operating as T-Melmax Sdn. Bhd., **BayarNow** today serves as the Group's strategic Digital Payments and Financial Technology platform, providing payment acceptance, digital collections, payment orchestration and embedded financial services to government agencies, financial institutions, enterprises and SMEs.

The platform supports online payment acceptance, payment gateway services, recurring payments, merchant acquiring, settlement and reconciliation, API-based integration and digital invoicing within a unified payment ecosystem. During FY2026, BayarNow was successfully integrated into the Group's broader technology portfolio, further strengthening Censof's participation in Malaysia's rapidly growing digital payments landscape.

The business secured several notable government agency customers during the year, including DBKK, PDC, LPPKN, the Malaysian Investment Development Authority ("MIDA") and Akademi Seni Budaya dan Warisan Kebangsaan ("ASWARA"), reinforcing its position within the public sector digital collections market.

BayarNow also strengthened collaborations with Century Software, ABSS Group and Tender Pintar, creating opportunities to integrate payment capabilities directly into the Group's financial management and procurement platforms while expanding transaction-based recurring revenue opportunities. Development also commenced on a next-generation API-first payment platform incorporating enhanced reconciliation engines, subscription collections, merchant onboarding automation and enterprise-grade scalability to support future growth.

Tender Pintar continued expanding its presence within Malaysia's digital procurement ecosystem through its TenderWizard platform, a comprehensive SaaS solution supporting electronic tendering, quotations, auctions, balloting and procurement management.

The platform enables organisations to manage the entire procurement lifecycle digitally, encompassing vendor registration, bid participation, document purchases, bid submission, evaluation workflows, contract generation and financial system integration while promoting greater transparency, governance and efficiency.

During FY2026, BayarNow was successfully integrated into the Group's broader technology portfolio, further strengthening Censof's participation in Malaysia's rapidly growing digital payments landscape.

MANAGEMENT DISCUSSION AND ANALYSIS

During FY2026, the business strengthened its market presence through a strategic collaboration with RHB Bank, announced in January 2026. The collaboration aims to empower SMEs and drive procurement digitalisation by improving financing accessibility for SMEs participating in procurement activities. This was complemented by the successful implementation of the SSM project, which further reinforced Tender Pintar's credentials in delivering secure digital procurement solutions to government agencies.

The business also launched a refreshed corporate website together with its Pintar Perspective video series and continued enhancing the TenderWizard platform through greater AI integration. These initiatives are positioning the solution to deliver increasingly intelligent procurement capabilities that support digital government and enterprise transformation.

insureKU continued expanding Malaysia's first fully digital insurance and takaful aggregation platform operating under BNM's Regulatory Sandbox framework. The platform enables consumers and businesses to compare, purchase and manage insurance and takaful products through a single digital marketplace supporting travel and motor insurance while progressively expanding into medical, personal accident, SME and other protection solutions.

FY2026 represented the platform's first full year of commercial operations following its public launch, during which market awareness and customer adoption increased through targeted digital marketing campaigns, public education initiatives and continuous platform enhancements. API connectivity with insurance companies and takaful operators was further strengthened, enabling faster quotation generation, seamless policy issuance and improved customer experience.

The business also advanced the development of AI-powered claims capabilities designed to automate claims submission, document processing and customer communication, positioning claims innovation as a key strategic differentiator while supporting greater operational efficiency and customer satisfaction. Continued engagement with insurers, regulators and ecosystem partners further enhanced insureKU's position within Malaysia's evolving digital financial services landscape and laid the foundation for future expansion into embedded insurance solutions.

A key milestone during the year was the establishment of **B4Gov**, a 51%-owned subsidiary of Censof formed with Decago Sdn. Bhd. ("Decago"). B4Gov combines Censof's established relationships and delivery experience within the public sector with Decago's innovation and workforce-development capabilities. Through its subsidiaries Beyond4 and Knowledgecom, Decago contributes expertise in startup acceleration, technology adoption, professional certification and digital skills development.

Designed as a bridge between technology, talent and public sector transformation, B4Gov will support the development and adoption of GovTech solutions that improve service delivery, transparency, efficiency and institutional capacity. Its ecosystem of more than 300 local and international technology startups also gives government agencies and enterprises access to emerging capabilities across AI, cybersecurity, data analytics and business process automation.

During FY2026, B4Gov completed its foundational establishment phase, including the formalisation of its governance framework, financial controls and leadership team ahead of operational commencement in FY2027. The business is expected to play an increasingly important role in supporting national digitalisation efforts by fostering collaboration between government, academia, industry and the startup community.

Moving Forward

Overall, the DT division will continue serving as the Group's innovation catalyst by accelerating the adoption of AI, intelligent automation, cloud computing and digital financial infrastructure solutions across its expanding technology ecosystem. Building on the progress achieved in FY2026, the division will focus on commercialising AI-enabled products and managed digital services while deepening collaboration across its portfolio of complementary businesses to deliver integrated, end-to-end solutions for governments, financial institutions and enterprises.

Designed as a bridge between technology, talent and public sector transformation, B4Gov will support the development and adoption of GovTech solutions that improve service delivery, transparency, efficiency and institutional capacity.

MANAGEMENT DISCUSSION AND ANALYSIS

A key priority will be the continued expansion of enterprise AI capabilities through **Cloocus Malaysia's** ClooSphere platform, alongside the growth of Managed AI Services that enable organisations to deploy AI securely, responsibly and at scale. We also see significant opportunities to expand the commercial adoption of AI across key sectors such as financial services, healthcare and the public sector, while strengthening Cloocus Malaysia's role as a regional cloud, data and AI delivery hub. The planned expansion of ClooSphere across Malaysia and ASEAN, together with the development of sector-specific AI solutions, is expected to further enhance the Group's recurring revenue profile and strengthen its position within the rapidly evolving AI landscape.

Within the intelligent automation segment, **Cognitive Consulting** will continue advancing agentic AI, robotic process automation and AI-assisted software engineering capabilities that support the next generation of enterprise automation solutions. Building on its strong public sector track record and strategic partnerships, the company has the capability to help organisations progress from task-based automation towards increasingly intelligent and autonomous operations. Continued investment in AI-enabled delivery capabilities, product innovation and automation Centres of Excellence is expected to support sustainable growth while strengthening the Group's broader AI ecosystem.

Within digital financial infrastructure, **BayarNow** will continue evolving from a payment gateway provider into a broader digital payment infrastructure platform, strengthening recurring revenue streams through transaction processing, platform licensing, merchant services and managed payment solutions. By integrating payments, collections, reconciliation and financial management capabilities within a unified ecosystem, BayarNow is expected to play an increasingly important role in supporting the Group's long-term digital financial infrastructure ambitions.

Meanwhile, **insureKU** will focus on expanding its digital insurance and takaful ecosystem through broader product offerings, strategic partnerships and the progressive rollout of AI-powered claims capabilities that enhance customer experience and operational efficiency. The business will also continue strengthening its platform capabilities while pursuing opportunities within embedded insurance and selected regional markets.

In parallel, **Tender Pintar** will continue enhancing its digital procurement platform through greater AI integration, ecosystem partnerships and targeted expansion opportunities, supporting more efficient and intelligent procurement processes across both public and private sector organisations.

Through **B4Gov**, we will continue expanding our learning, certification and innovation ecosystem while leveraging our network of technology partners and startups to accelerate the adoption of GovTech, AI and other emerging digital solutions across government agencies, GLCs, higher education institutions and enterprises. By combining talent development with innovation enablement, B4Gov is suitably equipped to support workforce readiness and contribute to Malaysia's evolving digital economy agenda.

Moving forward, the division will continue exploring regional expansion opportunities, strategic technology partnerships and recurring digital services models that strengthen long-term earnings visibility while broadening the Group's technology footprint across ASEAN. As AI, cloud computing and intelligent automation become increasingly embedded across public and private sector operations, we expect the DT division to play an increasingly important role in broadening the Group's technology capabilities, opening new growth avenues and shaping the next phase of Censof's evolution.

RISKS AND MITIGATION STRATEGIES

At Censof, sustainable value creation is anchored in a proactive and disciplined approach to risk management. As the Group continues expanding its cloud, AI, digital payments and intelligent automation capabilities, our risk management framework continues to evolve to address emerging technology-related risks while maintaining strong governance, regulatory compliance and ethical business practices. Through continuous monitoring, enterprise-wide risk assessments and adaptive mitigation strategies, we remain committed to strengthening organisational resilience while safeguarding stakeholder interests.

MANAGEMENT DISCUSSION AND ANALYSIS

KEY RISK AREA	RISK FACTORS	MITIGATION MEASURES
EXTERNAL RISK	The ICT industry remains highly competitive, particularly in securing government projects through increasingly competitive procurement exercises. Rapid technological advancements and evolving customer expectations continue to reshape market dynamics.	The Group continues diversifying its customer base by expanding its presence within the private sector, GLCs and emerging digital market segments. We also invest in technology innovation, AI-enabled solutions and strategic partnerships to strengthen competitiveness and support long-term growth.
STRATEGIC RISK	Rapid developments in cloud computing, AI, cybersecurity and digital technologies require continuous innovation and investment to maintain market relevance.	We continue leveraging strategic alliances, enhancing our solution portfolio and investing in AI, cloud-native platforms, intelligent automation and complementary digital solutions that strengthen customer engagement and recurring revenue streams.
STRATEGIC RISK	Changes in government priorities, procurement policies and regulatory requirements may affect public sector technology spending and project opportunities within the FMS-G division.	We continue strengthening relationships with government stakeholders while broadening our focus towards GLCs, enterprises and selected regional opportunities to diversify revenue streams and reduce reliance on any single customer segment.
OPERATIONAL RISK	Operational inefficiencies, system limitations, cyber incidents, human error and increasing reliance on digital technologies may affect project delivery, customer service quality and business continuity.	Internal systems and business processes are continuously reviewed and enhanced through the adoption of technologies such as RPA, AI, ML, IoT and cloud computing. Ongoing employee upskilling, AI literacy programmes and HRD Corp-supported training initiatives help ensure workforce readiness.
OPERATIONAL RISK	Fraud, cybersecurity threats, data privacy breaches and misuse of digital technologies remain key risks in an increasingly interconnected business environment.	The Group maintains a comprehensive internal control framework supported by robust governance practices, security controls, whistleblowing mechanisms and published governance policies. During FY2026, the Group recorded no confirmed security breaches or substantiated complaints concerning customer privacy or data loss. We will continue strengthening personal-data governance, cybersecurity controls and responsible technology adoption across the Group.
TECHNOLOGY, CYBERSECURITY & AI RISK	The growing integration of AI across products, software development, cloud services and business operations introduces risks relating to model accuracy, AI hallucinations, data leakage, unauthorised "Shadow AI" usage, cybersecurity threats, evolving regulatory requirements and ethical AI adoption.	The Group adopts a responsible AI governance approach supported by model validation, phased deployment, human oversight and continuous performance monitoring. Enterprise AI governance controls, secure cloud architecture, encryption, role-based access controls, audit trails and cybersecurity measures help safeguard sensitive information and support secure, ethical and compliant AI adoption. The Group AI Development Team further supports AI standardisation, capability building and knowledge-sharing across the organisation.

MANAGEMENT DISCUSSION AND ANALYSIS

Through the continued enhancement of our enterprise risk management framework, we remain committed to balancing innovation with prudent risk management. As AI, cloud technologies and intelligent automation become increasingly embedded across our businesses, we will continue strengthening our governance, cybersecurity, data protection and AI oversight capabilities to ensure emerging risks are effectively identified, assessed and managed. This disciplined approach supports organisational resilience while enabling the Group to pursue sustainable long-term growth and value creation for our shareholders and other stakeholders.

OUTLOOK AND PROSPECTS

We remain optimistic about the Group's long-term prospects as Malaysia's digital economy enters its next phase of transformation, characterised by increasing AI adoption, accelerated cloud migration, enterprise digitalisation and the continued modernisation of public services. Malaysia's economy is projected to expand by between 4% and 5% in 2026, supported by resilient domestic demand, sustained investment activity and ongoing structural reforms that continue to strengthen the country's long-term growth trajectory. These developments provide a supportive backdrop for technology investment while reinforcing the increasingly important role of digital innovation in driving productivity, competitiveness and sustainable economic growth.

This outlook is reinforced by the MD2030 Action Plan, which establishes a longer-term national direction for accelerated AI adoption, stronger digital capabilities and closer collaboration across the digital ecosystem. The technology sector is also supported by the Government's continued commitment towards innovation-led growth. Under Budget 2026, RM5.9 billion has been allocated to the Research, Development, Commercialisation and Innovation ("RDCl") agenda, alongside a RM2 billion sovereign AI cloud initiative, RM30 million for National Cyber Security Agency programmes and RM53 million under the Malaysia Digital Acceleration Grant to accelerate the adoption of AI and other advanced digital technologies. Collectively, these initiatives are expected to drive further digitalisation across government agencies, GLCs and enterprises, creating opportunities for technology providers capable of delivering secure, scalable and future-ready solutions.

The progressive implementation of Malaysia's national e-Invoicing framework is also expected to sustain demand for financial management, compliance and business automation solutions. Beyond Malaysia, Singapore's phased implementation of the GST InvoiceNow framework through 2031 presents additional opportunities for cloud-based financial management and digital business solutions, further expanding the addressable market for the Group's commercial technology offerings.

Against this backdrop, we believe Censof is well-placed to capture these structural growth opportunities through our diversified portfolio of Financial Management Solutions, Wealth Management Solutions and Digital Technology businesses. Together, these complementary businesses provide an integrated technology ecosystem spanning financial management, wealth management, intelligent automation, cloud computing, digital payments, GovTech innovation and enterprise AI solutions. This breadth of capability enables us to support customers across multiple stages of their digital transformation journeys while continuing to expand recurring maintenance, subscription and managed services income that enhances the resilience and quality of our earnings.

As organisations move beyond AI experimentation towards practical implementation, we are progressively embedding AI capabilities across our technology ecosystem to enhance productivity, strengthen decision-making and improve customer outcomes. These initiatives span financial management systems, wealth management platforms, intelligent automation solutions, digital payments, procurement technologies, insurance platforms and enterprise cloud services. At the same time, we continue leveraging AI and automation internally to improve software development, implementation and customer support capabilities, strengthening operational efficiency while enhancing service delivery.

Looking ahead, our strategic priorities remain focused on expanding AI-enabled products and services, accelerating cloud transformation initiatives, strengthening digital financial infrastructure and GovTech capabilities, growing recurring maintenance, subscription, transaction-based and managed services income, and deepening strategic partnerships across Malaysia and the wider ASEAN region. These priorities are supported by continued investment in innovation, talent development and ecosystem collaboration to ensure the Group remains agile and responsive in a rapidly evolving technology landscape.

MANAGEMENT DISCUSSION AND ANALYSIS

Supported by our established public sector franchise, expanding commercial footprint, diversified technology ecosystem, healthy order book and growing recurring revenue base, we remain confident in our ability to deliver sustainable long-term growth. As AI, cloud computing and intelligent automation continue reshaping government services and enterprise operations across the region, we believe Censof is in a strong position to help our customers harness these technologies in practical and meaningful ways that improve efficiency, strengthen governance and create lasting value. We will also continue investing in our people, technology capabilities and strategic partnerships while selectively pursuing opportunities across ASEAN that complement our established strengths. Through disciplined execution, responsible innovation, sound governance, prudent capital management and a continued focus on customer outcomes, we remain committed to creating sustainable long-term value for all our stakeholders.

IN APPRECIATION

As we conclude FY2026, I would like to express my sincere appreciation to all those who have contributed to the Group's continued progress and success. The achievements of the past year reflect not only the strength of our technology solutions, but also the trust, collaboration and commitment shared by our stakeholders.

To our shareholders, clients, government agencies, regulators, business partners and technology collaborators, thank you for your continued confidence and support. Your trust motivates us to continue delivering innovative, secure and future-ready solutions that create lasting value while supporting Malaysia's and the region's digital transformation journey.

To our employees across the Group, I extend my heartfelt gratitude for your professionalism, resilience and unwavering commitment. Your willingness to embrace change, continuously build new capabilities and work collaboratively across our businesses has enabled Censof to remain agile and responsive in an increasingly dynamic technology landscape.

I would also like to acknowledge the invaluable guidance and stewardship of my fellow colleagues on the Management team and the Board of Directors, whose collective experience and strategic leadership continue to provide a strong foundation for the Group's long-term growth.

During the year, Mr. Jude Lopez joined Censof as the Group's first Chief Artificial Intelligence Officer, reinforcing our commitment to advancing AI capabilities across the Group in a responsible and practical manner. We look forward to his continued leadership and contributions as we translate AI-driven innovation into practical customer value and sustainable commercial opportunities.

As we look ahead, we remain confident in our ability to seize new opportunities created by AI, cloud technologies and digital transformation, while continuing to uphold the highest standards of governance, innovation and customer service. Together with the continued support of all our stakeholders, we look forward to building a stronger, more connected and sustainable future for the Group. Thank you.

Ameer Bin Shaik Mydin

Group Managing Director

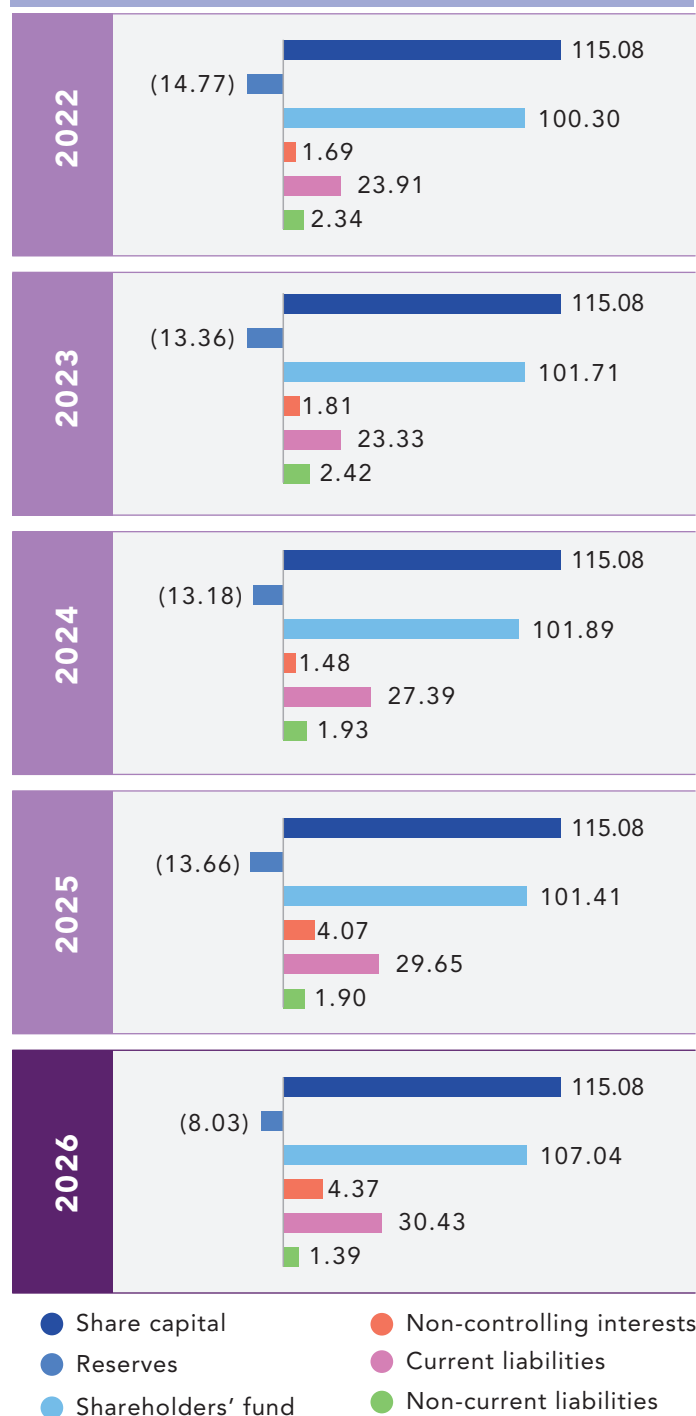
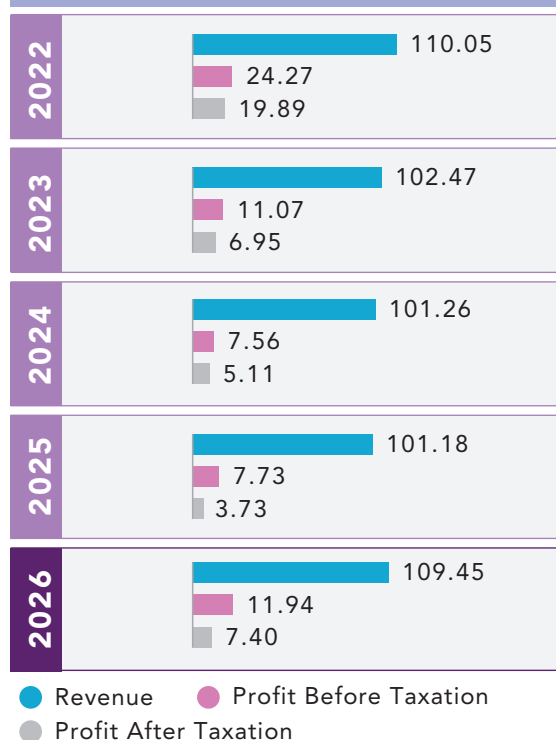
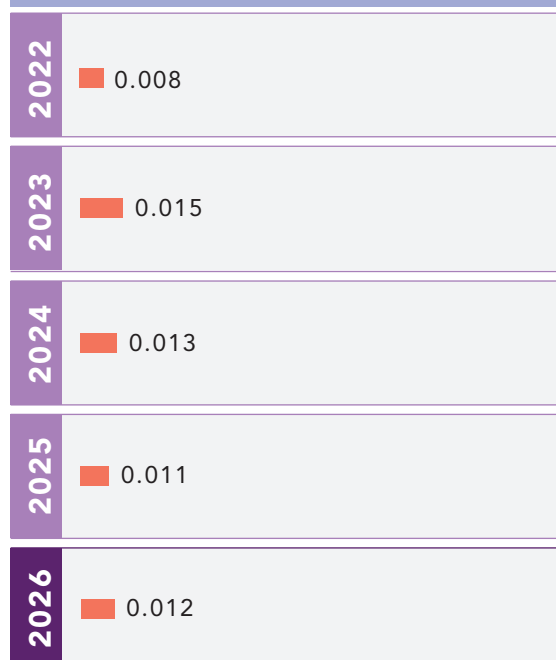
28 July 2026

We will also continue investing in our people, technology capabilities and strategic partnerships while selectively pursuing opportunities across ASEAN that complement our established strengths.

5-YEAR FINANCIAL HIGHLIGHTS

FINANCIAL YEAR ENDED 31 MARCH	2026	2025	2024	2023	2022
PROFIT AND LOSS (RM'MILLION)					
Revenue	109.45	101.18	101.26	102.47	110.05
Profit Before Taxation	11.94	7.73	7.56	11.07	24.27
Profit After Taxation	7.40	3.73	5.11	6.95	19.89
FINANCIAL POSITION (RM'MILLION)					
Share Capital	115.08	115.08	115.08	115.08	115.08
Reserves	(8.03)	(13.66)	(13.18)	(13.36)	(14.77)
Shareholders' Fund	107.04	101.41	101.89	101.71	100.30
Non-Controlling Interests	4.37	4.07	1.48	1.81	1.69
Current Liabilities	30.43	29.65	27.39	23.33	23.91
Non-Current Liabilities	1.39	1.90	1.93	2.42	2.34
Plant and Equipment	2.59	3.50	4.18	4.31	0.83
Other Investment	0.10	0.10	0.10	0.10	3.39
Current Assets	101.88	94.57	92.28	86.54	82.37
RATIO					
Net Assets Per Share (Sen)	20.17	19.10	18.72	18.75	18.46
Net Earnings Per Share (Sen)	1.16	0.49	0.80	1.07	3.35
Dividend Amount Per Share (Sen)	-	-	-	0.75	0.75

5-YEAR FINANCIAL HIGHLIGHTS

FINANCIAL POSITION
(RM'MILLION)PROFIT AND LOSS PERFORMANCE
(RM'MILLION)GEARING RATIO
(TIMES)

ANALYSIS OF SHAREHOLDINGS

As at 30 June 2026

Issued Share Capital : 552,281,576
 Class of Shares : Ordinary Shares
 Voting Rights : One Vote Per Ordinary Share
 No. of Shareholders : 6854

DISTRIBUTION OF SHAREHOLDINGS AS AT 30 JUNE 2026

Category	No. of Shareholders	No. of Shares	% of Shareholding
Less than 100	73	1,043	0.00
100 - 1,000	654	318,530	0.06
1,001 - 10,000	2,992	19,350,466	3.50
10,001 - 100,000	2,743	95,830,731	17.35
100,001 to less than 5% of issued shares	388	173,220,202	31.37
5% and above of issued shares	4	263,560,604	47.72
Total	6,854	552,281,576	100.00

LIST OF SUBSTANTIAL SHAREHOLDERS AS AT 30 JUNE 2026

No.	Names	No. of Shares	Direct	Indirect	
			%	No. of Shares	%
1	SAAS Global Sdn Bhd	175,937,954	31.86	-	-
2	Ameer Bin Shaik Mydin	1,420,500	0.26	175,937,954 ^(a)	31.86
3	Tamil Selvan A/L M. Durairaj	-	-	175,937,954 ^(a)	31.86
4	Ang Hsin Hsien	2,191,000	0.40	175,937,954 ^(a)	31.86
5	Tan Chean Suan	78,769,750	14.26	-	-
6	Tan Sri Dato’ Mohd Ibrahim Bin Mohd Zain	36,034,100	6.53	1,315,000 ^(b)	0.24

(a) Deemed interested by virtue of Section 8(4)(c) of the Companies Act 2016 via his/her interest in SAAS Global Sdn Bhd.

(b) Deemed interested by virtue of Section 8(4)(c) of the Companies Act 2016 via his interest in Semantan Capital Sdn Bhd.

DIRECTORS' INTERESTS IN SHARES AS 30 JUNE 2026

No.	Names	Direct		Indirect	
		No. of Shares	%	No. of Shares	%
1	Ameer Bin Shaik Mydin	1,420,500	0.26	175,937,954 ^(a)	31.86
2	Tamil Selvan A/L M. Durairaj	-	-	175,937,954 ^(a)	31.86
3	Ang Hsin Hsien	2,191,000	0.40	175,937,954 ^(a)	31.86
4	Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	-	-	-	-
5	Dato’ Mohd Redzuan Bin Hasan	-	-	-	-
6	Mahathir Bin Mahzan	-	-	-	-

Note:

(a) Deemed interested by virtue of Section 8(4)(c) of the Companies Act 2016 via his/her interest in SAAS Global Sdn Bhd.

ANALYSIS OF SHAREHOLDINGS

As at 30 June 2026

30 LARGEST SHAREHOLDERS AS AT 30 JUNE 2026

NO.	SHAREHOLDERS	NO. OF SHARES	%
1	SAAS GLOBAL SDN BHD	113,437,954	20.54
2	AFFIN HWANG NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN CHEAN SUAN	74,922,650	13.57
3	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SAAS GLOBAL SDN BHD (51401202116A)	45,000,000	8.15
4	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MOHD IBRAHIM BIN MOHD ZAIN	30,200,000	5.47
5	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SAAS GLOBAL SDN BHD (THIRD PARTY)	17,500,000	3.17
6	PHILLIP NOMINEES (ASING) SDN BHD EXEMPT AN FOR PHILLIP SECURITIES PTE LTD (CLIENT ACCOUNT)	11,438,500	2.07
7	CGS INTERNATIONAL NOMINEES MALAYSIA (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR MOHD IBRAHIM BIN MOHD ZAIN (MM0804)	4,800,000	0.87
8	MERCSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SIOW WONG YEN @ SIOW KWANG HWA	4,605,000	0.83
9	HLIB NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR QUEK MOOI KHENG (CCTS)	3,700,000	0.67
10	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR AHMAD NAZIM BIN ABD RAHMAN	3,550,000	0.64
11	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR WONG WAH PENG	3,354,800	0.61
12	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN CHEAN SUAN	3,285,000	0.59
13	CIMSEC NOMINEES (TEMPATAN) SDN BHD CIMB FOR SU DO KEEN KANG (PB)	3,114,200	0.56
14	MOOMOO NOMINEES (TEMPATAN) SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LOW LI YAM	3,100,000	0.56
15	CITIGROUP NOMINEES (ASING) SDN BHD EXEMPT AN FOR OCBC SECURITIES PRIVATE LIMITED (CLIENT A/C-NR)	2,656,000	0.48
16	SIVARUBEN A/L R BALASEKARAN	2,501,700	0.45
17	ANG HSIN HSIEN	2,191,000	0.40
18	MERCSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR ZAINI BINTI SYED ALI	2,084,000	0.38
19	OON YEE SEE	1,600,000	0.29
20	CHONG SYZE PENG	1,450,000	0.26
21	AMSEC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR AMEER BIN SHAIK MYDIN	1,420,500	0.26
22	LUM CHEE HOONG	1,350,500	0.24
23	MAYBANK NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR SEMANTAN CAPITAL SDN BHD	1,315,000	0.24
24	LIM HAN CHEW	1,260,000	0.23
25	KS NURSERY SDN. BHD.	1,213,114	0.22
26	TSIA GEK KIANG	1,100,000	0.20
27	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR MOHD IBRAHIM BIN MOHD ZAIN	1,034,100	0.19
28	WONG AH YONG	1,014,300	0.18
29	PUBLIC NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KARAMJIT KAUR A/P PALL SINGH (E-KLC)	1,000,000	0.18
30	KENANGA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR PEH LEAN HOE	1,000,000	0.18
	TOTAL	346,198,318	62.68

SUSTAINABILITY STATEMENT

INTRODUCTION

We are pleased to present Censoff Holdings Berhad's ("Censoff" or "the Group") Sustainability Statement ("Statement") for the financial year ended 31 March 2026 ("FY2026"). This Statement outlines how the sustainability considerations are integrated into the Group's strategy, governance, and operations, supporting long-term value creation for shareholders while contributing positively to society and the environment.

SUSTAINABILITY AT A GLANCE

0.6%

reduction in
electricity
consumption
from FY2025



Maintained

total workforce
(476, unchanged)



10.3%

reduction
in waste
generated



Improved
female
representation
to
41.0%



ISO/IEC 27001
certification

maintained for
Information
Security
Management
System



Zero

substantiated
customer privacy
and data loss
complaints



**Enterprise
AI**

adoption
driving
operational
efficiency across
Group functions



Zero

bribery and
corruption
incidents



“

This Statement outlines how the sustainability considerations are integrated into the Group's strategy, governance, and operations, supporting long-term value creation for shareholders while contributing positively to society and the environment.

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SUSTAINABILITY STATEMENT

ABOUT THIS STATEMENT

Reporting Scope

This Statement covers the Group's sustainability performance for the period of 1 April 2025 to 31 March 2026. We publish our Statement annually, with our last statement published in July 2025.

The scope of the Statement includes the sustainability performance and progress of Censof and its major subsidiaries, namely, Century Software (Malaysia) Sdn. Bhd. ("Century Software"), PT Praisindo Teknologi ("PT Praisindo"), Netsense Business Solutions Sdn. Bhd. ("Netsense Malaysia"), Netsense Business Solutions Pte. Ltd. ("Netsense Singapore"), Asian Business Software Solutions Pte. Ltd. ("ABSS Group"), CS Cloud Sdn. Bhd. ("CS Cloud"), Cognitive Consulting Sdn. Bhd. ("Cognitive Consulting") and Tender Pintar Sdn. Bhd. ("Tender Pintar"). Collectively Censof and these subsidiaries are referred to as "in-scope companies" for the purposes of this Statement.

The scope of this Statement excludes companies within the Group that are dormant or have insignificant operations except for employee-related data including employee training, turnover, profile and diversity disclosed in this Statement, which encompasses Censof and all its subsidiaries. The Group's corporate structure is available on page 4 of the Annual Report 2026.

We are committed to progressively include all the additional entities in our reporting scope as our data collection capabilities and their materiality becomes more defined.

For a complete review of the Group's financial and business performance, this Statement should be read together with other sections of the Annual Report 2026. All monetary value is expressed in Ringgit Malaysia ("RM"), unless otherwise stated.

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We are committed to progressively include all the additional entities in our reporting scope as our data collection capabilities and their materiality becomes more defined.

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Reporting Framework and Standards

This Statement has been prepared in accordance with the Bursa Malaysia Securities Berhad's ("Bursa Malaysia") Main Market Listing Requirements ("MMLR"), guided by Bursa Malaysia's Sustainability Reporting Guide (3rd edition). This Statement has also been prepared with reference to the internationally recognised Global Reporting Initiative Standards ("GRI Standards"). We have adopted selected GRI Standards as cited in the GRI Content Index on pages 84 to 87.

In line with Malaysia's National Sustainability Reporting Framework ("NSRF") and Bursa Malaysia's enhanced sustainability requirements, the Company has initiated climate-related disclosures to strengthen transparency on climate-related risks, opportunities and greenhouse gas ("GHG") emissions. These efforts represent a preparatory step towards progressively aligning with the International Financial Reporting Standards ("IFRS") Sustainability Disclosure Standards (IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information and S2 - Climate-related Disclosures) issued by the International Sustainability Standards Board ("ISSB"). Over time, we aim to enhance our disclosures in line with national expectations and global practices, supported by improvements in data management and internal capabilities.

Assurance

The information in this Statement is internally sourced and verified by relevant department heads via an established internal verification process to validate and disclose the data and information in this Statement. This Statement has not been subjected to internal review by the Group's internal auditors nor has it been subjected to external independent assurance.

Feedback

We value and encourage all our stakeholders to provide feedback on this Statement as part of the Group's ongoing commitment to sustainability. Any feedback, comments or enquiries on this Statement can be directed to sustainability@censof.com.

SUSTAINABILITY STATEMENT

OUR SUSTAINABILITY APPROACH

Sustainability Governance

At Censof, we recognise that a robust governance structure is crucial for the effective implementation of our sustainability strategy and the management of the material economic, environmental and social risks and opportunities for the continuous improvement of our sustainability performance across all our business operations. This section outlines how our governance framework ensures accountability, transparency and strategic alignment in the Group's pursuit of a sustainable future.



Our sustainability agenda is spearheaded by the Board of Directors ("Board") of Censof, primarily through its sub-board Risk Management and Sustainability Committee ("RMSC"). The Board maintains oversight of the Group's overall sustainability direction and performance. The Board actively integrates sustainability considerations into the Group's strategic formulation and is responsible for approving all sustainability initiatives and related budgets.

The Sustainability Committee ("SC"), formed in January 2024, supports the Group's sustainability activities and reports directly to the RMSC. Led by the Executive Director of the Board, the SC assists the Board and RMSC in overseeing and managing the Group's sustainability initiatives and performance. These include developing the Group's sustainability policies, strategies and initiatives, implementing sustainable business policies and practices, advising on the Group's sustainability report and assessing sustainability-related risks and opportunities. The SC, comprising the Group Chief Financial Officer ("CFO") as the secretariat and the Chief Executive Officers ("CEOs") of Censof's selected subsidiaries, is scheduled to meet at least four times per financial year. The SC's terms of reference are published on Censof's website at www.censof.com.

During FY2026, the SC established the Group Sustainability Policy and the Group Sustainability Strategy: Actionable Approaches document, to strengthen the Group's commitment to embedding sustainable practices across its operations. These documents are intended to support ongoing monitoring and continuous improvement by setting out clear, actionable steps to operationalise the Group's sustainability strategies. We are currently reviewing the Group's sustainability data to determine appropriate baselines, determine suitable targets and support the development of target-setting for our material sustainability matters.

The SC receives further support from the Sustainability Operations Teams, which consists of middle management representatives from the selected subsidiaries. These teams help recommend sustainability strategies, targets and key metrics. As heads of their respective departments, members of the Sustainability Operations Teams ensure the proper implementation of the sustainability policies and practices. They achieve this by assisting the operating divisions to conduct sustainability awareness and engagement activities. Our employees actively support the Sustainability Operations Team by managing their daily sustainability practices and tracking sustainability practices and data relevant for reporting and monitoring.

SUSTAINABILITY STATEMENT

Stakeholders Engagement

Having in place an effective stakeholder engagement process, allows us to understand, address and integrate the expectations of those who significantly impact or are impacted by the Group's businesses. We have identified key stakeholders for our operations and regularly engage with them to ensure our sustainability objectives are relevant, impactful and are aligned with the shared priorities of our key stakeholders.

The table below provides an overview on how the companies within the Group engage with key stakeholders, detailing their engagement aspects and approaches taken for the various material sustainability topics of interest.

Key Stakeholders	Engagement Aspects	Engagement Approach	Topics of Interest
Customers	• New solution offerings • Software security • Hardware quality • Downtime incidents	• Encourage discussions on our innovation edge via networking events, customer satisfaction surveys, focus group discussions • Rollout of awareness training sessions • Review of equipment maintenance • Devise measures to reduce downtime	• Customer Satisfaction • Data Privacy and Security • Leadership and Governance
Employees	• Consistent setting and achievement of Key Result Areas ("KRAs") • Upskilling to remain relevant in the technology/digital sector • Bench building for continuous talent growth • Developing a sense of ownership in a conducive and safe work environment	• Annual employee engagement survey • Review relevance of Human Resource ("HR") practices and policies and update them • Execute the Performance Enhancement Plan ("PEP") to ensure one-on-one feedback sessions with each employee • Develop people management skills via one-to-one session and coaching • Training and skills development opportunities under the Learning Academy • Townhalls, internal competitions, wellness campaigns and flexible working arrangements	• Employee Health and Safety • Employee Engagement • Diversity and Inclusion • Data Privacy and Security • Energy Management • Water • Waste Management • Leadership and Governance
Government/Regulators	• Licensing compliance • Industry standards • Listing requirements	• Adhere to all licensing requirements • Compliance with MDEC's 'Malaysia Digital Status', formerly known as 'MSC Status' • Compliance with all applicable laws and regulations in the locations where the Group operates	• Data Privacy and Security • Customer Satisfaction • Energy Management • GHG Emissions • Water • Waste Management • Leadership and Governance

SUSTAINABILITY STATEMENT

Key Stakeholders	Engagement Aspects	Engagement Approach	Topics of Interest
Suppliers	• Performance standards • Effective pricing • High quality applications	• Adhere to contract implementation terms and annual review of supplier's performance • Ensure competitive and transparent pricing • Implement product benchmarking process • Adhere to Section 17A Malaysian Anti-Corruption Commission ("MACC") Act 2009	• Procurement Practices • Data Privacy and Security • Leadership and Governance
Shareholders & Investors	• Corporate information updates	• Annual General Meeting • Regulator updates and communication via Bursa Malaysia announcements and sharing on Company's website under Investor Relations section	• Business Model and Innovation • Leadership and Governance
Local Communities	• Support community development	• Corporate social responsibility ("CSR") activities and programmes • Donations and in-kind support	• Local Communities

Risk Management

To ensure long-term resilience and value creation, our approach to risk management is integral to long-term sustainability and resilience. Our risk management framework integrates aspects of sustainability across all business functions, enabling us to proactively identify, assess and monitor these risks to safeguard our reputation, ensure business continuity and maintain stakeholder trust.

We have established policies and procedures that incorporate sustainability considerations as an integral part of the Group's business practices. We recognise the importance of evaluating and addressing sustainability-related risks and opportunities. Among the SC's responsibilities is the assessment of risks and opportunities that are material to the Group's sustainability objectives, as well as efforts to address material issues. Our goal is to progressively enhance the identification and management of sustainability-related risks and opportunities, including climate-related risks and opportunities relevant to our business, through their integration into the Group's existing risk management framework.

Materiality Assessment

Censof's business model is centred on providing digital financial management, governance and compliance solutions to public sector institutions, corporations and small-medium sized enterprises ("SMEs"). Sustainability is embedded within this model through continuous innovation, responsible procurement practices and robust data privacy and cybersecurity governance. Investments in cloud-based platforms, automation and artificial intelligence ("AI") enhance operational efficiency, scalability and service resilience, supporting the Group's long-term competitiveness.

In the previous reporting year ended 31 March 2024 ("FY2024"), we began a process of reviewing and updating the Group's material sustainability topics. In addition to the workshops and online survey involving key stakeholders, the materiality assessment also considered the common sustainability matters prescribed under the MMLR.

SUSTAINABILITY STATEMENT

The following three-step materiality assessment methodology was adopted:

IDENTIFICATION

Identified a potential list of material topics and our key stakeholders for the materiality assessment workshop and online survey.

PRIORITISATION

Ranked each material topic according to the significance of their impacts on the business and stakeholders via online surveys.

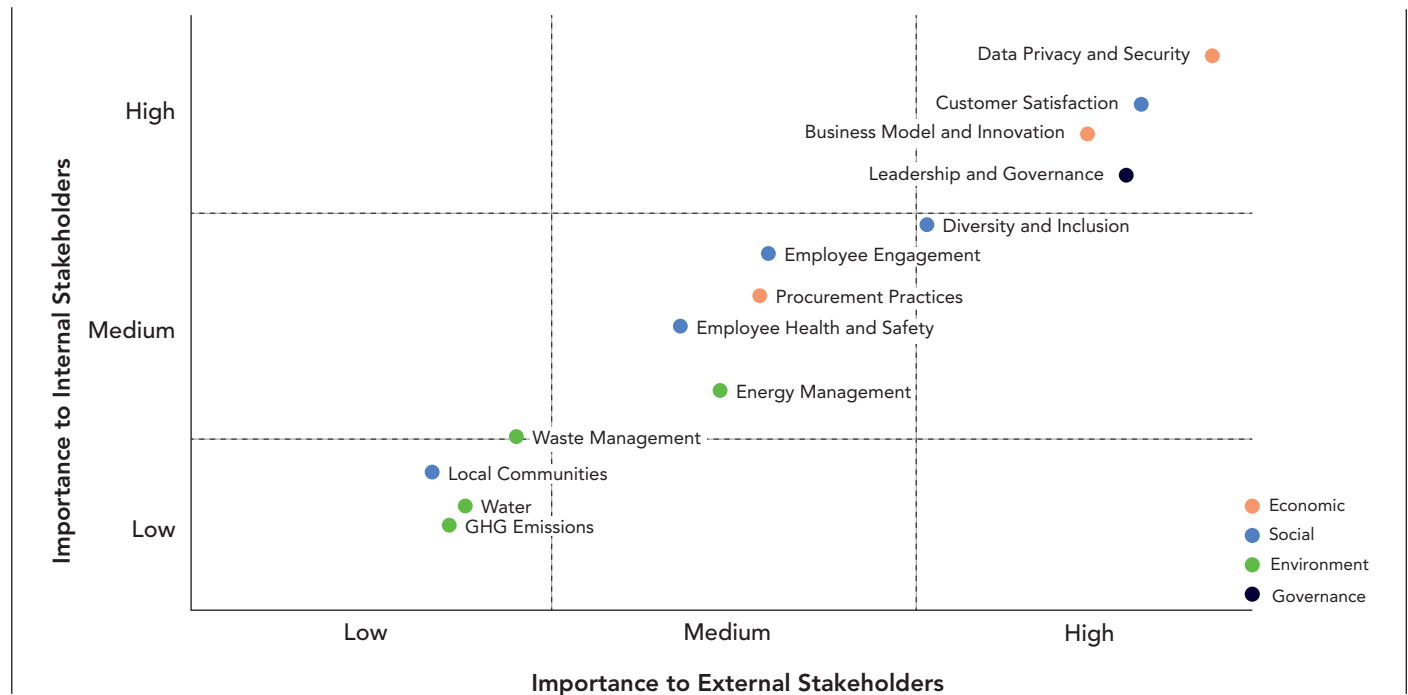
The results of the survey are reflected in the materiality matrix below.

REVIEW AND VALIDATION

Materiality matrix reviewed and validated by our SC and the Board.

Our materiality assessment process for the current reporting year has been streamlined, building on the comprehensive review undertaken in FY2024 that identified and prioritised the most significant sustainability topics for the Group and our stakeholders. The SC and the Board have endorsed that these material topics remain pertinent and continue to guide the Group's ESG efforts from the previous financial year ended 31 March 2025 ("FY2025") through FY2026, ensuring consistency and impact in our sustainability disclosures. Moving forward, the sustainability matters will be reviewed every two years to stay aligned with stakeholder priorities.

The materiality matrix, was reviewed and validated by our SC and endorsed by the Board.



As part of the Group's continuous improvement efforts, the Group plans to refresh its materiality assessment to identify and reassess sustainability-related risks and opportunities in line with the NSRF and Bursa Malaysia's enhanced sustainability reporting requirements. The review will support the Group's transition towards ISSB's-aligned disclosures and strengthen the integration of material sustainability matters into its risk management and decision-making processes.

SUSTAINABILITY STATEMENT

Sustainability Framework

The Group's sustainability framework underpins its long-term strategy and supports continued success. The 13 sustainability matters that were identified, reviewed and approved by the Board are categorised under four sustainability pillars, guided by the Group's vision, mission and core values.

OUR SUSTAINABILITY FRAMEWORK

OUR VISION

To be a technology and innovation leader specialising in business and financial management solutions.

OUR MISSION

We pledge to devote our expertise towards excellence by : PRIDE

Core Values: 'Caring, Credible and Committed'

Sustainability Pillars & Material Sustainability Matters



ECONOMIC

- Business Model and Innovation
- Procurement Practices
- Data Privacy and Security



ENVIRONMENTAL

- Energy Management
- GHG Emissions
- Water
- Waste Management



SOCIAL

- Customer Satisfaction
- Employee Health and Safety
- Employee Engagement
- Diversity and Inclusion
- Local Communities



GOVERNANCE

- Leadership and Governance

The following sections of this Statement outline the Group's management approach to each of the material sustainability matter under its sustainability framework.

SUSTAINABILITY STATEMENT

ECONOMIC

Sustainable growth and long-term value creation are driven by our economic performance, including our strategic business model, continuous innovation to respond to market demands and commitment to responsible procurement practices, as well as maintaining high standards of data privacy and security to safeguard stakeholder trust and ensure regulatory compliance.

Business Model and Innovation

We foster a culture to lead in building a more resilient and sustainable digital future. Sustainability is embedded in our operations and solutions, aligning environmental and social responsibility. Digital transformation and innovation are fundamental to the Group's long-term growth and competitiveness and value creation.

Our business model supports government agencies, large corporations and SMEs in achieving accounting and tax compliance, while accelerating their digital transformation. We offer a broad range of financial management software, with a focus on cloud-based services. To meet the changing needs of our clients and maintain competitive advantage, we continuously invest in innovation, strengthen strategic partners and explore acquisitions to complement our capabilities and broaden our offerings.

The recent launch of the Malaysia Digital 2030 ("MD2030") Action Plan marks an important milestone in Malaysia's digital transformation journey and reflects a fundamental shift towards an AI-driven economy. As AI reshapes industries, business models and the way organisations operate, MD2030 provides a clear national roadmap to accelerate innovation, strengthen digital capabilities and enhance Malaysia's global competitiveness. At Censof, we see this as a natural progression that aligns closely with our own transformation journey. Through continuous innovation and collaboration, we seek to align our business growth with evolving market trends, customer expectations and digitalisation initiatives such as the MD2030.

Our Progress and Performance

We assess the effectiveness of our business model and innovation through some of the Group's key activities such as adoption of new technologies and digitalisation capabilities across the Group, strategic partnerships and business collaboration initiatives and delivery of innovative solutions that support customers' compliance and digital transformation.

Some of the Group's notable digitalisation efforts in FY2026 are as follows:

- (a) The Group progressed from exploring AI to embedding it across its operations and development practices. During the year, we adopted Claude AI, an enterprise-grade large language model developed by Anthropic, to support functions such as finance and reporting, HR, administration, legal and compliance and business development. This has improved operational efficiency by reducing time spent on routine tasks and directing greater focus toward higher-value work.
- (b) On the development front, our engineering teams leveraged Kiro, an AI-powered development environment, in delivering the One Stop Centre ("OSC") digital platform project for local authorities. The use of Kiro in our development workflow enhanced productivity through faster code generation, improved coding consistency and reduced manual effort, contributing to a more efficient project delivery process.

SUSTAINABILITY STATEMENT

- (c) Reinforcing our commitment to AI-driven transformation, the Group appointed its first Chief AI Officer during the year, providing dedicated leadership to steer the Group's AI strategy, governance and adoption across its subsidiaries.
- (d) Censoff began encouraging and supporting employees to upskill in AI-related competencies during the year, including AWS AI Training, AI & Digital training and ChatGPT fundamentals, with sessions organised at company level as well as pursued independently by employees with the Group's encouragement.

These adoptions mark a deliberate step in the Group's evolution toward an AI-augmented workforce, leveraging technology to enhance productivity across both business and technical functions. Looking ahead, the Group plans to extend this further with Claude AI training for employees in the next reporting cycle. As the Group continues to scale these practices, we remain committed to responsible AI use, ensuring that human oversight, data privacy, and ethical considerations remain embedded in our governance and decision-making processes.

We also continued to showcase our innovative solutions to meet the evolving needs of the market to deliver high-value solutions and further contribute to our nation's progress, such as:

- (a) Partnership with third party to support Government of Malaysia to accelerate the adoption of the Government's centred solutions across Malaysia's public sector, i.e. to focus on developing and delivering innovative digital platforms to enhance service delivery, transparency, efficiency and capacity building for ministries, agencies and local authorities.
- (b) Continued to integrate our Government Resource Planning ("GRP") platform with new solutions to strengthen governance and improve service delivery across public sector.
- (c) Our financial management solutions division is positioned to expand its presence across government tiers to strengthen our public sector cloud offerings to agencies yet to migrate and strengthen recurring revenue through GRP support and maintenance.

Procurement Practices

Our procurement practices are a critical component of our commitment to sustainable business operations and a material matter within our sustainability framework. We are committed to fostering responsible procurement management across our operations. Wherever possible, we strive to support local businesses, contributing to the economic vitality of the communities in which we operate. This includes prioritising local suppliers for office supplies, facility services and various operational needs. Sourcing locally also helps mitigate the impact of foreign exchange fluctuations, particularly those involving USD.

As we operate in a highly specialised and technological sector, certain critical Information Technology ("IT") solutions and products, such as Acumatica (cloud-based ERP solution), Antares (eTendering), Cyclone (RPA Business Solution) and UiPath (RPA Business Solution) are sourced from foreign suppliers. This is primarily due to technical requirements, global availability and advanced capabilities that are not always accessible within the local market.

The Group ensures that due diligence processes are conducted to assess suppliers, including their ability to meet our requirements in terms of price, quality, performance and procurement standards. We remain committed to ensuring our procurement processes and policies are aligned with the latest sustainability practices.

SUSTAINABILITY STATEMENT

We also strive to partner with suppliers and business partners who share our ethical values and demonstrate a commitment to sustainability in their own operations, ensuring transparency and accountability across our value chain.

	FY2026	FY2025	FY2024
Proportion of spending on local suppliers (%)	60.0	69.8	70.8

Our Progress and Performance

FY2026 spending on local suppliers was 60.0%, a decrease of 9.8 percentage points from 69.8% in FY2025. While local supplier spending remained significant, the variance indicates room to further strengthen local procurement, where operationally feasible.

Data Privacy and Security

At Censof, cybersecurity and data privacy are integral components of our corporate governance framework and risk management strategy. As digital transformation accelerates and cyber threats continue to evolve in scale and sophistication, we remain committed to protecting our information assets, customer data and business operations through robust security controls and responsible data management practices.

Our cybersecurity and privacy programmes are designed to safeguard information throughout its entire lifecycle — from collection and storage to processing, sharing, retention, and secure disposal — ensuring resilience, business continuity, and stakeholder confidence.

Cybersecurity Governance and Risk Management

Censof adopts a proactive and risk-based approach towards cybersecurity management by continuously strengthening our security posture, monitoring emerging threats and implementing preventive and detective controls across our technology environment.

Key cybersecurity initiatives include:

- Continuous monitoring of systems and infrastructure to detect and respond to potential threats;
- Regular security updates, vulnerability assessments, and remediation activities;
- Strengthening access management and authentication controls;
- Implementation of endpoint security and data protection technologies; and
- Periodic review and enhancement of cybersecurity policies and procedures to align with industry best practices and regulatory expectations.

These initiatives support the Group's objective of maintaining resilient and secure digital operations while mitigating operational and reputational risks arising from cyber incidents.

Cybersecurity Awareness and Culture

Recognising that people remain one of the most critical lines of defence against cyber threats, Censof actively promotes a culture of cybersecurity awareness through regular employee education and training programmes.

SUSTAINABILITY STATEMENT

Training and awareness initiatives cover key risk areas including:

PASSWORD MANAGEMENT

encouraging the adoption of strong passwords and secure authentication practices;

PHISHING PREVENTION

equipping employees to identify and respond appropriately to phishing and social engineering attacks;

MALWARE DETECTION AND INCIDENT REPORTING

enhancing awareness of suspicious activities and escalation procedures; and

DATA PROTECTION AND ENCRYPTION

promoting the secure handling and protection of sensitive information.

All employees, contractors and third parties with access to company information are required to comply with internal security policies and sign confidentiality agreements as part of their contractual obligations.

Endpoint and Device Security

To mitigate the risks associated with remote and mobile working environments, Censof implements stringent endpoint security measures across employee devices and corporate assets.

These measures include:

- Deployment of centrally managed endpoint protection solutions;
- Multi-factor authentication and strong access controls;
- Restrictions on unauthorised data storage and transfer;
- Physical safeguards for company-issued devices; and
- Remote device management capabilities to support monitoring, compliance, and incident response.

These controls help ensure that corporate information remains protected regardless of employee location or working arrangements.

Information Security Certification

As part of the Group's commitment to international best practices in information security management, Century Software, a subsidiary of Censof, continues to maintain its **ISO/IEC 27001 certification** for Information Security Management System (ISMS).

The certification demonstrates the Group's commitment towards systematic risk management, information security governance, and continual improvement in safeguarding information assets.

Data Privacy and PDPA Compliance

Censof recognises the importance of protecting personal data and maintaining the trust of customers, employees, business partners and other stakeholders.

The Group is committed to complying with the requirements of Malaysia's **Personal Data Protection Act 2010 (PDPA)** and ensuring that personal data is processed lawfully, fairly, transparently and securely.

SUSTAINABILITY STATEMENT

Our data privacy framework is guided by the following principles:

DATA CLASSIFICATION

implementing security controls appropriate to the sensitivity and criticality of information;

DATA MINIMISATION

collecting and retaining only the information necessary for legitimate business purposes;

CONSENT MANAGEMENT

ensuring individuals are informed of the purpose of data collection and their rights under applicable legislation;

SECURE RETENTION AND DISPOSAL

managing data throughout its lifecycle and disposing of it securely when no longer required; and

DATA BREACH MANAGEMENT

maintaining incident response procedures and notification processes to address potential data breaches in accordance with regulatory requirements.

Continuous Improvement

Cybersecurity and data privacy risks continue to evolve alongside technological advancements and changing threat landscapes. In response, Censof remains committed to the continual enhancement of its cybersecurity and privacy frameworks through periodic reviews, audits, employee awareness initiatives, and stakeholder engagement.

By embedding cybersecurity and data privacy considerations into our governance and operational processes, we aim to strengthen organisational resilience, maintain regulatory compliance, and safeguard stakeholder trust while supporting the Group's long-term sustainable growth objectives.

Our Progress and Performance

In FY2026, zero cases of security breaches or substantiated complaints were reported concerning breaches of customer privacy and data loss. Our teams continued to be vigilant and maintained an effective data privacy and security controls during the year.

SUSTAINABILITY STATEMENT

ENVIRONMENTAL

While the Group's operations may not be carbon intensive, we remain committed to minimising our environmental impact in support of a sustainable future. Our environmental stewardship focuses on key material areas, namely energy management, GHG emissions, waste and water management, all of which are essential to enhancing efficiency and strengthening long-term business resilience.

Energy Management

At Censof, we are committed to minimising our environmental footprint and managing our resources responsibly. We recognise that electricity consumption forms a significant portion of our carbon footprint and improving energy efficiency across our operations remains a key priority.

To address this, we have implemented several initiatives:

- Centralised Operations**

Over the years, we have strategically consolidated certain operations with our holding company 'under one roof'. This approach has contributed to more efficient use of resources and a reduction in overall energy consumption.

- Employee Engagement**

We continue to encourage our employees to adopt energy-saving practices, such as switching off lights and air-conditioning and setting office equipment to power-saving mode when not in use. To further promote conservation, we introduced an initiative in FY2025 encouraging employees to switch off lights and air-conditioners daily between 1pm to 2pm at their workstations.

- Digital Transformation**

We have transitioned to electronic signing for documents requiring review and approval, alongside the use of cloud storage for daily operational records, thereby reducing paper consumption, where possible. In addition, we have expanded our digitalisation efforts, enabling most departments to operate in a largely paperless environment through platforms such as SigningCloud and Acumatica.

The Group's overall energy consumption breakdown over the past three financial reporting years is presented below:

	FY2026	FY2025	FY2024
Purchased Electricity Consumption (kWh) ¹	349,128	351,095	374,313
Energy Consumption (MWh)	349.1	351.1	374.3
Energy Consumption (GJ) ²	1,256.9	1,263.9	1,347.5

1 Data covers electricity consumption of our subsidiaries. Tender Pintar and CS Cloud's data are included in Century Software's electricity consumption data.

2 The factor used to convert the amount of electricity purchased from kWh to GJ is 0.0036.

SUSTAINABILITY STATEMENT

Our Progress and Performance

We continued to track energy consumption of all our in-scope companies. Our main energy source remains as purchased electricity. We recorded 349,128 kWh in electricity consumption in FY2026, a 0.6% reduction as compared to 351,095 kWh consumed in FY2025.

The slight decrease in electricity consumption by 0.6% was mainly due to lower consumption recorded by ABSS Group, PT Praisindo, Cognitive Consulting, Netsense Malaysia and Netsense Singapore. The reduction in ABSS Group was due to the exclusion of the electricity data for ABSS (Singapore office),

as electricity charges are now included in the rental cost. This helped offset the increase at Censof building, which may be due to extended working hours and more employee engagement activities held at the office.

Total electricity consumption for FY2026 was 349,128 kWh, equivalent to approximately 183 kWh per employee per quarter based on the current headcount of 476 employees. This is below the typical global office electricity benchmark of around 375 to 875 kWh per employee per quarter.

GHG Emissions

During the year, we continued to strengthen our approach to GHG management by enhancing the tracking, monitoring and understanding of our emissions profile. Our efforts remain focused on improving transparency, identifying key emission sources and embedding environmentally responsible practices across our operations.

We continued to track and monitor our Scope 2 GHG emissions (indirect emissions) from purchased electricity across our operations, recording 259.3 tonnes of CO₂e ("tCO₂e") during the reporting period. Scope 1 GHG emissions are not considered material to the Group at this stage as the in-scope companies do not own or control any fuel-consuming assets or corporate vehicles, except for a single motorcycle used in our Indonesian operations, which contributes to an immaterial level of direct emissions. As a result, Scope 1 GHG emissions are not currently a significant source of the Group's carbon footprint.

We are actively working to improve our energy efficiency across our operations, including upgrading equipment and lighting systems, while promoting eco-friendly workplace practices. In our previous reporting period, we took important steps to broaden our understanding of our overall carbon footprint by initiating data collection efforts for indirect Scope 3 GHG emissions, with an initial focus on business travel and employee commuting, marking an important step toward more comprehensive emissions reporting.

Scope 2 GHG emissions and applicable Scope 3 GHG emissions are calculated using the methodologies prescribed by the GHG Protocol Corporate Accounting and Reporting Standard.

FY2026 KEY INITIATIVES

Encouraged use of public transport and carpooling among employees.

Promoted flexible work arrangements to reduce commuting-related emissions.

Participated in 'Earth Hour' to raise awareness on energy conservation.

SUSTAINABILITY STATEMENT

	FY2026	FY2025	FY2024
Indirect Scope 2 GHG emissions (tCO ₂ e) ¹	259.3	269.3	282.2
Indirect Scope 3 GHG emissions (tCO ₂ e) ²	793.8	726.7	Not available
Total GHG emissions (tCO ₂ e)	1,053.1	996.0	282.2

1 Scope 2 GHG emissions for FY2026 are calculated using Peninsular Malaysia's 2024 Grid Emission Factor ("GEF") sourced from Suruhanjaya Tenaga (Energy Commission Malaysia), Singapore's Energy Market Authority Operating Margin (OM) GEF 2024 and Indonesia's 2019 OM GEF (Jamali grid) sourced from the Institute for Global Environmental Strategies (IGES) List of Grid Emission Factors.

2 Scope 3 GHG emissions cover activities arising from employee business travel and employee commuting.

Our Progress and Performance

Scope 2 GHG emissions decreased by 3.7% in FY2026 to 259.3 tCO₂e, compared to 269.3 tCO₂e in FY2025, in line with overall decline in the Group's electricity consumption over the same period.

Additionally, our Scope 3 GHG emissions amounted to 793.8 tCO₂e, which is an increase of 9.2% from FY2025, mainly due to increased client site visits and operational activities during the year.

The total GHG emissions for FY2026 is 1,053.1 tCO₂e.

Water

Due to the nature of our business, our day-to-day operations have relatively low direct water consumption compared to heavy industrial sectors. Water use within our offices is primarily limited to sanitation and hygiene purposes. Despite this lower direct impact, we recognise the increasing importance of water conservation and its close link to climate change and community well-being.

Our approach to water management focuses on responsible consumption and efficient water usage within our offices. Key measures include implementing water-saving fixtures, promoting mindful usage among employees and regularly monitoring water consumption to identify areas for improvement. We also ensure leaks are promptly detected and repaired and we are progressively replacing older taps with more water-efficient fittings.

We remain committed to strengthening the Group's water conservation efforts, with the aim of reducing overall water consumption and improving water use efficiency over time.

Our total water consumption profile over the past three financial reporting years is as follows:

	FY2026	FY2025	FY2024
Total volume of water used (m ³) ¹	1,494.4	1,252.4	1,179.2
Total volume of water used (ML) ¹	1.5	1.3	1.2

1 Water consumption data covers our subsidiaries ABSS (Singapore office) and Century Software only. Data for CS Cloud and Tender Pintar are included under Century Software, while Netsense Singapore is included under ABSS (Singapore office). For other subsidiaries Netsense Malaysia, ABSS (Malaysia office), PT Praisindo and Cognitive Consulting, data is not readily available as water usage is either included in the office rental arrangement without separate metering or not metered through formal billing.

SUSTAINABILITY STATEMENT

Our Progress and Performance

The increase in water consumption of 19.3% in FY2026 is largely a reflection of a more operationally active year, driven by increased on-site project activities and more in-house training programmes conducted at our premises. As part of our ongoing environmental stewardship, the Group will continue to track water usage trends and identify opportunities to improve water efficiency across our operations. We remain mindful of this trend and will continue to encourage responsible water usage across our offices.

Waste Management

Waste generated from our operations is primarily concentrated in two key streams, electronic-waste (e-waste) from equipment and paper waste from administrative and operational activities.

Our waste management approach focuses on responsible disposal and waste reduction wherever possible. We ensure that all e-waste is handled in accordance with local laws and regulations and disposed of through licensed contractors to minimise environmental impact.

While we have successfully initiated data collection for paper waste, we are actively enhancing our waste management framework to improve tracking and reporting of e-waste volumes in future disclosures. Looking ahead, we aim to further reduce our overall waste footprint through expanded recycling initiatives and the adoption of digital solutions to minimise paper consumption across our operations.

	FY2026	FY2025
Total waste generated (kg) ¹	221.6	247.2
Total waste generated (t) ¹	0.2	0.2
(i) Total waste diverted from disposal (t) ²	0.0	0.0
(ii) Total waste directed to disposal (t)	0.2	0.2

¹ Data covers non-hazardous waste, mainly, paper waste consumption by all our in-scope subsidiaries, except for Netsense Malaysia and Netsense Singapore. Data for CS Cloud and Tender Pintar are included in the Century Software data.

² Data on waste diverted from disposal is currently unavailable. We will continue to work with our teams to find ways to track this metric in the future.

*The data on total waste generated by the Group was only collated starting from FY2025.

Our Progress and Performance

During the reporting year, we recorded 0.2 tonnes of waste generated within the operations. Slight decrease in the waste data for the Group in FY2026 due to significant drop in paper waste recorded in PT Praisindo and Cognitive Consulting by 50.0% and 53.0% respectively.

To effectively manage waste across the Group, we continued to promote the 3Rs (Reduce, Reuse, Recycle). We continued to practice waste reduction initiatives for the Group included replacing bottled water with water-filled jugs in meeting rooms and promoting digital business cards (using QR codes on identification cards) to reduce printing.

SUSTAINABILITY STATEMENT

Climate-Related Disclosures

Censof recognises the importance of understanding and managing climate-related risks and opportunities as part of its long-term sustainability journey. For this Statement, the Group has initiated its climate-related disclosures in line with the recommendations of the Task Force on Climate-related Financial Disclosures ("TCFD") as a foundation for future alignment with IFRS S2 - Climate-related Disclosures. Our current approach reflects an early-stage maturity, with ongoing efforts to enhance governance, risk management and data capabilities over time.

GOVERNANCE

The Board oversees climate-related matters as part of its broader sustainability responsibilities. The Board is supported by the RMSC and the Sustainability Committee, which monitor emerging sustainability and climate-related developments, review relevant disclosures and support the integration of sustainability considerations into the Group's operations and decision-making processes.

Further details on the Group's sustainability governance framework are provided in the Sustainability Governance section of this Statement.

STRATEGY

The Group has not yet undertaken a formal climate-related risks and opportunities or conducted scenario analysis. However, we recognise that climate change may present both risks and opportunities that could affect our business over the short, medium and long-term. As an initial step towards strengthening our climate-related disclosures, we have commenced measuring and monitoring of Scope 2 GHG emissions and selected Scope 3 GHG emissions data to improve our understanding of our carbon footprint.

RISK MANAGEMENT

Climate-related risks and opportunities have not been formally identified, assessed or integrated into the Group's risk management framework as a separate risk category. However, relevant climate-related considerations may be addressed through existing risk management processes, where applicable. The Group intends to progressively integrate climate considerations into its risk management framework.

METRICS AND TARGETS

The Group currently discloses the following climate-related metrics:

- Scope 2 GHG emissions from purchased electricity consumption
- Selected Scope 3 GHG emissions data (business travel and employee commuting)

We are currently reviewing the Group's climate-related data to determine appropriate baselines and suitable targets to ensure compliance with the NSRF and the ISSB standards.

We are committed to progressively aligning our climate-related reporting with the IFRS Sustainability Disclosure Standards to ensure compliance in line with the NSRF and Bursa Malaysia's MMLR. As our understanding and capabilities continue to mature, we will further enhance the quality and scope of our climate disclosures over the coming years.

SUSTAINABILITY STATEMENT

S O C I A L

We strive to deliver transparent, ethical and sustainable products and services that meet the evolving needs of our customers, while integrating responsible business practices across our operations. We are dedicated to fostering a safe, healthy and inclusive workplace by upholding robust occupational safety standards, promoting preventive health and wellness initiatives, as well as cultivating a safety-first culture. We support employee well-being through flexible work arrangements, mental health initiatives, open communication, continuous learning and equitable career development opportunities. Our commitment to diversity, equity and inclusion ensures that all employees are respected, empowered and provided with equal opportunities to thrive.

Beyond our organisation, we actively contribute to community development through strategic initiatives in education, skill-building, environmental stewardship and philanthropic support. We also encourage employee volunteerism to strengthen community engagement and address local needs. Through these efforts, we aim to create sustainable value for our stakeholders while contributing positively to society and supporting long-term sustainable development.

Customer Satisfaction

Aligned with the Group's Sustainability Policy, we recognise customer satisfaction as a core component of responsible and sustainable business practices. We are committed to delivering transparent, reliable and high-quality products and services that meet evolving customer needs while building long-term trust and value.

To support this commitment, we maintain structured and continuous customer engagement processes.

Century Software conducts customer satisfaction surveys during its quarterly customer visits, while other subsidiaries engage in regular, ongoing communication with customers throughout the year. These feedback mechanisms provide valuable insights into customer expectations and experiences, enabling us to identify areas for improvement, enhance service delivery and inform strategic decision-making.

In line with our focus on quality and continuous improvement, we uphold internationally recognised standards, including ISO 9001:2015 certified for our Accounting Package Software. This reinforces our commitment to maintaining consistent quality, strengthening confidence and supporting sustainable business growth.

“

Century Software conducts customer satisfaction surveys during its quarterly customer visits, while other subsidiaries engage in regular, ongoing communication with customers throughout the year.

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SUSTAINABILITY STATEMENT

Our Progress and Performance

Based on customer satisfaction surveys conducted in FY2026, some of the Group's key results are as follows:

- (a) ABSS Group achieved a customer satisfaction score of 93.0% for each closed support case via Zendesk.
- (b) Century Software carried out a customer satisfaction survey to measure the Net Promoter Score ("NPS") and assess customer satisfaction. Based on the survey conducted in December 2025, the NPS indicated a score of 64, reflecting positive feedback with areas for improvement.
- (c) PT Praisindo achieved an overall customer satisfaction score of 4.2 out of 5.0 from six client companies in FY2026, with clients expressing high satisfaction on application ease of use and support team responsiveness.
- (d) Tender Pintar conducted a customer satisfaction survey in FY2026, achieving an overall satisfaction level of 88.9%, with the majority of respondents indicating they were satisfied or very satisfied with its services.
- (e) CS Cloud conducted a customer satisfaction survey among its key clients in FY2026, achieving an overall satisfaction score of 100.0%, with all respondents rating their service experience and technical advisor knowledge as excellent.
- (f) Cognitive Consulting conducted customer satisfaction assessment via UiPath's vendor portal in FY2026, receiving positive feedback across all four customer engagements recorded during the year.

Employee Health and Safety

We are fully committed to upholding the principles of the Group's Sustainability Policy safeguarding the health and safety of all our employees and stakeholders. We promote a safety-first culture by encouraging our employees to adopt best practices and to adhere to standard operating procedures in their daily tasks to maintain a safe working environment. We believe that promoting the well-being of our employees extends beyond physical safety to include mental health and overall wellness, in line with our commitment to a supportive workplace.

By prioritising the safety and well-being of our people, we continue to strengthen awareness and preparedness through initiatives such as trainings on the usage of first-aid kits, as well as reinforcing safety infrastructure and protocols, including the installation of fire extinguishers, emergency lighting and emergency exit doors procedures. We also conducted monthly and bi-weekly recreational activities, such as pool tournaments, futsal and badminton sessions to foster teamwork and support employee well-being and promote an active lifestyle across the Group. Please refer to the next section on Employee Engagement for further details of employee engagement activities conducted during the year.

Our office spaces have been renovated to better enhance well-being and inclusivity, including one dedicated floor that features various facilities such as sports equipment, a nursing room for mothers, shower room, surau and a café. We have adopted an open office concept with hot desks and ergonomic furniture to support a flexible, comfortable and safe working environment. We also offer annual medical checkups for managers and above, fully covered by the Group as part of our preventive health and wellness initiatives.

Any health and safety incident is promptly reported through established channels to the appropriate supervisor and the HR Department where thorough investigations are conducted and corrective actions implemented to prevent recurrence and continuously improve our safety practices.

SUSTAINABILITY STATEMENT

The safety performance of our in-scope companies over the past three financial reporting years is summarised below.

	FY2026	FY2025	FY2024
Number of work-related fatalities (No.)	0	0	0
Number of hours worked (No.)	873,912	903,019	857,113
Number of work-related lost-time incidents (No.)	2	0	1
LTIR ¹ per 200,000 hours worked (Rate)	0.5	0	0.2
Number of employees trained on health and safety standards (No.)	57	121	22

Our Progress and Performance

There were zero work-related fatalities in FY2026, however, two work-related injuries were recorded across the Group. One case involved a motorcycle accident involving an employee of Cognitive Consulting while travelling from client's site to the office, and the other incident involved a Century Software employee who sustained a fractured left leg from slipping in front of the office premises. Following these two work-related incidents, the LTIR increased from zero in FY2025 to 0.5 in FY2026.

57 employees attended training on health and safety standards in FY2026 (FY2025: 121 employees and FY2024: 22 employees). We strive to continuously provide health and safety training to our employees and implement additional measures, where required, to maintain high health and safety standards.

Employee Engagement

At Censof, we strive to create a safe, dynamic and growth-oriented work culture that supports the development and well-being of our employees. Our primary objective is to foster a work environment where our employees feel engaged, productive, valued and recognised, enabling them to effectively serve our customers and contribute meaningfully to the Group's success.

To support this, we have established comprehensive HR policies that govern employee recruitment, promotion, performance review, benefits, training and grievance procedures including those related to sexual harassment. Our HR policies are developed in alignment with applicable local laws and regulations, as well as industry practices.

To attract and retain top talents, we offer competitive compensation packages and a broad range of employee benefits. These benefits include group life, medical, accident, travel and health insurance coverage, annual health screening, retirement benefits, professional membership benefits, flexible work-from-home arrangements, special leave for long-serving employees (>5 years), exam leave and compassionate leave.

We place strong emphasis on employee development and job satisfaction. Regular performance and career development reviews are conducted for all our employees as part of our structured performance management framework. We also invest in training opportunities to enhance our employees' skills, support continuous learning and prepare them for evolving roles and responsibilities. Our PEP framework incorporates our core values, the '3 Cs' – Caring, Credible and Committed, to ensure that employee behaviour aligns with the Group's expectations. This framework helps us build a workforce that is engaged, competent and consistently delivers results in line with their KRAs, while upholding the desired work ethic.

SUSTAINABILITY STATEMENT

Employee Engagement Activities

To promote well-being and engagement among our employees, we organise regular recreational activities such as monthly and bi-weekly pool tournaments, as well as futsal and badminton sessions, which foster teamwork and encourage an active lifestyle. Our office environment has also been thoughtfully designed to support the holistic needs of our workforce. Beyond work, our teams organise departmental meals, wellness campaigns, team-building activities, monthly birthday celebrations and festive gatherings for Hari Raya, Chinese New Year, Deepavali and Christmas. To further encourage camaraderie and a strong sense of togetherness, employees are encouraged to participate in monthly sports or recreational activities. In addition, all employees are invited to wear the Company T-shirt on Fridays.

Festive and Individual Celebrations



Censof Chinese New Year Celebrations



Censof Deepavali Celebrations



Birthday and Farewell Meals Together

Employee Communication and Integration

For new employees, ongoing new induction programmes and engagement sessions are conducted with management to support onboarding and integration. Townhalls are also held to communicate business updates and foster closer ties between management and employees. Our subsidiary, Cognitive Consulting, conducts annual kick-off sessions with employees to align them with key priorities, business direction and upcoming initiatives for the year ahead.



PT Praisindo Town Hall and Ramadan Iftar Gathering



Cognitive Consulting Q2 Kick-Off Meeting

SUSTAINABILITY STATEMENT

Sports and recreational activities

During the year, our employees participated in a wide range of sports and recreational activities, including pickleball, futsal, badminton, bowling and hiking activities, fostering camaraderie, teamwork and stronger workplace relationships.



Pickleball with Cognitive Consulting team



Bonding over Laser Tag

Other wellness activities were also conducted to promote health and well-being awareness. These included blood donation drives, employee well-being programmes (such as EPF/KWSP outreach and wellness support), body composition assessments, personal financial literacy sessions and health screening initiatives.

Censof Annual Dinner and Teambuilding

The Group held its annual dinner and team-building event at Grand Lexus, Port Dickson in November 2025, marked with engagement and team-building activities for the Group.



Censof Annual Dinner and Teambuilding 2025

SUSTAINABILITY STATEMENT



#CENSOFCARES Logo Design Competition

An online competition was held across the Group to allow staff to design the "#CENSOFCARES" logo. The winner received a cash reward of RM2,500. The winning logo will be adopted as the official identity for #CENSOFCARES, appearing across all CSR activities Group-wide and featured on the Group's website as its permanent CSR tag. By turning to our employees to shape this identity, the Group ensures #CENSOFCARES carries a symbol that its own people helped create, strengthening ownership and consistency as the brand behind every community initiative moving forward.

Employee Profile	FY2026	FY2025	FY2024
Number of permanent employees	430	431	372
Number of contract based/temporary employees	46	45	73
Percentage of employees that are contractors or temporary staff (%)	9.7	9.5	16.4

Number of employee turnover by employee category	FY2026	FY2025	FY2024
Management	20	16	16
Executive	106	100	90
Non-executive / Technical staff	3	0	1
General workers	0	1	6
Total (No.)	129	117	113
Employee turnover rate (%)	27.1	24.6	25.4

Our Progress and Performance

As at 31 March 2026, the total workforce for the Group is 476. The turnover rate was 27.1%, which is a slight increase from the previous two years (FY2025: 24.6% and FY2024: 25.4%).

The increase in staff turnover reflects normal workforce mobility within the competitive IT industry, primarily driven by higher turnover at Century Software and Cognitive Consulting. This was partially offset by lower turnover recorded at ABSS Group, PT Praisindo, CS Cloud, Netsense Malaysia, Netsense Singapore and Tender Pintar.

The Group will constantly face challenges inherent to the technology industry, such as shortage of skilled IT personnel, which means hiring expatriates is the next viable option.

SUSTAINABILITY STATEMENT

Training and Development

We are committed to invest in the professional and personal development of our workforce, equipping employees with the skills required for long-term growth and evolving market demands. Our learning and development programmes focus on strengthening technical, functional, leadership and business competencies while preparing employees for evolving roles and responsibilities.

In June 2023, we relaunched the GRP Learning Academy, our online Learning Management System, for all employees. The platform provides structured modules for employees to upskill, cross-skill, reskill, including strengthening their knowledge of the Group's products. Digital badges are awarded upon successful completion of the relevant modules. We also support employees in pursuing professional certifications and provide coaching and mentoring aligned with their development needs and career aspirations. AI capability development is another key focus, enabling employees to apply AI tools responsibly to enhance productivity, innovation and service delivery.

Since 2020, upskilling has been mandatory as part of the Group's KRAs. Employees are required to undertake relevant functional, technical, leadership or business-related training identified through the PEP and Learning Needs Analysis ("LNA"). Training programmes must be approved by their respective Heads of Department and aligned with employees' roles and development needs. The Group also leverages the Human Resources Development Corporation ("HRD Corp") levy and funding to broaden employees' access to capability-building programmes.

Training effectiveness is evaluated using the Kirkpatrick Evaluation Model, covering Reaction, Learning, Behaviour and Results. This is complemented by the Group's 70:20:10 learning approach, comprising 70.0% on-the-job learning, 20.0% coaching and mentoring and 10.0% formal online or classroom-based training.



Censof AWS AI Training



PT Praisindo Cybersecurity Awareness Training

“

AI capability development is another key focus, enabling employees to apply AI tools responsibly to enhance productivity, innovation and service delivery.

”

SUSTAINABILITY STATEMENT

The breakdown of training hours by employee category within the Group for the past three years is as follows:

Employee Category	FY2026		FY2025		FY2024	
	Hours of training attended	Average training hours	Hours of training attended	Average training hours	Hours of training attended	Average training hours
Management	1,001.0	10.5	888.8	9.7	504.0	6.3
Executive	4,324.1	11.8	6,411.6	17.6	2,635.8	7.6
Non-executive / Technical Staff	53.7	8.9	544.4	54.4	0.0	0.0
General Workers	0.0	0.0	66.0	6.6	28.0	2.8
Total	5,378.8	11.3	7,910.8	16.6	3,167.8	7.1

Our Progress and Performance

In FY2026, the Group recorded an average of 11.3 training hours per employee, exceeding the Group's minimum requirement of eight training hours per employee per year as set out in our employee policies. While this is lower than FY2025, the variance reflects differences in training schedules and programme availability across our subsidiaries during the year.

During the year, the Group offered a diverse range of technical and non-technical training programmes, including ChatGPT fundamentals, AI training, communication training, anti-bribery and anti-corruption training, cybersecurity awareness and leadership programmes for selected management. These programmes reflect our commitment to equipping our workforce with relevant and future-ready skills across all levels of the Group.

“

During the year, the Group offered a diverse range of technical and non-technical training programmes, including ChatGPT fundamentals, AI training, communication training, anti-bribery and anti-corruption training, cybersecurity awareness and leadership programmes for selected management.

”

SUSTAINABILITY STATEMENT

Diversity and Inclusion

Having a workforce that reflects the right balance of people is key to upholding the Group's core values and serve as an essential driver of innovation and sustainable growth. We are committed to creating a work culture that embraces diversity and inclusion, in line with the Group's Sustainability Policy and commitment to equitable and inclusive workplaces. A diverse and inclusive workforce enables us to support employee development, better understand and serve our customers and achieve stronger business outcomes through a broad mix of skills, perspectives and talents across our Board, officers and employees.

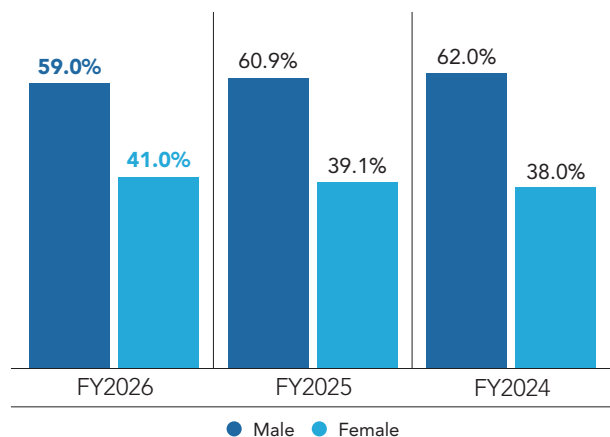
Our HR policies are regularly reviewed and updated to ensure that talent acquisition, development and retention initiatives are conducted based on merit, fairness and equal opportunity, while actively promoting diversity, inclusion and non-discrimination across the Group. These initiatives strengthen our employer value proposition and support our ability to attract and retain top talent within the technology and business sectors.

We have adopted a Group-wide Diversity Policy that promotes diversity across both the Board and the workforce. The Diversity Policy serves as a guide for the Group to recognise and leverage a wide range of diversity dimensions, ensuring a balanced mix of skills, knowledge, experience, age, gender and backgrounds among the Board, officers and employees. It also reinforces our commitment to inclusive talent development, fair representation and adherence to workplace diversity principles in all aspects of employment, including training and career progressions. This Policy is publicly available on the corporate website at www.censof.com.

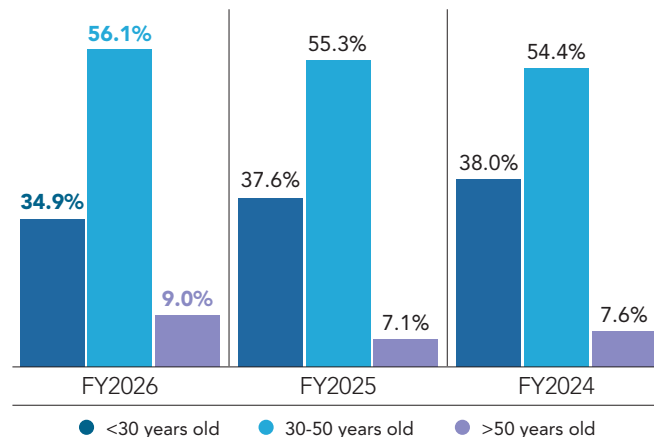
Overview of the Group's work profile and performance

Employee Composition

Gender Diversity (%)

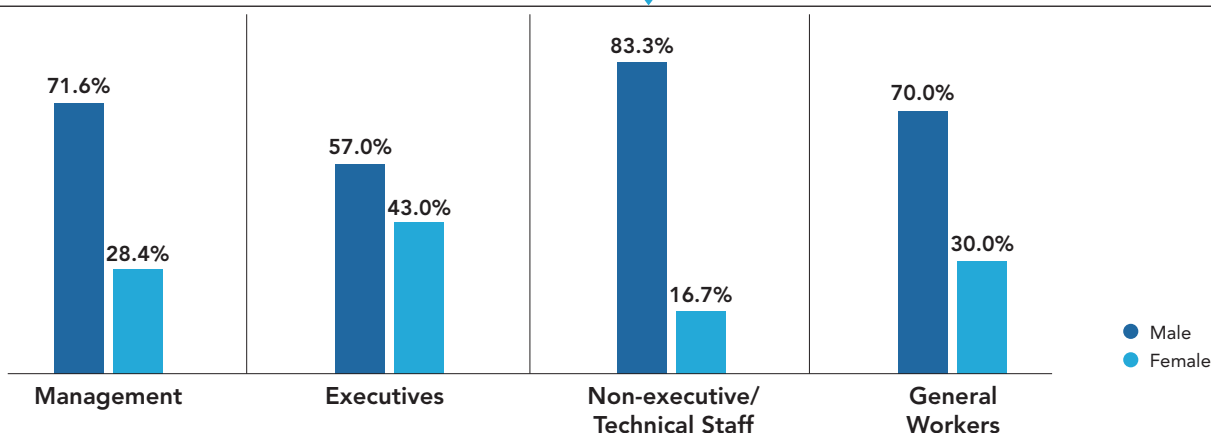


Employees by Age Group (%)

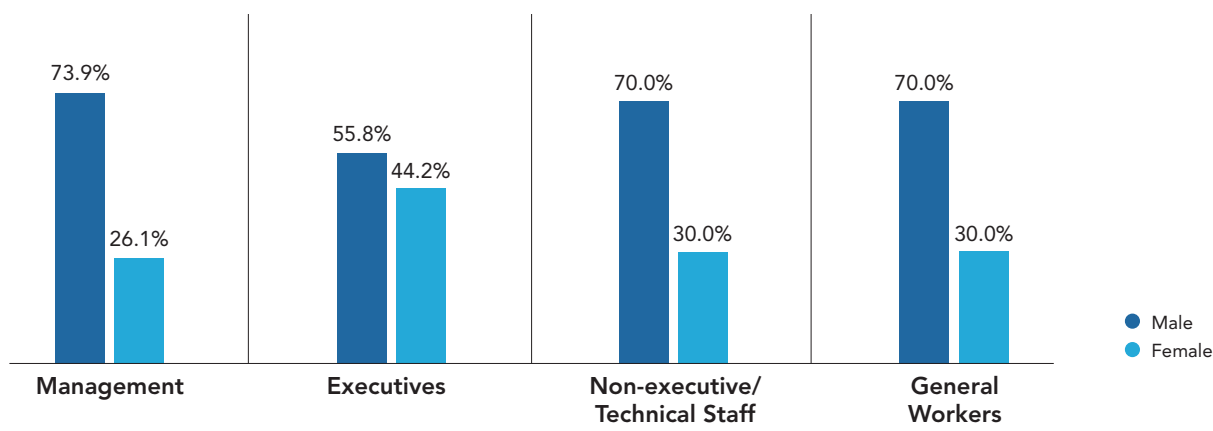


SUSTAINABILITY STATEMENT

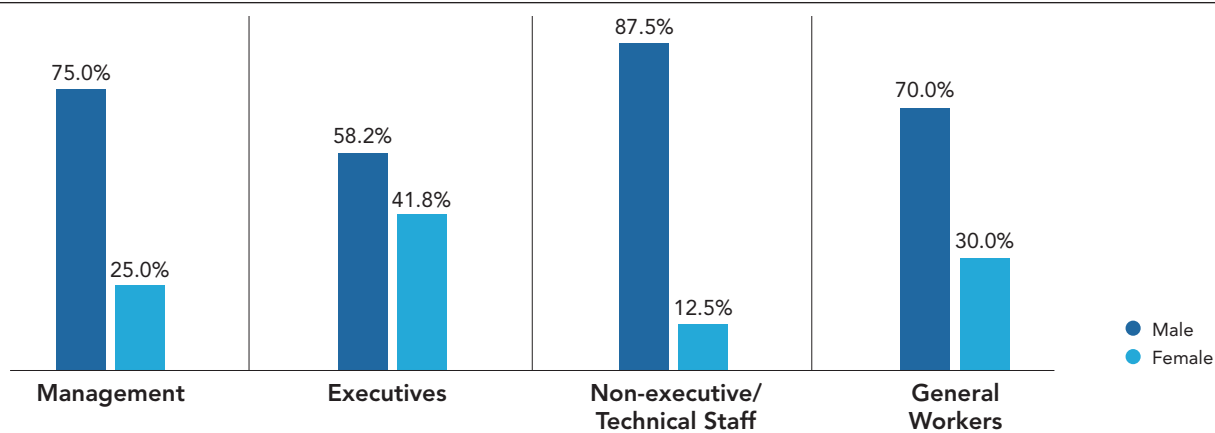
Gender Diversity – By Employee Category (%)



FY2026



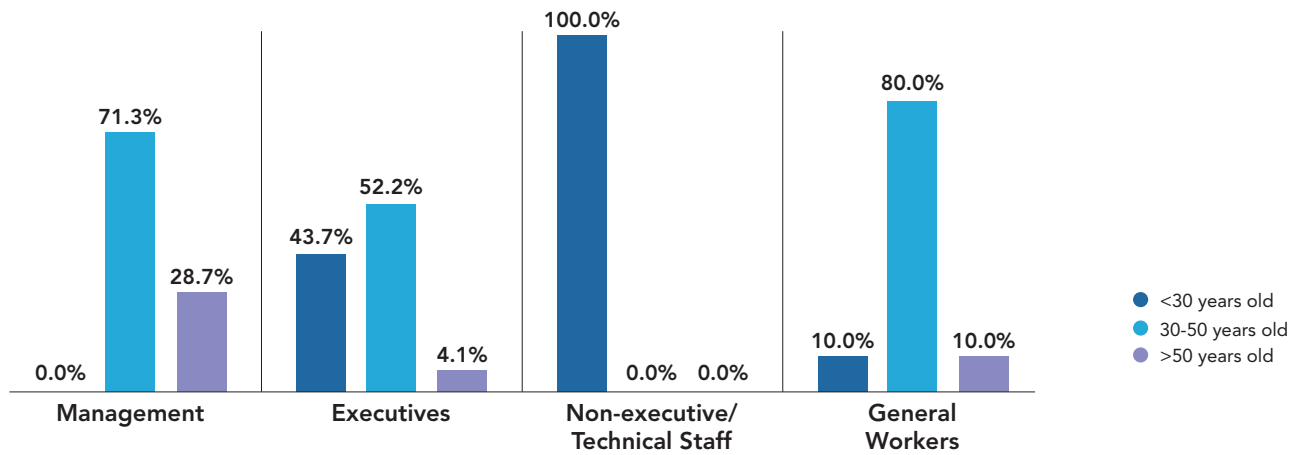
FY2025



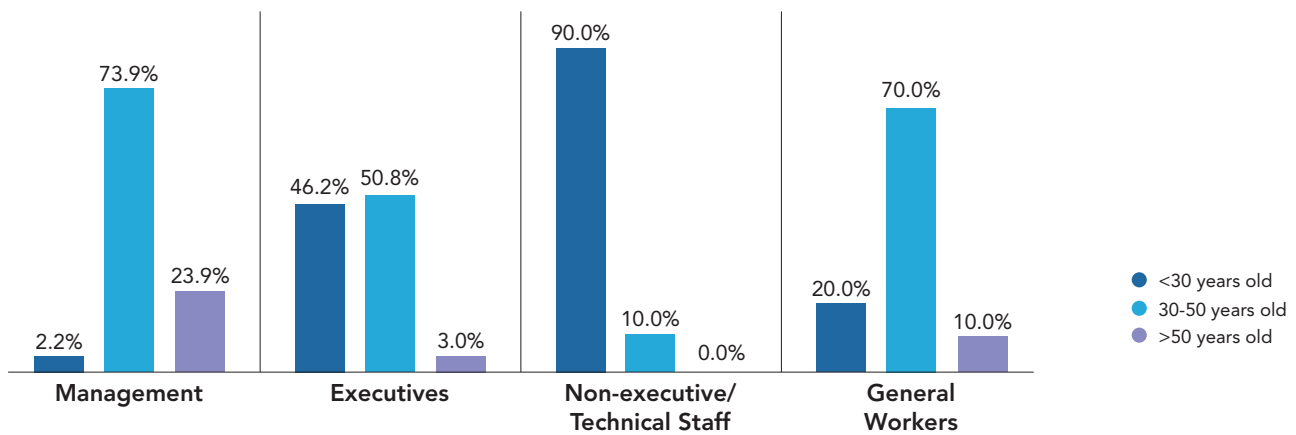
FY2024

SUSTAINABILITY STATEMENT

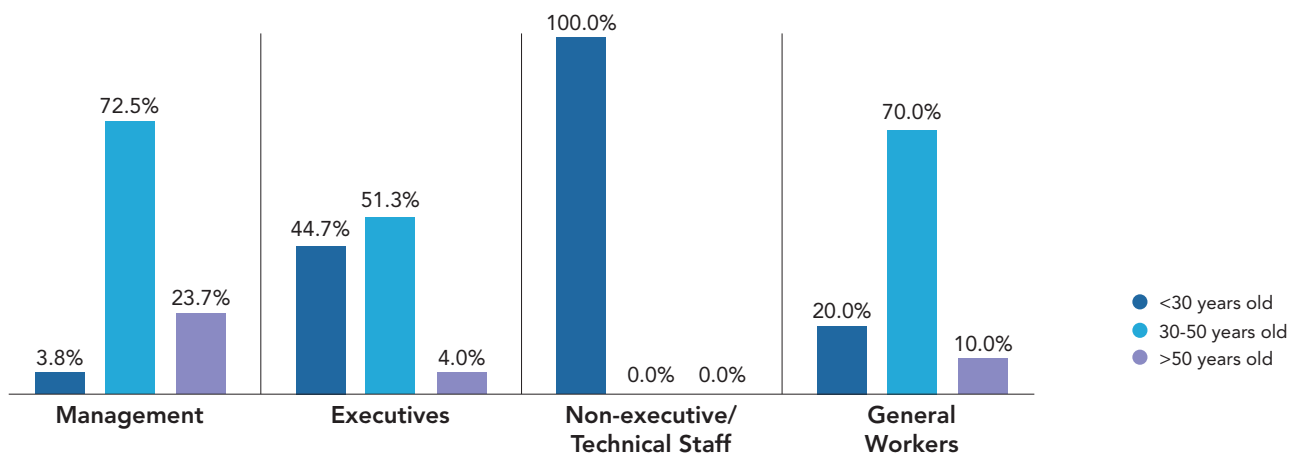
Age Diversity – By Employee Category (%)



FY2026



FY2025

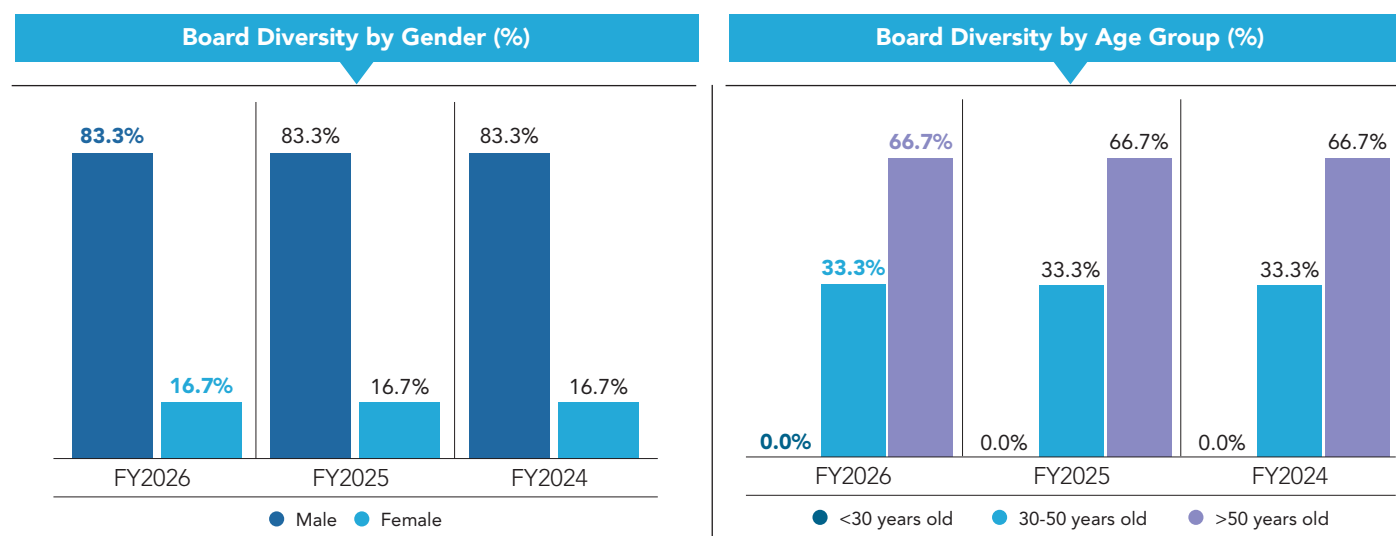


FY2024

SUSTAINABILITY STATEMENT

Board Diversity

The Board representation over the past three years is summarised as follows:



Our Progress and Performance

The total workforce as at 31 March 2026 remained at 476 employees (FY2025: 476 employees), achieving a gender diversity ratio of 59.0% male employees and 41.0% female employees.

The Group recorded a slight improvement in female representation at approximately 41.0% compared to 39.1% in the previous year.

The male-dominant workforce profile is consistent with global technology industry trends, where women represent approximately 35.0% of STEM graduates and approximately 20.0% to 25.0% of the technology workforce (UNESCO GEM reports).

Local Communities

At Censof, we endeavour to be a responsible corporate citizen and positively contribute to the communities in which we operate. Under the #CENSOFCARES initiative, our efforts are primarily focused on supporting underprivileged groups, with a focus on social welfare and community well-being, education and environmental initiatives, in alignment with the Group's sustainability framework.

In FY2026, we continued to advance our community investment efforts through a range of CSR activities supporting non-profit organisations, educational institutions and sustainability-focused programmes.

Education

Teachers Day Celebrations

Cognitive Consulting provided contributions to Sekolah Kebangsaan Pelabuhan Kelang in support of their Teachers' Day celebrations.

SUSTAINABILITY STATEMENT

Social Welfare



Blood-donation drive

Censof organised a blood donation campaign in collaboration with Pusat Darah Negara in May 2025 at our headquarters, with active participation from employees across subsidiaries located in the Censof building.

Empowering Orang Asli Communities, One Sign-Up at a Time

Join us in giving back! Take a free 7-day trial with ABSS, and we'll donate RM3 to support sustainable livelihoods for Orang Asli families.

Every sign-up helps make our region a better place, let's build a brighter future together.



Collaboration with Global Peace Foundation Malaysia

Through the ABSS Group partnership with Global Peace Foundation Malaysia, RM13,440 was raised through trial downloads and channelled towards community development initiatives.



Ramadan Charity

PT Praisindo's Ramadan Charity Programme involved a donation to Panti Asuhan Kuntum Teratai, a non-profit orphanage in Jakarta, Indonesia, dedicated to providing care, education and support for orphaned and underprivileged children.



Humanitarian Aid

PT Praisindo made cash contributions to organisations in Indonesia including supporting humanitarian relief efforts for flood victims in Sumatra, with essential aid distributed to affected communities to address immediate needs.



Bubur Lambuk Distribution

In the spirit of Ramadhan, the Group organised a Bubur Lambuk distribution programme in March 2026 at Masjid Dato' Haji Kamaruddin, with participation from 21 employees across the Group, promoting community engagement and social solidarity.

Environmental

Beach Clean-Up

As part of the Group's team building event in Port Dickson, employees came together to participate in a beach clean-up initiative. This activity reflects the Group's commitment to environmental stewardship while fostering teamwork and community engagement.



SUSTAINABILITY STATEMENT

	FY2026	FY2025	FY2024
Community Investments (RM)	18,618.0	34,577.6	13,416.3
Number of beneficiaries of the investment in communities (No.)	6	10	6

Our Progress and Performance

For this reporting year, we observed a decrease in the community investments across the communities within our Group. However, external CSR activities continued to be meaningful and focused on those that addressed local needs. The CSR activities reflect the Group's commitment to broaden social progress in line with its core values of 'Caring, Credible and Committed'.

GOVERNANCE

Effective leadership and strong governance practices are fundamental to our long-term growth and sustainable success at Censof. Guided by the Group's Sustainability Policy and aligned with our core values of 'Caring, Credible and Committed', we are committed to upholding the highest standards of transparency, accountability and ethical conduct across our operations. We continuously strengthen our governance framework to ensure responsible decision-making, effective oversight and risk management, while maintaining the trust and confidence of our stakeholders.

Leadership and Governance

Our commitment to strong leadership and governance is fundamental to how we operate. We maintain a robust framework of policies and guidelines that ensure ethical conduct, regulatory compliance and accountability across all levels of our organisation.

The Group's Code of Conduct ("CoC") sets out the principles of integrity and ethical standards that guide how we conduct our business. Applicable to all Directors and employees, the CoC provides clear guidelines on critical areas such as:

- conflict of interest;
- gifts or gratuities;
- insider trading; and
- fraudulent activities.

Reinforcing the guidelines under the CoC, we have established the Group Anti-Bribery and Anti-Corruption ("ABAC") Policy. This Policy is aligned with applicable regulatory requirements, including the Malaysian MACC Act and the MACC (Amendment) Act 2018 and outlines the due diligence procedures for both hiring practices and third-party engagements to uphold integrity and mitigate corruption risks across our operations.

The Group's Whistleblowing Policy supports the CoC and ABAC Policy by establishing a secure, confidential and accessible channel for all employees and stakeholders to raise concerns and report any improper conduct without fear of retaliation. This includes, but is not limited to:

- ethical behaviour;
- malpractices;
- fraud;
- corruption;
- abuse of power;
- illegal acts; and
- misuse of company funds.

SUSTAINABILITY STATEMENT

These critical policies, namely the ABAC Policy, CoC and Whistleblowing Policy, reinforce our commitment to transparency, accountability and ethical business practices and are all available on the Company's corporate website at www.censof.com.

Corruption Risk Assessment

In FY2026, as there were no new operations covered in the corruption risk assessment, our previous year assessment remains unchanged at 71.4%. We will continue to strengthen our internal controls and review our processes to ensure the effective identification, mitigation and management of corruption-related risks. Five of the subsidiaries have incorporated enhanced due diligence measures, including checks through the MACC website and conduct background screenings as part of their procurement practices. Subsidiaries that have adopted the anti-corruption standard operation procedures are considered compliant, in areas that have been identified as highest-risks segments, enabling us to prioritise and allocate our resources effectively. We will continue to review these processes to address potential gaps and further strengthen our governance and risk management framework.

	FY2026	FY2025	FY2024
Percentage of operations assessed for corruption risk assessment (%)	71.4	71.4	57.1
Number of confirmed incidents of corruption and action taken (No.)	0	0	0

We endeavour to hold ABAC-related training annually. We conducted a comprehensive ABAC training for all our employees and business vendors in January 2023. All employees are required to pass the necessary ABAC assessments to indicate compliance. 25.3% of our management level and 33.2% executive level employees have completed the necessary anti-corruption training.

Overview of ABAC Training Attended by Employees By Employee Category

Employee Category	FY2026		FY2025		FY2024	
	No. of employees received anti-corruption training	Percentage of employees received anti-corruption training (%)	No. of employees received anti-corruption training	Percentage of employees received anti-corruption training (%)	No. of employees received anti-corruption training	Percentage of employees received anti-corruption training (%)
Management	24	25.3	30	32.6	73	91.3
Executive	121	33.2	79	21.7	316	91.1
Non-executive / Technical Staff	0	0.0	0	0.0	0	0.0
General Workers	0	0.0	0	0.0	7	70.0

Our Progress and Performance

The Group maintained a clean record with zero confirmed incidents of corruption in FY2026. While anti-corruption training was carried out during the year, coverage across certain employee categories remained below the Group's desired levels. We are committed to strengthening training outreach in the next reporting cycle to improve participation across all employee categories.

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table

CENSO F HOLDINGS BERHAD

BMLR Transition Period

Date & Time: 2026-07-30J16:06:57
Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Anti-corruption	Bursa C1(a) Management who have received training on anti-corruption	Percentage	32.6	25.3	—	No assurance	
Anti-corruption	Bursa C1(a) Executive who have received training on anti-corruption	Percentage	21.7	33.2	—	No assurance	
Anti-corruption	Bursa C1(a) Non-Executive / Technical Staff who have received training on anti-corruption	Percentage	0.0	0.0	—	No assurance	
Anti-corruption	Bursa C1(a) General Workers who have received training on anti-corruption	Percentage	0.0	0.0	—	No assurance	
Anti-corruption	Bursa C1(b) Operations assessed for corruption-related risks	Percentage	71.4	71.4	—	No assurance	
Anti-corruption	Bursa C1(c) Confirmed incidents of corruption and action taken	Number	0	0	—	No assurance	
Community / Society	Bursa C2(a) Total amount invested in the community where the target beneficiaries are external to the listed issuer	Ringgit	34,5775	18,618.0	—	No assurance	
Community / Society	Bursa C2(b) Total number of beneficiaries of the investment in communities	Number	10	6	—	No assurance	
Diversity	Bursa C3(a) Management under 30 years old	Percentage	2.2	0.0	—	No assurance	

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table (Cont'd)

CENSO F HOLDINGS BERHAD
 BMLR Transition Period

 Date & Time: 2026-07-30 16:06:57
 Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Bursa C3(a) Management between 30-50 years old	Percentage	73.9	71.3	—	No assurance	
Diversity	Bursa C3(a) Management above 50 years old	Percentage	23.9	28.7	—	No assurance	
Diversity	Bursa C3(a) Executive under 30 years old	Percentage	46.2	43.7	—	No assurance	
Diversity	Bursa C3(a) Executive between 30-50 years old	Percentage	50.8	52.2	—	No assurance	
Diversity	Bursa C3(a) Executive above 50 years old	Percentage	3.0	4.1	—	No assurance	
Diversity	Bursa C3(a) Non-Executive/Technical Staff under 30 years old	Percentage	90.0	100.0	—	No assurance	
Diversity	Bursa C3(a) Non-Executive/Technical Staff between 30-50 years old	Percentage	10.0	0.0	—	No assurance	
Diversity	Bursa C3(a) Non-Executive/Technical Staff above 50 years old	Percentage	0.0	0.0	—	No assurance	
Diversity	Bursa C3(a) General Workers under 30 years old	Percentage	20.0	10.0	—	No assurance	
Diversity	Bursa C3(a) General Workers between 30-50 years old	Percentage	70.0	80.0	—	No assurance	
Diversity	Bursa C3(a) General Workers above 50 years old	Percentage	10.0	10.0	—	No assurance	

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table (Cont'd)

CENSO F HOLDINGS BERHAD

BMLR Transition Period

Date & Time: 2026-07-30J16:06:57
Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Diversity	Bursa C3(a) Management - Male	Percentage	73.9	71.6	—	No assurance	
Diversity	Bursa C3(a) Management - Female	Percentage	26.1	28.4	—	No assurance	
Diversity	Bursa C3(a) Executive - Male	Percentage	55.8	57.0	—	No assurance	
Diversity	Bursa C3(a) Executive - Female	Percentage	44.2	43.0	—	No assurance	
Diversity	Bursa C3(a) Non-Executive/Technical Staff - Male	Percentage	70.0	83.3	—	No assurance	
Diversity	Bursa C3(a) Non-Executive/Technical Staff - Female	Percentage	30.0	16.7	—	No assurance	
Diversity	Bursa C3(a) General Worker - Male	Percentage	70.0	70.0	—	No assurance	
Diversity	Bursa C3(a) General Workers - Female	Percentage	30.0	30.0	—	No assurance	
Diversity	Bursa C3(b) Directors under 30 years old	Percentage	0.0	0.0	—	No assurance	
Diversity	Bursa C3(b) Directors between 30-50 years old	Percentage	33.3	33.3	—	No assurance	
Diversity	Bursa C3(b) Directors above 50 years old	Percentage	66.7	66.7	—	No assurance	
Diversity	Bursa C3(b) Directors - Male	Percentage	83.3	83.3	—	No assurance	
Diversity	Bursa C3(b) Directors - Female	Percentage	16.7	16.7	—	No assurance	

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table (Cont'd)

CENSO HOLDINGS BERHAD
BMLR Transition PeriodDate & Time: 2026-07-30 16:06:57
Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Energy management	Bursa C4(a) Total energy consumption	Megawatt-hour	3511	3451	—	No assurance	
Health and safety	Bursa C5(a) Number of work-related fatalities	Number	0	0	—	No assurance	
Health and safety	Bursa C5(b) Lost time incident rate ("LTIR")	Rate	0.0	0.5	—	No assurance	
Health and safety	Bursa C5(c) Employees trained on health and safety standards	Number	121	57	—	No assurance	
Labour practices and standards	Bursa C6(a) Total training hours - Management	Hours	888.8	1,001.0	—	No assurance	
Labour practices and standards	Bursa C6(a) Total training hours - Executive	Hours	6,411.6	4,324.1	—	No assurance	
Labour practices and standards	Bursa C6(a) Total training hours - Non-Executive / Technical Staff	Hours	544.4	53.7	—	No assurance	
Labour practices and standards	Bursa C6(a) Total training hours - General Workers	Hours	66.0	0.0	—	No assurance	
Labour practices and standards	Bursa C6(b) Percentage of employees that are contract or temporary staff	Percentage	9.5	9.7	—	No assurance	
Labour practices and standards	Bursa C6(c) Employee turnover - Management	Number	16	20	—	No assurance	
Labour practices and standards	Bursa C6(c) Employee turnover - Executive	Number	100	106	—	No assurance	
Labour practices and standards	Bursa C6(c) Employee turnover - Non-Executive / Technical Staff	Number	0	3	—	No assurance	

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table (Cont'd)

CENSOFF HOLDINGS BERHAD
BMLR Transition PeriodDate & Time: 2026-07-30 16:06:57
Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Labour practices and standards	Bursa C6(c) Employee turnover - General Workers	Number	1	0	—	No assurance	
Labour practices and standards	Bursa C6(d) Number of substantiated complaints concerning human rights violations	Number	0	0	—	No assurance	
Supply chain management	Bursa C7(a) Proportion of spending on local suppliers	Percentage	69.8	60.0	—	No assurance	
Data privacy and security	Bursa C8(a) Number of substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	0	0	—	No assurance	
Water	Bursa C9(a) Total volume of water used	Megalitres	1.3	1.5	—	No assurance	
Waste management	Bursa C10(a) Total waste generated	Metric tonnes	0.2	0.2	—	No assurance	
Waste management	Bursa C10(b) Total waste diverted from disposal	Metric tonnes	0.0	0.0	—	No assurance	
Waste management	Bursa C10(c) Total waste directed to disposal	Metric tonnes	0.2	0.2	—	No assurance	
Emission management	Bursa C11(a) Scope 1 emissions	Metric tonnes carbon dioxide equivalent	0.0	0.0	—	No assurance	Scope 1 not currently material for the Group.
Emission management	Bursa C11(b) Scope 2 emissions	Metric tonnes carbon dioxide equivalent	269.3	259.3	—	No assurance	

SUSTAINABILITY STATEMENT

Bursa Malaysia CSI Table (Cont'd)

CENSOF HOLDINGS BERHAD
BMLR Transition Period

Date & Time: 2026-07-30 16:06:57
Main Market | Group 2 | FYE 31/03/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance	Remarks
Emission management	Bursa C11(c) Scope 3 emissions – Category 6 (Business Travel)	Metric tonnes carbon dioxide equivalent	420.5	450.3	—	No assurance	
Emission management	Bursa C11(c) Scope 3 emissions – Category 7 (Employee Commuting)	Metric tonnes carbon dioxide equivalent	306.2	343.5	—	No assurance	

SUSTAINABILITY STATEMENT

GRI Content Index

GRI Standard	Disclosure		Page number(s)/ and or Remarks
GRI 2: General Disclosures 2021	1. The organisation and its reporting practices		
	2-1	Organisational details	3-4
	2-2	Entities included in the organisation's sustainability reporting	47
	2-3	Reporting period, frequency and contact point	47
	2-4	Restatements of information	No restatements recorded.
	2-5	External assurance	No external assurance sought for this reporting period.
	2. Activities and workers		
	2-6	Activities, value chain and other business relationships	6-11
	2-7	Employees	63-74
	2-8	Workers who are not employees	There are no workers who are not employees.
	3. Governance		
	2-9	Governance structure and composition	5, 48, 114-116
	2-10	Nomination and selection of the highest governance body	114-115
	2-11	Chair of the highest governance body	119
	2-12	Role of the highest governance body in overseeing the management of impacts	48
	2-13	Delegation of responsibility for managing impacts	48
	2-14	Role of the highest governance body in sustainability reporting	48
	2-15	Conflicts of interest	123
	2-16	Communication of critical concerns	49, 76, 124
	2-17	Collective knowledge of the highest governance body	121

SUSTAINABILITY STATEMENT

GRI Content Index

GRI Standard	Disclosure		Page number(s)/ and or Remarks
GRI 2: General Disclosures 2021	2-18	Evaluation of the performance of the highest governance body	125-126
	2-19	Remuneration policies	115
	2-20	Process to determine remuneration	115, 148
	2-21	Annual total compensation ratio	Not available
	4. Strategy, policies and practices		
	2-22	Statement on sustainable development strategy	12-19, 47-52
	2-23	Policy commitments	46-77
	2-24	Embedding policy commitments	46-77
	2-25	Processes to remediate negative impacts	46-77
	2-26	Mechanisms for seeking advice and raising concerns	49, 76, 124
	2-27	Compliance with laws and regulations	46-77
	2-28	Membership associations	None
	5. Stakeholder engagement		
	2-29	Approach to stakeholder engagement	49-50
	2-30	Collective bargaining agreements	No collective bargaining agreements in place or trade unions established.
GRI 3: Material Topics 2021	3-1	Process to determine material topics	51-52
	3-2	List of material topics	51-52
	3-3	Management of material topics	53-77
GRI 201: Economic Performance 2016	3-3	Management of material topics	53-54
	201-1	Direct economic value generated and distributed	Annual Report Financial Statement

SUSTAINABILITY STATEMENT

GRI Content Index

GRI Standard	Disclosure		Page number(s)/ and or Remarks
GRI 204: Procurement Practices 2016	3-3	Management of material topics	54-55
	204-1	Proportion of spending on local suppliers	55
GRI 205: Anti-Corruption 2016	3-3	Management of material topics	76-77
	205-1	Operations assessed for risks related to corruption	77
	205-2	Communication and training about anti-corruption policies and procedures	76-77
	205-3	Confirmed incidents of corruption and actions taken	77
GRI 302: Energy 2016	3-3	Management of material topics	58
	302-1	Energy consumption within the organisation	58-59
	302-4	Reduction of energy consumption	58-59
GRI 303: Water and Effluents 2018	3-3	Management of material topics	60
	303-5	Water consumption	60-61
GRI 305: Emissions 2016	3-3	Management of material topics	59
	305-1	Direct (Scope 1) GHG emissions	59 (not material)
	305-2	Energy indirect (Scope 2) GHG emissions	59-60
	305-3	Other indirect (Scope 3) GHG emissions	59-60
	305-5	Reduction of GHG emissions	60
GRI 306: Waste 2020	3-3	Management of material topics	61
	306-1	Waste generation and significant waste-related impacts	61
	306-2	Management of significant waste-related impacts	61
	306-3	Waste generated	61
GRI 401: Employment 2016	3-3	Management of material topics	65
	401-1	New employee hires and employee turnover	68 (turnover only)
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	65

SUSTAINABILITY STATEMENT

GRI Content Index

GRI Standard	Disclosure		Page number(s)/ and or Remarks
GRI 403: Occupational Health and Safety 2018	3-3	Management of material topics	63-64
	403-2	Hazard identification, risk assessment, and incident investigation	64-65
	403-3	Occupational health services	64
	403-4	Worker participation, consultation, and communication on occupational health and safety	64
	403-5	Worker training on occupational health and safety	64-65
	403-9	Work-related injuries	65
	403-10	Work-related ill health	65
GRI 404: Training and Education 2016	3-3	Management of material topics	69
	404-1	Average hours of training per year per employee	70
	404-2	Programs for upgrading employee skills and transition assistance programs	69-70
	404-3	Percentage of employees receiving regular performance and career development reviews	65
GRI 405: Diversity and Equal Opportunity 2016	3-3	Management of material topics	71
	405-1	Diversity of governance bodies and employees	71-74
GRI 413: Local Communities 2016	3-3	Management of material topics	74-75
	413-1	Operations with local community engagement, impact assessments and development programs	74-75
GRI 418: Customer Privacy 2016	3-3	Management of material topics	55-57
	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	57

HIGHLIGHTS OF THE YEAR

22 MAY
2025CENSOFF CONTRIBUTES TO LEADERSHIP AND
GOVERNANCE DISCUSSIONS AT MIA CONFERENCE
2025

Dr. Zainul Ariffin Bin Harun, Group Chief Revenue Officer of Censoff Holdings Berhad ("Censoff" or "the Group"), participated as a panellist at the MIA Conference 2025. He shared perspectives on collaborative leadership for a sustainable future and the role of public accountants in strengthening trust, governance and transparency. His participation positioned Censoff alongside accounting and business leaders in discussing how organisations can respond to evolving expectations while creating sustainable value.

6 JUNE
2025SME CORP. MALAYSIA LAUNCHES MYBPI FOLLOWING
COMPLETION OF SRA PHASE 1

Century Software (Malaysia) Sdn. Bhd. ("Century Software") completed Phase 1 of the SME Rating and Accreditation project for Small and Medium Enterprises Corporation Malaysia ("SME Corp. Malaysia"), culminating in the launch of Sistem Bersepadu Penarafan & Insentif PMKS ("MyBPI"). The integrated platform supports the rating and incentive ecosystem for Malaysian micro SMEs. Attended by senior representatives from SME Corp. Malaysia, Century Software and Censoff, the launch marked an important step towards a more coordinated, efficient and digitally enabled enterprise support system.

22 AUGUST
2025

CENTURY SOFTWARE SECURES RM12.4 MILLION CONTRACT TO DEVELOP KPKT OSC LICENSING SYSTEM



**Censoff secures
contract for One Stop Centre
(OSC) Development system
licensing for Local Authorities**



Century Software secured a RM12.4 million contract from the Ministry of Housing and Local Government to develop the One Stop Centre ("OSC") Licensing System for local authorities. By centralising and automating end-to-end licensing processes, the system is expected to improve efficiency, strengthen transparency and provide a more seamless experience for businesses, local authorities and the public.

HIGHLIGHTS OF THE YEAR

18–20 AUGUST
2025CENSOFF SHOWCASES DIGITAL GOVERNMENT
SOLUTIONS AT SEGAC 2025

Censoff and its subsidiaries, Century Software, Tender Pintar Sdn. Bhd. and BayarNow Sdn. Bhd. (formerly known as T-Melmax Sdn. Bhd.), participated in Persidangan SAGA Agensi Kerajaan 2025 ("SeGAC 2025") at Bertam Resort, Penang. Over the three-day conference, the Group engaged with government agencies and delegates on how technology can support more efficient, transparent and responsive public sector operations. It also showcased its digital solutions for modernising government financial and administrative systems.

27 AUGUST
2025CENSOFF AND DECAGO FORM B4GOV TO
ACCELERATE GOVTECH TRANSFORMATION

Censoff and Decago Sdn. Bhd. established B4Gov Sdn. Bhd. ("B4Gov"), a joint venture dedicated to accelerating the adoption of government-centred technology ("GovTech") solutions across Malaysia's public sector. Combining Censoff's expertise in digital financial management with Decago's innovation ecosystem, technology accelerator capabilities and digital talent network, B4Gov will support ministries, agencies and local authorities through innovative digital platforms that enhance service delivery, transparency, operational efficiency and workforce capabilities, while advancing Malaysia's national digitalisation agenda.

11 SEPTEMBER
2025

CENSOFF HOLDS 17TH ANNUAL GENERAL MEETING



Censoff successfully held its 17th Annual General Meeting ("AGM"), providing shareholders with an overview of the Group's financial performance, business developments and strategic priorities. Shareholders also approved all resolutions tabled at the AGM, reaffirming their continued support for the Group's long-term growth strategy and governance framework.

HIGHLIGHTS OF THE YEAR

3 OCTOBER

2025

CENTURY SOFTWARE ADVANCES LGM'S DIGITAL TRANSFORMATION THROUGH CLOUD-BASED GRP SYSTEM



Century Software began implementing its cloud-based Government Resource Planning ("GRP") system for the Malaysian Rubber Board ("LGM"). The integrated platform brings together financial management, human resources, procurement and compliance functions, enabling LGM to streamline operations, improve scalability and access timely information. Its reporting capabilities will also support better-informed decisions and strengthen transparency and accountability.

7-9 OCTOBER

2025

CENSO OF CHIEF AI OFFICER SPEAKS AT ASIA RISK & RESILIENCE CONFERENCE 2025



Jude A/L Augastin Pathrose Lopez, Chief Artificial Intelligence Officer of Censof, spoke at the Asia Risk & Resilience Conference 2025 in Kuala Lumpur. The conference brought together industry professionals and thought leaders to discuss emerging risks, organisational resilience and the evolving role of technology. His participation reinforced Censof's contribution to industry discussions on artificial intelligence ("AI"), risk management and business resilience.

16 OCTOBER

2025

CS CLOUD RECEIVES SME100 AWARD



CS Cloud, a subsidiary of Censof, was recognised with the SME100 Award, acknowledging its contribution to helping SMEs adopt cloud technologies and digital business solutions. The recognition reflects its commitment to making enterprise technology more accessible while supporting SMEs in strengthening their digital capabilities and long-term competitiveness.

HIGHLIGHTS OF THE YEAR

5 NOVEMBER 2025

CENSOFT STRENGTHENS WEALTHTECH ECOSYSTEM THROUGH STRATEGIC PARTNERSHIPS



Censof expanded its wealth management technology ecosystem through strategic collaborations with Cognitive Consulting Sdn. Bhd., Ascertain Technologies Sdn. Bhd. and Peris.ai. The partnerships, announced during an event held in Jakarta, integrate hyperautomation, digital payment capabilities and advanced cybersecurity solutions into the Group's wealth management platform, delivering a more comprehensive and secure digital ecosystem for financial institutions.

28 NOVEMBER 2025

CENSOFT STRENGTHENS TEAMWORK THROUGH ANNUAL DINNER AND TEAM-BUILDING EVENT



The Group held its annual dinner and team-building event at Grand Lexis Hibiscus, Port Dickson. The programme brought employees together through activities that strengthened collaboration and working relationships across the Group. It also recognised employees' collective efforts and reinforced a shared sense of purpose.

12 JANUARY 2026

INVESTMENT MANAGEMENT SYSTEM GOES LIVE AT COMPANIES COMMISSION OF MALAYSIA



Century Software, in collaboration with PT Praisindo Teknologi ("PT Praisindo"), successfully delivered the go-live of the Investment Management System ("IMS") for the Companies Commission of Malaysia ("SSM"). The new system centralises investment records, enables automated maturity monitoring, provides real-time visibility into investment performance and supports profit estimation, thereby strengthening SSM's investment management capabilities. The collaboration also demonstrates the Group's ability to leverage cross-company expertise in delivering efficient and integrated digital solutions.

HIGHLIGHTS OF THE YEAR

20 JANUARY
2026TENDER PINTAR AND RHB BANKING GROUP SIGN
STRATEGIC MOU TO SUPPORT SMEs

Tender Pintar Sdn. Bhd. signed a Memorandum of Understanding ("MoU") with RHB Banking Group to provide integrated financing solutions for SMEs participating in public sector procurement through the TenderWizard platform. The collaboration expands access to working capital and project financing while strengthening the platform's value proposition and supporting the growth of Malaysia's SME ecosystem.

9 FEBRUARY
2026PT PRAISINDO SECURES IDR7 BILLION PROJECT FROM
BANK SYARIAH INDONESIAPraisindo Secures Strategic
IDR 7 Billion Project from
Bank Syariah Indonesia

Praisindo Teknologi expands its footprint in Islamic banking technology through a new engagement with PT Bank Syariah Indonesia Tbk.



PROJECT VALUE: II

PT Praisindo secured a strategic project valued at IDR7 billion from PT Bank Syariah Indonesia Tbk to develop a Wealth Management System and Customer Portfolio Management platform. The project strengthens PT Praisindo's position within Indonesia's Islamic banking sector while supporting the bank's digital wealth management transformation through more integrated and data-driven investment services.

26 FEBRUARY
2026

PT PRAISINDO PARTNERS WITH BANK CIMB NIAGA TO MODERNISE WEALTH MANAGEMENT

Praisindo Partners with Bank
CIMB Niaga to Launch Next-Gen
Wealth Management Platform

Praisindo Teknologi strengthens its presence in Indonesia's banking sector through a new engagement with PT Bank CIMB Niaga Tbk.

NEXT-GEN WEALTH
MANAGEMENT PLATFORM

PT Praisindo entered into a strategic partnership with Bank CIMB Niaga to implement a next-generation Wealth Management System for its retail and private banking customers. The platform incorporates advanced portfolio management, client risk profiling and automated investment processing, enabling a more personalised digital wealth management experience while reinforcing PT Praisindo's regional leadership in financial technology solutions.

HIGHLIGHTS OF THE YEAR

7 APRIL

2026

CENTURY SOFTWARE LEADERS SHARE INDUSTRY INSIGHTS AT MIA AFT 2026



As a Diamond Sponsor of the MIA Accounting & Financial Technology Showcase 2026 ("MIA AFT 2026"), Century Software reinforced its support for the advancement of Malaysia's accounting and finance profession. Mohd Faiz Bin Alias, Chief Executive Officer of Century Software, and Maizatul Ashikin Binti Mohd Aris, Senior General Manager GovTech of Century Software, spoke at MIA AFT 2026. They shared perspectives on industry developments, business innovation and the growing role of digital solutions in helping organisations respond to change, strengthen financial processes and accelerate digital transformation.

7 MAY

2026

CENSOF MANAGEMENT PAYS COURTESY VISIT TO MINISTRY OF DIGITAL



Censof's Management team paid a courtesy visit to YBhg. Datuk Fabian Bigar, Secretary-General of the Ministry of Digital. The engagement enabled both parties to exchange perspectives on Malaysia's digital development priorities and explore stronger public-private collaboration in advancing digital innovation and transformation initiatives.

HIGHLIGHTS OF THE YEAR

19 MAY 2026

CENTURY SOFTWARE SECURES RM17.8 MILLION MAIWP CONTRACT



Censof Wins MAIWP Contract to Deliver Next-Generation Financial Management System with SAGA & PPIBZW Compliance and AI-Driven Automation



Century Software secured a five-year contract valued at RM17.8 million from Majlis Agama Islam Wilayah Persekutuan ("MAIWP") to develop an integrated financial management system. Running from 1 June 2026 to 31 May 2031, the project will modernise MAIWP's accounting, property, asset and project management processes while meeting relevant government and Islamic accounting standards. The solution will also incorporate AI-powered capabilities, including AI Bank Reconciliation, Automated Financial Statement, an AI Financial Chatbot and AI LLM Studio.

21 MAY 2026

GRP REIMAGINED: AI IN ACTION SHOWCASES NEXT-GENERATION PUBLIC SECTOR CAPABILITIES



Century Software hosted "GRP Reimagined: AI in Action", bringing together clients and partners to explore the next phase of AI adoption in Malaysia's public sector. The company unveiled ready-to-deploy capabilities including AP Document Recognition, Anomaly Detection, an integrated AI Assistant, Automated Financial Statement and Monthly Board Report generation, RoboRecon and eClaims. These solutions aim to reduce manual work, improve accuracy and help government agencies identify financial risks and operational issues more effectively.

The session also previewed GRP 2026 R1, which integrates these AI capabilities with a modernised interface, enhanced dashboards, improved data exploration and stronger document traceability. It concluded with an open dialogue between attendees and Century Software's product and technology leaders.

26 MAY 2026

CENTURY SOFTWARE SECURES RM19.9 MILLION IN LHDNM CONTRACTS



CENSO F HOLDINGS DEEPENS ITS PARTNERSHIP WITH MALAYSIA'S TAX AUTHORITY, SECURING RM19.9 MILLION IN NEW LHDN CONTRACTS TO MODERNISE CRITICAL FINANCIAL AND DATA EXCHANGE SYSTEMS.



Century Software secured two contracts from Lembaga Hasil Dalam Negeri Malaysia ("LHDNM") with a combined value of RM19.9 million. The RM8.7 million contract covers the development, enhancement and support of LHDNM's Hasil International Data Exchange Facility, while the RM11.2 million contract involves upgrading the Hasil Financial Integrated System. Together, the contracts will strengthen LHDNM's financial management and data exchange infrastructure and reflect its continued confidence in Century Software's ability to support mission-critical government operations.

BOARD OF DIRECTORS



left to right:

Tamil Selvan A/L M. Durairaj
Deputy Group Managing Director

Mahathir Bin Mahzan
Independent Non-Executive Director

Ang Hsin Hsien
Executive Director

Dato' Mohd Redzuan Bin Hasan
Independent Non-Executive Director

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
Independent Non-Executive Chairman

Ameer Bin Shaik Mydin
Group Managing Director

BOARD OF DIRECTORS

TAN SRI DATUK WIRA DR. HJ. MOHD SHUKOR BIN HJ. MAHFAR

INDEPENDENT NON-EXECUTIVE CHAIRMAN

Nationality	Gender	Age	Date of Appointment:	Board Committee Membership:
Malaysian	Male	71	15 January 2018	Member of the Audit Committee

Academic / Professional Qualifications:

- Bachelor of Economics from University Malaya
- Post Graduate Diploma in Computer Science from Malaysia University of Technology
- Master of Taxation and Doctor of Public Administration from the Golden Gate University USA
- Honorary Doctor of Management from UNITEN and Asia Metropolitan University
- Appointed the Adjunct Professor of University Teknologi Mara (UiTM), Universiti Tenaga Nasional (UNITEN), Universiti Tun Abduk Razak (UNITAR), Universiti Utara Malaysia (UUM), Universiti Malaysia Perlis (UniMAP) and University College of Technology Sarawak (UCTS)

Working Experience:

Beginning his career in 1978 as a Bank Officer, Tan Sri Dr. Hj. Mohd Shukor Bin Hj. Mahfar ("**Tan Sri Dr. Hj. Mohd Shukor**") transitioned to the Inland Revenue Board of Malaysia ("**IRBM**") as an Assessment Officer in 1979. Demonstrating exemplary leadership and expertise, he ascended through various key positions, ultimately serving as Deputy Chief Executive Officer ("**CEO**") of Compliance, Deputy CEO of Operations, and, from January 2011 until his retirement in December 2016, as CEO.

Over his distinguished career, Tan Sri Dr. Hj. Mohd Shukor has been recognised with numerous prestigious accolades. He has held prominent roles such as President of the Malaysian Association of Statutory Bodies and Chairman of the Commonwealth Association of Tax Administrations ("**CATA**"). Notably, he was named CEO of the Year 2015 by The European Emerging Markets Awards and honored with the 2015 Lifetime Achievement Award for Outstanding Contribution in Shaping People by the Asia HRD Awards.

With more than 36 years of extensive experience in taxation and management at IRBM, he now leads MSM Management Advisory, his own tax and management firm. Continuing his active involvement in the tax sector, he serves as Chairman of McMillan Woods National Tax Firm and Uniutama Education and Consultancy. Additionally, he is a Board Member of Uniutama Management Holdings and Prokhas, a wholly-owned entity of the Minister of Finance, as well as a Partner at YYC Advisors.

Other Directorship In Public Companies and Listed Issuers:

- Paragon Globe Berhad
- Cyberjaya Education Group Berhad
- Ann Joo Resources Berhad

Relationship with other directors/shareholders/
listed issuer:

Nil

Conflict of Interest/Potential
Conflict of Interest with listed
issuer or its subsidiaries:

Nil

Any other convictions (aside
from traffic offence):

Nil

BOARD OF DIRECTORS

AMEER BIN SHAIK MYDIN

GROUP MANAGING DIRECTOR

Nationality Malaysian	Gender Male	Age 63	Date of Appointment: 28 December 2010	Board Committee Membership: Member of the Risk Management and Sustainability Committee
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Academic / Professional Qualifications:

- Bachelor of Science (Physics), Universiti Malaya, Malaysia

Working Experience:

Ameer Bin Shaik Mydin ("**Ameer**") has amassed extensive experience in the IT and financial services sectors. He began his career as an Account Manager at PanGlobal Sistemaju Sdn. Bhd., delivering WANG computer solutions to the banking industry and managing a prestigious clientele of both local and international banks.

Three years later, Ameer advanced to Digital Equipment Malaysia Sdn. Bhd. as a Channels Account Manager, overseeing the reseller market for VAX system processors. During this period, he established a robust network with channel partners in Malaysia's IT industry, focusing on the government sector.

Ameer's career trajectory continued as he broadened his expertise in IT solutions, serving as Sales Manager at Berjaya Ross Systems Sdn. Bhd., a provider of accounting systems and computer hardware. He subsequently joined Unisys Malaysia Sdn. Bhd. as Senior Strategic Account Manager in the Network Sales Division.

With the advent of Y2K in 1999, Ameer joined Century Software (Malaysia) Sdn. Bhd. ("**CSM**") as a Business Development Manager. Over the years, he assumed key roles within the Group, including Chief Executive Officer ("**CEO**") of IT System Implementors Sdn. Bhd. and Director of Business Development at CSM, where he identified, cultivated, and negotiated new business opportunities.

In 2010, Ameer was appointed Executive Director of Censof Holdings Berhad. By 2012, he had risen to CEO of BayarNow Sdn. Bhd. (formerly known as T-Melmax Sdn. Bhd.), steering the company's development. In 2014, he was named Group Managing Director of Censof Holdings Berhad, overseeing all subsidiaries. Ameer adopts a proactive approach to business development, group strategy, human resources, and corporate affairs.

Beyond his corporate responsibilities, Ameer is a committed environmentalist, serving as a Director at Gunung Ganang Corp Sdn. Bhd., a turnkey service provider specialising in environmentally sustainable practices. Additionally, he is an avid mountaineer, having reached the Mt. Everest base camp.

Other Directorship In Public Companies and Listed Issuers:
Nil

Relationship with other directors/shareholders/ listed issuer:
Nil

Conflict of Interest/Potential Conflict of Interest with listed issuer or its subsidiaries:
Nil

Any other convictions (aside from traffic offence):
Nil

BOARD OF DIRECTORS

TAMIL SELVAN A/L M. DURAIRAJ

DEPUTY GROUP MANAGING DIRECTOR

Nationality Malaysian	Gender Male	Age 65	Date of Appointment: 28 December 2010	Board Committee Membership: None
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Academic / Professional Qualifications:

- Chartered Accountant, member of the Malaysian Institute of Accountants (MIA)
- Fellow Member of Chartered Institute of Management Accountants (FCMA)
- Chartered Global Management Accountant (CGMA)

Working Experience:

Tamil Selvan A/L M. Durairaj ("**Selvan**") has accumulated over three decades of experience in business consulting and financial applications across the public and private sectors. Early in his career, Selvan served as a treasury accountant at the Accountant General Office and later as an accountant for the Perak state secretariat.

Transitioning to the private sector, he assumed roles as a consulting manager at New Straits Times Technology Sdn. Bhd. and subsequently at KPMG Peat Marwick Consulting Sdn. Bhd., where he gained extensive exposure to accounting systems and software implementation. With a career spanning IT and accounting sectors, Selvan gained a unique perspective aimed at modernising accounting solutions for both public and private entities.

In 1995, Selvan co-founded Century Software (Malaysia) Sdn. Bhd., specialising in advanced accounting systems and software. These solutions have been adopted by the Malaysian Government and private sector alike, garnering accolades such as the Member Excellence Award (2012) and Technopreneur Excellence Award (2011) from the PIKOM ICT Leadership Awards, as well as the Best Software Product (2010) from the NEF-AWANI ICT Awards. The company also received the SME Star Award in 2009 and 2010 from the National Award of Management Accounting, among others.

Since 2014, Selvan has held the position of Group Deputy Managing Director at Censof Holdings Berhad, where he oversees financial management, cost accounting and operations departments. His leadership continues to drive innovation and excellence within the company.

Other Directorship In Public Companies and Listed Issuers:
Nil

Relationship with other directors/shareholders/ listed issuer:
Nil

Conflict of Interest/Potential Conflict of Interest with listed issuer or its subsidiaries:
Nil

Any other convictions (aside from traffic offence):
Nil

BOARD OF DIRECTORS

ANG HSIN HSIEN

EXECUTIVE DIRECTOR

Nationality	Gender	Age	Date of Appointment:	Board Committee Membership:
Malaysian	Female	59	28 December 2010	None

Academic / Professional Qualifications:

- Bachelor of Business (Finance & Marketing), Curtin University of Technology, Western Australia

Working Experience:

Ang Hsin Hsien ("**Ms. Ang**") brings over twenty years of experience in business and the IT industry. With a strong foundation in marketing and finance, combined with her passion for IT, she has successfully driven IT enabled business transformations for clients in both the public and private sectors.

As a co-founder of Century Software (Malaysia) Sdn. Bhd., she was pivotal in introducing Australian accounting software to Malaysia. She also served as a pioneer in establishing government accounting systems through the implementation of SAGA (Standard Accounting System for Government Agencies), coordinating with Central Agencies to ensure its successful deployment at federal and state government levels.

Currently serving as the Executive Director, Ms. Ang focuses on customer support and developing new market opportunities for the Group. She plays a strategic role in subsidiaries, including Netsense Business Solutions Sdn. Bhd., Tender Pintar Sdn. Bhd. and Censof Digital Sdn. Bhd.. As a technology evangelist, she collaborates with partners to maximise the benefits of emerging technologies such as cloud computing, big data analytics, and the Internet of Things (IoT), advocating for digitalisation as the future of business.

Ms. Ang is deeply committed to sustainability, recognising the essential role that sustainable technology plays in business growth and development. Under her leadership, the company prioritises integrating sustainable practices across all operations. This commitment ensures long-term value creation and a positive impact on both society and the environment.

Actively supporting social economy initiatives, Ms. Ang believes in the transformative power of technology to drive positive change. Her involvement with Antz World, a not-for-profit organisation, exemplifies this commitment. Through Antz World, she empowers children to express themselves artistically using emerging technologies, aiming to build a sustainable arts with technology' ecosystem that benefits underserved children in our community.

Her vision for sustainability extends beyond environmental considerations to include social and governance dimensions. By fostering a culture of innovation and responsible business practices, Ms. Ang ensures that the company not only stays ahead in the competitive market but also contributes to a more sustainable and equitable future. This holistic approach to sustainability reinforces the company's dedication to driving progress and making a meaningful difference in the world.

In addition to her current roles, Ms. Ang spearheads the Group's new sustainable and ESG (Environmental, Social, and Governance) initiatives. Her leadership in these areas ensures that the company's practices align with high standards of corporate responsibility, promoting a responsible and forward-thinking approach to business.

Other Directorship In Public Companies and Listed Issuers:
Nil

Relationship with other directors/shareholders/ listed issuer:
Nil

Conflict of Interest/Potential Conflict of Interest with listed issuer and its subsidiaries:
Nil

Any other convictions (aside from traffic offence):
Nil

BOARD OF DIRECTORS

MAHATHIR BIN MAHZAN

INDEPENDENT NON-EXECUTIVE DIRECTOR

Nationality Malaysian	Gender Male	Age 48	Date of Appointment: 1 March 2022	Board Committee Membership: - Chairman of the Risk Management and Sustainability Committee - Chairman of the Nominating and Remuneration Committee - Member of the Audit Committee
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Academic / Professional Qualifications:

- Bachelor of Engineering (Electronic and Electrical Engineering), University College London, United Kingdom
- Chartered Accountant member of the Malaysian Institute of Accountants (MIA)
- Fellow Chartered Accountant (FCA) with Chartered Accountants Ireland
- Member of the ASEAN Chartered Professional Accountants (ASEAN CPA)

Working Experience:

Mahathir Bin Mahzan ("**Mahathir**") is an esteemed Chartered Accountant and Fellow member of Chartered Accountants Ireland, the Malaysian Institute of Accountants (MIA), and the ASEAN Chartered Professional Accountants (ASEAN CPA). His extensive credentials underscore his unwavering dedication to excellence and integrity within the field of accountancy. A graduate with honours from University College London in Electronic and Electrical Engineering, Mahathir pursued his Chartered Accountancy training at a prestigious firm in Dublin, Ireland. Upon qualifying, he earned membership with Chartered Accountants Ireland, solidifying his reputation as a trusted Chartered Accountant.

Following a successful 15-year tenure in the United Kingdom and Ireland, Mahathir returned to Malaysia and joined Binafikir, a strategic advisory firm under Maybank Investment Bank. His role involved pivotal client engagements, providing strategic advisory services, overseeing project implementations, conducting feasibility studies, and offering financial advisory services for private finance initiatives and corporate clients. His broad expertise encompasses financial management and strategic planning.

Currently, Mahathir serves as the Founding & Managing Partner of Mahzan Sulaiman PLT, dedicated to empowering micro and small businesses. He also holds board positions in three (3) other publicly listed companies on Bursa Malaysia, which he excels as an Independent Non-Executive Director and Chairman of the Audit Committee, demonstrating strong leadership and governance.

Additionally, Mahathir plays a pivotal role as the President of the Malaysian Accounting Firms Association (MAFA), advocating for the interests of accounting professionals. Committed to social responsibility, he serves as a Trustee and Treasurer of the Joseph William Yee Eu Foundation, which supports underprivileged youth in Malaysia through educational initiatives. Mahathir's contributions exemplify his dedication to both industry excellence and societal impact.

Other Directorship In Public Companies and Listed Issuers:

- OCK Group Berhad
- Johan Holdings Berhad
- Crest Builder Holdings Berhad

Relationship with other directors/shareholders/ listed issuer:

Nil

Conflict of Interest/Potential Conflict of Interest with listed issuer or its subsidiaries:

Nil

Any other convictions (aside from traffic offence):

Nil

BOARD OF DIRECTORS

DATO' MOHD REDZUAN BIN HASAN

INDEPENDENT NON-EXECUTIVE DIRECTOR

Nationality Malaysian	Gender Male	Age 64	Date of Appointment: 1 June 2022	Board Committee Membership: - Chairman of the Audit Committee - Member of the Nominating and Remuneration Committee - Member of the Risk Management and Sustainability Committee
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Academic / Professional Qualifications:

- Degree in Accounting, Universiti Kebangsaan Malaysia
- Masters in Business Administration, Universiti Kebangsaan Malaysia
- Member of the Malaysian Institute of Accountants (MIA)

Working Experience:

Dato' Mohd Redzuan Bin Hasan ("**Dato' Redzuan**") is a distinguished Chartered Accountant and esteemed member of the Malaysian Institute of Accountants. With a commendable career spanning over three decades, he has garnered extensive experience and expertise in the realm of public finance and accounting. His illustrious tenure includes serving as the former Deputy Accountant General (Operations) at the Accountant General's Department of Malaysia, where he played a pivotal role in enhancing operational efficiency and financial governance.

Currently, Dato' Redzuan contributes his vast knowledge and strategic acumen as a board member and Chairman of the Audit Committee at Malaysia Kuwaiti Investment Corporation. His leadership in this capacity underscores his commitment to upholding the highest standards of financial integrity and accountability. His insightful guidance ensures rigorous audit processes and robust financial oversight, reinforcing the corporation's commitment to excellence.

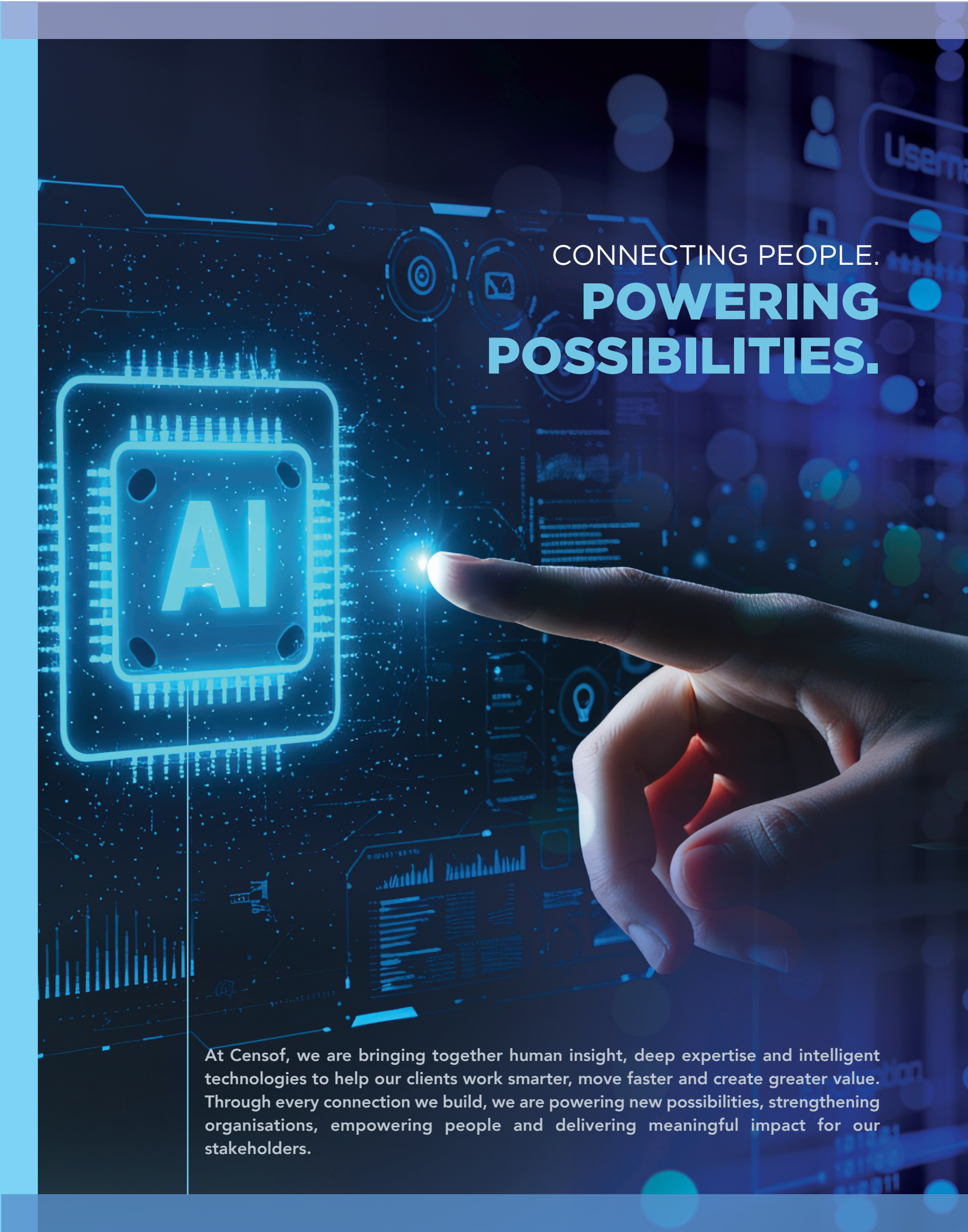
Throughout his career, Dato' Redzuan has held significant positions across various esteemed government entities, including the Ministry of Finance, the Ministry of Women, Family and Community Development, and the Forest Research Institute Malaysia. His diverse experience has equipped him with a deep understanding of financial management within the public sector, and his contributions have been instrumental in driving sustainable financial practices and fostering economic development. His enduring dedication to public service and his unwavering commitment to financial stewardship continue to leave a lasting impact on Malaysia's financial landscape.

Other Directorship In Public Companies and Listed Issuers:
Nil

Relationship with other directors/shareholders/ listed issuer:
Nil

Conflict of Interest/Potential Conflict of Interest with listed issuer or its subsidiaries:
Nil

Any other convictions (aside from traffic offence):
Nil



CONNECTING PEOPLE.
**POWERING
POSSIBILITIES.**

At Censof, we are bringing together human insight, deep expertise and intelligent technologies to help our clients work smarter, move faster and create greater value. Through every connection we build, we are powering new possibilities, strengthening organisations, empowering people and delivering meaningful impact for our stakeholders.

MANAGEMENT TEAM'S PROFILES

Group 'C' Suite



left to right:

Paremeswaran A/L Rajagopal
Group Chief Operating Officer
Censof Holdings Berhad

Jude A/L Augustin Pathrose Lopez
Group Chief Artificial Intelligence Officer
Censof Holdings Berhad

Mohd Rohaimie Bin Ab Manaf
Group Chief Financial Officer
Censof Holdings Berhad

Dr. Zainul Ariffin Bin Harun
Group Chief Revenue Officer
Censof Holdings Berhad

MANAGEMENT TEAM'S PROFILES



left to right:

Abdul Rehman Khalid
Chief Executive Officer

Netsense Business Solutions Pte. Ltd. and
 Netsense Business Solutions Sdn. Bhd.

Mohd Faiz Bin Alias
Chief Executive Officer

Century Software (Malaysia) Sdn. Bhd.

Giritharan A/L Nagalingam
Chief Executive Officer

Tender Pintar Sdn. Bhd.

Hazairin
Chief Executive Officer

PT Praisindo Teknologi

Dhinesh A/L Thinakaran
Chief Executive Officer

B4Gov Sdn. Bhd. (formerly known as In
 Sureku Sdn. Bhd.)

Zulkifli Bin Md Ghairi @ Md Asri
Chief Executive Officer

Cognitive Consulting Sdn. Bhd.

MANAGEMENT TEAM'S PROFILES



left to right:

Abdul Razak Bin Kamarul Ariffin
Chief Executive Officer
 GW Intech Sdn. Bhd.

Shadhana A/P Sekaran
Chief Executive Officer
 insureKU Digital Sdn. Bhd.

Ts. Kavinthraj A/L Panneerchelvam
Chief Executive Officer
 CS Cloud Sdn. Bhd. &
 Cloocus Sdn. Bhd.

Rathnavel Anandhakumar
Director
 BayarNow Sdn. Bhd. (Formerly Known as
 T-Melmax Sdn. Bhd.)

Rhys Paul Brown
Chief Executive Officer
 Asian Business Software Solutions Pte.
 Ltd. (ABSS Group)

MANAGEMENT TEAM'S PROFILES

Group 'C' Suite

DR. ZAINUL ARIFFIN BIN HARUN

GROUP CHIEF REVENUE OFFICER OF CENSOFF HOLDINGS BERHAD

Nationality Malaysian	Gender Male	Age 55	Date of Appointment: 16 January 2014
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Academic / Professional Qualification(s):

- Bachelor in Business Administration, International Islamic University Malaysia
- Master of Business Administration, International Islamic University Malaysia
- Doctor of Business Administration, International Islamic University, Malaysia

Working Experience:

Dr. Zainul Ariffin Bin Harun ("**Dr. Zainul**") commenced his career in 1995 as a Credit Officer with Kwong Yik Bank Berhad, where he demonstrated his acumen in managing ASB loans. was responsible for ASB loans. His career progressed in 1996 when he joined Tractors Malaysia Berhad as a Sales & Administrative Executive, showcasing his capabilities in sales and administration.

In 2000, Dr. Zainul was appointed as the Chief Business Development Officer at Digicert Sdn. Bhd., a joint venture company of POS Malaysia and MIMOS Berhad. His tenure here was marked by significant achievements in business development. In 2011, he further advanced his career by joining Scan Associate Berhad as Head of Business Development, where he continued to excel in driving business growth.

In January 2014, Dr. Zainul took on the role of Chief Executive Officer at Century Software (Malaysia) Sdn. Bhd.. Under his visionary leadership, the Company has flourished, achieving remarkable milestones and expanding its market presence.

Dr. Zainul's exceptional contributions to the industry have been recognised with numerous accolades. He was honoured with the Masterclass Bumiputra CEO of The Year Award at the Malaysia Excellence Business Awards 2018 (MEBA 2018), the Strategic Financial Entrepreneur of The Year Award at the SME Entrepreneurs Business Awards (SEBA 2019) and CEO of the year Award at the Malaysia Excellence Business awards 2021 (MEBA 2021). He has likewise been distinguished with the CEO of the Year title. Most recently, he was named Asia's Most Inspiring Executive 2024 at the Asia Corporate Excellence & Sustainability ("ACES") Awards. This award reflects his exemplary leadership, strategic vision, and enduring contribution to both the wider industry and the continued success of Censof.

Honored with Asia's Most Inspiring Executive 2024 award, Dr. Zainul was also recognized for his exceptional leadership, visionary contributions, and lasting impact on the industry as well as Censof.

MOHD ROHAIMIE BIN AB MANAF

GROUP CHIEF FINANCIAL OFFICER OF CENSOFF HOLDINGS BERHAD

Nationality Malaysian	Gender Male	Age 47	Date of Appointment: 1 December 2025
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Academic / Professional Qualification(s):

- BA (Hons) of Accounting, International Islamic University Malaysia
- Member of Malaysian Institute of Accountants (MIA)

Working Experience:

Mohd Rohaimie Bin Ab Manaf ("**Rohaimie**") holds has over twenty (20) years of experience in finance, accounting, audit, taxation and regulatory compliance across listed companies, multinational corporations, professional firms and government-linked entities.

Rohaimie started his career in Messrs. KPMG PLT in year 2004 and left as an Audit Assistant Manager in year 2009. Subsequent to his stint with KPMG, he held various senior finance roles with Themed Attractions Resorts & Hotels Sdn. Bhd. as Assistant Vice President, as well as Malaysian Industry-Government Group for High Technology (MIGHT) and Sapura Resources Berhad, where he was responsible for financial reporting, budgeting, audit coordination, treasury management and regulatory matters. Prior to joining Censof Holdings Berhad as the Group Accountant, he was a partner at Azman H & Co, where he advised clients on accounting, audit, tax and corporate compliance matters.

MANAGEMENT TEAM'S PROFILES

Group 'C' Suite

JUDE A/L AUGASTIN PATHROSE LOPEZ

GROUP CHIEF ARTIFICIAL INTELLIGENCE OFFICER OF CENSO HOLDINGS BERHAD

Nationality Malaysian

Gender Male

Age 61

Date of Appointment: 2 October 2025

Academic / Professional Qualification(s):

- Bachelor's Degree in Engineering in Electrical and Electronics Engineering, University of Malaya
- Master in Telecommunications Engineering, Multimedia University

Working Experience:

Jude A/L Augastin Pathrose Lopez ("**Jude**") possesses over 30 years of extensive experience in senior management, technology solutions, enterprise sales, and strategic consulting. He began his professional career as an Account Manager at Hewlett Packard in year 1995, where he managed regional client relationships and business IT solutions. In year 1999, Jude served as Sales Director at Sun Microsystems, overseeing sales operations and technology client engagements across Malaysia. He entered executive corporate leadership as Executive Director at Knowledge Channels in year 2005, directing business strategy and operations for the IT consulting firm and joined Business Logic Systems Ltd as Director of Business Development from year 2008 onwards, driving product solutions and market expansion strategies.

Jude was with Oracle as Key Account Director in year 2010, managing strategic accounts and delivering tailored corporate solutions. He was subsequently elevated to Country Manager at Oracle Systems from year 2013 to 2015, assuming full operational footprint over system sales and business development in Malaysia. From year 2015 to 2016, he served as Chief Executive Officer (CEO) for Enterprise Solutions at public-listed Microlink Solutions Berhad, where he managed key enterprise relationships and business growth. In year 2017, he briefly served as Director of Business Development at Avanade, focusing on regional client networks and strategic partnerships.

Jude later transitioned to PwC South East Asia Consulting as a Business Professional from year 2017 where he advised clients on digital transformation and strategic business solutions. He has served as Co-founder and Chief Operating Officer at Cognitive Consulting Sdn. Bhd. since year 2019, where he actively manages company operations, strategic growth, and large-scale AI and RPA implementations.

PAREMESWARAN A/L RAJAGOPAL

GROUP CHIEF OPERATING OFFICER OF CENSO HOLDINGS BERHAD

Nationality Malaysian

Gender Male

Age 57

Date of Appointment: 1 June 2018

Academic / Professional Qualification(s):

- Fellow member of Chartered Institute of Management Accountants (FCMA)
- Chartered Accountant, Member of Malaysia Institute of Accountant (MIA)
- PRINCE2 Practitioner

Working Experience:

Paremeswaran A/L Rajagopal ("**Parem**") brings nearly 25 years of extensive experience in implementation, requirement gathering, training and testing to his role as Group Chief Operating Officer of Censof Holdings Berhad. His deep understanding of these critical areas has enabled him to drive numerous successful projects, ensuring that all aspects of software development and deployment meet the highest standards of quality and efficiency. Throughout his career, Parem has taken on special projects that have been pivotal in Century Software (Malaysia) Sdn. Bhd.'s evolution to the next level of customised software development and implementation. His ability to understand and address customer needs and wants has been instrumental in delivering tailored solutions that exceed

expectations. His strategic approach and meticulous attention to detail have consistently resulted in the successful execution of complex projects.

In addition to his technical expertise, Parem has played a significant role in business expansion and exploring new ventures within the Software Development Life Cycle (SDLC). His forward-thinking mindset and innovative strategies have contributed to the growth and diversification of the company's offerings. By identifying and capitalising on new opportunities, he has helped position Censof Holdings Berhad as a leader in the industry.

Parem's leadership and dedication have been key drivers in the success of Censof Holdings Berhad. His commitment to excellence and his ability to navigate the complexities of software development and business expansion make him an invaluable asset to the organisation. Under his guidance, the company continues to thrive and achieve new heights, reflecting his unwavering dedication to advancing the field of customised software solutions.

MANAGEMENT TEAM'S PROFILES

MOHD FAIZ BIN ALIAS

CHIEF EXECUTIVE OFFICER OF CENTURY SOFTWARE (MALAYSIA) SDN. BHD.

Nationality Malaysian	Gender Male	Age 50	Date of Appointment: 1 July 2024
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Academic / Professional Qualification(s):

- Diploma of Accountancy, Universiti Teknologi MARA
- BA (Hons) Accounting, Universiti Teknologi MARA

Working Experience:

Mohd Faiz Bin Alias ("**Faiz**") is a highly accomplished IT industry expert with a distinguished career spanning over two decades. His expertise lies in the strategic implementation and management of complex ERP systems, underpinned by a deep understanding of the intricacies of the public and private sectors.

As Chief Executive Officer of Century Software (Malaysia) Sdn. Bhd., Faiz is at the helm of driving the company's strategic direction. His leadership has been pivotal in delivering innovative IT solutions that meet the evolving needs of the market. With a proven track record in project management and team building, Faiz has successfully led the company to new heights of success.

Prior to his current role, Faiz held senior positions at Dialog Group Bhd, Theta Edge and Century Software, where he was instrumental in the successful execution of large-scale IT projects. Notably, he led the implementation of the Dynamics AX ERP system for Dialog Group, a national-level land management system for the Ministry of Natural Resources and Environment and the comprehensive rollout of the Century Financial Version 7.6 (SAGA System) for the Inland Revenue Board.

Beyond his professional accomplishments, Faiz is a dedicated philanthropist, having volunteered with the MyKasih Foundation from 2010 to 2021. His commitment to giving back to the community is a testament to his strong sense of social responsibility. His deep-rooted industry knowledge, coupled with his visionary leadership and philanthropic endeavours, position Faiz as a respected and influential figure in the IT landscape.

HAZAIRIN

CHIEF EXECUTIVE OFFICER OF PT PRAISINDO TEKNOLOGI

Nationality Indonesian	Gender Male	Age 57	Date of Appointment: 3 November 2011
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Academic / Professional Qualification(s):

- Master of Electronic Engineering, Technology University Eindhoven, Netherlands

Working Experience:

Hazairin ("**Hazairin**") has been at the forefront of high-quality software development and system integration projects across various cities in the Indonesian archipelago since 1999. His leadership combines sharp business acumen, extensive technological expertise, and innovative thinking, consistently delivering substantial value to clients.

With a wealth of experience as a Project Director, Hazairin has successfully overseen multiple pivotal initiatives. These include leading the development and implementation of critical systems such as the Jakarta Futures Exchange Trading System (JAFETS), pioneering Online Stock Trading platforms for Sinar Mas and designing bespoke Investment Management Solutions for leading

Investment Banks in Indonesia. His strategic guidance has played a crucial role in achieving operational excellence and driving technological advancements across these sectors.

Hazairin's specialised knowledge spans IT business processes within Capital Markets, Investment Banking and Wealth Management. His deep understanding of industry dynamics enables him to navigate complex challenges and leverage opportunities effectively. Through proactive strategies and innovative solutions, he consistently enhances operational efficiency, optimizes client outcomes and fosters sustainable growth for stakeholders.

Known for his commitment to excellence and a proven track record in delivering transformative IT solutions, Hazairin stands as a catalyst for technological innovation and operational success within Indonesia's financial services industry. His leadership continues to shape the landscape, driving forward progress and achieving lasting impacts in the realm of digital transformation.

MANAGEMENT TEAM'S PROFILES

RHYS PAUL BROWN

CHIEF EXECUTIVE OFFICER OF ASIAN BUSINESS SOFTWARE SOLUTIONS PTE. LTD. (ABSS GROUP)

Nationality New Zealander

Gender Male

Age 47

Date of Appointment: 1 June 2019

Academic / Professional Qualification(s):

- Post Graduate Diploma in Business, University of Auckland, New Zealand

Working Experience:

Rhys Paul Brown ("**Rhys**") brings over 15 years of invaluable experience in the accounting software industry, having held pivotal senior management roles across MYOB, now ABSS Group, spanning significant markets in China, Southeast Asia and New Zealand. As a founding shareholder and essential part of ABSS Group's leadership team, Rhys is renowned for his profound expertise in technology and his unwavering commitment to nurturing the growth and success of small businesses.

His leadership journey is marked by a strategic vision that integrates cutting-edge technology with pragmatic business solutions, driving operational excellence and fostering sustainable growth. Rhys's proactive approach to innovation has consistently positioned ABSS

Group at the forefront of digital transformation in accounting practices, delivering impactful solutions that meet the evolving needs of diverse businesses.

Throughout his career, Rhys has spearheaded transformative initiatives aimed at revolutionizing financial management systems and enhancing user experiences across different industries. His deep-seated passion for leveraging technology to empower small businesses underscores his influential role within ABSS Group, where he continues to shape the landscape of accounting software solutions with unparalleled dedication and visionary leadership.

Rhys's exemplary track record, coupled with his strong advocacy for innovation and small business prosperity, solidifies his position as a driving force behind ABSS Group's continued success. His commitment to excellence and his strategic foresight are instrumental in propelling ABSS Group towards greater achievements in the ever-evolving realm of accounting technology.

ABDUL REHMAN KHALID

CHIEF EXECUTIVE OFFICER OF NETSENSE BUSINESS SOLUTIONS PTE. LTD. & NETSENSE BUSINESS SOLUTIONS SDN. BHD.

Nationality Indian

Gender Male

Age 38

Date of Appointment: 3 January 2020

Academic / Professional Qualification(s):

- Bachelor of Business (Accounts and Finance), Heriot Watt University, United Kingdom
- Certified Advance Business Consultant & Project Manager Acumatica University (OpenUni)
- Certified Manufacturing Consultant JAAS Systems (Acumatica ERP)

Working Experience:

Abdul Rehman Khalid ("**Abdul**") serves as the Chief Executive Officer of Netsense Business Solutions Pte. Ltd. and Netsense Business Solutions Sdn. Bhd. ("**Netsense**") leading a dedicated team focused on spearheading digital transformation initiatives tailored for SMEs. His primary responsibility involves raising awareness and educating business owners and decision-makers on the strategic advantages of implementing ERP, HRMS and DMS solutions to enhance operational efficiency and profitability across all facets of business operations. With a career trajectory that spans from Support Helpdesk Consultant to Presales Director, Abdul possesses comprehensive expertise in technology adoption and project management, enabling him to design and execute holistic digital strategies that drive tangible business outcomes.

Throughout his eleven-year tenure, Abdul has played a pivotal role in guiding over 100 SMEs in Malaysia, Singapore and Dubai through the process of leveraging technology to streamline operations and maintain

agile business practices. Armed with a background in Accounting and Finance, Abdul excels in envisioning and architecting end-to-end solutions that are both technologically robust and strategically aligned with organisational goals. Beyond his technical acumen, Abdul actively mentors startups, providing invaluable guidance on growth hacking strategies and effective marketing techniques to accelerate market penetration and foster sustainable growth.

As the Regional Director of Business Development at Netsense Business Solutions, Abdul oversees the implementation and support services for cutting-edge solutions like Acumatica ERP, Cadena HRMS, and Entuition ERP across diverse industry verticals. His leadership underscores a steadfast commitment to driving digital innovation and operational excellence, positioning Netsense as a trusted partner in delivering tailored technology solutions that empower SMEs on their transformative journey towards sustained business success. Through his proactive approach and visionary leadership, Abdul continues to champion the cause of digital transformation, driving positive change and growth within the SME landscape.

His dedication to advancing digital capabilities within SMEs highlights his role as a key influencer and thought leader in the realm of business technology, cementing Netsense Business Solutions' reputation as a leading provider of innovative and impactful digital solutions in the region.

MANAGEMENT TEAM'S PROFILES

GIRITHARAN A/L NAGALINGAM

CHIEF EXECUTIVE OFFICER OF TENDER PINTAR SDN. BHD.

Nationality Malaysian	Gender Male	Age 50	Date of Appointment: 1 April 2021
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Academic / Professional Qualification(s):

- Bachelor of Computing, Monash University, Australia

Working Experience:

Giritharan A/L Nagalingam ("Giritharan") leads the team in charge of Digital Transformation in government procurement, particularly around tendering. He and his team strive to transform the mundane & tedious manual tendering process into a more efficient, effective and time saving electronic tendering experience. His experience covers different stages of technology adoption from being a pre-sales consultant, business development manager and later becoming a General Manager for Presales & SaaS Business, and finally moving to General Manager - Procurement at Century Software (Malaysia) Sdn. Bhd. prior to heading the team at Tender Pintar.

Giritharan has over 22 years of experience in implementation of IT systems and consulting from his previous engagements in Malaysia, India & Australia. He has a Bachelor's degree in Computing from Monash University, Australia.

He is now working closely with government statutory agencies, Government Linked Companies, local councils & state agencies among others in their transformation journey towards electronic tendering.

TS. KAVINTHRAJ A/L PANNEERCHELVAM

CHIEF EXECUTIVE OFFICER OF CS CLOUD SDN. BHD. & CLOOCUS SDN. BHD.

Nationality Malaysian	Gender Male	Age 42	Date of Appointment: 1 March 2021
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Academic / Professional Qualification(s):

- Bachelor of Computer Science Majoring on Networking (University Technology Malaysia)

Working Experience:

Ts. Kavinthraj A/L Panneerchelvam ("Ts. Kavinthraj"), a graduate with a Bachelor's degree in Computer System and Communication, currently leads CS Cloud Sdn. Bhd. as its Chief Executive Officer. His academic credentials are enhanced by his certifications as a Certified Redhat Linux System Administrator, Database Administrator for Informix, Oracle, Postgres and SQL Server, as well as a CCNA Network Administrator. With a passion for continuous improvement, Ts. Kavinthraj embarked on his entrepreneurial journey at the age of 32, dedicated to ensuring business sustainability, scalability and delivering exceptional value to customers.

Throughout his career, Ts. Kavinthraj has accumulated extensive experience and knowledge in the IT infrastructure and platform managed services environment. His expertise is centred on customer focus and people leadership, where he has excelled in managing and optimising multi-level technical teams and solutions. His strategic approach has consistently addressed complex business challenges, providing value-added services through the application of ITIL Framework, ISO 20000 and ISO 27000 standards. His leadership style is characterised by a commitment to innovation, efficiency and excellence, ensuring that the businesses under his guidance not only meet but exceed their goals.

Ts. Kavinthraj, now also serving as Co-Chief Executive Officer of Cloocus Sdn. Bhd., a prominent provider of cloud management services, has further demonstrated his expertise in cloud computing, AI/ML and digital transformation. His strategic planning and dedication to innovation have significantly contributed to the firm's expansion in Malaysia. Notably, he played a key role in founding Cloocus Sdn. Bhd. through a partnership with CS Cloud Sdn. Bhd., part of Censof Group, to deliver Microsoft Azure-based cloud services with AI/ML capabilities to both the government and private sectors. His leadership has advanced digital transformation efforts in the region, supporting the Malaysian government in fostering a digital-driven economy and society with AI/ML solutions.

Under his visionary leadership at CS Cloud Sdn. Bhd., Ts. Kavinthraj continues to push the boundaries of what is possible in the realm of IT services. His dedication to enhancing business processes and his strategic foresight have positioned the company as a leader in the industry, delivering unmatched value to clients and setting new standards for operational excellence. As an advocate for cloud technologies and AI/ML, he consistently promotes the significance of digital innovation and cloud integration in enhancing business performance and operational efficiency.

MANAGEMENT TEAM'S PROFILES

ZULKIFLI BIN MD GHAIRI @ MD ASRI

CHIEF EXECUTIVE OFFICER OF COGNITIVE CONSULTING SDN. BHD.

Nationality Malaysian

Gender Male

Age 61

Date of Appointment: 20 January 2022

Academic / Professional Qualification(s):

- Bachelor of Arts in Computer Science, University of Minnesota, United States of America

Working Experience:

Zulkifli Bin Md Ghairi @ Md Asri ("Zulkifli") is the co-founder and Chief Executive Officer of Cognitive Consulting Sdn. Bhd., a leading Malaysian enterprise automation solution provider. He founded Cognitive Consulting Sdn. Bhd. in 2017 with the vision of helping enterprises enhance efficiency by embracing Robotic Process Automation (RPA) and AI technologies. Under his leadership, the company has made significant strides in revolutionising the way businesses operate.

With a professional career spanning multiple industries, Zulkifli brings a wealth of experience in Enterprise Resource Planning, IT Management, Project Management and Operational Support Systems/Business Support Systems. His expertise extends to Business Process Improvement, Sales Management, Account Management and IT Consulting, including Strategic IT Planning and Systems Development. His industry experience covers

Telecommunications, Government, Financial Services, Construction, Oil C Gas and Utilities, showcasing his versatility and comprehensive understanding of various sectors.

Prior to founding Cognitive Consulting Sdn. Bhd., Zulkifli served as the Head of Public Sector and Key Accounts at SAP Malaysia. In this role, he managed a team of Account Managers and Solution Specialists, driving engagement with key partners and developing strategic partnerships with major telecommunications operators. He was instrumental in leveraging new technologies such as S/4Hana, SAP Cloud Platform, Ariba, Success Factors, Concur and Leonardo to drive revenue growth and business innovation.

Zulkifli's extensive experience also includes over five years at Oracle, where he held several key positions, including Head of Public Sector business in Oracle Technology, Sales Director of Primavera and Oracle Communications and Country Manager of CA Malaysia. His strategic leadership and ability to secure large deals in the telecommunications sector have been pivotal in his career, underscoring his capacity to drive business success and foster technological advancement.

ABDUL RAZAK BIN KAMARUL ARIFFIN

CHIEF EXECUTIVE OFFICER OF GW INTECH SDN. BHD.

Nationality Malaysian

Gender Male

Age 53

Date of Appointment: 1 April 2022

Academic / Professional Qualification(s):

- Bachelor of Science (Hons.) in Biology, University of Malaya

Working Experience:

Abdul Razak Bin Kamarul Ariffin ("Razak") embarked on his career in 1997 as a Business Development Executive at Sapura Holdings Sdn. Bhd., where he successfully managed satellite phone operations, laying the foundation for his journey in telecommunications. His role expanded in 1998 at Measat Broadcast Network System (Astro), where he excelled in Radio Advertisement Sales, demonstrating his adeptness in driving revenue and fostering client relationships.

Transitioning into Information Technology in 2000, Razak joined ORI Systems Sdn. Bhd., assuming responsibility for system integration, networking and server maintenance. This pivotal shift underscored his adaptability and foresight in embracing technological advancements.

In 2001, Razak co-founded GW Intech Sdn. Bhd., a visionary venture aimed at revolutionising financial systems for Local Councils across Malaysia. His leadership was instrumental in spearheading the development and maintenance of the pioneering ePBT System. Launched in collaboration with MAMPU and Kementerian Perumahan Dan Kerajaan Tempatan (KPKT), the ePBT System 1.0 marked a significant milestone in modernising Local Council operations. This achievement evolved with the introduction of ePBT System 2.0 in 2014, expanding its reach to 52 Local Councils nationwide.

With over two decades of expertise in developing, implementing and supporting cutting-edge financial solutions, Razak remains at the forefront of digital transformation initiatives. His strategic partnership with Century Software (Malaysia) Sdn. Bhd. underscores his commitment to advancing digital adoption across diverse sectors, enhancing operational efficiency and empowering communities and government agencies alike.

MANAGEMENT TEAM'S PROFILES

SHADHANA A/P SEKARAN

CHIEF EXECUTIVE OFFICER OF INSUREKU DIGITAL SDN. BHD.

Nationality Malaysian

Gender Female

Age 42

Date of Appointment: 1 January 2024

Academic / Professional Qualification(s):

- BA (Hons) International Business Administration, University of Northumbria, United Kingdom

Working Experience:

Shadhana A/P Sekaran ("**Shadhana**"), as the Chief Executive Officer of insureKU Digital Sdn. Bhd. ("insureKU"), brings a profound legacy and passion for the insurance industry, rooted deeply in her familial background. Growing up in a household immersed in insurance discussions, she embarked on her journey early, starting as an Insurance Agent at just 19 while pursuing her degree. With over 21 years of industry experience and recognised as a multiple-time Million Dollar Round Table producer, Shadhana specialises in a wide spectrum of insurance services, including Legacy Planning, Business Succession and Medical Insurance, among others. Her commitment to excellence is evident in her personal approach to client service, spanning four generations of loyal clients since 1975 under Syabs Sdn. Bhd..

Beyond client service, Shadhana has dedicated herself to community welfare through her CSR initiatives, facilitating claims processing for those in need since 2003. Her dedication extends to innovation within the industry, having pioneered a fintech platform aimed at simplifying insurance comparison and purchasing. Inspired by her

tenure in the UK's insurance sector, she foresaw the need for such technology in Malaysia, where consumers can now compare and purchase insurance directly via mobile phones, ensuring immediate access and tailored choices.

Looking ahead, Shadhana is poised to expand insureKU's reach by collaborating with more insurers on their fintech platform. Her vision includes empowering individuals and businesses alike to achieve their financial goals through meticulously designed insurance solutions. Her leadership extends beyond the corporate realm, where she has held impactful roles such as Vice President of Soroptimist International Club of Sentul and Chairman of Domestic Trade at the Kuala Lumpur and Selangor Indian Chamber of Commerce and Industry Malaysia. These roles underscore her commitment to empowering women, advocating for community welfare and driving strategic initiatives within the industry.

Educated at Northumbria University with a degree in International Business Administration, Shadhana combines academic rigour with practical industry expertise, steering insureKU towards greater innovation and customer-centricity in Malaysia's insurance landscape. Her tenure as Chief Executive Officer since January 2024 has been marked by transformative advancements, setting a precedent for seamless insurance solutions and customer satisfaction.

RATHNAVEL ANANDHAKUMAR

DIRECTOR OF BAYARNOW SDN. BHD. (FORMERLY KNOWN AS T-MELMAX SDN. BHD.)

Nationality Indian

Gender Male

Age 50

Date of Appointment: 29 October 2024

Academic / Professional Qualification(s):

- MSC Information Technology, Annamalai University

Working Experience:

Rathnavel Anandhakumar ("**Ratnaa**"), is a trailblazing technopreneur and digital economy advocate who has redefined Southeast Asia's fintech and digital payment landscape. With over two decades of rich experience in IT, software engineering, and financial technology, he stands at the helm of three influential companies (Ascertain Technologies Sdn. Bhd., RinggitPay Sdn. Bhd., and Finforz Technologies Pvt Ltd) all bootstrapped and built from ground zero.

Ratnaa's professional journey is marked by innovation, resilience, and a deep commitment to local economic empowerment. Since founding Ascertain Technologies in 2008, he has led the company to become a homegrown fintech powerhouse in Malaysia, delivering cutting-edge banking software and compliance-driven solutions to

major BFSI institutions across Southeast Asia. His forward-thinking leadership extended into the digital payments arena with the launch of RinggitPay, a robust Malaysian payment gateway empowering B2B businesses and SMEs with compliant, multi-channel payment capabilities. Through this platform, Ratnaa promotes financial inclusion and supports the nation's cashless agenda.

Through RinggitPay's strategic acquisition of a 49% stake in BayarNow Sdn. Bhd. (formerly known as T-Melmax Sdn. Bhd.), Ratnaa has facilitated digital payment integration within government sectors streamlining bill collections, bulk disbursements and enhancing transparency. Having made Malaysia his home for over 20 years, Ratnaa's legacy is not only one of entrepreneurial excellence but also of national contribution. His ventures continue to power digital transformation across sectors, build local capabilities, and elevate Malaysia's standing in the ASEAN digital economy.

MANAGEMENT TEAM'S PROFILES

DHINESH A/L THINAKARAN

CHIEF EXECUTIVE OFFICER, B4GOV SDN. BHD. (FORMERLY KNOWN AS IN SUREKU SDN. BHD.)

Nationality Malaysian	Gender Male	Age 48	Date of Appointment: 20 November 2025
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Academic / Professional Qualification(s):

- Bachelor of Science (BSc) in Economics, Excelsior College, a member of the University of the State of New York, United States

Working Experience:

Dhinesh A/L Thinakaran ("**Dhinesh**") is the Chief Executive Officer of B4Gov Sdn. Bhd. (formerly known as In Sureku Sdn. Bhd.) ("**B4Gov**"), where he leads the company's strategic direction in delivering digital transformation initiatives across the Malaysian public sector. With over 20 years of experience spanning business development, digital transformation, strategic partnerships, government relations and public policy, he is responsible for driving B4GOV's growth through innovative technologies, including artificial intelligence, cloud computing, enterprise solutions, cybersecurity and digital talent development.

Prior to joining B4Gov, Dhinesh served as Regional Business Manager at Knowledgecom Corporation Sdn. Bhd.. In this role, he successfully expanded the company's regional presence by establishing strategic partnerships with leading global technology providers and delivering large-scale digital transformation initiatives for government agencies, government-linked companies and higher education institutions. His leadership strengthened Knowledgecom's position as a trusted technology partner within the public sector.

Earlier in his career, Dhinesh served as Special Officer to the Deputy Minister of Education, YB Datuk P. Kamalanathan. He was responsible for education policy coordination, parliamentary affairs, strategic communications, media relations and stakeholder engagement. Working closely with the Deputy Minister, he supported the development and communication of national education initiatives while coordinating engagements across government agencies, educational institutions and industry stakeholders. This experience provided him with valuable insights into public administration, policymaking and government decision-making processes.

Over the course of his career, Dhinesh has developed extensive relationships across government ministries, statutory bodies, multinational technology companies, industry leaders and academia. His expertise includes strategic planning, business transformation, stakeholder management, public-private partnerships, workforce development and the commercialisation of emerging technologies. He has consistently led initiatives that bridge technology, education and government to support sustainable digital ecosystems aligned with Malaysia's national digital agenda.

Recognised for his strategic leadership and collaborative approach, Dhinesh is committed to advancing innovation, strengthening partnerships and creating long-term economic and social value. Under his leadership, B4Gov continues to support Malaysia's digital transformation by delivering innovative solutions that enhance public sector capabilities and contribute to a more digitally enabled and innovation-driven economy.

Other Directorship In Public Companies and Listed Issuers:
Nil

Relationship with other directors/ shareholders/listed issuer:
Nil

Conflict of Interest with listed issuer:
Nil

Any other convictions (aside from traffic offence):
Nil

CORPORATE GOVERNANCE OVERVIEW STATEMENT

INTRODUCTION

The Board of Directors ("**the Board**") of Censoff Holdings Berhad ("**the Company**") recognises the importance of corporate governance and is committed to ensuring that the principles and best practices in corporate governance as set out in the Malaysian Code on Corporate Governance ("**MCCG**") are observed and practised throughout the Company and its subsidiaries (collectively referred to as "**the Group**") so that the affairs of the Group are conducted with integrity and professionalism with the objective of safeguarding shareholders' investment and ultimately enhancing shareholders' value.

This statement is prepared in compliance with Main Market Listing Requirements ("**MMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and it is meant to be read together with the Corporate Governance Statement and Corporate Governance Report. The Corporate Governance Report provides details on how the Company has applied each practice as set out in the MCCG for the financial year ended 31 March 2026 ("**FY2026**"), a copy of which is available on the Company's website.

This statement further outlines the following principles and recommendations which the Group has comprehended and applied with the best practices outlined in MCCG and the Board will continue to take measures to improve compliance with principles and recommended best practices in the ensuing years:

- Board Leadership and Effectiveness
- Effective Audit and Risk Management
- Integrity in Corporate Reporting and Meaningful Relationship with Stakeholders

PRINCIPAL A: BOARD LEADERSHIP AND EFFECTIVENESS

I. BOARD RESPONSIBILITIES

The Board has considered and discussed a wide range of matters during the FY2026, including strategic decisions and reviewing of risk associated matters in the business. The Board is aware that decisions made for the business of the Group would affect a broad range of our stakeholders. While the Board seeks to ensure that the decisions were taken in a way that was fair and consistent with the Group's values, the Board also recognised the importance of balancing these with the need to support the long-term future of the business.

In order to ensure orderly and effective discharge of the above functions and responsibilities of the Board, the Board has established various committees where specific powers of the Board are delegated to the relevant Board Committees.

II. BOARD COMPOSITION

The Board recognises the benefits of having a diverse Board to ensure that the mix and profiles of the Board members in terms of age, ethnicity and gender to provide the necessary range of perspectives, experience and expertise required to achieve effective stewardship and management. The Board believes that a truly diverse and inclusive Board will leverage on different thought, perspective, cultural and geographical background, age, ethnicity and gender which will ensure that the Group has a competitive advantage.

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In evaluating the suitability of individual Board members, the Nominating and Remuneration Committee ("**NRC**") takes into account several factors, including skills, knowledge, expertise, experience, professionalism, integrity and time availability to effectively discharge his or her role as a Director, contribution, background, character, integrity and competence. In the case of candidates for the position of Independent Non-Executive Directors, the NRC will evaluate the candidates' ability to discharge their responsibilities or functions as expected from Independent Non-Executive Directors.

The Board currently has one (1) female Director, and with the current composition, the Board feels that its members have the necessary knowledge, experience, diverse range of skills and competence to enable them to discharge their duties and responsibilities effectively. Moving forward, the Board, being in line with the national target of having 30% women on the boards of the listed issuers, will maintain a register of potential directors which include high-calibre female candidates and appoint them when the need arises.

III. REMUNERATION

The Board has in place a Directors' and Senior Management Remuneration Policy which is clear and transparent, designed to support and drive business strategy and long-term objectives of the Group. In this regard, the NRC is responsible to formulate and review the remuneration policies for the Directors of the Company to ensure the same remain competitive, appropriate and in line with the prevalent market practices.

The Board carries out a remuneration review for its employees including that of Senior Management, with the view to ensure that the Group continues to retain and attract the best talents in the industry. The proposed salary structure was considered by the NRC and subsequently approved by the Board for implementation.

PRINCIPAL B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. AUDIT COMMITTEE

The Audit Committee ("**AC**") plays a key role in ensuring integrity and transparency of corporate reporting. The AC's role is to review and challenge Management to ensure that appropriate disclosures of accounting treatment and accounting policies are made. The AC has a duty to provide assurance to the Board that robust risk management, controls and assurance process are in place. The AC continues to monitor the potential risks of the Group and ensures that mitigating factors are in place to see to the health, safety and business continuity of the Group.

The AC with the assistance of the Internal Auditor had undertaken a thorough review of the following areas within the Group to ensure that appropriate controls and effective management process are in place:

- Product Development
- Trademark, right and patent

Annually, the composition of the AC is reviewed by the NRC and recommended to the Board for their approval. With the view to maintain an independent and effective AC, the NRC ensures that only Directors who have the appropriate level of expertise and experience and have the strong understanding of the Group's business would be considered for membership on the AC.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

II. RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

Risk Management is a critical component of good management practice and effective corporate governance. With the Risk Management Framework being in place, the Board's decision-making is supported by sufficient information for the right discussions and considerations. The enhanced level of risk debate and greater involvement from the Management are also critical in ensuring that appropriate monitoring and mitigations are embedded to support the proposals under discussion.

The Board will continue to drive a proactive risk management culture and ensure that the Group's employees have a good understanding and application of risk management principles towards cultivating a sustainable risk management culture. The Board will also continue to challenge the Group's risk reporting mechanism and ensure that it is data-driven to capture and quantify exposures where applicable and necessary.

PRINCIPAL C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. COMMUNICATION WITH STAKEHOLDERS

The Group recognises the importance of stakeholder engagement leading to the long-term sustainability of its businesses. As a responsible corporate citizen, the Group must interact with stakeholders and also acknowledge the potential impact that its operations may have on a wide range of stakeholders. For engagement to be constructive and meaningful, each matter considered by the Board therefore has to be in the context of relevant economic, social, environmental and governance factors.

The Company has heightened its engagement efforts with stakeholders by engaging discussions with analysts, fund managers and shareholders, both locally and overseas, upon requests.

Moving forward, the Board intends to adopt a more mature form of sustainability reporting to stakeholders by implementing the International Integrated Reporting Framework in the Annual Report, allowing stakeholders to have a better understanding on the Group's sustainability.

II. CONDUCT OF GENERAL MEETINGS

The Company's Annual General Meeting ("**AGM**") is an important means of communicating with its shareholders. To ensure effective participation of an engagement with the shareholders at the AGM of the Company, all members of the Board would be present at the meeting to respond to questions raised by shareholders and proxies. In addition, the Chairman of the Board would chair the AGM in an orderly manner and encourage the shareholders and proxies to speak at the meeting. The overall performance of the Group would be presented at the meeting.

In line with good governance practices, the notice of the AGM would be issued at least twenty (28) days before the AGM date and the AGM is conducted through poll. The Group will continue to explore and leverage on technology, to enhance the quality of engagement with its shareholders to facilitate further participations by shareholders at the AGM of the Company.

PRELUDE

Over the next few pages, we would look at the Board, its role, performance and oversight. We will provide details on the Board's activities and discussions during the financial year, the actions arising from these and the progress made against them. We also provide an insight on director independence effectiveness and our Board evaluation, succession planning and induction and ongoing developments.

CORPORATE GOVERNANCE STATEMENT

PRINCIPAL A: BOARD LEADERSHIP AND EFFECTIVENESS

I. Board Responsibilities

1. Board of Directors

Censof Holdings Berhad ("**the Company**") and its subsidiaries ("**the Group**") acknowledge the pivotal role played by the Board of Directors ("**the Board**") in the stewardship of its directions and operations, and ultimately the enhancement of long-term shareholders' value. To fulfil this role, the Board plays a critical role in setting the appropriate tone at the top and is charged with leading and managing the Group in an effective, good governance and ethical manner. The directors individually have a legal duty to act in the best interest of the Group and are also collectively aware of their responsibilities to the stakeholders for the manner in which the affairs of the Group are managed. The Board's responsibilities, amongst others include the following:

- a) Lead and manage the Company in an effective and responsible manner;
- b) Establish the corporate vision and mission, as well as the philosophy of the Company, setting the aims of the management and monitoring the performance of the management;
- c) Monitor financial outcomes and the integrity of internal and external reporting, in particular approving annual budgets and longer term strategic and business plans;
- d) Assess the effectiveness of the Board of Directors as a whole, the Committees of the Board and the contribution of each Director;
- e) To identify principal risks and to ensure the implementation of appropriate systems to protect the company's assets and to minimise the possibility of the Company operating beyond acceptable risk parameters;
- f) To keep pace with the modern risk of business and other aspects of governance that encourage enhancement of effectiveness in Board and management;
- g) To review the adequacy and integrity of the Group's internal control systems and management information systems including systems for compliance with applicable laws, regulations, rules, directives and guidelines;
- h) Succession planning, including appointing, training, fixing the compensation of and where appropriate, replacing Board and the key management;
- i) Establish and review annually corporate communication policies with respect to the following:-
 - (i) How the Company interacts with analysts, investors, other key stakeholders and the public.
 - (ii) Measures for the corporation to comply with its continuous and timely disclosure obligations.
- j) For each member of the Board of Directors, act as representatives of the Company in
 - (i) Enhancing the Group's public image, reputation and credibility.
 - (ii) Providing contacts or network for the Group.
 - (iii) Being loyal to the Group.
 - (iv) Supporting the decisions of the majority of the Board of Directors.
 - (v) Identifying, evaluating and carrying out profitable business opportunity for the Group, as well as proving the Group with information on the market in which it operates.

CORPORATE GOVERNANCE STATEMENT

- k) Ensure all new Directors receive comprehensive orientation to fully understand the role of the Board of Directors and its Committees, as well as the contribution individual Directors are expected to make (including, in particular, the commitment of time and energy that the Company expects from its Directors) and the nature and operation of the Group's business; and
- l) In discharging its duties, the Board of Directors may engage the services of an external advisors at the expense of the Company. The Board also allows, any Board committee or Director to engage the services of an external advisor at the expense of the Company, to adequately carry out such committee's duties, where the circumstances so warrant, subject to the Board of Directors' approval.

To assist in the discharge of its responsibilities, the Board has established the following Board Committees to perform certain of its functions and to provide recommendations and advice:

- (i) Audit Committee ("**AC**")
- (ii) Nominating and Remuneration Committee ("**NRC**")
- (iii) Risk Management and Sustainability Committee ("**RMSC**")

Each Board Committee operates within their approved terms of reference set by the Board which are periodically reviewed. The Board appoints the Chairman and members of each Board Committee.

The Chairman of the respective Board Committees will report to the Board on the outcome of any discussions and make recommendations thereon to the Board. The ultimate responsibility for the final decision on all matters, however, lies with the Board.

The Board may form other committees delegated with specific authorities to act on their behalf. These committees will operate under approved terms of reference or guidelines and are formed whenever required.

Board meeting agenda includes statutory matters, governance and management reports, which include strategic risks, strategic projects and operational items. The Board approves an annual performance contract setting the priorities director and performance targets for the Group within the parameters of the corporate plan.

The profile of each Director is presented in the Annual Report of the Company.

2. Separation of position of the Chairman and Executive Directors

The Board has established clear roles and responsibilities in discharging its fiduciary and leadership functions. The roles of the Chairman and the Executive Directors of the Company are separately held, and each has clearly accepted division of responsibilities and accountability to ensure a balance of power and authority. This segregation of roles also facilitates a healthy open, exchange of views between the Board and Management in their deliberation of the business, strategic aims and key activities of the Company.

CORPORATE GOVERNANCE STATEMENT

The Chairman of the Board, Tan Sri Datuk Wira Dr Hj Mohd Shukor Bin Hj Mahfar, an Independent Non-Executive Chairman, leads the Board with focus on governance and compliance and acts as a facilitator at Board meetings to ensure that relevant views and contributions from Directors are forthcoming on matters being deliberated and that no Board member dominates the discussion. The roles and responsibilities of the Chairman's key responsibility, amongst others, includes the following:

- a) Provide leadership and run the Board effectively with the assistance of the Board Committees and management;
- b) Ensure the whole Board plays a full and constructive part in developing and determining the Group's strategy;
- c) Ensure the Board annually reviews its performance and is balanced so as to achieve its effectiveness;
- d) Review the performances of individual Directors;
- e) Assist and guide the Managing Director. Ensure the Board members are well briefed and have access to information on all aspects of the company's operations;
- f) Setting the Board meeting agenda for consideration, giving emphasis on important issues challenged by the Group with emphasis on strategic, rather than operational issues;
- g) Chairing of general meetings and Board meetings;
- h) Act as the Group's representative in its dealing with external parties;
- i) Help guide the Group on its long term strategic opportunities and represent the Group with key industry, civic and philanthropic constituents;
- j) Promote the highest standards of integrity, probity and corporate governance of the Group; and
- k) Ensure that general meetings of the company are conducted efficiently and that shareholders have adequate opportunity to air their views and obtain answers to their queries.

The Board delegates the Group Managing Director, namely Ameer Bin Shaik Mydin, supported by the Executive Directors to oversee the day-to-day operations to ensure the smooth and effective running of the Group. The Executive Directors implement the policies, strategies, decisions adopted by the Board, monitor the operating financial results against plans and budgets and act as a conduit between the Board and Management in ensuring the success of the Group's governance and management functions.

During Board meetings, the Chairman maintains a collaborative atmosphere and ensures that all Directors contribute to the discussion. The Chairman and Executive Directors arrange informal meetings and events from time to time to build constructive relationships between the Board members.

The Executive Directors take on primary responsibility to spearhead and manage the overall business activities of the various business division of the Group to ensure optimum utilisation of corporate resources and expertise by all the business divisions and at the same time achieve the Group's long-term objectives. The Executive Directors are assisted by the heads of each division in implementing and running the Group's day-to-day business.

CORPORATE GOVERNANCE STATEMENT

3. Supply of and Access to Information

All Directors have full and unrestricted access to all information pertaining to the Group's businesses and affairs in a timely manner to enable them to discharge their duties effectively.

Procedures have been established for timely dissemination of Board and Board Committee papers to all Directors and Board Committees in advance of the scheduled meetings. Notices of meetings are sent to Directors at least seven (7) days before the meetings. Management provides the Board with detailed meeting materials at least seven (7) days in advance of the Board or Board Committees' meetings. Senior Management may be invited to join the meetings to brief the Board and Board Committees on the requisite information on matters being discussed, where necessary.

Technology is effectively used in the meetings of Board and Board Committees and in communication with the Board, where the Directors may receive agenda and meeting materials online and participate in meetings via audio or video conferencing.

4. Commitment of the Board

The Board would meet at least four (4) times a year, at quarterly intervals which are scheduled at the onset of the financial year to help facilitate the Directors in planning their meeting schedule for the year. Additional meetings are convened where necessary to deal with urgent and important matters that require attention of the Board. All Board meetings are furnished with proper agendas with due notice given and Board papers are prepared by the Company Secretary and circulated to all Directors prior to the meetings.

All pertinent issues discussed at the Board meetings are properly recorded by the Company Secretary.

The Board met five (5) times during the financial year ended 31 March 2026 ("FY2026"). The attendance of each Director at the Board Meetings held during FY2026 are as follow:

Directors	Number of meetings attended	%
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	5/5	100%
Mahathir Bin Mahzan	5/5	100%
Dato' Mohd Redzuan Bin Hasan	5/5	100%
Ameer Bin Shaik Mydin	5/5	100%
Tamil Selvan A/L M. Durairaj	5/5	100%
Ang Hsin Hsien	5/5	100%

The Board is satisfied with the level of time commitment given by the Directors towards fulfilling their roles and responsibilities which is evidenced by the satisfactory attendance record of the Directors at each Board meeting.

It is the Board's policy for Directors to notify the Board before accepting any new directorship notwithstanding that the Main Market Listing Requirements ("MMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities") allow a Director to sit on the board of a maximum of five (5) listed issuers. At present, all Directors of the Company have complied with the MMLR of Bursa Securities where they do not sit on the board of more than five (5) listed issuers.

CORPORATE GOVERNANCE STATEMENT

5. Continuous Development of the Board

The Board, via the NRC, continues to identify and attend appropriate briefings, seminars, conferences and courses to keep abreast of changes in legislations and regulations affecting the Group.

All Directors have completed the Mandatory Accreditation Programme. The Directors are mindful that they would continue to enhance their skills and knowledge to maximize their effectiveness as Directors during their tenure. Throughout their period in office, the Directors are continually updated on the Group's business and the regulatory requirements.

The list of training programmes attended by the Directors during the FY2026 under review are as follows:

- Compliance with Listing Requirements - Reporting of Financial Statements by CKM Advisory
- Virtual Tax Conference 2025 by Thanness Tax Consulting Services
- 4th International Conference on Government & Public Affairs 2025 by Universiti Utara Malaysia ("UUM")
- Seminar Kewangan dan Pengauditan Sektor Awam 2025 by Tunku Puteri Intan Safinaz School of Accountancy ("TISSA") UUM
- Virtual Seminar on Transfer Pricing: Intra Group Financing by Thanness Tax Consulting Services ("TTCS")
- Seminar Kepimpinan by Jabatan Perairan dan Saliran Malaysia
- Seminar Percukaian Kebangsaan 2025 by Lembaga Hasil Dalam Negeri Malaysia ("LHDNM")
- Persidangan Kebangsaan Malaysian Association of Tax Accountants ("MATA") 2025 by MATA
- Amendment on Personal Data Protection Act ("PDPA") by Skrine
- Webinar: Introduction to New Disclosure Requirements for Shariah Screening by Bursa Malaysia Berhad ("Bursa")
- Webinar: Fundamental Data Analytics for Accountants by Malaysian Institute of Accountants ("MIA")
- Webinar: Statutory Records Update under the Companies Act 2016 & Foreign Companies by MIA
- Securities Commission Malaysia ("SC") Audit Oversight Board's Conversation with Audit Committees
- Institute of Corporate Directors Malaysia ("ICDM") - Maximising the Value of Advanced Technology for Governance
- MIA International Accountants Conference
- Streamlining Success: Enhancing Corporate Efficiency Through Departmental Consolidation & Branding
- Discover the Gift of Culture: Transform your People & Profits with 9 Deeds in 90 Days
- Decoding Family Wealth and Business Succession
- How to Use Bank Loan to 5X Your Business Growth: Unlock Growth, M&A, and the road of Intellectual Property ("IP")
- Leaders' Guide to Negotiating Business Deals
- Negotiation Skill for CEOs
- Staff Retention Action Strategies
- A Disruptive "7-Box Talent Management Framework" that works!
- Holistic Approach to Leadership Development
- Strategic Planning by Vistage (SPV)
- Hiring & Retaining Talent for SMEs
- How to Become an Employer of Choice
- Leading for Impact (LIP) Alumni Sharing and Networking Session

The Company Secretary also highlights the relevant guidelines on statutory and regulatory requirements from time to time to the Board. The External Auditors on the other hand, briefed the Board on changes to the Malaysian Financial Reporting Standards that affect the Group's financial statements during the year.

CORPORATE GOVERNANCE STATEMENT

6. Board Committees

AC

The AC monitors internal control policies and procedures designed to safeguard the Group's assets and to maintain the integrity of financial reporting. The AC maintains direct, unfettered access to the Company's External Auditor, Internal Auditor and management.

The AC comprises of three (3) members, all of whom are Independent Non-Executive Directors. The present members of the AC are as follows:

Director	Designation
Dato' Mohd Redzuan Bin Hasan	Chairman
Mahathir Bin Mahzan	Member
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Member

A copy of the AC's Terms of Reference can be found in the Company's website at www.censof.com.

NRC

The NRC oversees matters related to the nomination of new Directors, annually reviews the required mix of skills, experience and other requisite qualities of Directors as well as the annual assessment of the effectiveness of the Board as a whole, its Committees and the contribution of each individual Director as well as identify candidates to fill board vacancies, and nominating them for approval by the Board.

The NRC comprises of the following, all of whom are Independent Non-Executive Directors. The present members of the NRC are as follows:

Director	Designation
Mahathir Bin Mahzan	Chairman
Dato' Mohd Redzuan Bin Hasan	Member

During the FY2026, the NRC held one (1) meeting. Below are the summary of the key activities undertaken by the NRC in discharge of its duty:

- (a) Reviewed the composition of the Board and Board Committees with regards to the mix of skills, independence and diversity in accordance with its policy;
- (b) Determined the Directors who stand for re-election and re-appointment by rotation;
- (c) Assessed the effectiveness and performance of the Board as a whole and the contribution of each individual Director. This was carried out through a self-assessment document that was completed by each Director. The assessment criteria include the following:
 - Board composition
 - Board process
 - Performance of Board Committees
 - Information provided to the Board
 - Role of the Board in strategy and planning
 - Risk management framework
 - Accountability and standard of conduct of Directors

CORPORATE GOVERNANCE STATEMENT

- (d) Reviewed the terms of office of the AC and each member of the AC to ascertain that the AC and its member have carried out their duties in accordance with the AC's Terms of Reference;
- (e) Assessed and reviewed the independence and continuing independence of the Independent Directors;
- (f) Reviewed, assessed and recommended the remuneration packages of the Executive Directors and Senior Management;
- (g) Reviewed the Directors' fees and other benefits payable to Non-Executive Directors;
- (h) Reviewed the Directors and Senior Management's Remuneration Policy;
- (i) Reviewed the Directors' Fit and Proper Policy; and
- (j) Reviewed the Terms of Reference

A copy of the NRC's Terms of Reference is available at the Company's website at www.censof.com.

RMSC

The RMSC is responsible for overseeing the risk management process and sustainability activities within the Group.

The RMSC comprises of the following members:

Director	Designation
Mahathir Bin Mahzan	Chairman
Dato' Mohd Redzuan Bin Hasan	Member
Ameer Bin Shaik Mydin	Member

During the FY2026, the RMSC held four (4) meetings and all member registered full attendance. Below are the summary of the key activities undertaken by the RMSC in discharge of its duty:

- (a) Reviewed the risk registers;
- (b) Reviewed the sustainability initiatives progress; and
- (c) Reviewed the Terms of Reference.

A copy of the RMSC's Terms of Reference can be found in the Company's website at www.censof.com.

7. Code of Conduct and Code of Ethics

The Company has established a Code of Conduct and Code of Ethics to promote a corporate culture which engenders ethical conduct that permeates throughout the Group. The Code of Conduct and Code of Ethics are based on principles in relation to trust, integrity, transparency, accountability, responsibility, excellence, loyalty, commitment, dedication, discipline, diligence and professionalism.

The Board is focused on creating corporate culture which engenders ethical conduct that permeates throughout the Company. The Group practices the relevant principles and values in the Group's dealings with employees, customers, suppliers and business associates. The Directors, officers and employees of the Group are also required to observe, uphold and maintain high standards of integrity in carrying out their roles and responsibilities and to comply with the relevant laws and regulations as well as the Group's policies.

The Board is provided guidance through the Code of Conduct and Code of Ethics on disclosure of conflict of interest and other disclosure information/requirements to ensure that the Directors comply with the relevant regulations and practices. In order to address and manage possible conflicts of interest that may arise between Directors' interests and those of the Group, the Company has put in place appropriate procedures including requiring such Directors to abstain from participating in deliberations during meetings and abstaining from voting on any matter in which they may also be interested or conflicted. The Directors of the Group are also required to disclose and confirm their directorships and shareholdings in the Group and any other entities where they have interests.

CORPORATE GOVERNANCE STATEMENT

Notices on the closed period for trading in the Company's shares are sent to Directors, principal officers and the relevant employees on a quarterly basis specifying the timeframe during which they are prohibited from dealing in the Company's shares, unless they comply with the procedures for dealings during closed period as stipulated in the MMLR.

Details of the Code of Conduct and Code of Ethics can be found in the Company's website at www.censof.com.

8. Whistleblowing Policy and Procedure

The Company has adopted a Whistleblowing Policy as the Board believes that a sound whistleblowing system will strengthen, support good management and at the same time, demonstrate accountability, good risk management and sound corporate governance practices. The policy is to encourage reporting of any major concerns over any wrongdoings within the Group.

The policy outlines the relevant procedures such as when, how and to whom a concern may be properly raised about the genuinely suspected or instances of wrongdoing at the Company and its subsidiaries. The identity of the whistleblower is kept confidential and protection is accorded to the whistleblower against any form of reprisal or retaliation. All such concerns shall be set forth in writing and forwarded to the Company's whistleblowing channel.

Full details of the Whistleblowing Policy can be found on the Company's website at www.censof.com.

9. Company Secretary

The Board is assisted by qualified and competent Company Secretary who plays a vital role in advising the Board in relation to the Group's constitution, policies, procedures and compliance with the relevant regulatory requirements, codes, guidance and legislations. All the Directors have unrestricted access to the advice and services of the Company Secretary for the purpose of the conduct of the Board's affairs and the business.

The Company Secretary constantly keep himself abreast of the evolving capital market environment, regulatory changes and developments in corporate governance through attendance at relevant conferences and training programmes. The Company Secretary has also attended the relevant continuous professional development programmes as required by the Companies Commission of Malaysia or the Malaysian Institute of Chartered Secretary and Administrators for practising company secretary. The Board is satisfied with the performance and support rendered by the Company Secretary in discharging its functions.

In addition, the Company Secretary is also accountable to the Board and is responsible for the following:

- Advising the Board on its roles and responsibilities.
- Advising the Board on matters related to corporate governance and the MMLR.
- Ensuring that Board procedures and applicable rules are observed.
- Maintaining records of the Board and ensuring effective management of the Company's statutory records.
- Preparing comprehensive minutes to document Board proceedings and ensuring conclusions are accurately recorded.
- Assisting communications between the Board and Management.
- Providing full access and services to the Board and carrying out other functions deemed appropriate by the Board from time to time.
- Preparing agendas and co-coordinating the preparation of Board papers.

CORPORATE GOVERNANCE STATEMENT

II. Board Composition

1. Composition and Diversity

The Directors are of the opinion that the current Board size and composition is adequate for facilitating effective decision making given the scope and nature of the Group's businesses and operations. The Board maintains an appropriate balance of expertise, skills and attributes among the Directors which is reflected in the diversity of backgrounds and competencies of the Directors. Such competencies include finance, accounting, legal, digital and other relevant industry knowledge, entrepreneurial and management experience and familiarity with regulatory requirements and risk management.

The NRC ensures that the composition of the Board is refreshed periodically while the tenure, performance and contribution of each Director is assessed by the NRC through the Board Evaluation. In addition, each of the retiring Directors will provide their annual declaration/confirmation on their fitness and propriety as well as independence, where applicable.

As at the date of this Statement, the Board consists of one (1) Independent Non-Executive Chairman, two (2) Independent Non-Executive Directors, and three (3) Executive Directors, wherein at least half of the Board comprises Independent Directors. The composition of the Board ensures that the Independent Non-Executive Directors will be able to exercise independent judgment on the affairs of the Company.

The Board of Directors' profile can be found in the Annual Report of the Company.

2. Independency of Independent Directors

The Independent Directors play a crucial role in corporate accountability and provide unbiased views and impartiality to the Board's deliberations and decision-making process. In addition, the Independent Directors ensure that matters and issues brought to the Board are given due consideration, fully discussed and examined, taking into account the interest of all stakeholders. The Board, via the NRC assesses each Director's independence to ensure on-going compliance with this requirement annually. The NRC is satisfied that the Independent Directors are independent of Management and free from any business or other relationships which could interfere with the exercise of independent judgement, objectivity and the ability to act in the best interest of the Company.

As at the date of this statement, none of the Independent Directors has exceeded a cumulative term of nine (9) years.

3. Appointment of Board and Senior Management

The Board of Directors comprise of a collective of individuals having an extensive complementary knowledge and competencies, as well as expertise to make an active, informed and positive contribution to the management of the Group in terms of the business' strategic direction and development. The appointment of the Board and its Senior Management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

The NRC will assess the suitability, fitness and propriety of the candidates based on criteria set out in the Fit and Proper Policy before formally considering and recommending them for appointment to the Board or senior management. In proposing its recommendation, the NRC will consider and evaluate the candidates' required skills, knowledge, expertise, competence, experience, characteristics, professionalism. For appointment of Independent Directors, considerations will also be given on whether the candidates meet the requirements for independence as defined in MMLR of Bursa Securities and time commitment expected from them to attend to matters of the Company in general, including attending meetings of the Board, Board Committees and AGM.

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4. Gender Diversity

While the Board of Directors acknowledge the need to promote gender diversity within its composition and endeavour to increase female participation in the Board and Senior Management, it has decided not to set any specific targets as the Board believes that it is more important to have the right mix and skills for such positions. As at the date of this report, there are three female employees involved in the Board and Senior Management, collectively.

The Company has adopted a diversity policy which outlines its approach to achieving and maintaining diversity (including gender diversity) on its Board and in Senior Management positions. This includes requirements for the Board to establish measurable objectives for achieving diversity on the Board and in management positions, and for the appropriate Board Committees to monitor the implementation of the policy, assess the effectiveness of the Board nomination process and the appointment process for management positions at achieving the objectives of the policy.

5. Identifying Suitable Candidates

Any proposed appointment of a new member to the Board will be deliberated by the full Board based upon a formal report, prepared by the NRC on the necessity for reviewing the qualifications and experience of the proposed director. The NRC would be guided by the Directors' Fit and Proper Policy and an internal policy on Criteria and Skill Sets for the Board Members in assessing the suitability of the potential candidates for appointment to the Board.

6. Chairman of the NRC

The NRC is led by Mahathir Bin Mahzan, the Independent Non-Executive Director, who directs the NRC for succession planning and appointment of Board members and Senior Management by conducting annual review of board effectiveness and skill assessments. This provides the NRC with relevant information of the Group's needs, allowing them to source for suitable candidates when the need arises.

7. Annual Evaluation

The NRC is responsible in evaluating performance and effectiveness of the entire Board, the Board Committees and individual Director on a yearly basis. The evaluation process is led by the NRC Chairman and supported by the Company Secretary via questionnaires. The NRC reviews the outcome of the evaluation and recommends to the Board on areas for continuous improvement and also for them to form the basis of recommending relevant Directors for re-election at the AGM.

The assessment criteria used in the assessment of Board and individual Directors include a mix of skills, knowledge, Board diversity, size and experience of the Board, core competencies and contributions of each Director. The Board Committees were assessed based on their roles and responsibilities, scope and knowledge, frequency and length of meetings, supply of sufficient and timely information to the Board and also overall effectiveness and efficiency in discharging their function.

The Board evaluation comprises Performance Evaluation of the Board and various Board Committees, Directors' Peer Evaluation and Assessment of the independence of the Independent Directors. The assessment is based on four (4) main areas relating to Board Structure, Board Operations, Roles and Responsibilities of the Board and Board Committees and elements of environmental social and governance.

For Directors' Peer Evaluation, the assessment criteria include abilities and competencies, calibre and personality, technical knowledge, objectivity and the level of participation at Board and Committee meetings including his/her contribution to Board processes.

CORPORATE GOVERNANCE STATEMENT

Any appointment of a new Director/ re-appointment of Director to the Board or Board Committee will be subject to the Directors' Fit and Proper assessment and is recommended by the NRC for consideration and approval by the Board. In accordance with the Company's Constitution, one-third (1/3) of the Directors (including the Managing Director) for the time being shall retire from office at each AGM. A retiring director shall be eligible for re-election. The Constitution also provides that all directors shall retire at least once every three (3) years.

During the year, the Board conducted an internally facilitated Board assessment. The results and recommendations from the evaluation of the Board and Committees are reported to the Board for full consideration and action. The Board was comfortable with the outcome and that the skills and experience of the current Directors satisfy the requirements of the skills matrix and that the Chairman possesses the leadership to safeguard the stakeholders' interest and ensure the development of the Group.

The NRC also considered the results of the evaluation when considering the re-election of Directors and recommended to the Board for endorsement the Directors standing for re-election at forthcoming AGM of the Company.

III. Remuneration

The objective of the Group's internal remuneration policy is to provide fair and competitive remuneration to its Board and Senior Management in order for the Company to attract and retain Board and Senior Management of calibre to run the Group successfully. The responsibilities for developing the remuneration policy and determining the remuneration packages of Executive Directors and Senior Management lie with the NRC. Nevertheless, it is ultimately the responsibility of the Board to approve the remuneration of Executive Directors and Senior Management.

Based on the remuneration framework, the remuneration packages for the Executive Directors and Senior Management compose of a fixed component (i.e. salary, allowance and etc.) and a variable component (i.e. bonus, benefit-in kind and etc.) which is determined by the Group's overall financial performance in each financial year which is designed to support our strategy and provides a balance between motivating and challenging our senior managements to deliver our business priorities, as set out by Executive Directors, and strong performance while also driving the long-term sustainable success of the Group.

The level of remuneration of Non-Executive Directors reflects their experience and level of responsibility undertaken by them. Non-Executive Directors will receive a fixed fee, with additional fees if they are members of Board Committees, with the Chairman of the AC or NRC receiving a higher fee in respect of his service as Chairman of the respective Committees. The fees for Directors are determined by the Board with the approval from shareholders at the AGM and no Director is involved in deciding his/her own remuneration.

During the financial year under review, the NRC had reviewed the remuneration for the Executive Directors and Senior Management which reflects their level of responsibilities as well as the performance of the Group, and considered their remuneration packages are comparable within the industry norm. The NRC further discussed the annual salary review for the Executive Directors and Senior Management in line with the budget salary increase for the rest of the organisation. When approving payments for annual bonus, the NRC considered the overall performance of the business and of the Executive Directors and Senior Management against this, as well as their individual targets. Bonus payments made to Executive Directors and Senior Management reflected the large proportion of collective measures for the year, in support of focusing on teamwork and simplicity within the pay arrangements.

CORPORATE GOVERNANCE STATEMENT

The detailed disclosure on named basis for the remuneration of individual Directors that includes fees, salary, bonus, benefits in-kind and other emoluments from the Company and the Group for the FY2026 are set out below, and the senior management's remuneration in bands of RM50,000 are set out in the Corporate Governance Report.

2026	Salaries and other emoluments	Fees	Allowance	Defined contribution	SOCISO & EIS contribution	Benefit in-kind	Total
COMPANY							
Executive Directors							
Ameer Bin Shaik Mydin	540,792	-	36,000	81,120	1,250	23,950	683,112
Tamil Selvan A/L M. Durairaj	535,500	-	36,000	80,328	1,250	23,950	677,028
Ang Hsin Hsien	504,000	-	36,000	75,600	1,393	11,100	628,093
Non-Executive Directors							
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	-	115,290	21,000	-	-	-	136,290
Mahathir Bin Mahzan	-	99,435	28,500	-	-	-	127,935
Dato' Mohd Redzuan Bin Hasan	-	95,340	28,500	-	-	-	123,840
Total	1,580,292	310,065	186,000	237,048	3,893	59,000	2,376,298

CORPORATE GOVERNANCE STATEMENT

2026	Salaries and other emoluments	Fees	Allowance	Defined contribution	SOCSCO & EIS contribution	Benefit in-kind	Total
GROUP							
Executive Directors							
Ameer Bin Shaik Mydin	579,338	57,938	36,000	81,120	1,250	23,950	779,596
Tamil Selvan A/L M. Durairaj	574,046	154,501	36,000	80,328	1,250	23,950	870,075
Ang Hsin Hsien	504,000	24,000	36,000	75,600	1,393	11,100	652,093
Non-Executive Directors							
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	-	115,290	21,000	-	-	-	136,290
Mahathir Bin Mahzan	-	99,435	28,500	-	-	-	127,935
Dato' Mohd Redzuan Bin Hasan	-	95,340	28,500	-	-	-	123,840
Total	1,657,384	546,504	186,000	237,048	3,893	59,000	2,689,829

CORPORATE GOVERNANCE STATEMENT

PRINCIPAL B: EFFECTIVE AUDIT AND RISK MANAGEMENT

I. AC

Presently, the AC consists of three (3) Independent Non-Executive Directors and all of them are financially literate and have sufficient understanding of the Group's business. All the members of the AC undertook continuous professional development to keep abreast of relevant developments in accounting and auditing standards, practices and rules.

The Chairman of the AC is not the Chairman of the Board, ensuring that the impairment of objectivity on the Board's review of the AC's findings and recommendation remains intact. The composition of the AC undergoes an annual review by the NRC and subsequently recommended to the Board for approval. Based on the results of the evaluation conducted during the FY2026, the Board expressed satisfaction with the performance of the AC in discharging its responsibilities.

The AC has adopted a Terms of Reference which sets out its goals, objectives, duties, responsibilities and criteria on the composition of the AC which includes a former audit partner of the Group's external audit firm to observe a cooling-off period of at least three (3) years before being able to be appointed as a member of the AC. For the FY2026, no former partner of the Company's External Auditors is appointed as a member of the AC.

In presenting the annual audited financial statements and interim financial statements on a quarterly basis to the shareholders, the Board is responsible to present a clear, balanced and understandable assessment of the Group's performance and position. The AC is entrusted to provide assistance to the Board in reviewing the Group's financial reporting process and accuracy of its financial results, and scrutinising information for disclosure to ensure accuracy, adequacy, completeness and compliance with the accounting standards.

The Board places great emphasis on the objectivity and independence of the External Auditors. Through the AC, the Board maintains a transparent relationship with the External Auditors in seeking professional advice on the internal control and ensuring compliance with the appropriate accounting standards. The AC is empowered to communicate directly with the External Auditors to highlight any issues of concern at any point in time.

The External Auditors is recommended to meet the AC without the presence of the executive Board members and Management on regular basis pertaining on matters relating to the Group and its audit activities. During such meetings, the External Auditors highlight and discuss the nature and scope of the audit, audit programme, internal controls and any other issues that may require the attention of the AC or the Board. For the FY2026, External Auditors met the AC twice without the presence of the executive Board members and Management.

The AC ensures the External Audit function is independent of the activities it audits and reviews the contracts for the provision of non-audit services by the External Auditors in order to make sure that it does not give rise to conflict of interests. The excluded contracts would include management consulting, internal audit and standard operating policies and procedures documentation.

CORPORATE GOVERNANCE STATEMENT

For the FY2026, fees paid to the External Auditors, Messrs Crowe Malaysia PLT and its affiliated firms by the Company and the Group are stated in the table below:

Nature of Services	Group (RM)	Company (RM)
Audit services rendered	430,224	135,000
Non-Audit services rendered	12,000	12,000

The External Auditors have confirmed to the AC that they are, and have been, independent throughout the conduct of the audit engagement in accordance with the independence criteria set out by the Malaysian Institute of Accountants.

Further information on the roles and responsibilities of the AC may be found in the Annual Report of the Company.

II. Risk Management and Internal Control Framework

The Board assumes ultimate responsibility for the effective management of risk across the Group, determining its risk appetite as well as ensuring that each business area implements appropriate internal controls. In order to achieve such objective, a risk management framework has been adopted by the Group. The Group's risk management systems are designed to manage and eliminate risks, where possible to achieve business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has delegated its responsibility for reviewing the effectiveness of the Group's systems of internal control to the AC. This covers all material controls including financial, operational, compliance and risk management systems. The AC is further supported by a number of sources of internal assurance within the Group in order to determine the adequacy and effectiveness of the framework.

The Group has outsourced the internal audit function as being the most cost-effective means of implementing an internal audit function. The independent third-party service provider of the internal audit services for the FY2026 was Messrs Galton Advisory PLT, which reported directly to the AC as specified in the Terms of Reference of the AC. The Internal Auditor carries out its function in accordance with the approved annual Internal Audit Plan approved by the AC. Messrs Galton Advisory PLT has two (2) audit personnel assisting the person responsible for the internal audit. Details on the person responsible for the internal audit are set out below:

Name	Low Chiun Yik
Qualification	MSc. Accountancy and Finance
Independence	Does not have any family relationship with any of the director and/or major shareholder of the Company.
Public Sanction or penalty	Has no convictions for any offences within the past 5 years, other than traffic offences, if any and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial year.

Further information may be found in the Statement on Risk Management and Internal Control and the Management Discussion and Analysis of this Annual Report.

CORPORATE GOVERNANCE STATEMENT

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

I. Communication with stakeholders

The Board believes that stakeholders' communication is an essential requirement of the Group's sustainability. In view thereof, stakeholders are informed of all material business events and risks of the Group in a factual, timely and widely available manner. The Board has formalised a corporate communications policy and procedure not only to comply with the discourse requirements as stipulated in the MMLR, but also sets out the persons authorised and responsible to approve and disclose material information to all stakeholders.

The Group has set up an investor relations program to facilitate effective two-way communication with investors and analyst to provide a greater understanding of the Group's vision, strategies, developments and financial prospects. A variety of engagement initiatives including direct meetings and dialogues with stakeholders are constantly conducted to learn about their needs enabling sustainability and growth of the Group.

The Group's financial performance, major corporate developments and other relevant information are promptly disseminated to shareholders and investors via announcements of its quarterly results, annual report, corporate announcements to Bursa Securities and press conferences. It is the Group's practice that any material information for public announcement, including annual, quarterly financial statements, press releases, and presentation to investors, analyst and media are factual and reviewed internally before issuance to ensure accuracy and is expressed in a clear and objective manner.

The Company's corporate website includes a dedicated Investor Relations section which provides all relevant information on the Group, including announcements to Bursa Securities, share price information as well as the corporate and governance structure of the Group. Stakeholders are also able to subscribe to e-mail alerts from the Group via the Investor Relation page.

II. Conduct of General Meetings

The AGM is the principal forum for dialogue with shareholders, allowing shareholders to review the Group's performance via the Company's Annual Report and pose questions to the Board for clarification. To ensure shareholders have sufficient time to go through the Annual Report, it is circulated at least twenty-eight (28) calendar days before the date of the AGM. Shareholders are encouraged to vote on the proposed motions by appointing a proxy in the event they are unable to attend the meeting.

During the AGM, a presentation was shown to the shareholders on the Group's performance and major activities which were carried out during the financial year under review. The Board also encourages participation from shareholders by having a "question and answers" session during the AGM held on 11 September 2025 where the Directors (inclusive of the Chairman of the AC, NRC and RMSC) are available to provide meaningful response to questions raised by the shareholders.

In line with the MMLR, the Company has implemented and will continue to implement poll voting for all proposed resolutions set out in the notice of any general meeting. An independent scrutineer will also be appointed to validate the votes cast at any general meeting of the Company.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

The Board is pleased to provide the following Statement on Risk Management and Internal Control pursuant to Paragraph 15.26(b) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the Malaysian Code on Corporate Governance with guidance from the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Issuers (**"the Guidelines"**).

RESPONSIBILITIES

The Board recognises the importance of good risk management practices and sound internal controls as a platform to good corporate governance. The Board acknowledges its responsibility for maintaining a sound risk management framework and internal control system, and ensuring its adequacy and effectiveness.

Due to inherent limitations in any risk management and internal control system, such system put into effect by management are designed to manage rather than eliminate all the risks that may impede the achievement of the Group's business objectives, and as such, it can only provide reasonable but not absolute assurance against material misstatement, loss or fraud.

The Board through its Audit Committee (**"AC"**) has established an ongoing process for identifying, evaluating and managing the significant risks faced by the Group and this process includes enhancing the risk management and internal control system as and when there are changes to the business environment and regulatory requirements. The process is reviewed by the Board and the AC on a periodic basis.

Management assists the Board in the implementation of the Board's policies and procedures on risk and control by identifying and assessing the risks faced by the Group, and in the design and operation of suitable internal controls to mitigate these risks identified.

The Board is of the view that the risk management and internal control system in place for the period under review and up to the date of issuance of the annual report is adequate and effective to safeguard the shareholders' investment, the interests of customers, regulators, employees and the Group's assets.

RISK MANAGEMENT FRAMEWORK

Risk management is firmly embedded in the Group's management system as the Board firmly believes that risk management is critical for the Group's sustainability and the enhancement of shareholder value. Key management staff and Heads of Department are delegated with the responsibility to manage identified risks within defined parameters and standards.

The key steps in the risk management process are outlined on the following and provide a structured approach to identifying, assessing, and managing risks.

- **Risk Governance & Context**
Defines strategic objectives, risk appetite, and the operating environment within which risks are managed.
- **Risk Identification**
Systematic identification of internal and external risks that may affect the achievement of strategic and operational objectives.
- **Risk Assessment**
Evaluation of risk likelihood and impact, taking account of existing controls and mitigation measures.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

- **Risk Prioritisation**
Comparison of assessed risks against defined thresholds to determine relative significance and management focus.
- **Risk Appetite**
The Board has determined that the Group maintains a moderate risk appetite in pursuit of its strategic and operational objectives. The Group has low tolerance for risks that may result in regulatory non-compliance, health and safety incidents, ethical breaches, or material damage to its reputation, and such risks are generally avoided or reduced to acceptable levels. A measured level of risk is accepted in areas relating to operational execution, project delivery, talent management, and market dynamics where risks are inherent to the business and are managed through established controls and oversight mechanisms. Financial risks are managed conservatively, with emphasis on liquidity preservation, credit discipline, and cost control. Risks assessed as high or critical under the Group's risk assessment matrix require immediate senior management attention and Board oversight, while risks within medium and low thresholds are managed through routine controls and continuous improvement processes.
- **Risk Response**
Implementation of proportionate actions to mitigate, manage, transfer, or accept risk exposures.
- **Monitoring, Reporting & Assurance**
Ongoing monitoring of risk outcomes, effectiveness of controls, and reporting through established governance structures.

Periodic Management Meetings which are attended by the Department Heads and key management staff are held to:

- communicate the vision, roles and direction of the Group and priorities to all the employees and key stakeholders;
- identify, assess and evaluate the key risks of the Group that affect its goals and objectives for the year under review; and
- propose the appropriate mitigating controls and the significant risks that affect the Group's strategic and business plans, if any, to the Board at their scheduled meetings.

The key management staff meets regularly to review the risks faced by the Group and ensure that the existing mitigation actions are adequate. Risks identified are prioritised in terms of likelihood of occurrence and its impact on the achievement of the Group's business objectives.

INTERNAL CONTROL SYSTEM

The key elements of the internal control system that provide effective governance and oversight of internal control are described as follow:

- A well-defined organisational structure with clear lines of accountability and responsibilities provide a sound framework within the organisation in facilitating check and balance for proper decision making at the appropriate authority levels of management including matters that require the Board's approval.
- A documented delegation of authority that sets out decisions that need to be taken and the appropriate levels of management involved including matters that require the Board's approval.
- The Board and AC meet at least once on a quarterly basis to review and deliberate on the unaudited quarterly financial reports, annual financial statements, internal audit reports and etc. Discussions with management were held to deliberate on the actions that are required to be taken to address internal control issues identified.
- Internal policies and procedures had been established for key business units within the Group.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTERNAL AUDIT FUNCTION

The Group had appointed an independent professional firm, Galton Advisory PLT ("**GAP**") to assist the Board and AC in performing regular and systematic review and provide independent assessment on the adequacy, efficiency and effectiveness of the Group's risk management and internal control system. GAP is free from any relationship or conflict of interest, which may impair their objectivity and independence of the internal audit function.

The total costs incurred in respect of the outsourced of internal audit functions for the financial year ended 31 March 2026 ("**FY2026**") was RM30,000.

During the FY2026, internal audit visits were carried out and the findings of the internal audit, including the recommended corrective actions, were presented directly to the AC.

In addition, follow up review will be conducted to ensure that corrective actions have been implemented on a timely manner. Based on the internal audit review conducted, none of the weaknesses noted have resulted in any material losses, contingencies or uncertainties that would require a separate disclosure in this Annual Report.

Review of Effectiveness

The Board, with the assistance of the AC, had reviewed the adequacy and effectiveness of the Group's risk management and internal control systems for FY2026. Based on the reviews performed, including reports from Management and the Internal Audit function, the Board is of the view that the Group's risk management and internal control systems were adequate and effective throughout the financial year under review.

The Board acknowledges that these systems are designed to manage risks within acceptable levels and are subject to inherent limitations. The Board remains committed to continuous improvement to address emerging risks and changes in the operating environment. In the course of its operations, the Group is exposed to risks associated with governance and compliance, project execution, including potential delays, scope changes, and customer-related disruptions that may impact project timelines, revenue recognition, and cash flow.

To mitigate such risks, the Group has implemented various measures such as the following:

- **Regulatory compliance**
The Group keeps abreast of the changes and regularly seeks updates to the regulatory requirements that affect the Group's operations and necessary steps are taken to achieve compliance with the regulations as well as to assess and monitor the impact of such changes.

For this purpose, discussions are held with consultants, contractors, and lawyers on compliance and regulatory matters. Apart from that, training is provided to staff by internal and external parties to keep them abreast of changes in laws, regulations and standards. The responsibilities for regulatory compliances are cascaded to relevant Heads of Departments to achieve compliance and reporting.
- **Health, Safety and Environmental**
Ongoing monitoring, combined with internal and external training ensures staff competence, reinforce adherence to procedures, and strengthens safety culture. Lessons from audits and regulatory reviews are applied to drive continuous improvement.
- **Robust Project Planning and Execution**
Implementing comprehensive project scheduling with clearly defined milestones and deliverables, backed by contract with customers. This includes resource allocation plans, critical path analysis, and regular progress monitoring to proactively identify and address potential delays.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

REVIEW OF THE STATEMENT BY EXTERNAL AUDITORS

The External Auditors had reviewed this Statement on Risk Management and Internal Control for inclusion in this Annual Report and reported to the Board that nothing has come to their attention that causes them to believe that the statement is inconsistent with their understanding of the process adopted by the Board in reviewing the adequacy and integrity of the system of internal control.

CONCLUSION

For the financial year under review and up to the date of approval of this statement, the Board is of the opinion that the risk management and internal control system of the Group currently in place is adequate and effective to safeguard the Group's interests and assets.

In addition, the Board has received reasonable assurance from the Executive Directors that the Group's risk management and internal control system are adequate and operate effectively, in all material respects.

The Board will continue to assess and monitor the adequacy and effectiveness of the risk management and internal control system of the Group and to strengthen it, as and when necessary.

This statement is made in accordance with a resolution of the Board of Directors dated 28 July 2026.

AUDIT COMMITTEE'S REPORT

OBJECTIVE

The Audit Committee ("**AC**") was established with the primary objective of assisting the Board in discharging its statutory duties and responsibilities relating to accounting and reporting practices of the holding company and each of its subsidiary companies.

COMPOSITION MEETING ATTENDANCE

The AC comprise of three (3) members, all of whom are Independent Non-Executive Directors. Two of the members are the members of the Malaysian Institute of Accountant, bringing specialized expertise to the AC deliberations. The composition of the AC adheres strictly to the stipulated requirements outlined in Paragraph 15.09(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), ensuring compliance with regulatory standards and best practices.

During the financial year ended 31 March 2026 ("**FY2026**"), the AC held six (6) meetings and the records of the attendance of the AC members are as follow:

Directors	Designation	Number of meetings attended	%
Dato' Mohd Redzuan Bin Hasan	Chairman	6/6	100%
Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar	Member	6/6	100%
Mahathir Bin Mahzan	Member	6/6	100%

All members of the AC possess financial literacy and equipped with the necessary skills to proficiently analyse and interpret financial statements. This expertise enables them to fulfill their duties, roles, and responsibilities for the Company with precision and effectiveness. Their adeptness in financial matters ensures comprehensive oversight and informed decision-making, contributing significantly to the AC's ability to safeguard the Company's interests and maintain transparency and integrity in financial reporting.

TERMS OF REFERENCE

The scope of duties and responsibilities of the AC are stated in the Terms of Reference ("**TOR**") is made available on the Company's website, www.censof.com.

SUMMARY ACTIVITIES

The activities of the AC during the FY2026, include the following:

- Reviewed the unaudited quarterly results of the Group and the Company including the announcements pertaining thereto, before recommending to the Board for approval and release the results to Bursa Securities;
- Reviewed with the External Auditors on their Audit Planning Memorandum for the FY2026;
- Reviewed the Audited Financial Statements of the Group for the Financial Year Ended 31 March 2025 ("**FY2025**") before recommending to the Board for approval and release of the results to Bursa Securities;

AUDIT COMMITTEE'S REPORT

- d) Reviewed and discussed with the External Auditors of their audit findings inclusive of system evaluation, audit fees, issues raised, audit recommendations and management's response to these recommendations;
- e) Evaluated the performance of the External Auditors for the FY2026 covering areas such as caliber, quality processes, audit team, audit scope, audit communication, audit governance and independence and considered and recommended the re-appointment of the External Auditors;
- f) Reviewed and approved the non-audit services provided/to be provided by the External Auditors and its affiliates to ensure the provision of the non-audit services does not impair their independence or objectivity as External Auditors of the Group and the Company;
- g) Reviewed and assessed the adequacy of the scope and functions of the internal audit plan;
- h) Reviewed the internal audit reports presented and considered the findings of internal audit through the review of the internal audit reports tabled and management responses thereof;
- i) Reviewed and approved on the Internal Audit Planning Memorandum for the FY2026 to ensure adequate scope and coverage of the activities of the Group and the Company which was prepared based on risk-based approach;
- j) Reviewed the effectiveness of the Group's system of internal control;
- k) Reviewed the proposed fees for the External Auditors and Internal Auditors in respect of their audit of the Company and the Group;
- l) Reviewed related party transactions and conflict of interest situation that may arise within the Group and/or the Company, to ensure that transactions entered into were on arm's length basis and on normal commercial terms;
- m) Reviewed the Company's compliance with the Main Market Listing Requirements, applicable Approved Accounting Standards and other relevant legal and regulatory requirements;
- n) Reviewed the Audit Committee Report and Statement on Risk Management and Internal Control before recommending to the Board for approval and inclusion in the Annual Report; and
- o) Report to the Board on its activities and significant findings and results.

INTERNAL AUDIT FUNCTION

The Group has appointed an established external professional Internal Audit firm, which reports to the AC and assists the AC in reviewing the effectiveness of the internal control systems whilst ensuring that there is an appropriate balance of controls and risks throughout the Group in achieving its business objectives.

Internal audit provides independent assessment on the effectiveness and efficiency of internal controls utilising a global audit methodology and tool to support the corporate governance framework and an efficient and effective risk management framework to provide assurance to the AC.

The AC approves the Internal Audit Planning Memorandum during the first AC meeting each year. Any subsequent changes to the Internal Audit plan are approved by the AC. The scope of internal audit covers the audits of all units and operations, including subsidiaries as stated in the letter of engagement.

AUDIT COMMITTEE'S REPORT

During the FY2026, the following activities were carried out by the Internal Auditors in discharge of its responsibilities:

- (i) The internal audit function conducted based on an annual internal audit plan which was tabled before and approved by the AC;
- (ii) Internal Audit Plan covers the key functional areas and business activities of the major subsidiaries of the Group as well as issues relating to control deficiencies and areas for improvements including the relevant recommendations to address the issues;
- (iii) Emphasis on best practices and management assurance that encompass all business risks, particularly on the effectiveness and efficiency of operations, reliability of reporting, compliance with applicable law and regulations and safeguard of assets;
- (iv) Performed follow-up on status of management agreed action plan on recommendation raised in previous cycles of internal audits including specific timelines for those outstanding matters to be resolved; and
- (v) Reports issued by the internal audit function were tabled at AC meetings in which management was present at such meeting to provide pertinent clarification or additional information to address questions raised by AC members pertaining to matters raised.

The AC and the Board agree that the internal audit review was done in accordance with the audit plan and the coverage is adequate.

For further details on the risk management, internal controls and internal audit functions, please refer to the Statement on Risk Management and Internal Control in this Report.

ADDITIONAL COMPLIANCE INFORMATION

UTILISATION OF PROCEEDS

The Company did not implement any fund raising exercise during the financial year ended 31 March 2026 ("FY2026").

MATERIAL CONTRACTS

There were no material contracts entered into by the Group during FY2026 involving the interests of the Directors and major shareholders.

CONTRACT RELATED TO LOANS

There were no material contracts relating to loans entered into by the Group during FY2026 involving Directors and major shareholders.

RECURRENT RELATED PARTY TRANSACTIONS

The details of the recurrent related party transactions are disclosed in the notes of the financial statements in this Annual Report.

DISCLOSURE OF FINANCIAL DATA FOR SHARIAH SCREENING

Pursuant to Paragraph 9.25A of the Main Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

a) Group Total Income and Total Assets

Total Income	Remarks	2026 (RM)	Group 2025 (RM)
Revenue		109,446,777	101,182,571
Interest Income		288,772	361,085
Others	Fair Value Gain in Quoted Investments	308,333	-
Other income		1,005,043	399,933
Total		111,048,925	101,943,589
Total Assets		143,219,349	137,020,894

b) Business Activities

Shariah Non-Compliant Activities	Remarks	2026 (RM)	Group 2025 (RM)
Interest income		134,260	265,088
Total		134,260	265,088

ADDITIONAL COMPLIANCE INFORMATION

c) Component of Financial Position

i) Cash Component

Islamic Instruments	Account/Remarks	2026 (RM)	Group 2025 (RM)
Unit trust funds		5,741,753	5,611,770
Cash at bank (exclude cash in hand)		2,419,445	3,273,265
Cash in hand		46,223	134,580
Total		8,207,421	9,019,615

Conventional Instruments	Account/Remarks	2026 (RM)	Group 2025 (RM)
Money market instruments		2,872,512	2,778,000
Short-term deposits		10,949,582	13,053,284
Cash at bank (exclude cash in hand)		4,182,225	5,041,898
Total		18,004,319	20,873,182

ii) Debtor Component

Islamic Financing	Remarks	2026 (RM)	Group 2025 (RM)
Current			
Bank borrowings		88,280	89,286
Islamic hire purchase payables		148,058	141,672
Bank overdrafts		-	130,868
Non-Current			
Bank borrowings		123,113	207,627
Islamic hire purchase payables		296,547	437,585
Total		655,998	1,007,038

Conventional Borrowing	Remarks	2026 (RM)	Group 2025 (RM)
Current			
Bank borrowings		34,572	32,592
Bank overdrafts		470,459	-
Non-Current			
Bank borrowings		78,596	113,399
Total		583,627	145,991

STATEMENT OF DIRECTORS' RESPONSIBILITY IN RELATION TO THE AUDITED FINANCIAL STATEMENTS

The Directors are required by the Companies Act 2016 to prepare the financial statements for each financial year which have been made out in accordance with the applicable approved accounting standards in Malaysia.

The Directors are responsible to ensure that the financial statement is given a true and fair view of the financial position of the Group and of the Company at the end of the financial year, and of the results and cash flows of the Group and of the Company for the financial year then ended.

In preparing the financial statements, the Directors have observed the following criteria:

- overseeing the overall conduct of the company's business and that of the group;
- identifying principal risks and ensuring that an appropriate system of internal control exists to manage these risks;
- reviewing the adequacy and integrity of internal controls system and management information system in the company and within the group;
- adopting suitable accounting policies and apply them consistently;
- making judgements and estimates that are reasonable and prudent; and
- ensuring that the financial statements were prepared on a going concern basis and in compliance with all applicable approved accounting standards in Malaysia subject to any material departures, if any, were disclosed.

The Directors are satisfied that in preparing the financial statements of the Group and the Company for the financial year ended 31 March 2026, appropriate accounting policies were used and applied consistently, and adopted to include new and revised Malaysian Financial Reporting Standards where applicable. The Directors are also of the view that relevant approved accounting standards have been followed in the preparation of these financial statements.

The Directors are also responsible for taking such reasonable steps to safeguard the assets of the Group and to minimise fraud and other irregularities.

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FINANCIAL STATEMENTS

DIRECTORS' REPORT

The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial year ended 31 March 2026. All values shown in this report are rounded to the nearest thousand (RM'000) unless otherwise indicated.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of investment holding and the provision of management services. The principal activities of the subsidiaries are disclosed in the "Subsidiaries" section of the Directors' Report. There have been no significant changes in the nature of these activities during the financial year.

RESULTS

	The Group RM'000	The Company RM'000
Profit after taxation for the financial year	7,399	1,775
Attributable to:-		
Owners of the Company	6,395	1,775
Non-controlling interests	1,004	-
	7,399	1,775

DIVIDENDS

No dividend was recommended by the directors for the financial year.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year other than those disclosed in the financial statements.

ISSUES OF SHARES AND DEBENTURES

During the financial year:-

- (a) there were no changes in the issued and paid-up share capital of the Company; and
- (b) there were no issues of debentures by the Company.

OPTIONS GRANTED OVER UNISSUED SHARES

During the financial year, no options were granted by the Company to any person to take up any unissued shares in the Company.

DIRECTORS' REPORT

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for impairment losses on receivables and satisfied themselves that there are no known bad debts and that adequate allowance had been made for impairment losses on receivables.

At the date of this report, the directors are not aware of any circumstances that would require the writing off of bad debts, or the additional allowance for impairment losses on receivables in the financial statements of the Group and of the Company.

CURRENT ASSETS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ensure that any current assets, which were unlikely to be realised in the ordinary course of business, including their value as shown in the accounting records of the Group and of the Company, have been written down to an amount which they might be expected so to realise.

At the date of this report, the directors are not aware of any circumstances which would render the values attributed to the current assets in the financial statements misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report, there does not exist any contingent liability or charge on the assets of the Group and of the Company that has arisen since the end of the financial year which secures the liabilities of any other person; except as disclosed below:-

	The Group RM'000
Performance guarantee extended by a subsidiary to its customers	4,547
Claims of unpaid amounts by former trade creditors, including the legal fee costs	2,614

No contingent or other liability of the Group and of the Company has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Group and of the Company to meet their obligations when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading.

DIRECTORS' REPORT

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Group and of the Company during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

DIRECTORS

The names of directors of the Company who served during the financial year and up to the date of this report are as follows:-

Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar
Dato' Mohd Redzuan Bin Hasan
Ameer Bin Shaik Mydin
Tamil Selvan A/L M. Durairaj
Ang Hsin Hsien
Mahathir Bin Mahzan

The names of directors of the Company's subsidiaries who served during the financial year and up to the date of this report, not including those directors mentioned above, are as follows:-

Abdul Razak Bin Kamarul Ariffin
Abdul Rehman Khalid
Al-Zambri Bin Ahmad Kabri
Ashveen Chakravarthy A/L Sekaran
Boyke Bader Brillianto
Dr. Zainul Ariffin Bin Harun
Giritharan A/L Nagalingam
Hazairin
Jude A/L Augustin Pathrose Lopez
Kavinthraj A/L Panneerchelvam
Md Zaini Bin Md Zakaria
Muhammad Firdaus Bin Abdullah Leong
Muhammad Suryadi
Paremeswaran A/L Rajagopal

DIRECTORS' REPORT

DIRECTORS (CONT'D)

Ponnusamy Sivakumar	
Rathnavel Anandhakumar	
Rhys Paul Brown	
Seong Wan Hong	
Shadhana A/P Sekaran	
Shanmugam A/L Pachapan	
Siti Safiah Binti Yahaya	
Syed Ahmad Najmi Bin Syed Md Nasir	
Yarlani A/P S Jahendran	
Zulkifli Bin Md Ghairi @ Md Asri	
Zulkifli Bin Zainol	
Ng Puay Ling	(Appointed on 01.05.2025)
Dhinesh A/L Thinakaran	(Appointed on 20.11.2025)
Ahn Jiyon	(Appointed on 19.03.2026)
Mohamad Fitri Bin Abdul Aziz	(Appointed on 26.03.2026)
Hisham David Kumar Bin Abdullah	(Resigned on 21.02.2026)
Ha Joo Young	(Resigned on 19.03.2026)

DIRECTORS' INTERESTS

According to the register of directors' shareholdings, the interests of directors holding office at the end of the financial year in shares of the Company and its related corporations during the financial year are as follows:-

	Number of Ordinary Shares		
	At 1.4.2025	Bought Sold	At 31.3.2026
The Company			
<i>Direct Interests</i>			
Ameer Bin Shaik Mydin	1,420,500	-	1,420,500
Ang Hsin Hsien	2,191,000	-	2,191,000
<i>Indirect Interests</i>			
Ameer Bin Shaik Mydin*	175,937,954	-	175,937,954
Ang Hsin Hsien*	175,937,954	-	175,937,954
Tamil Selvan A/L M. Durairaj*	175,937,954	-	175,937,954

* Deemed interested by virtue of his/her direct substantial shareholding in SAAS Global Sdn. Bhd..

By virtue of their shareholdings in the Company, Ameer Bin Shaik Mydin, Ang Hsin Hsien and Tamil Selvan A/L M. Durairaj are deemed to have interests in shares in its related corporations during the financial year to the extent of the Company's interests, in accordance with Section 8 of the Companies Act 2016.

The other directors holding office at the end of the financial year had no interest in shares or debentures of the Company or its related corporations during the financial year.

DIRECTORS' REPORT

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director has received or become entitled to receive any benefit (other than directors' remuneration as disclosed in the "Directors' Remuneration" section of this report) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest except for any benefits which may be deemed to arise from transactions entered into in the ordinary course of business with companies in which certain directors have substantial financial interest except for any benefits which may be deemed to arise from the following transactions:-

	The Group RM'000
Rental expenses paid or payable to a company in which certain directors of the Company has substantial financial interest	525

Neither during nor at the end of the financial year was the Group or the Company a party to any arrangements whose object is to enable the directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REMUNERATION

The details of the directors' remuneration paid or payable to the directors of the Company during the financial year are as follows:-

	Total (RM'000)
Fee	546
Salaries, bonuses & other benefits	1,847
Defined contribution benefits	237
	2,630

The estimated monetary value of benefits-in-kind provided by the Group and the Company to the directors of the Company were RM59,000.

INDEMNITY AND INSURANCE COST

During the financial year, the amount of insurance effected for the directors and officers of the Company was RM7,500,000.

DIRECTORS' REPORT

SUBSIDIARIES

(a) The details of the Company's subsidiaries are disclosed as follows:-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026 %	2025 %	
Subsidiaries of the Company				
Century Software (Malaysia) Sdn. Bhd.	Malaysia	100	100	Design, development, implementation and marketing of financial related software and services.
PT Praisindo Teknologi^	The Republic of Indonesia	60	60	Providing services for software development, acting as a service provider for financial applications, electronic payments and wealth management applications.
Asian Business Software Solutions Pte. Ltd.^	Republic of Singapore	100	100	Selling of computerised accounting system.
insureKU Digital Sdn. Bhd.^	Malaysia	51	51	Operation of digital platform for the marketing and sale of insurance and takaful products, including the digitisation of insurance and takaful operations.
Censof Digital Sdn. Bhd.^	Malaysia	100	100	Providing solution and services in Information Technology.
Tender Pintar Sdn. Bhd.	Malaysia	90	90	Providing computer programming, consultancy and related activities.
Netsense Business Solutions Sdn. Bhd.	Malaysia	51	51	Engaged in the business as IT and software solution consultants.
Netsense Business Solutions Pte. Ltd.^	Republic of Singapore	51	51	Providing enterprise resource planning ("ERP") software.
Cognitive Consulting Sdn. Bhd.^	Malaysia	51	51	Providing services for information technology consultancy, system integration services, training and consulting.

DIRECTORS' REPORT

SUBSIDIARIES (CONT'D)

(a) The details of the Company's subsidiaries are disclosed as follows (Cont'd) :-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026 %	2025 %	
Subsidiaries of the Company (Cont'd)				
B4Gov Sdn. Bhd. (formerly known as In Sureku Sdn. Bhd.)	Malaysia	51	100	Operation and provision of an integrated innovation ecosystem, together with talent development and digital transformation solutions.
BayarNow Sdn. Bhd. (formerly known as T-Melmax Sdn. Bhd.)	Malaysia	51	51	Providing services for software development, acting as a service provider for financial applications, electronic payments and collection solutions and offering software as a service.
Subsidiary of Century Software (Malaysia) Sdn. Bhd.				
CS Cloud Sdn. Bhd.	Malaysia	80	80	Providing computer consultancy, computer facilities management and other information technology services activities.
Censof Software India Private Limited^	India	99	99	Dormant.
GW Intech Sdn. Bhd.^	Malaysia	51	51	Providing information technology services.
Subsidiaries of Asian Business Software Solutions Pte. Ltd.				
Asian Business Software Solutions Sdn. Bhd.	Malaysia	100	100	Engaged in the business of trading in business software and providing support services.

DIRECTORS' REPORT

SUBSIDIARIES (CONT'D)

(a) The details of the Company's subsidiaries are disclosed as follows (Cont'd) :-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026 %	2025 %	
Subsidiaries of Asian Business Software Solutions Pte. Ltd. (Cont'd)				
Financio Software Sdn. Bhd.^	Malaysia	100	100	Dormant and yet to commence business as an accounting software distributor.

^ These subsidiaries were audited by other firms of chartered accountants.

(b) The available auditors' reports on the financial statements of the subsidiaries did not contain any qualification.

AUDITORS

The auditors, Crowe Malaysia PLT, have expressed their willingness to continue in office.

The details of the auditors' remuneration for the financial year are as follows:-

	The Group RM'000	The Company RM'000
Audit fee	430	135
Non-audit fee	12	12
	442	147

Signed in accordance with a resolution of the directors dated 28 July 2026

Ameer Bin Shaik Mydin

Tamil Selvan A/L M. Durairaj

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

We, Ameer Bin Shaik Mydin and Tamil Selvan A/L M. Durairaj, being two of the directors of Censof Holdings Berhad, state that, in the opinion of the directors, the financial statements set out on pages 158 to 228 are drawn up in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as of 31 March 2026 and of their financial performance and cash flows for the financial year ended on that date.

Signed in accordance with a resolution of the directors dated 28 July 2026

Ameer Bin Shaik Mydin

Tamil Selvan A/L M. Durairaj

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, Mohd Rohaimie Bin Ab Manaf, (MIA Membership Number: 29087), being the officer primarily responsible for the financial management of Censof Holdings Berhad, do solemnly and sincerely declare that the financial statements set out on pages 158 to 228 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the declaration to be true, and by virtue of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovementioned
Mohd Rohaimie Bin Ab Manaf,
at Klang in the State of Selangor Darul Ehsan
on this 28 July 2026

Before me

Mohd Rohaimie Bin Ab Manaf

INDEPENDENT AUDITORS' REPORT

To the Members of Censof Holdings Berhad

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of Censof Holdings Berhad, which comprise the statements of financial position of the Group and of the Company as at 31 March 2026, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 158 to 228.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026, and of their financial performance and their cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial year. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

INDEPENDENT AUDITORS' REPORT

To the Members of Censoff Holdings Berhad

Key Audit Matters (Cont'd)

Revenue recognition from contracts with customers

Key Audit Matter

During the financial year ended 31 March 2026, the Group recognised revenue amounting to RM109.45 million.

We focused on this area because it requires management to exercise significant judgements in the determination of performance obligations satisfied and the measurement of progress which affects the amounts of revenue to be recognised.

The timing of revenue recognition may differ from the timing of billing to customers. When the services rendered by the Group exceeds billing issued, a contract asset is recognised; or when the considerations received/invoices billed from customers exceed the services rendered by the Group, a contract liability is recognised. Judgement is exercised in anticipating the timing between recognition of revenue and billings to the customers which may change due to specific risks and performance of the actual contract terms. As at 31 March 2026, the Group had recognised contract assets amounting to RM46.92 million and contract liabilities amounting to RM12.71 million respectively.

As a result of the above conditions, we regard revenue recognition from contracts with customer as a key audit matter for the Group.

How our audit addressed the Key Audit Matter

We performed the following audit procedures:

- Performed and updated our understanding on the Group's internal control over the timing and amount of revenue recognised;
- Performed test of control on key controls identified;
- Performed re-computation on the progress towards complete satisfaction of performance obligation determined by management for revenue recognition based on contract work certified to date;
- Inspected documentation to support the milestone achieved by the Group to date; and
- Reviewed contracts to ascertain the identified performance obligations are properly segregated and measured.

Impairment of goodwill

Key Audit Matter

The Group has goodwill of approximately RM29.81 million relating to the acquisition of subsidiaries.

This is considered a key audit matter due to its significant balance and the inherent subjectivity in impairment testing.

The judgements in relation to the assessment of goodwill impairment relate primarily to the assumptions underlying the calculation of the value in use of the business, which include, amongst others, the achievability of the subsidiaries' long-term business plans.

How our audit addressed the Key Audit Matter

We performed the following audit procedures:

- Evaluated whether the method used by the Group in measuring the recoverable amount is appropriate in the circumstances;
- Made enquires of and challenged management on the key assumptions and inputs used in the measurement method;
- Evaluated whether the key assumptions and inputs used are reasonable and consistent by taking into consideration the past performance, future growth, market development, etc.; and
- Performed sensitivity analysis to assess the impact on the recoverable amount of the cash-generating units.

INDEPENDENT AUDITORS' REPORT

To the Members of Censof Holdings Berhad

Key Audit Matters (Cont'd)

Impairment of intangible assets	
Key Audit Matter	How our audit addressed the Key Audit Matter
The Group has intangible assets of approximately RM5.79 million. This is considered a key audit matter given the materiality of the Group's intangible assets and the inherent subjectivity in impairment testing.	We performed the following audit procedures: - Reviewed management's estimate of the recoverable amounts and tested the cash flow forecasts for their accuracy; - Reviewed the key business drivers underpinning the cash flow forecasts prepared to support the recoverable amount; - Evaluated the appropriateness and reasonableness of the key assumptions; and - Reviewed the adequacy of disclosure in the financial statements.
Impairment of trade receivables and contract assets	
Key Audit Matter	How our audit addressed the Key Audit Matter
As at 31 March 2026, trade receivables and contract assets amounted to approximately RM20.45 million and RM46.92 million respectively. The details of trade receivables and contract assets and its credit risks are disclosed in Note 37.1(b) to the financial statements. The management applied assumptions in assessing the level of allowance for impairment losses on trade receivables and contract assets based on the following: - specific known facts or circumstances on customers' ability to pay; and/or - by reference to past default experiences. The impairment assessment involved significant judgements and there is inherent uncertainty in the assumptions applied by the management to determine the level of allowance. This is considered a key audit matter due to the inherent subjectivity that is involved in making judgement in relation to the recoverability of the trade receivables and contract assets.	We performed the following audit procedures: - Reviewed the ageing analysis of receivables and test the reliability thereof; - Reviewed subsequent cash collection for major receivables and overdue amounts; - Inquired management regarding the action plans to recover overdue amounts; - Compared and challenged management's view on the recoverability of overdue amounts to historical patterns of collection; and - Assessed the expected credit loss computation, including assumptions and reasonableness of the input data used in the computation.

INDEPENDENT AUDITORS' REPORT

To the Members of Censof Holdings Berhad

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:-

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

INDEPENDENT AUDITORS' REPORT

To the Members of Censof Holdings Berhad

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current financial year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 5 to the financial statements.

OTHER MATTERS

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

Crowe Malaysia PLT
201906000005 (LLP0018817-LCA) & AF 1018
Chartered Accountants

Tan Wai Wah
03621/11/2027 J
Chartered Accountant

Shah Alam
28 July 2026

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2026

		THE GROUP		THE COMPANY	
	NOTE	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
ASSETS					
NON-CURRENT ASSETS					
Investments in subsidiaries	5	-	-	84,014	83,241
Investment in a joint operation	6	-	-	-	-
Property and equipment	7	2,586	3,502	-	-
Right-of-use assets	8	1,506	1,237	-	-
Intangible assets	9	5,786	6,422	-	-
Goodwill	10	29,810	29,810	-	-
Other investment	11	100	100	-	-
Deferred tax assets	12	1,549	1,377	-	-
		41,337	42,448	84,014	83,241
CURRENT ASSETS					
Inventories, at cost		17	18	-	-
Contract cost assets	13	3,374	3,825	-	-
Trade receivables	14	20,445	23,318	-	-
Other receivables, deposits and prepayments	15	2,193	1,660	21	19
Contract assets	16	46,922	32,305	-	-
Amount owing by subsidiaries	17	-	-	5,263	6,522
Current tax assets		1,061	2,204	-	-
Short-term investments	18	10,272	9,740	4,531	4,128
Fixed deposits with licensed banks	19	4,004	4,841	-	-
Cash and bank balances		13,594	16,662	2,288	278
		101,882	94,573	12,103	10,947
TOTAL ASSETS		143,219	137,021	96,117	94,188

The annexed notes form an integral part of these financial statements.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2026 (Cont'd)

		THE GROUP		THE COMPANY	
	NOTE	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
EQUITY AND LIABILITIES					
EQUITY					
Share capital	20	115,075	115,075	115,075	115,075
Merger deficit	21	(12,300)	(12,300)	-	-
Retained profit/(Accumulated losses)		6,052	(358)	(19,272)	(21,047)
Foreign exchange translation reserve	22	(1,786)	(1,005)	-	-
Equity attributable to owners of the Company		107,041	101,412	95,803	94,028
Non-controlling interests		4,365	4,066	-	-
TOTAL EQUITY		111,406	105,478	95,803	94,028
NON-CURRENT LIABILITIES					
Lease liabilities	23	851	1,020	-	-
Borrowings	24	499	759	-	-
Deferred tax liabilities	12	36	116	-	-
		1,386	1,895	-	-
CURRENT LIABILITIES					
Trade payables	25	4,478	4,023	-	-
Contract liabilities	16	12,711	11,682	-	-
Other payables and accruals	26	9,560	11,791	314	160
Lease liabilities	23	763	268	-	-
Borrowings	24	741	395	-	-
Current tax liabilities		2,174	1,489	-	-
		30,427	29,648	314	160
TOTAL LIABILITIES		31,813	31,543	314	160
TOTAL EQUITY AND LIABILITIES		143,219	137,021	96,117	94,188

The annexed notes form an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 31 March 2026

	NOTE	THE GROUP		THE COMPANY	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
REVENUE	27	109,447	101,183	6,217	5,575
COST OF SALES		(67,948)	(62,964)	-	-
GROSS PROFIT		41,499	38,219	6,217	5,575
OTHER INCOME		1,601	761	442	496
		43,100	38,980	6,659	6,071
ADMINISTRATIVE EXPENSES		(28,457)	(27,909)	(4,884)	(5,000)
FINANCE COSTS		(186)	(135)	-	-
OTHER OPERATING EXPENSES		(2,658)	(2,804)	-	(400)
NET IMPAIRMENT GAIN/(LOSS) ON FINANCIAL ASSETS	28	143	(402)	-	-
PROFIT BEFORE TAXATION	29	11,942	7,730	1,775	671
INCOME TAX EXPENSE	30	(4,543)	(4,004)	-	-
PROFIT AFTER TAXATION		7,399	3,726	1,775	671
OTHER COMPREHENSIVE INCOME					
<u>Items that will be reclassified</u>					
<u>subsequently to profit or loss</u>					
Foreign currency translation differences		(781)	(591)	-	-
TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR		6,618	3,135	1,775	671

The annexed notes form an integral part of these financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 31 March 2026 (Cont'd)

		THE GROUP		THE COMPANY	
	NOTE	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
PROFIT AFTER TAXATION					
ATTRIBUTABLE TO:					
- Owners of the Company		6,395	2,680	1,775	671
- Non-controlling interests		1,004	1,046	-	-
		7,399	3,726	1,775	671
TOTAL COMPREHENSIVE					
INCOME ATTRIBUTABLE TO:					
- Owners of the Company		5,614	2,089	1,775	671
- Non-controlling interests		1,004	1,046	-	-
		6,618	3,135	1,775	671
EARNINGS PER SHARE (SEN):					
- Basic	31	1.16	0.49		

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 31 March 2026

The Group	Note	Share Capital RM'000	Merger Deficit RM'000	Non-Distributable Foreign Exchange Translation Reserve RM'000	Distributable Retained Profit/(Accumulated Losses) RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1.4.2024		115,075	(12,300)	(414)	(470)	101,891	1,484	103,375
Profit after taxation for the financial year		-	-	-	2,680	2,680	1,046	3,726
Other comprehensive income for the financial year:								
- Foreign currency translation differences		-	-	(591)	-	(591)	-	(591)
Total comprehensive income for the financial year		-	-	(591)	2,680	2,089	1,046	3,135
Dividends by the subsidiaries to non-controlling interests		-	-	-	-	-	(766)	(766)
Dilution gain from changes in subsidiaries' ownership interests		-	-	-	176	176	258	434
Acquisition of non-controlling interests		-	-	-	(2,744)	(2,744)	2,044	(700)
Total changes in ownership interests in subsidiaries		-	-	-	(2,568)	(2,568)	2,302	(266)
Balance at 31.3.2025		115,075	(12,300)	(1,005)	(358)	101,412	4,066	105,478

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 31 March 2026 (Cont'd)

The Group	Note	Share Capital RM'000	Merger Deficit RM'000	Non-Distributable Foreign Exchange Translation Reserve RM'000	Distributable Retained Profit/(Accumulated Losses) RM'000	Attributable to Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 31.3.2025/1.4.2025		115,075	(12,300)	(1,005)	(358)	101,412	4,066	105,478
Profit after taxation for the financial year		-	-	-	6,395	6,395	1,004	7,399
Other comprehensive income for the financial year:								
- Foreign currency translation differences		-	-	(781)	-	(781)	-	(781)
Total comprehensive income for the financial year		-	-	(781)	6,395	5,614	1,004	6,618
Dividends by the subsidiaries to non-controlling interests		-	-	-	-	-	(700)	(700)
Dilution gain from changes in subsidiaries' ownership interests	5(a)(i)	-	-	-	15	15	(15)	*
Capital contribution by non-controlling interests	5(a)(ii)	-	-	-	-	-	10	10
Total changes in ownership interests in subsidiaries		-	-	-	15	15	(5)	10
Balance at 31.3.2026		115,075	(12,300)	(1,786)	6,052	107,041	4,365	111,406

* Denotes less than RM1,000

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN EQUITY

For the Financial Year Ended 31 March 2026 (Cont'd)

	Share Capital RM'000	Accumulated Losses RM'000	Total Equity RM'000
The Company			
Balance at 1.4.2024	115,075	(21,718)	93,357
Profit after taxation/Total comprehensive income for the financial year	-	671	671
Balance at 31.3.2025/1.4.2025	115,075	(21,047)	94,028
Profit after taxation/Total comprehensive income for the financial year	-	1,775	1,775
Balance at 31.3.2026	115,075	(19,272)	95,803

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2026

	NOTE	THE GROUP		THE COMPANY	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
CASH FLOWS FROM/(FOR)					
OPERATING ACTIVITIES					
Profit before taxation		11,942	7,730	1,775	671
Adjustments for:-					
Amortisation of intangible assets		1,802	2,105	-	-
Bad debts written off		-	8	-	671
Deposit forfeited		21	-	-	-
Depreciation of property and equipment		1,169	1,221	-	-
Depreciation of right-of-use assets		805	807	-	-
Fair value (gain)/loss on financial assets measured at fair value through profit or loss mandatorily:					
- short-term investments		(308)	400	(308)	400
Impairment loss:					
- trade receivables		490	414	-	-
- other receivables		18	-	-	-
- contract assets		28	1	-	-
Interest expense on lease liabilities		138	80	-	-
Interest expense on financial liabilities that are not at fair value through profit or loss		48	55	-	-
Inventories written off		1	2	-	-
Plant and equipment written off		-	17	-	-
Unrealised loss on foreign exchange		247	292	-	-
Dividend income		-	-	(6,217)	(5,575)
Gain on disposal of investments in existing subsidiaries		-	-	-	(400)
Interest income		(288)	(361)	(95)	(95)
Reversal of impairment loss:					
- trade receivables		(679)	(13)	-	-
Operating profit/(loss) before working capital changes and balance carried forward		15,434	12,758	(4,845)	(4,328)

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2026 (Cont'd)

	NOTE	THE GROUP		THE COMPANY	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Operating profit/(loss) before working capital changes and balance brought forward		15,434	12,758	(4,845)	(4,328)
Increase in inventories		(1)	(5)	-	-
Decrease/(Increase) in trade and other receivables		2,040	1,249	(2)	(1)
(Decrease)/Increase in trade and other payables		(1,355)	216	154	7
Decrease/(Increase) in contract cost assets		443	(2,006)	-	-
Increase in contract assets		(15,503)	(3,624)	-	-
Increase in contract liabilities		1,384	3,099	-	-
CASH FROM/(FOR) OPERATIONS		2,442	11,687	(4,693)	(4,322)
Interest paid		-	(6)	-	-
Income tax paid		(2,967)	(4,836)	-	-
Interest received		242	302	95	95
NET CASH (FOR)/FROM OPERATING ACTIVITIES		(283)	7,147	(4,598)	(4,227)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES					
Addition to fixed deposits with tenure more than 3 months		297	(747)	-	-
Addition to intangible assets		(1,192)	(4,420)	-	-
Additional investments in existing subsidiaries		-	(700)	(773)	-
Repayment from/(Advances to) subsidiaries		-	-	1,259	(1,664)
Dividend received from subsidiaries		-	-	6,217	5,575
Purchase of equipment	32(a)	(267)	(578)	-	-
Proceeds from contribution of non-controlling interests		10	-	-	-
Proceeds from disposal of partial interest in subsidiaries that do not involve loss of control		*	434	*	434
Interest received		46	59	-	-
NET CASH (FOR)/FROM INVESTING ACTIVITIES		(1,106)	(5,952)	6,703	4,345
Balance carried forward		(1,389)	1,195	2,105	118

The annexed notes form an integral part of these financial statements.

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 March 2026 (Cont'd)

	NOTE	THE GROUP		THE COMPANY	
		2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Balance brought forward		(1,389)	1,195	2,105	118
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Dividend paid to non-controlling interests		(700)	(766)	-	-
Decrease in fixed deposits pledged to licensed banks		10	12	-	-
Increase in bank balances pledged as security		(26)	-	-	-
Interest paid	32(b)	(186)	(129)	-	-
Repayment of lease liabilities	32(b)	(749)	(782)	-	-
Repayment of hire purchase obligations	32(b)	(135)	(134)	-	-
Repayment of term loans	32(b)	(118)	(117)	-	-
NET CASH FOR FINANCING ACTIVITIES		(1,904)	(1,916)	-	-
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(3,293)	(721)	2,105	118
Effects of foreign exchange translation		(446)	(153)	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		28,815	29,689	3,056	2,938
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	32(d)	25,076	28,815	5,161	3,056

* Denotes less than RM1,000

The annexed notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026

1. GENERAL INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia. The registered office and principal place of business are as follows:-

Registered office : E-10-4, Megan Avenue 1,
189, Jalan Tun Razak,
50400 Kuala Lumpur,
W.P. Kuala Lumpur.

Principal place of business : A-G, Block A, Level G,
Sunway PJ51A, Jalan SS9A/19,
47300 Petaling Jaya,
Selangor Darul Ehsan.

These financial statements comprise both separate and consolidated financial statements. The financial statements of the Company are separate financial statements, while the financial statements of the Group are consolidated financial statements that include those of the Company and its subsidiaries as of the end of the reporting period. The Company and its subsidiaries are collectively referred to as "the Group".

The financial statements of the Company and of the Group are presented in Ringgit Malaysia ("RM"), which is the Company's functional and presentation currency and has been rounded to the nearest thousand, unless otherwise stated.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 28 July 2026.

2. PRINCIPAL ACTIVITIES

The Company is principally engaged in the business of investment holding and the provision of management services. The principal activities of the subsidiaries are set out in Note 5 to the financial statements. There have been no significant changes in the nature of these activities during the financial year.

3. BASIS OF PREPARATION

The financial statements of the Group and of the Company are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under material accounting policy information, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), IFRS Accounting Standards and the requirements of the Companies Act 2016 in Malaysia.

3.1 During the current financial year, the Group and the Company have adopted the following new accounting standard and/or interpretation (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 121: Lack of Exchangeability

The adoption of the above accounting standard and/or interpretation (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group and of the Company.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

3. BASIS OF PREPARATION (CONT'D)

- 3.2 The Group and the Company have not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Annual Improvements to MFRS Accounting Standards - Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group and of the Company upon their initial application, except as follows:-

MFRS 18 'Presentation and Disclosure in Financial Statements' will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: "operating", "investing" and "financing" and introduces 2 new subtotals: "operating profit or loss" and "profit or loss before financing and income tax". In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group and of the Company has yet to be assessed.

4. MATERIAL ACCOUNTING POLICY INFORMATION

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Key Sources of Estimation Uncertainty

Management believes that there are no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year other than as disclosed below:-

(a) Revenue Recognition from Contracts

The Group recognises revenue from software implementation services by reference to the milestone of the project based on supporting documents signed by the customer. Significant judgement is required in determining the progress towards complete satisfaction of the performance obligation based on the contract work certified to-date. In making the judgement, management relies on past experience. The carrying amount of contract assets as at the reporting date are disclosed in Note 16 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (Cont'd)

Key Sources of Estimation Uncertainty (Cont'd)

(b) Impairment of Goodwill

The assessment of whether goodwill is impaired requires an estimation of the value in use of the cash-generating unit to which the goodwill is allocated. Estimating a value in use amount requires management to make an estimate of the expected future cash flows from the cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The carrying amount of goodwill as at the reporting date is disclosed in Note 10 to the financial statements.

(c) Impairment of Intangible Assets

The Group determines whether an item of its intangible assets is impaired by evaluating the extent to which the recoverable amount of the asset is less than its carrying amount. This evaluation is subject to changes such as market performance, economic and political situation of the country. A variety of methods is used to determine the recoverable amount, such as valuation reports and discounted cash flows. For discounted cash flows, significant judgement is required in the estimation of the present value of future cash flows generated by the assets, which involve uncertainties and are significantly affected by assumptions used and judgements made regarding estimates of future cash flows and discount rates. The carrying amount of intangible assets as at the reporting date is disclosed in Note 9 to the financial statements.

(d) Impairment of Trade Receivables and Contract Assets

The Group uses the simplified approach to estimate a lifetime expected credit loss allowance for all trade receivables and contract assets. The contract assets are grouped with trade receivables for impairment assessment because they have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Group develops the expected loss rates based on the payment profiles of past sales and the corresponding historical credit losses, and adjusts for qualitative and quantitative reasonable and supportable forward-looking information. If the expectation is different from the estimation, such difference will impact the carrying values of trade receivables and contract assets. The carrying amounts of trade receivables and contract asset as at the reporting date are disclosed in Notes 14 and 16 to the financial statements respectively.

Critical Judgements Made in Applying Accounting Policies

Management believes that there are no instances of application of critical judgement in applying the accounting policies of the Group and of the Company which will have a significant effect on the amounts recognised in the financial statements other than as disclosed below:-

Contingent Liabilities

The recognition and measurement for contingent liabilities are based on management's view of the expected outcome on contingencies after consulting legal counsel for litigation cases and experts, for matters in the ordinary course of business.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.2 Financial Instruments

(a) Financial Assets

Financial Assets Through Profit or Loss

The financial assets are initially measured at fair value. Subsequent to the initial recognition, the financial assets are remeasured to their fair values at the reporting date with fair value changes recognised in profit or loss. The fair value changes do not include interest and dividend income.

Financial Assets at Amortised Cost

The financial assets are initially measured at fair value plus transaction costs except for trade receivables without significant financing component which are measured at transaction price only. Subsequent to the initial recognition, all financial assets are measured at amortised cost less any impairment losses.

Financial Assets Through Other Comprehensive Income

The Group has elected to designate its other investments as financial assets through other comprehensive income at initial recognition.

The financial assets are initially measured at fair value plus transaction costs. Subsequent to the initial recognition, the financial assets are remeasured to their fair values at the reporting date with fair value changes taken up in other comprehensive income and accumulated in the fair value reserve, except for the recognition of impairment, interest income and foreign exchange difference of a debt instrument which are recognised directly in profit or loss. The fair value changes do not include interest and dividend income.

(b) Financial Liabilities

Financial Liabilities at Amortised Cost

The financial liabilities are initially measured at fair value less transaction costs. Subsequent to the initial recognition, the financial liabilities are measured at amortised cost.

(c) Equity

Ordinary Shares

Ordinary shares are recorded on initial recognition at the proceeds received less directly attributable transaction costs incurred. The ordinary shares are not remeasured subsequently.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.3 Goodwill

Goodwill is initially measured at cost. Subsequent to the initial recognition, the goodwill is measured at cost less accumulated impairment losses, if any. A bargain purchase gain is recognised in profit or loss immediately.

4.4 Investments in Subsidiaries

Investments in subsidiaries which are eliminated on consolidation, are stated in the financial statements of the Company at cost less impairment losses, if any.

4.5 Property and Equipment

All items of property and equipment are initially measured at cost.

Subsequent to the initial recognition, all property and equipment, other than freehold land, are stated at cost less accumulated depreciation and any accumulated impairment losses.

Freehold land is not depreciated. Depreciation on other property and equipment is calculated using the straight-line method to allocate their depreciable amounts over the estimated useful lives. The principal annual depreciation rates are:-

Building	2%
Plant and machinery	20%
Office equipment, furniture and fittings	15% - 33%
Computer equipment	25% - 33%
Office renovation	20% - 25%
Motor vehicles	16% - 25%

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.6 Right-of-Use Assets and Lease Liabilities

(a) Short-term Leases

The Group and the Company apply the "short-term lease" recognition exemption. For these leases, the Group and the Company recognise the lease payments as an operating expense on a straight-line method over the term of the lease unless another systematic basis is more appropriate.

(b) Right-of-Use Assets

Right-of-use assets are initially measured at cost. Subsequent to the initial recognition, the right-of-use assets are stated at cost less accumulated depreciation and any accumulated impairment losses, and adjusted for any remeasurement of lease liabilities.

The right-of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the estimated useful lives of the right-of-use assets or the end of the lease term.

(c) Lease Liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the entities' incremental borrowing rate. Subsequent to the initial recognition, the lease liabilities are measured at amortised cost and adjusted for any lease reassessment or modifications.

4.7 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on the first-in-first-out method and comprises all costs of purchase plus other costs incurred in bringing the inventories to their present location and condition.

4.8 Intangible Assets

(a) Development Expenditure

Capitalised development expenditures are initially measured at cost. Subsequent to the initial recognition, the development expenditures are stated at cost less accumulated amortisation and any accumulated impairment losses.

Capitalised development expenditures are amortised from the point at which the asset is available for use using the straight-line method over periods ranging from 2 to 10 years. Prior to that, the capitalised development expenditures are tested for impairment annually and whenever there is an indication that they may be impaired.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

4. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

4.8 Intangible Assets (Cont'd)

(b) Intangible Assets with Definite Useful Lives

Intangible assets are initially measured at cost. Subsequent to the initial recognition, the intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

The intangible assets are amortised using the straight-line method to allocate their depreciable amounts over the following periods:-

Software	3 years
Customer relationship	10 years
Trademark	2 years

5. INVESTMENTS IN SUBSIDIARIES

	The Company	
	2026	2025
	RM'000	RM'000
Cost:-		
At the beginning of the financial year	84,871	84,905
Addition in existing subsidiary	773	-
Disposal of shares in a subsidiary	-	(34)
At the end of the financial year	85,644	84,871
Accumulated impairment losses:-		
At the beginning/end of the financial year	(1,630)	(1,630)
	84,014	83,241

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows:-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026 %	2025 %	
Subsidiaries of the Company				
Century Software (Malaysia) Sdn. Bhd.	Malaysia	100	100	Design, development, implementation and marketing of financial related software and services.
PT Praisindo Teknologi^	The Republic of Indonesia	60	60	Providing services for software development, acting as a service provider for financial applications, electronic payments and wealth management applications.
Asian Business Software Solutions Pte. Ltd.^	Republic of Singapore	100	100	Selling of computerised accounting system.
insureKU Digital Sdn. Bhd.	Malaysia	51	51	Operation of digital platform for the marketing and sale of insurance and takaful products, including the digitisation of insurance and takaful operations.
Censof Digital Sdn. Bhd.^	Malaysia	100	100	Providing solution and services in Information Technology.
Tender Pintar Sdn. Bhd.	Malaysia	90	90	Providing computer programming, consultancy and related activities.
Netsense Business Solutions Sdn. Bhd.	Malaysia	51	51	Engaged in the business as IT and software solution consultants.
Netsense Business Solutions Pte. Ltd.^	Republic of Singapore	51	51	Providing enterprise resource planning ("ERP") software.
Cognitive Consulting Sdn. Bhd.^	Malaysia	51	51	Providing services for information technology consultancy, system integration services, training and consulting.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows (Cont'd):-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026 %	2025 %	
Subsidiaries of the Company (Cont'd)				
B4Gov Sdn. Bhd. (formerly known as In Sureku Sdn. Bhd.)^	Malaysia	51	100	Operation and provision of an integrated innovation ecosystem, together with talent development and digital transformation solutions.
BayarNow Sdn. Bhd. (formerly known as T-Melmax Sdn. Bhd.)^	Malaysia	51	51	Providing services for software development, acting as a service provider for financial applications, electronic payments and collection solutions and offering software as a service.
Subsidiary of Century Software (Malaysia) Sdn. Bhd.				
CS Cloud Sdn. Bhd.	Malaysia	80	80	Providing computer consultancy, computer facilities management and other information technology services activities.
Censof Software India Private Limited^	India	99	99	Dormant.
GW Intech Sdn. Bhd.^	Malaysia	51	51	Providing information technology services.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

The details of the subsidiaries are as follows (Cont'd):-

Name of Subsidiary	Principal Place of Business and Country of Incorporation	Percentage of Issued Share Capital Held by Parent		Principal Activities
		2026	2025	
		%	%	
Subsidiaries of Asian Business Software Solutions Pte. Ltd.				
Asian Business Software Solutions Sdn. Bhd.	Malaysia	100	100	Engaged in the business of trading in business software and providing support services.
Financio Software Sdn. Bhd.^	Malaysia	100	100	Dormant and yet to commence business as an accounting software distributor.

[^] These subsidiaries were audited by other firms of chartered accountants.

- (a) (i) On 27 August 2025, the Company entered into a conditional Sale and Purchase of Shares Agreement ("SSPA") with Decago Sdn. Bhd. for the disposal of 49% equity interest in B4Gov Sdn. Bhd. ("B4Gov") for a cash consideration of RM49. On the same date, all conditions precedent on the SSPA has been fulfilled and hence, 49 ordinary shares, representing 49% equity interest was transferred to Decago Sdn. Bhd..

Subsequently, the Group recognised a gain arising from the dilution of its investment in B4Gov amounting to RM49, which was recognised directly in equity and attributed to the owners of the parent.

- (ii) On 27 January 2026, B4Gov issued 20,308 ordinary shares, of which 10,357 shares and 9,951 shares were allotted to the Company and the non-controlling interest, respectively, at RM1 per share. There was no change in the Group's effective equity interest in the subsidiary.

- (b) The non-controlling interests at the end of the reporting period comprised the following:-

	Effective Equity Interest		The Group	
	2026 %	2025 %	2026 RM'000	2025 RM'000
PT Praisindo Teknologi ("PTPT")	40	40	2,459	2,315
Netsense Business Solutions Sdn. Bhd. ("NBSSB")	49	49	418	632
Cognitive Consulting Sdn. Bhd. ("CCSB")	49	49	1,020	863
Tender Pintar Sdn. Bhd. ("TPSB")	10	10	454	421
Other individually immaterial subsidiaries			14	(165)
			4,365	4,066

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (c) The summarised financial information (before intra-group elimination) for each subsidiary that has non-controlling interests that are material to the Group is as follows:-

	PTPT	
	2026 RM'000	2025 RM'000
<u>At 31 March</u>		
Non-current assets	481	609
Current assets	11,484	8,044
Current liabilities	(7,292)	(3,787)
Net assets	4,673	4,866
<u>Financial Year Ended 31 March</u>		
Revenue	9,278	10,727
Profit for the financial year	992	1,605
Total comprehensive income	992	1,605
Total comprehensive income attributable to non-controlling interests	397	642
Dividends paid to non-controlling interests	(253)	(188)
Net cash flows (for)/from operating activities	(674)	857
Net cash flows for investing activities	(42)	(662)
Net cash flows from/(for) financing activities	579	(288)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (c) The summarised financial information (before intra-group elimination) for each subsidiary that has non-controlling interests that are material to the Group is as follows (Cont'd):-

	NBSSB	
	2026 RM'000	2025 RM'000
<u>At 31 March</u>		
Non-current assets	119	141
Current assets	3,234	4,047
Non-current liabilities	(33)	(50)
Current liabilities	(2,467)	(2,849)
Net assets	853	1,289
<u>Financial Year Ended 31 March</u>		
Revenue	4,568	5,035
Loss for the financial year	(437)	(235)
Total comprehensive expenses	(96)	(235)
Total comprehensive expenses attributable to non-controlling interests	(214)	(115)
Net cash flows from/(for) operating activities	441	(592)
Net cash flows for investing activities	(17)	(22)
Net cash flows for financing activities	(69)	(50)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (c) The summarised financial information (before intra-group elimination) for each subsidiary that has non-controlling interests that are material to the Group is as follows (Cont'd):-

	CCSB	
	2026 RM'000	2025 RM'000
<u>At 31 March</u>		
Non-current assets	717	600
Current assets	2,883	3,357
Non-current liabilities	(124)	(210)
Current liabilities	(1,279)	(1,869)
Net assets	2,197	1,878
<u>Financial Year Ended 31 March</u>		
Revenue	7,802	7,038
Profit for the financial year	620	653
Total comprehensive income	620	653
Total comprehensive income attributable to non-controlling interests	304	320
Dividends paid to non-controlling interests	(147)	(240)
Net cash flows from operating activities	1,711	531
Net cash flows for investing activities	(311)	(41)
Net cash flows for financing activities	(613)	(438)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

- (c) The summarised financial information (before intra-group elimination) for each subsidiary that has non-controlling interests that are material to the Group is as follows (Cont'd):-

	TPSB	
	2026 RM'000	2025 RM'000
<u>At 31 March</u>		
Non-current assets	27	17
Current assets	5,326	5,189
Current liabilities	(2,717)	(2,899)
Net assets	2,636	2,307
<u>Financial Year Ended 31 March</u>		
Revenue	7,647	8,340
Profit for the financial year	1,330	1,901
Total comprehensive income	1,330	1,901
Total comprehensive income attributable to non-controlling interests	133	190
Changes in the subsidiary's ownership interest	-	407
Dividends paid to non-controlling interests	(100)	(176)
Net cash flows from operating activities	1,822	1,148
Net cash flows for investing activities	(18)	(19)
Net cash flows for financing activities	(1,510)	(550)

Summarised financial information of other non-controlling interests has not been presented as the other non-controlling interests of the subsidiaries are not individually material to the Group.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

6. INVESTMENT IN A JOINT OPERATION

The Group has a 50% (2025 - 50%) ownership interest in a joint operation, Cloocus Sdn. Bhd. with Cloocus Co. Ltd.. The consortium is principally engaged in providing services for cloud infrastructure system, development of cloud management and related activities.

7. PROPERTY AND EQUIPMENT

	At 1.4.2025 RM'000	Additions (Note 32 (a)) RM'000	Reclassi- fication RM'000	Depreciation Charges (Note 29) RM'000	Currency Translation Differences RM'000	At 31.3.2026 RM'000
The Group						
2026						
<i>Carrying Amount</i>						
Freehold land	224	-	-	-	-	224
Building	240	-	-	(7)	-	233
Plant and machinery	6	-	-	(3)	-	3
Office equipment, furniture and fittings	494	163	109	(303)	(8)	455
Computer equipment	226	104	-	(111)	2	221
Office renovation	1,684	-	(109)	(570)	(8)	997
Motor vehicles	628	-	-	(175)	-	453
	3,502	267	-	(1,169)	(14)	2,586

	At 1.4.2024 RM'000	Additions (Note 32 (a)) RM'000	Reclassi- fication RM'000	Disposal (Note 29) RM'000	Depreciation Charges (Note 29) RM'000	Currency Translation Differences RM'000	At 31.3.2025 RM'000
The Group							
2025							
<i>Carrying Amount</i>							
Freehold land	224	-	-	-	-	-	224
Building	247	-	-	-	(7)	-	240
Plant and machinery	9	-	-	-	(3)	-	6
Office equipment, furniture and fittings	525	396	(25)	(17)	(381)	(4)	494
Computer equipment	160	160	-	-	(95)	1	226
Office renovation	2,209	22	25	-	(560)	(12)	1,684
Motor vehicles	804	-	-	-	(175)	(1)	628
	4,178	578	-	(17)	(1,221)	(16)	3,502

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

7. PROPERTY AND EQUIPMENT (CONT'D)

The Group	At Cost RM'000	Accumulated Depreciation RM'000	Carrying Amount RM'000
2026			
Freehold land	224	-	224
Building	336	(103)	233
Plant and machinery	194	(191)	3
Office equipment, furniture and fittings	2,833	(2,378)	455
Computer equipment	897	(676)	221
Office renovation	3,041	(2,044)	997
Motor vehicles	1,143	(690)	453
	8,668	(6,082)	2,586
2025			
Freehold land	224	-	224
Building	336	(96)	240
Plant and machinery	313	(307)	6
Office equipment, furniture and fittings	2,657	(2,163)	494
Computer equipment	826	(600)	226
Office renovation	3,233	(1,549)	1,684
Motor vehicles	1,149	(521)	628
	8,738	(5,236)	3,502

The freehold land and building of the Group have been pledged to licensed banks as security for banking facilities granted to the Group as disclosed in Note 24 to the financial statements.

Included in the equipment of the Group was motor vehicles with a total carrying amount of RM451,304 (2025 - RM625,615) held under hire purchase arrangements. These assets have been pledged as security for the hire purchase payables of the Group as disclosed in Note 24 to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

8. RIGHT-OF-USE ASSETS

The Group	At 1.4.2025 RM'000	Additions (Note 32 (a)) RM'000	Depreciation Charges (Note 29) RM'000	Modification of Lease Liabilities (Note 23) RM'000	Currency Translation Differences RM'000	At 31.3.2026 RM'000
2026						
<i>Carrying Amount</i>						
Office buildings	1,193	998	(780)	58	17	1,486
Staff condominium	44	-	(25)	1	-	20
	1,237	998	(805)	59	17	1,506

The Group	At 1.4.2024 RM'000	Additions (Note 32 (a)) RM'000	Depreciation Charges (Note 29) RM'000	Modification of Lease Liabilities (Note 23) RM'000	Currency Translation Differences RM'000	At 31.3.2025 RM'000
2025						
<i>Carrying Amount</i>						
Office buildings	1,321	49	(801)	616	8	1,193
Staff condominium	-	50	(6)	-	-	44
	1,321	99	(807)	616	8	1,237

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

8. RIGHT-OF-USE ASSETS (CONT'D)

The Group's leasing activities are summarised below:-

Office buildings	The Group has leased a number of the office premise for business operations. The lease periods of office premise are for a period of 1 to 3 (2025 - 1 to 3) years, with an option to renew the leases after that date.
Staff condominium	The Group has leased 1 (2025 - 1) unit of condominium as staff quarters. The lease period of the office premise runs for 1 year, with an option to renew the lease after that date. During the financial year, the Group entered into a new lease agreement for the same underlying asset, under the same terms and condition as the original lease. Subsequently, the lease was accounted for as a modification of lease.

The Group also has leases with lease terms of 12 months or less. The Group has applied the 'short-term lease' recognition exemption for these leases.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

9. INTANGIBLE ASSETS

The Group	Software RM'000	Development expenditure RM'000	Customer relationship RM'000	Trademark RM'000	Total RM'000
Cost:-					
At 1.4.2024	9,568	40,127	8,814	1,818	60,327
Additions	1,255	3,165	-	-	4,420
Currency translation differences	(318)	-	-	-	(318)
At 31.3.2025/1.4.2025	10,505	43,292	8,814	1,818	64,429
Additions	46	1,146	-	-	1,192
Currency translation differences	(301)	-	-	-	(301)
At 31.3.2026	10,250	44,438	8,814	1,818	65,320
Accumulated amortisation:-					
At 1.4.2024	(8,881)	(38,429)	(7,048)	(1,818)	(56,176)
Charge for the financial year (Note 29)	(537)	(687)	(881)	-	(2,105)
Currency translation differences	274	-	-	-	274
At 31.3.2025/1.4.2025	(9,144)	(39,116)	(7,929)	(1,818)	(58,007)
Charge for the financial year (Note 29)	(271)	(650)	(881)	-	(1,802)
Currency translation differences	275	-	-	-	275
At 31.3.2026	(9,140)	(39,766)	(8,810)	(1,818)	(59,534)
Carrying amount					
At 31.3.2025	1,361	4,176	885	-	6,422
At 31.3.2026	1,110	4,672	4	-	5,786

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

9. INTANGIBLE ASSETS (CONT'D)

Included in development expenditure incurred during the financial year is:-

	The Group	
	2026 RM'000	2025 RM'000
Staff costs	1,192	2,795
Software licenses	-	1,625

The development expenditure attributable to its respective reporting segment are disclosed in Note 36.1 to the financial statements. Their amortisation charges are recognised in profit or loss under the "Cost of Sales" line item in the financial statements.

10. GOODWILL

	The Group	
	2026 RM'000	2025 RM'000
At cost	33,234	33,234
Accumulated impairment losses	(3,424)	(3,424)
Carrying amount	29,810	29,810

(a) The carrying amounts of goodwill allocated to each cash-generating unit are as follows:-

	The Group	
	2026 RM'000	2025 RM'000
Wealth Management Solutions ("WMS")	3,331	3,331
Financial Management Solutions - Commercial ("FMS-C")	22,464	22,464
Digital Technology ("DT")	3,266	3,266
Others	749	749
	29,810	29,810

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

10. GOODWILL (CONT'D)

- (b) The Group has assessed the recoverable amounts of goodwill allocated. The recoverable amounts of the cash-generating units are determined using the value in use approach, and this is derived from the present value of the future cash flows from each cash-generating unit computed based on the projections of financial budgets approved by the management covering a period of 3 years. The key assumptions used in the determination of the recoverable amounts are as follows:-

	Average Budgeted Gross Margin 2027 - 2029	Average Growth Rate 2027 - 2029	Discount Rate (Pre-tax) 2027 - 2029	Terminal Growth Rate 2030 - infinity
WMS	51%	27%	12.45%	0%
FMS-C	60%	17%	9.99%	0%
DT	29%	25%	9.99%	0%

The values assigned to the key assumptions represent management's assessment based on the selling prices and the fixed and variable costs, adjusted for market conditions and economic conditions and internal resources efficiency.

Management has determined the average budgeted profit margin and average growth rate based on past performance and its expectation of market development. The discount rate used are computed based on the weighted average cost of capital of the industry that the Group operates in.

- (c) Management believes that there is no reasonably possible change in the above key assumptions applied that is likely to materially cause the respective cash-generating unit carrying amount to exceed its recoverable amount.

11. OTHER INVESTMENT

	The Group	
	2026 RM'000	2025 RM'000
Club membership	100	100

The Group has designated the equity investment at fair value through other comprehensive income because the Group intends to hold for long-term strategic purposes.

12. DEFERRED TAX ASSETS/(LIABILITIES)

	The Group	
	2026 RM'000	2025 RM'000
At the beginning of the financial year	1,261	526
Deferred tax recognised in:		
- Profit or loss (Note 30)	271	758
Currency translation differences	(19)	(23)
At the end of the financial year	1,513	1,261

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

12. DEFERRED TAX ASSETS/(LIABILITIES) (CONT'D)

	The Group	
	2026 RM'000	2025 RM'000
Disclosed as:		
- deferred tax assets	1,549	1,377
- deferred tax liabilities	(36)	(116)
	1,513	1,261
In respect of:		
- (Taxable)/Deductible temporary differences of:		
- plant and equipment	(77)	(80)
- intangible assets acquired	-	(147)
- provision	1,590	1,488
	1,513	1,261

13. CONTRACT COST ASSETS

	The Group	
	2026 RM'000	2025 RM'000
Costs to fulfil contracts	3,374	3,825

The costs to fulfil contracts represent costs incurred that are used to fulfil the contract in future. The costs are to be amortised consistent with the pattern of recognition of the associated revenue.

14. TRADE RECEIVABLES

	The Group	
	2026 RM'000	2025 RM'000
Trade receivables	21,247	24,550
Allowance for impairment losses	(802)	(1,232)
	20,445	23,318
Allowance for impairment losses:-		
At the beginning of the financial year	(1,232)	(1,250)
Addition (Note 28)	(490)	(414)
Reversal (Note 28)	679	13
Written off	241	419
At the end of the financial year	(802)	(1,232)

The Group's normal trade credit terms range from 14 to 60 (2025 - 14 to 60) days.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

15. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Other receivables	106	422	-	-
Allowance for impairment losses	(18)	-	-	-
	88	422	-	-
Deposits	341	325	-	-
Prepayments	1,764	913	21	19
	2,193	1,660	21	19
Allowance for impairment losses:-				
At the beginning of the financial year	-	-	-	-
Addition (Note 28)	(18)	-	-	-
At the end of the financial year	(18)	-	-	-

16. CONTRACT ASSETS/(LIABILITIES)

	The Group	
	2026	2025
	RM'000	RM'000
Contract Assets		
At the beginning of the financial year	32,305	29,192
Performance obligation performed	76,439	54,532
Transferred to trade receivables	(60,935)	(50,908)
Currency translation differences	(858)	(510)
At the end of the financial year	46,951	32,306
Allowance for impairment losses	(29)	(1)
	46,922	32,305

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

16. CONTRACT ASSETS/(LIABILITIES) (CONT'D)

	The Group	
	2026	2025
	RM'000	RM'000
Represented by:-		
Software implementation	30,101	24,013
Maintenance services	15,377	7,634
Others	1,444	658
At the end of the financial year	46,922	32,305
Allowance for impairment losses:-		
At the beginning of the financial year	(1)	-
Addition (Note 28)	(28)	(1)
At the end of the financial year	(29)	(1)

The contract assets primarily relate to the Group's right to consideration for work completed but not yet billed as at the reporting date. The amount will be transferred to trade receivables when the Group issues invoices in accordance with the contracts with customers.

	The Group	
	2026	2025
	RM'000	RM'000
Contract Liabilities		
At the beginning of the financial year	(11,682)	(8,749)
Contract liabilities at the beginning of financial year recognised as revenue	11,682	8,749
Performance obligations performed	8,896	8,828
Cash received/Amounts billed for unfulfilled performance differences	(21,962)	(20,676)
Currency translation differences	355	166
At the end of the financial year	(12,711)	(11,682)
Represented by:-		
Maintenance services	(12,691)	(11,597)
Others	(20)	(85)
	(12,711)	(11,682)

The contract liabilities primarily relate to advances received from customer to render maintenance services. The amount will be recognised as revenue when the performance obligations are satisfied.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

17. AMOUNT OWING BY SUBSIDIARIES

	The Company	
	2026	2025
	RM'000	RM'000
<u>Current</u>		
Non-trade balances	5,263	6,522

The amounts represent current balances which are non-trade in nature, unsecured, interest-free and repayable on demand.

18. SHORT-TERM INVESTMENTS

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Quoted investments, at fair value	1,658	1,350	1,658	1,350
Money market funds, at fair value (Note 32(d))	8,614	8,390	2,873	2,778
	10,272	9,740	4,531	4,128

The money market funds represent investment in highly liquid money market instruments with financial institutions in Malaysia which are redeemable within one (1) day notice at known amounts of cash and are subject to an insignificant risk of changes in value.

19. FIXED DEPOSITS WITH LICENSED BANKS

- The fixed deposits with licensed banks of the Group at the end of the reporting period bore interest rate ranging from 2.36% to 2.52% (2025 - 2.10% to 3.98%) per annum respectively. The fixed deposits have a maturity period ranging from 30 to 365 (2025 - 30 to 365) days.
- Included in the fixed deposits with licensed banks of the Group at the end of the reporting period was an amount of RM189,972 (2025 - RM200,131) which has been pledged to a licensed bank to secure business credit card facilities.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

20. SHARE CAPITAL

	2026	The Group/The Company		2025
	Number Of Shares ('000)	2025	2026	RM'000
			RM'000	RM'000
Issued and Fully Paid-Up				
Ordinary Shares				
At 31 March	552,282	552,282	115,075	115,075

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary share at meetings of the Company. The ordinary shares have no par value.

21. MERGER DEFICIT

The merger deficit relates to a subsidiary which was consolidated under the merger method of accounting.

The merger deficit arose from the difference between the nominal value of shares issued for the acquisition of the subsidiary and the nominal value of the shares acquired.

22. FOREIGN EXCHANGE TRANSLATION RESERVE

The foreign exchange translation reserve arose from the translation of the financial statements of foreign subsidiaries whose functional currencies are different from the Group's functional and presentation currency.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

23. LEASE LIABILITIES

	The Group	
	2026 RM'000	2025 RM'000
At the beginning of the financial year	1,288	1,347
Additions (Note 32(a))	998	99
Interest expense recognised in profit or loss (Note 29)	138	80
Changes due to lease modification (Notes 8 and 32(b))	59	616
Repayment of principal	(749)	(782)
Repayment of interest expense	(138)	(80)
Currency translation differences	18	8
At the end of the financial year	1,614	1,288
Analysed by:-		
Current liabilities	763	268
Non-current liabilities	851	1,020
	1,614	1,288

24. BORROWINGS

	The Group	
	2026 RM'000	2025 RM'000
Current		
Term loans (secured)	123	122
Hire purchase payables (secured)	148	142
Bank overdrafts (secured)	470	131
	741	395
Non-current		
Term loans (secured)	202	321
Hire purchase payables (secured)	297	438
	499	759

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

24. BORROWINGS (CONT'D)

(a) The borrowings of the Group are secured by:-

- (i) Joint and several guaranteed by certain directors of the subsidiaries;
- (ii) Syarikat Jaminan Pembiayaan Perniagaan ("SJPP") issued a guarantee of 80% coverage of unsecured portion of the facility; and
- (iii) First legal charge on the freehold land, building and motor vehicles as disclosed in Note 7 to the financial statements.

(b) The interest rate profile of the borrowings of the Group are summarised below:-

	Interest Rate	Nominal Interest Rate The Group	
		2026	2025
Term loans	Fixed/Floating	3.50% - 4.90%	3.50% - 5.15%
Hire purchase payables	Fixed	2.19% - 2.58%	2.19% - 2.58%
Bank overdrafts	Floating	7.95%	7.74%

25. TRADE PAYABLES

The normal trade credit terms granted to the Group range from 30 to 90 (2025 - 30 to 90) days.

26. OTHER PAYABLES AND ACCRUALS

	The Group		The Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Other payables:				
- Third parties	3,952	2,737	162	9
- Sales and Service Tax payable	2,666	2,948	-	-
- Dividend payable	432	299	-	-
	7,050	5,984	162	9
Accruals	2,510	5,807	152	151
	9,560	11,791	314	160

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

27. REVENUE

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Revenue from Contracts with Customers				
<u>Recognised at a point in time</u>				
Sales of hardware and software	10,624	14,451	-	-
Tender processing services	7,495	4,000	-	-
Online payment platform services	282	248	-	-
	18,401	18,699	-	-
<u>Recognised over time</u>				
Software implementation services	25,303	43,505	-	-
Maintenance and subscription services	64,324	36,842	-	-
Technical and integration services	989	1,163	-	-
Cloud management services	430	974	-	-
	91,046	82,484	-	-
	109,447	101,183	-	-
Revenue from Other Sources				
Dividend income	-	-	6,217	5,575
	109,447	101,183	6,217	5,575

The information about the performance obligations in contracts with customers is summarised below:-

<u>Recognised at a point in time</u>	<u>Method of revenue recognition</u>
Sales of hardware and software	Revenue is recognised when the goods have been transferred and accepted by customers, net of discount.
Tender processing services and online platform services	Revenue is recognised when services are rendered and accepted by customers.
<u>Recognised over time</u>	<u>Method of revenue recognition</u>
Implementation services and technical and integration services	Revenue is recognised when the services are rendered using the output method by reference to work certified to date by customers. Transaction price is computed based on the price specified in the contract.
Maintenance, subscription and cloud management services	Revenue is recognised on a straight-line method over the period of service.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

28. NET IMPAIRMENT (GAIN)/LOSS ON FINANCIAL ASSETS

	The Group	
	2026 RM'000	2025 RM'000
Impairment losses:		
- trade receivables (Note 14)	490	414
- other receivables (Note 15)	18	-
- contract assets (Note 16)	28	1
Reversal of impairment losses:		
- trade receivables (Note 14)	(679)	(13)
	(143)	402

29. PROFIT BEFORE TAXATION

	The Group		The Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Profit before taxation is arrived at after charging/(crediting):-				
Amortisation of intangible assets (Note 9)	1,802	2,105	-	-
Auditors' remuneration:				
- audit fee:				
- current financial year	430	424	135	135
- (over)/underprovision in the previous financial year	(5)	50	-	50
- non-audit fee	12	12	12	12
Bad debts written off	-	8	-	671
Deposit forfeited	21	-	-	-
Depreciation of:				
- property and equipment (Note 7)	1,169	1,221	-	-
- right-of-use assets (Note 8)	805	807	-	-
Directors' remuneration (Note 33):				
- directors of the Company	2,630	2,474	2,317	2,156
- directors of the subsidiaries	1,401	1,572	-	-
Staff costs (including other key management personnel as disclosed in Note 33):				
- short-term employee benefits	38,579	33,359	1,565	1,073
- defined contribution benefits	3,163	2,775	155	100
Interest expense on lease liabilities (Note 23)	138	80	-	-
Interest expense on financial liabilities that are not at fair value through profit or loss:				
- bank overdrafts	*	6	-	-
- hire purchase	31	31	-	-
- term loans	17	18	-	-
Inventories written off	1	2	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

29. PROFIT BEFORE TAXATION (CONT'D)

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is				
arrived at after charging/(crediting):- (Cont'd)				
Plant and equipment written off	-	17	-	-
Short-term lease expenses	337	392	-	-
Loss/(Gain) on foreign exchange:				
- unrealised	247	292	-	-
- realised	(78)	216	(6)	18
Fair value (gain)/loss on financial assets measured				
at fair value through profit or loss mandatorily:				
- short-term investments	(308)	400	(308)	400
Dividend income from subsidiaries	-	-	(6,217)	(5,575)
Gain on disposal of investments				
in existing subsidiaries	-	-	-	(400)
Interest income:				
- fixed deposits with licensed banks	(46)	(59)	-	-
- others	(242)	(302)	(95)	(95)

* Denotes less than RM1,000

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

30. INCOME TAX EXPENSE

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Current tax:				
- for the financial year	4,856	4,302	-	-
- (over)/underprovision in the previous financial year	(77)	426	-	-
	4,779	4,728	-	-
Withholding tax	35	34	-	-
Deferred tax (Note 12):				
- origination and reversal of temporary differences	(285)	(734)	-	-
- under/(over)provision in the previous financial year	14	(24)	-	-
	(271)	(758)	-	-
	4,543	4,004	-	-

A reconciliation of income tax expense applicable to the profit before taxation at the statutory tax rate to income tax expense at the effective tax rate of the Group and of the Company is as follows:-

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Profit before taxation	11,942	7,730	1,775	671
Tax at the statutory tax rate of 24%	2,866	1,855	426	161
Tax effects of:-				
Non-deductible expenses	2,080	2,016	1,136	1,248
Non-taxable income	(183)	(266)	(1,566)	(1,434)
Tax-exempt income	(78)	(82)	-	-
Deferred tax assets not recognised during the financial year	391	308	4	25
Utilisation of deferred tax assets previously not recognised	(260)	(39)	-	-
(Over)/Underprovision in the previous financial year:				
- current tax	(77)	426	-	-
- deferred tax	14	(24)	-	-
Withholding tax	35	34	-	-
Differential in tax rates of foreign subsidiaries	(245)	(224)	-	-
	4,543	4,004	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

30. INCOME TAX EXPENSE (CONT'D)

Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the financial year. The taxation of other jurisdictions is calculated at the rates prevailing in the respective jurisdiction.

At the end of the reporting period, the amounts of deferred tax assets not recognised (stated at gross) due to uncertainty of their realisation were as follows:-

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Unabsorbed capital allowances	228	155	-	-
Provision	392	242	-	-
Unutilised tax losses	5,696	4,675	279	262
Other deductible temporary differences	2,385	3,082	-	-
	8,701	8,154	279	262

For the Malaysia entities, the unutilised tax losses up to the year of assessment 2018 can be carried forward until the year of assessment 2028 and the unutilised tax losses for 2019 onwards are allowed to be utilised for 10 consecutive years of assessment immediately following that year of assessment; whereas, the unabsorbed capital allowances are allowed to be carried forward indefinitely.

The use of tax losses of subsidiaries in other countries is subjected to the agreement of the tax authorities and compliance with certain provisions of the tax legislation of the respective countries in which the subsidiaries operate.

31. EARNINGS PER SHARE

The basic earnings per share is calculated by dividing the consolidated profit attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year in issue after deducting for treasury shares.

	The Group	
	2026	2025
Profit for the financial year attributable to owners of the Company (RM'000)	6,395	2,680
Weighted average number of ordinary shares in issue (in '000) at 1 April/31 March	552,282	552,282
Basic earnings per share (sen)	1.16	0.49

The Company has not issued any dilutive potential ordinary shares and hence, the diluted earnings per share is equal to the basic earnings per share.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

32. CASH FLOW INFORMATION

(a) The cash disbursed for the purchase of property and equipment and the addition of right-of-use assets is as follows:-

	The Group	
	2026	2025
	RM'000	RM'000
Property and equipment		
Cost of equipment purchased (Note 7)	267	578
Right-of-use assets		
Cost of right-of-use assets acquired (Note 8)	998	99
Less: Additions of new lease liabilities (Note 23)	(998)	(99)
	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

32. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliation of liabilities arising from financing activities are as follows:-

The Group	Term Loans RM'000	Hire Purchase RM'000	Lease Liabilities RM'000	Total RM'000
2026				
At 1 April 2025	443	580	1,288	2,311
<u>Changes in Financing Cash Flows</u>				
Repayment of principal	(118)	(135)	(749)	(1,002)
Repayment of interest	(17)	(31)	(138)	(186)
	(135)	(166)	(887)	(1,188)
<u>Other Changes</u>				
Acquisition of new leases (Notes 23 and 32(a))	-	-	998	998
Interest expense recognised in profit or loss (Note 29)	17	31	138	186
Modifications of leases (Notes 8 and 23)	-	-	59	59
Currency translation differences	-	-	18	18
	17	31	1,213	1,261
At 31 March 2026	325	445	1,614	2,384

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

32. CASH FLOW INFORMATION (CONT'D)

(b) The reconciliation of liabilities arising from financing activities are as follows:- (Cont'd)

The Group	Term Loans RM'000	Hire Purchase RM'000	Lease Liabilities RM'000	Total RM'000
2025				
At 1 April 2024	560	714	1,347	2,621
<u>Changes in Financing Cash Flows</u>				
Repayment of principal	(117)	(134)	(782)	(1,033)
Repayment of interest	(18)	(31)	(80)	(129)
	(135)	(165)	(862)	(1,162)
<u>Other Changes</u>				
Acquisition of new leases (Notes 23 and 32(a))	-	-	99	99
Interest expense recognised in profit or loss (Note 29)	18	31	80	129
Modifications of leases (Notes 8 and 23)	-	-	616	616
Currency translation differences	-	-	8	8
	18	31	803	852
At 31 March 2025	443	580	1,288	2,311

(c) The total cash outflows for leases as a lessee are as follows:-

	The Group	
	2026 RM'000	2025 RM'000
Payment of short-term leases	337	392
Interest paid on lease liabilities	138	80
Payment of lease liabilities	749	782
	1,224	1,254

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

32. CASH FLOW INFORMATION (CONT'D)

(d) The cash and cash equivalents comprise the following:-

	The Group		The Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
Fixed deposits with licensed banks (Note 19)	4,004	4,841	-	-
Cash and bank balances	13,594	16,662	2,288	278
Bank overdrafts (Note 24)	(470)	(131)	-	-
Money market funds (Note 18)	8,614	8,390	2,873	2,778
	25,742	29,762	5,161	3,056
Less: Bank balances pledged to licensed banks	(26)	-	-	-
Fixed deposits pledged to licensed banks (Note 19)	(190)	(200)	-	-
Fixed deposits with tenure of more than 3 months	(450)	(747)	-	-
	25,076	28,815	5,161	3,056

33. KEY MANAGEMENT PERSONNEL COMPENSATION

The key management personnel of the Group and of the Company include executive directors and non-executive directors of the Company and certain members of senior management of the Group and of the Company.

The key management personnel compensation during the financial year are as follows:-

	The Group		The Company	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
(a) Directors of the Company				
Executive:				
- fee	236	233	-	-
- salaries, bonuses and other benefits	1,769	1,655	1,692	1,570
- defined contribution benefits	237	235	237	235
	2,242	2,123	1,929	1,805
Non-executive:				
- fee	310	291	310	291
- salaries, bonuses and other benefits	78	60	78	60
	2,630	2,474	2,317	2,156

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

33. KEY MANAGEMENT PERSONNEL COMPENSATION (CONT'D)

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
(b) Directors of the Subsidiaries				
Executive:				
- fee	146	72	-	-
- salaries, bonuses and other benefits	1,192	1,411	-	-
- defined contribution benefits	63	89	-	-
	1,401	1,572	-	-
(c) Other Key Management Personnel				
Short-term employee benefits	5,169	4,467	1,565	565
Defined contribution benefits	440	369	155	57
	5,609	4,836	1,720	622

34. RELATED PARTY DISCLOSURES

(a) Subsidiaries

The subsidiaries are disclosed in Note 5 to the financial statements.

(b) Significant Related Party Transactions and Balances

The Group and the Company also carried out the following significant transactions with the related parties during the financial year:-

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Acquisition of shares from a shareholder of a subsidiary	-	700	-	-
Disposal of investment in subsidiaries to the directors of subsidiaries	-	34	-	34
Dividends from subsidiaries	-	-	6,217	5,575
Rental expenses paid or payable to a company in which certain directors of the Company has substantial financial interest	(525)	(525)	-	-

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

35. CONTINGENT LIABILITY

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required:-

	The Group	
	2026	2025
	RM'000	RM'000
Performance guarantee extended by a subsidiary to its customers	4,547	4,179
Claims of unpaid amounts by former trade creditor, including the legal fee costs	2,614	2,614

The Company's subsidiary, Century Software (Malaysia) Sdn. Bhd. ("CSM") is involved in an arbitration proceeding with Cedre International Sdn. Bhd. ("Cedre") under AIAC Case no. AIAC/D/ADM-799-2019. Cedre has claimed RM2,140,520 for unpaid balances related to a Collaboration Agreement ("CA") dated 19 April 2011. The arbitration award dated 12 January 2024, ruled in favour of Cedre, granting them RM2,140,520 plus RM473,556 in legal costs.

CSM has filed an appeal against the award at the High Court on 15 March 2024. The hearing was initially scheduled for 19 November 2024 but has since been rescheduled to 3 October 2025. During the reporting period, the hearing was further rescheduled again and is now fixed for hearing on 28 September 2026.

Based on legal advice, the management verily believes that the appeal may succeed and thus, has not recognised a provision in the financial statements.

36. OPERATING SEGMENTS

Operating segments are prepared in a manner consistent with the internal reporting provided to the Group Executive Committee as its chief operating decision maker in order to allocate resources to segments and to assess their performance on a quarterly basis. For management purposes, the Group is organised into business units based on their products and services provided.

The Group is organised into 5 main reportable segments as follows:-

- Financial Management Solutions segment for Government ("FMS - G") - design, development, implementation and marketing of financial management software and related services to government agencies and statutory bodies at the federal, state and local levels
- Financial Management Solutions segment for Commercial ("FMS - C") - design, development, implementation and marketing of financial management software and related services to enterprises, small medium enterprises (SME) and micro-SME segments.
- Corporate Services segment ("CS") - provide group level corporate services and treasury functions and investments.
- Wealth Management Solutions segment ("WMS") - providing services for portfolio management, fund accounting, unit registry, selling agent and online transaction.
- Digital Technology segment ("DT") - providing information technology consultancy and services for system integration, cloud-based solutions, e-procurement and e-tendering.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

36. OPERATING SEGMENTS (CONT'D)

36.1 BUSINESS SEGMENTS

	FMS - G RM'000	FMS - C RM'000	CS RM'000	WMS RM'000	DT RM'000	Consolidation Adjustments RM'000	The Group RM'000
2026							
Revenue							
Segment revenue	69,679	22,369	6,217	9,278	18,279	(16,375)	109,447
Results							
Segment profit	13,353	2,590	1,775	1,394	1,674	(8,658)	12,128
Finance costs	(87)	(86)	-	-	(13)	-	(186)
	13,266	2,504	1,775	1,394	1,661	(8,658)	11,942
Assets							
Segment assets	83,281	16,037	96,164	11,174	9,615	(75,662)	140,609
Unallocated asset:-							
- deferred tax assets							1,549
- current tax assets							1,061
Consolidated total assets							143,219
Liabilities							
Segment liabilities	24,625	12,396	376	5,709	7,318	(20,821)	29,603
Unallocated liabilities:-							
- deferred tax liabilities							36
- current tax liabilities							2,174
Consolidated total liabilities							31,813

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

36. OPERATING SEGMENTS (CONT'D)

36.1 BUSINESS SEGMENTS (CONT'D)

	FMS - G RM'000	FMS - C RM'000	CS RM'000	WMS RM'000	DT RM'000	Consolidation Adjustments RM'000	The Group RM'000
2026							
<u>Additions to non-current assets other than financial instruments:</u>							
- property and equipment	133	88	-	16	30	-	267
- intangible assets	174	46	-	-	972	-	1,192
- right-of-use assets	969	-	-	-	29	-	998
<u>Other information</u>							
Amortisation and depreciation	1,884	548	-	166	297	881	3,776
Impairment loss:							
- trade receivables	300	104	-	-	86	-	490
- other receivables	-	-	-	-	18	-	18
- contract assets	-	-	-	-	28	-	28
Interest expense	208	-	-	-	10	(170)	48
Interest expense on lease liabilities	49	86	-	-	3	-	138
Interest income	(138)	(22)	(95)	(1)	(32)	-	(288)
Reversal of impairment loss:							
- trade receivables	(679)	-	-	-	-	-	(679)
2025							
Revenue							
Segment revenue	61,844	22,215	5,575	10,727	17,668	(16,846)	101,183
Results							
Segment profit	6,761	3,084	671	2,208	2,387	(7,246)	7,865
Finance costs	(59)	(54)	-	-	(22)	-	(135)
	6,702	3,030	671	2,208	2,365	(7,246)	7,730

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

36. OPERATING SEGMENTS (CONT'D)

36.1 BUSINESS SEGMENTS (CONT'D)

	FMS - G RM'000	FMS - C RM'000	CS RM'000	WMS RM'000	DT RM'000	Consolidation Adjustments RM'000	The Group RM'000
2025							
Assets							
Segment assets	75,568	18,187	94,220	7,678	9,552	(71,765)	133,440
Unallocated assets:-							
- deferred tax assets							1,377
- current tax assets							2,204
Consolidated total assets							137,021
Liabilities							
Segment liabilities	25,165	13,481	226	2,802	7,600	(19,336)	29,938
Unallocated liabilities:-							
- deferred tax liabilities							116
- current tax liabilities							1,489
Consolidated total liabilities							31,543
<u>Additions to non-current assets other than financial instruments:</u>							
- property and equipment	296	148	-	70	64	-	578
- intangible assets	2,668	1,255	-	-	497	-	4,420
- right-of-use assets	-	666	-	-	49	-	715
<u>Other information</u>							
Amortisation and depreciation	2,010	396	-	558	289	880	4,133
Impairment loss:							
- trade receivables	-	393	-	-	21	-	414
- contract assets	-	1	-	-	-	-	1
Interest expense	208	-	-	-	15	(168)	55
Interest expense on lease liabilities	19	54	-	-	7	-	80
Interest income	(308)	(64)	(96)	(3)	(59)	169	(361)
Reversal of impairment loss:							
- trade receivables	-	(10)	-	-	(3)	-	(13)

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

36. OPERATING SEGMENTS (CONT'D)

36.2 GEOGRAPHICAL INFORMATION

Revenue is based on the country in which the customers are located.

Non-current assets are determined according to the country where these assets are located. The amounts of non-current assets do not include financial instruments.

	Revenue		Non-current Assets	
	2026 RM'000	2025 RM'000	2026 RM'000	2025 RM'000
The Group				
Indonesia	9,278	10,727	480	609
Singapore	12,369	11,749	15	15
Malaysia	87,800	78,707	40,842	41,824
	109,447	101,183	41,337	42,448

36.3 MAJOR CUSTOMER

There is no single customer that contributed 10% or more to the Group's revenue.

37. FINANCIAL INSTRUMENTS

The activities of the Group and the Company are exposed to a variety of market risk (including foreign currency risk, interest rate risk and equity price risk), credit risk and liquidity risk. The overall financial risk management policy focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group and of the Company.

37.1 FINANCIAL RISK MANAGEMENT POLICIES

The Group's policies in respect of the major areas of treasury activity are as follows:-

(a) Market Risk

(i) Foreign Currency Risk

The Group is exposed to foreign currency risk on transactions and balances that are denominated in currencies other than the respective functional currencies of entities within the Group. The currencies giving rise to this risk are primarily India Rupee ("INR"), Euro ("EUR"), Hong Kong Dollar ("HKD"), Singapore Dollar ("SGD"), United States Dollar ("USD") and Indonesian Rupiah ("IDR"). Foreign currency risk is monitored closely on an ongoing basis to ensure that the net exposure is at an acceptable level.

The Company does not has any transactions or balances denominated in foreign currencies and hence, is not exposed to foreign currency risk.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

The Group's exposure to foreign currency risk (a currency which is other than the functional currency of the entities within the Group) based on the carrying amounts of the financial instruments at the end of the reporting period is summarised below:-

Foreign Currency Exposure

The Group	India Rupee RM'000	Hong Kong Dollar RM'000	Singapore Dollar RM'000	United States Dollar RM'000	Indonesian Rupiah RM'000	Ringgit Malaysia RM'000	Total RM'000
2026							
<u>Financial Assets</u>							
Other investment	-	-	-	-	-	100	100
Trade receivables	-	185	1,214	3	359	18,684	20,445
Other receivables	-	-	5	-	17	66	88
Short-term investments	-	-	-	-	-	10,272	10,272
Fixed deposits with licensed banks	-	-	2,846	-	-	1,158	4,004
Cash and bank balances	22	1,585	1,126	69	275	10,517	13,594
	22	1,770	5,191	72	651	40,797	48,503

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

The Group	India Rupee RM'000	Hong Kong Dollar RM'000	Singapore Dollar RM'000	United States Dollar RM'000	Indonesian Rupiah RM'000	Ringgit Malaysia RM'000	Total RM'000
2026							
<u>Financial Liabilities</u>							
Lease liabilities	-	-	-	-	-	1,614	1,614
Hire purchase payables	-	-	-	-	-	445	445
Term loans	-	-	-	-	-	325	325
Trade payables	-	-	269	1,521	-	2,688	4,478
Other payables and accruals	18	-	599	-	3,384	2,893	6,894
Bank overdrafts	-	-	-	-	470	-	470
	18	-	868	1,521	3,854	7,965	14,226
Net financial assets/(liabilities)	4	1,770	4,323	(1,449)	(3,203)	32,832	34,277
Less: Net financial (assets)/liabilities denominated in the respective entities' functional currencies	(4)	-	(4,323)	-	3,203	(32,832)	(33,956)
Currency Exposure	-	1,770	-	(1,449)	-	-	321

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

The Group	India Rupee RM'000	Euro RM'000	Hong Kong Dollar RM'000	Singapore Dollar RM'000	United States Dollar RM'000	Indonesian Rupiah RM'000	Ringgit Malaysia RM'000	Total RM'000
2025								
<u>Financial Assets</u>								
Other investment	-	-	-	-	-	-	100	100
Trade receivables	-	-	300	881	38	409	21,690	23,318
Other receivables	-	-	-	118	-	7	297	422
Short-term investments	-	-	-	-	-	-	9,740	9,740
Fixed deposits with licensed banks	-	-	-	2,984	759	-	1,098	4,841
Cash and bank balances	26	-	281	4,903	288	428	10,736	16,662
	26	-	581	8,886	1,085	844	43,661	55,083

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Exposure (Cont'd)

The Group	India Rupee RM'000	Euro RM'000	Hong Kong Dollar RM'000	Singapore Dollar RM'000	United States Dollar RM'000	Indonesian Rupiah RM'000	Ringgit Malaysia RM'000	Total RM'000
2025								
<u>Financial Liabilities</u>								
Lease liabilities	-	-	-	-	-	-	1,288	1,288
Hire purchase payables	-	-	-	-	-	-	580	580
Term loans	-	-	-	-	-	-	443	443
Trade payables	-	152	-	27	366	-	3,478	4,023
Other payables and accruals	15	-	-	408	7	1,424	6,989	8,843
Bank overdrafts	-	-	-	-	-	-	131	131
	15	152	-	435	373	1,424	12,909	15,308
Net financial assets/(liabilities)	11	(152)	581	8,451	712	(580)	30,752	39,775
Less: Net financial (assets)/liabilities denominated in the respective entities' functional currencies	(11)	-	-	(8,451)	-	580	(30,752)	(38,634)
Currency Exposure	-	(152)	581	-	712	-	-	1,141

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(i) Foreign Currency Risk (Cont'd)

Foreign Currency Risk Sensitivity Analysis

Any reasonably possible change in the foreign currency exchange rates at the end of the reporting period against the respective functional currencies of the entities within the Group does not have a material impact on the profit after taxation and equity of the Group and hence, no sensitivity analysis is presented.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure to interest rate risk arises mainly from long-term borrowings with variable rates. The Group and the Company adopt a policy of obtaining the most favourable interest rates available and by maintaining a balanced portfolio mix of fixed and floating rate borrowings.

The fixed rate debt instruments of the Group and of the Company are not subject to interest rate risk since neither carrying amounts nor the future cash flows will fluctuate because of a change in market interest rates.

The exposure to interest rate risk based on the carrying amounts of the financial instruments at the end of the reporting period is disclosed in Note 24 to the financial statements.

Interest Rate Risk Sensitivity Analysis

Any reasonably possible change in the interest rates of floating rate term loans at the end of the reporting period does not have a material impact on the profit after taxation and equity of the Group and of the Company and hence, no sensitivity analysis is presented.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(a) Market Risk (Cont'd)

(iii) Equity Price Risk

The exposure to equity price risk arises mainly from changes in quoted investment prices of the Group. The Group manages its exposure to equity price risk by maintaining a portfolio of equities with different risk profiles.

Equity Price Risk Sensitivity Analysis

The following table details the sensitivity analysis to a reasonably possible change in the prices of the quoted investments at the end of the reporting period, with all other variables held constant:-

	The Group/The Company	
	2026	2025
	Increase/ (Decrease)	Increase/ (Decrease)
	RM'000	RM'000
Effects on Profit After Taxation		
Increase of 10%	126	103
Decrease of 10%	(126)	(103)

(b) Credit Risk

The exposure to credit risk, or the risk of counterparties defaulting, arises mainly from trade and other receivables. The Group and the Company manage their exposures to credit risk by the application of credit approvals, credit limits and monitoring procedures on an ongoing basis. For other financial assets (including quoted investments and cash and bank balances), the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties.

The Company's exposure to credit risk arises principally from loans and advances to subsidiaries. The Company monitors the results of these subsidiaries regularly and repayments made by the subsidiaries.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(i) Credit Risk Concentration Profile

The Group's major concentration of credit risk relates to the amount owing by 1 (2025 - 1) customer which constituted approximately 9% (2025 - 10%) of its total trade receivables and contract assets at the end of the reporting period.

(ii) Maximum Exposure to Credit Risk

At the end of the reporting period, the maximum exposure to credit risk is represented by the carrying amount of each class of financial assets recognised in the statements of financial position of the Group and of the Company after deducting any allowance for impairment losses (where applicable).

(iii) Assessment of Impairment Losses

The Group and the Company have an informal credit policy in place and the exposure to credit risk is monitored on an on-going basis through periodic review of the ageing of the receivables. The Group and the Company closely monitor the receivables' financial strength to reduce the risk of loss.

At each reporting date, the Group and the Company evaluate whether any of the financial assets at amortised cost and contract assets are credit impaired.

The gross carrying amounts of financial assets are written off against the associated impairment, if any, when there is no reasonable expectation of recovery despite the fact that they are still subject to enforcement activities.

A financial asset is credit impaired when any of the following events that have a detrimental impact on the estimated future cash flows on the financial asset have occurred:

- Significant financial difficulty of the receivable;
- A breach of contract, such as a default or past due event;
- Restructuring of a debt in relation to the receivable's financial difficulty; or
- It is becoming probable that the receivable will enter bankruptcy or other financial reorganisation.

The Group and the Company consider a receivable to be in default when the receivable is unlikely to repay its debt to the Group and the Company in full or is more than 90 days past due. The Group uses a more lagging past due criterion for certain trade receivables when it is more appropriate to reflect their loss patterns.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables and Contract Assets

The Group applies the simplified approach to measure expected credit losses using a lifetime expected credit loss allowance for all trade receivables and contract assets.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

To measure the expected credit losses, trade receivables and contract assets have been grouped based on shared credit risk characteristics and the days past due. The contract assets relate to unbilled work in progress and have substantially the same risk characteristics as the trade receivables for the same types of contracts. Therefore, the Group concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets.

The Group measures the expected credit losses of certain major customers, trade receivables that are credit impaired and trade receivables with a high risk of default on individual basis.

The expected loss rates are based on the payment profiles of sales over 12 (2025 - 12) months before the reporting date and the corresponding historical credit losses experienced within this period. The historical loss rates are adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the trade receivables to settle their debts using the linear regression analysis.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

	Gross Amount RM'000	Individual Impairment RM'000	Carrying Amount RM'000
The Group 2026			
Current (not past due)	4,494	(4)	4,490
1 to 30 days past due	3,749	(8)	3,741
31 to 60 days past due	2,325	(1)	2,324
61 to 90 days past due	4,106	(37)	4,069
More than 90 days	5,883	(62)	5,821
Credit impaired	690	(690)	-
Trade receivables	21,247	(802)	20,445
Contract assets	46,951	(29)	46,922
	68,198	(831)	67,367

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Trade Receivables and Contract Assets (Cont'd)

	Gross Amount RM'000	Individual Impairment RM'000	Carrying Amount RM'000
The Group 2025			
Current (not past due)	9,175	(16)	9,159
1 to 30 days past due	3,700	(24)	3,676
31 to 60 days past due	1,955	(12)	1,943
61 to 90 days past due	1,950	(1)	1,949
More than 90 days	7,754	(1,163)	6,591
Credit impaired	16	(16)	-
Trade receivables	24,550	(1,232)	23,318
Contract assets	32,306	(1)	32,305
	56,856	(1,233)	55,623

The movements in the loss allowances in respect of trade receivables and contract assets are disclosed in Notes 14 and 16 to the financial statements respectively.

Other Receivables

The Group applies the 3-stage general approach to measuring expected credit losses for its other receivables.

Under this approach, loss allowance is measured on either 12-month expected credit losses or lifetime expected credit losses, by considering the likelihood that the receivable would not be able to repay during the contractual period (probability of default, PD), the percentage of contractual cash flows that will not be collected if default happens (loss given default, LGD) and the outstanding amount that is exposed to the default risk (exposure at default, EAD).

In deriving the PD and LGD, the Group considers the receivable's past payment status and its financial condition as at the reporting date. The PD is adjusted to reflect current and forward-looking information on macroeconomic factors affecting the ability of the receivable to settle its debts.

Allowance for Impairment Losses

No expected credit loss is recognised on other receivables as it is negligible.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Fixed Deposits with Licensed Banks, Cash and Bank Balances

The Group and the Company consider the licensed banks to have low credit risks. In addition, some of the bank balances are insured by Government agencies. Therefore, the Group and the Company are of the view that the loss allowance is immaterial and hence, it is not provided for.

Amount Owning By Subsidiaries (Non-trade Balances)

The Company applies the 3-stage general approach to measuring expected credit losses for all inter-company balances.

Inputs, Assumptions and Techniques used for Estimating Impairment Losses

The Company measures the expected credit losses on individual basis, which is aligned with its credit risk management practices on the inter-company balances.

The Company uses three (3) categories to reflect its credit risk and how the loss allowance is determined for each category:-

Category	Definition of Category	Loss Allowance
Performing:	Receivables have a low risk of default and a strong capacity to meet contractual cash flows	12-month expected credit losses
Underperforming:	Receivables for which there is a significant increase in credit risk	Lifetime expected credit losses
Non-performing:	There is evidence indicating the receivable is credit impaired or more than 90 days past due	Lifetime expected credit losses

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(b) Credit Risk (Cont'd)

(iii) Assessment of Impairment Losses (Cont'd)

Amount Owing By Subsidiaries (Non-trade Balances) (Cont'd)

The Company considers loans and advances to subsidiaries to have low credit risks. The Company assumes that there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. This is because the Company is able to determine the timing of payments of the loans and advances when they are payable, the Company considers the loans and advances to be in default when the subsidiaries are not able to pay when demanded.

For loans and advances that are repayable on demand, impairment loss is assessed based on the assumption that repayment of the outstanding balances is demanded at the reporting date. If the subsidiary does not have sufficient highly liquid resources when the loans and advances are demanded, the Company will consider the expected manner of recovery to measure the impairment loss; the recovery manner could be either through 'repayable over time' or a fire sale of less liquid assets by the subsidiary.

There are no significant changes in the estimation techniques and assumptions as compared to the previous financial year.

Allowance for Impairment Losses

Based on the assessment performed, the identified impairment loss was immaterial and hence, it is not provided for.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk

Liquidity risk arises mainly from general funding and business activities. The Group and the Company practise prudent risk management by maintaining sufficient cash balances and the availability of funding through certain committed credit facilities.

Maturity Analysis

The following table sets out the maturity profile of the financial liabilities at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period):-

The Group	Interest	Carrying	Undiscounted	Within	1 - 5
2026	Rate	Amount	Cash Flows	1 Year	Years
	%	RM'000	RM'000	RM'000	RM'000
<u>Non-derivative</u>					
<u>Financial Liabilities</u>					
Lease liabilities	3.96 - 7.70	1,614	1,831	857	974
Hire purchase payables	2.19 - 2.58	445	480	165	315
Term loans	3.50 - 5.15	325	364	135	229
Trade payables	-	4,478	4,478	4,478	-
Other payables and accruals	-	6,894	6,894	6,894	-
Bank overdrafts	7.74	470	470	470	-
		14,226	14,517	12,999	1,518
2025					
<u>Non-derivative</u>					
<u>Financial Liabilities</u>					
Lease liabilities	3.96 - 7.70	1,288	1,542	333	1,209
Hire purchase payables	2.19 - 2.58	580	637	166	471
Term loans	3.50 - 5.15	443	460	129	331
Trade payables	-	4,023	4,023	4,023	-
Other payables and accruals	-	8,843	8,843	8,843	-
Bank overdrafts	7.74	131	131	131	-
		15,308	15,636	13,625	2,011

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.1 FINANCIAL RISK MANAGEMENT POLICIES (CONT'D)

(c) Liquidity Risk (Cont'd)

Maturity Analysis (Cont'd)

The following table sets out the maturity profile of the financial liabilities at the end of the reporting period based on contractual undiscounted cash flows (including interest payments computed using contractual rates or, if floating, based on the rates at the end of the reporting period) (Cont'd):-

	Carrying Amount RM'000	Contractual Undiscounted Cash Flows RM'000	Within 1 Year RM'000
The Company			
2026			
<u>Non-derivative Financial Liabilities</u>			
Other payables and accruals	314	314	314
2025			
<u>Non-derivative Financial Liabilities</u>			
Other payables and accruals	160	160	160

37.2 CAPITAL RISK MANAGEMENT

The Group and the Company manage their capital to ensure that entities within the Group will be able to maintain an optimal capital structure so as to support their businesses and maximise shareholders value. To achieve this objective, the Group and the Company may make adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group and the Company manage their capital based on debt-to-equity ratio. However, the debt-to-equity ratio of the Group and the Company at the end of the reporting period is not presented as its cash and cash equivalents exceeded the total external borrowings.

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS

	2026	
	The Group RM'000	The Company RM'000
Financial Assets		
<u>Fair Value Through Other Comprehensive Income</u>		
Other investment (Note 11)	100	-
<u>Fair Value Through Profit or Loss</u>		
Short-term investments (Note 18)	10,272	4,531
<u>Amortised Cost</u>		
Trade receivables (Note 14)	20,445	-
Other receivables (Note 15)	88	-
Amount owing by subsidiaries (Note 17)	-	5,263
Fixed deposits with licensed banks (Note 19)	4,004	-
Cash and bank balances	13,594	2,288
	38,131	7,551
Financial Liabilities		
<u>Amortised Cost</u>		
Lease liabilities (Note 23)	1,614	-
Hire purchase payables (Note 24)	445	-
Term loans (Note 24)	325	-
Trade payables (Note 25)	4,478	-
Other payables and accruals (Note 26)	6,894	314
Bank overdrafts (Note 24)	470	-
	14,226	314

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.3 CLASSIFICATION OF FINANCIAL INSTRUMENTS

	2025	
	The Group RM'000	The Company RM'000
Financial Assets		
<u>Fair Value Through Other Comprehensive Income</u>		
Other investment (Note 11)	100	-
<u>Fair Value Through Profit or Loss</u>		
Short-term investments (Note 18)	9,740	4,128
<u>Amortised Cost</u>		
Trade receivables (Note 14)	23,318	-
Other receivables (Note 15)	422	-
Amount owing by subsidiaries (Note 17)	-	6,522
Fixed deposits with licensed banks (Note 19)	4,841	-
Cash and bank balances	16,662	278
	45,243	6,800
Financial Liabilities		
<u>Amortised Cost</u>		
Lease liabilities (Note 23)	1,288	-
Hire purchase payables (Note 24)	580	-
Term loans (Note 24)	443	-
Trade payables (Note 25)	4,023	-
Other payables and accruals (Note 26)	8,843	160
Bank overdrafts (Note 24)	131	-
	15,308	160

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.4 GAINS OR LOSSES ARISING FROM FINANCIAL INSTRUMENTS

	The Group		The Company	
	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000
Financial Assets				
<u>Fair Value Through Profit or Loss</u>				
Net gain/(loss) recognised in profit or loss	308	(400)	308	(400)
<u>Amortised Cost</u>				
Net gains/(losses) recognised in profit or loss	459	(40)	288	96
Financial Liabilities				
<u>Amortised Cost</u>				
Net losses recognised in profit or loss	(186)	(135)	-	-

37.5 FAIR VALUE INFORMATION

The fair values of the financial assets and financial liabilities of the Group and of the Company which are maturing within the next 12 months approximated their carrying amounts due to the relatively short-term maturity of the financial instruments or repayable on demand terms.

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period:-

	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value	Carrying Amount
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
The Group								
2026								
<u>Financial Assets</u>								
Other investment:								
- unquoted	-	100	-	-	-	-	100	100
Short-term investments:								
- quoted investments	1,658	-	-	-	-	-	1,658	1,658
- money market funds	-	8,614	-	-	-	-	8,614	8,614
<u>Financial Liabilities</u>								
Term loans:								
- fixed rate	-	-	-	-	211	-	211	211
- floating rate	-	-	-	-	114	-	114	114

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.5 FAIR VALUE INFORMATION (CONT'D)

The following table sets out the fair value profile of financial instruments that are carried at fair value and those not carried at fair value at the end of the reporting period (Cont'd):-

The Group	Fair Value of Financial Instruments Carried at Fair Value			Fair Value of Financial Instruments not Carried at Fair Value			Total Fair Value	Carrying Amount
	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000		
2025								
<u>Financial Assets</u>								
Other investment:								
- unquoted	-	100	-	-	-	-	100	100
Short-term investments:								
- quoted investments	1,350	-	-	-	-	-	1,350	1,350
- money market funds	-	8,390	-	-	-	-	8,390	8,390
<u>Financial Liabilities</u>								
Term loans:								
- fixed rate	-	-	-	-	297	-	297	297
- floating rate	-	-	-	-	146	-	146	146

The Company

2026

Financial Assets

Short-term

investments:

- quoted

investments

- money market

funds

1,658

-

-

-

-

-

1,658

1,658

-

2,873

-

-

-

-

2,873

2,873

2025

Financial Assets

Short-term

investments:

- quoted

investments

- money market

funds

1,350

-

-

-

-

-

1,350

1,350

-

2,778

-

-

-

-

2,778

2,778

NOTES TO THE FINANCIAL STATEMENTS

For the Financial Year Ended 31 March 2026 (Cont'd)

37. FINANCIAL INSTRUMENTS (CONT'D)

37.5 FAIR VALUE INFORMATION (CONT'D)

Fair Value of Financial Instruments Carried at Fair Value

- (i) The fair values above have been determined using the following basis:-
 - (a) The fair value for golf club memberships is estimated based on references to current available counterparty quotations of the same investments.
 - (b) The fair value of quoted equity investments is determined at their quoted closing bid prices at the end of the reporting period.
 - (c) The fair value of money market funds is determined by reference to statements provided by the respective financial institutions, with which the investments were entered into.
 - (d) The fair value of term loans is estimated by discounting expected future cash flows using current market interest rate.
- (ii) There were no transfers between level 1 and level 2 during the financial year.

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Eighteenth Annual General Meeting ("**18th AGM**") of Censof Holdings Berhad ("**Censof**" or "**Company**") which will be held at Corporate Meetings by Envivo, Ground Floor, Crystal Plaza, 4, Jalan 51A/223, Seksyen 51A, 46100 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Thursday, 10 September 2026 at 10.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolutions:

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 March 2026 together with Reports of the Directors' and the Auditors' thereon. **Please refer to Explanatory Note 1**
2. To approve the Directors' Fees and Benefits Payable to the Non-Executive Directors of the Company and its subsidiaries amounting to RM500,000.00 per annum until the next Annual General Meeting of the Company. **Ordinary Resolution 1**
3. To re-elect the following Directors, who are retiring pursuant to Clause 86 of the Constitution of the Company and being eligible, offer themselves for re-election:
 - i. Tamil Selvan A/L M. Durairaj **Ordinary Resolution 2**
 - ii. Ang Hsin Hsien **Ordinary Resolution 3**
4. To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **Ordinary Resolution 4**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions:

5. **AUTHORITY FOR TAN SRI DATUK WIRA DR. HJ. MOHD SHUKOR BIN HJ. MAHFAR TO CONTINUE IN OFFICE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR** **Ordinary Resolution 5**

"That authority be and is hereby given to Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar, who will reach a cumulative term of nine (9) years as an Independent Non-Executive Director of the Company on 15 January 2027, to continue to act as an Independent Non-Executive Director of the Company until the conclusion of the next Annual General Meeting."

6. **AUTHORITY TO ALLOT AND ISSUE SHARES BY THE DIRECTORS AND WAIVER OF PRE-EMPTIVE RIGHTS PURSUANT TO THE COMPANIES ACT 2016** **Ordinary Resolution 6**

"THAT pursuant to Section 75 and Section 76 of the Companies Act 2016, the Directors be and are hereby empowered to allot and issue shares in the Company, at any time, at such price, upon such terms and conditions, for such purpose and to such person or persons whomsoever as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total issued shares/total number of voting shares of the Company (excluding treasury shares) at the time of issue.

THAT pursuant to Section 85 of the Companies Act 2016 approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued Company's shares arising from any issuance of new Company's shares pursuant to Section 75 and Section 76 of the Companies Act 2016.

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

THAT the Directors be and are hereby also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Bursa Malaysia Securities Berhad ("**Bursa Securities**") and THAT such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company."

7. **PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN ORDINARY SHARES ("PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY")** **Ordinary Resolution 7**

"THAT subject to the Companies Act 2016, the provisions of the Constitution of the Company, the Main Market Listing Requirements of Bursa Securities and any other relevant authority or approval for the time being in force or as may be amended from time to time, the Directors of the Company be and are hereby authorised to make purchases of the Company's shares as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:

- (a) the aggregate number of ordinary shares which may be purchased and/ or held by the Company as treasury shares shall not exceed ten percent (10%) of the total number of issued shares of the Company at any point in time of the said purchase(s);
- (b) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained earnings of the Company at the time of purchase; and
- (c) the authority conferred by this resolution shall continue to be in force until:
 - (i) the conclusion of the next Annual General Meeting of the Company following the general meeting at which such resolution was passed at which time the said authority shall lapse unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or
 - (ii) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or
 - (iii) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first,

but not so as to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Securities and/or any other relevant governmental and /or regulatory authorities (if any).

THAT upon completion of the purchase by the Company of its own ordinary shares, the Directors of the Company be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manner:

- (a) cancel all the ordinary shares so purchased; and/or
- (b) retain the ordinary shares so purchased as treasury shares; and/or
- (c) retain part thereof as treasury shares and cancel the remainder.

AND THAT the Directors of the Company be and are hereby authorised to take all such steps as are necessary (including the opening and maintaining of depository account(s) under the Securities Industry (Central Depositories) Act, 1991) and enter into any agreements, arrangements and guarantees with any party or parties to implement, finalise and give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities from time to time or as the Directors may in their discretion deem necessary and to do all such acts and things as the Directors may deem fit and expedient in the best interests of the Company."

- 8. To transact any other business that may be transacted at the 18th AGM of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

BY ORDER OF THE BOARD

CHIN WAI YI (MAICSA 7069783) (SSM PC NO. 202008004409)
LEO JIA WEN (MAICSA 7076569) (SSM PC NO. 202608000262)
 Company Secretaries

Kuala Lumpur
 Dated : 31 July 2026

Explanatory Notes on Ordinary and Special Businesses:

1. Item 1 of the Agenda

This item is meant for discussion only as the provisions of Section 340 of the Companies Act 2016, it does not require a formal approval of shareholders for the Audited Financial Statements. Hence, this item on the Agenda is not put forward for voting.

2. Items 3(i) and 3(ii) of the Agenda

The Nominating and Remuneration Committee ("**NRC**") have considered the performance and contribution of each of the retiring Directors. Based on the results of the Board Evaluation conducted for the financial year ended 31 March 2026, the performance of each of the retiring Directors was found to be satisfactory. In addition, each of the retiring Directors had provided their annual declaration/confirmation on their fitness and propriety as well as independence, where applicable.

Based on the recommendation of the NRC, the Board supports the re-election of the Directors based on the following justifications:

- | | |
|---------------------------------|--|
| Tamil Selvan A/L
M. Durairaj | : Tamil Selvan A/L M. Durairaj has exercised his due care and carried out his professional duties proficiently during his tenure as the Deputy Group Managing Director of the Company. He takes a hands-on approach with all things concerning financial management, cost accounting frameworks, operational efficiencies, and overall departmental leadership. |
| Ang Hsin Hsien | : Ang Hsin Hsien has exercised her due care and carried out her professional duties proficiently during her tenure as an Executive Director of the Company. She takes a hands-on approach with all things concerning customer support management, regional market expansion, subsidiary strategy, digital transformation frameworks (including cloud computing, big data, and Internet of Things (IoT), as well as the Group's comprehensive ESG and sustainability initiatives. |

3. Item 5 of the Agenda

Following an assessment and recommendation by the NRC, the Board (save for Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar who had abstained from deliberation on discussion relating to his own continuation in office as an Independent Non-Executive Director) recommended that Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar who has served as Independent Non-Executive Director for a cumulative term of more than nine (9) years to continue to act as an Independent Non-Executive Director of the Company based on the following key justifications:

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

- (a) he fulfils the criteria under the definition of Independent Director as stated in the Listing Requirements of Bursa Securities and, therefore, is able to bring independent and objective judgment to the Board as a whole;
- (b) his experience in the relevant industries has enabled him to provide the Board and Board Committees, as the case may be, with pertinent expertise, skills, contribution and competence;
- (c) he has been with the Company for a certain period and therefore understands the Company's business operations which enables him to contribute actively and effectively during deliberations or discussions at Board and Committee meetings;
- (d) he continues to be scrupulously independent in his thinking and in his effectiveness as constructive challenges the Executive Directors; and
- (e) he exercised due care during his tenure as an Independent Non-Executive Director and carried out his professional duties in the best interest of the Company and shareholders.

4. Item 6 of the Agenda

The Company had, during its Seventeenth Annual General Meeting held on 11 September 2025, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Section 75 and Section 76 of the Companies Act 2016. The Company did not issue any shares pursuant to this mandate obtained.

The Ordinary Resolution 6 proposed under item 6 of the Agenda is a renewal of the general mandate for issuance of shares by the Company under Section 75 and Section 76 of the Companies Act 2016. The mandate, if passed, will provide flexibility for the Company and empower the Directors to allot and issue new shares speedily in the Company up to an amount not exceeding in total ten percent (10%) of the total issued shares/total number of voting shares of the Company capital for such purpose as the Directors consider would be in the interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the next Annual General Meeting. The authority will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for purpose of funding investment project(s) and/or working capital.

The waiver of pre-emptive rights pursuant to Section 85 of the Companies Act 2016 will allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer new shares to all the existing shareholders of the Company prior to issuance of new shares in the Company under the general mandate.

5. Item 7 of the Agenda

The proposed Ordinary Resolution 7 if passed, will empower the Company to purchase and/or hold up to ten percent (10%) of the total number of issued shares of the Company. This authority unless revoked or varied by the Company at a general meeting will expire at the next Annual General Meeting of the Company.

Please refer to the statement to shareholders in relation to the proposed renewal of authority for purchase of own ordinary shares by the Company dated 31 July 2026 for further information.

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

Notes:

1. A member of the Company who is entitled to attend, speak and vote at this 18th AGM may appoint a proxy to attend, speak and vote on his(her) behalf. A proxy may but need not be a member of the Company, and a member may appoint any person to be his(her) proxy without limitation.
2. Where a member appoints more than one (1) proxy to attend and vote at the same 18th AGM, the appointment shall be invalid unless he(she) specifies the proportion of his(her) holdings to be represented by each proxy.
3. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depository) Act, 1991 ("**SICDA**"), he(she) may appoint one (1) proxy in respect of each security account it holds with ordinary shares of the Company standing to the credit of the said security account.
4. Where a member of the Company is an exempt authorised nominee holding ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

An exempt authorised nominee refers to an authorised nominee defined under the SICDA who is exempted from compliance with the provisions of subsection 25A(1) of SICDA.

5. The instrument appointing a proxy shall be in writing by the appointer or an attorney duly authorised in writing or, if the appointer is a corporation, whether under its seal or by an officer or attorney duly authorised.
6. The instrument appointing either a proxy, a power of attorney or other authorities, where it is signed or certified by a notary as a true copy shall be deposited with the Share Registrar, GAP Advisory Sdn. Bhd. at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or email to ir.shareregistry@gapadvisory.my not less than forty eight (48) hours before the time appointed for holding the 18th AGM (no later than Tuesday, 8 September 2026 at 10.00 a.m.) or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.
7. The right of foreigners to vote in respect of deposited securities is subject to Sections 41(1)(e) and 41(2) of the Securities Industry (Central Depositories) Act, 1991; the Securities Industry (Central Depositories) (Foreign Ownership) Regulations 1996 and the Constitution of the Company.
8. In respect of deposited securities, only members whose names appear in the Record of Depositors on 1 September 2026 (General Meeting Record of Depositors) shall be eligible to attend, speak and vote at this 18th AGM.
9. Any alteration in the Proxy Form must be initialed.
10. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, all the resolutions set out in the Notice of 18th AGM will be put to the vote by poll.

NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 18th AGM and/ or any adjournment thereof, a member of the Company:

- (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the 18th AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 18th AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the **"Purposes"**);
- (ii) warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) to the Company (or its agents) for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty

Number of Shares Held	
CDS Account No.	

I/We, _____ NRIC/Passport No. _____
(FULL NAME IN BLOCK LETTERS)

of _____
(FULL ADDRESS)

contact no. _____ email address _____ being a member / members of **Censof Holdings Berhad** ("**Company**") hereby appoint the person(s) below as my/our proxy(ies) to vote for me/us and on my/our behalf at the Eighteenth Annual General Meeting of the Company ("**18th AGM**") which will be held at Corporate Meetings by Envivo, Ground Floor, Crystal Plaza, 4, Jalan 51A/223, Seksyen 51A, 46100 Petaling Jaya, Selangor Darul Ehsan, Malaysia on Thursday, 10 September 2026 at 10.00 a.m., or at any adjournment thereof.

IMPORTANT NOTE:

Please (i) tick [✓] either **ONE** of the option (a) or (b) for the number of proxy which you wish to appoint, (ii) complete the details of your proxy/proxies and the proportion of your shareholding to be represented (if applicable), (iii) please tick [✓] option (c) if you would like to appoint the Chairman of the 18th AGM as the proxy or failing the proxy to vote on your behalf and (iv) sign or execute this form.

Option	Name of proxy(ies)	NRIC/ Registration No.	Email Address & Phone Number	Proportion of shareholding to be represented
(a)	Appoint ONE proxy only (Please complete details of proxy below)			
				100%
(b)	Appoint MORE THAN ONE proxy (Please complete details of proxies below)			
Proxy 1				%
Proxy 2				%
				100%
(c)	The Chairman of the 18th AGM as my/our proxy and/or failing the above proxy to vote for me/us on my/our behalf			

* My/our *proxy/proxies shall vote as follows :-

Please indicate with an "X" in the space provided below how you wish your votes to be casted. If no specific direction as to voting is given, the *proxy/proxies will vote or abstain for voting at his(her) discretion.

NO.	RESOLUTIONS	FOR		AGAINST	
	Ordinary Business	PROXY 1	PROXY 2	PROXY 1	PROXY 2
Ordinary Resolution 1	To approve the Directors' Fees and Benefits Payable to the Non-Executive Directors of the Company and its subsidiaries amounting to RM500,000.00 per annum until the next Annual General Meeting of the Company.				
Ordinary Resolution 2	To re-elect Tamil Selvan A/L M. Durairaj as Director in accordance with Clause 86 of the Constitution of the Company.				
Ordinary Resolution 3	To re-elect Ang Hsin Hsien as Director in accordance with Clause 86 of the Constitution of the Company.				
Ordinary Resolution 4	To re-appoint Messrs Crowe Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.				
	Special Business				
Ordinary Resolution 5	To approve the authority for Tan Sri Datuk Wira Dr. Hj. Mohd Shukor Bin Hj. Mahfar to continue in office as an Independent Non-Executive Director.				
Ordinary Resolution 6	To approve the authority to allot and issue shares by the Directors and waiver of pre-emptive rights pursuant to the Companies Act 2016.				
Ordinary Resolution 7	To approve the Proposed Renewal of Share Buy-Back Authority				

Signature / Common Seal of Shareholder

Dated this _____ day of _____ 2026

Contact No: _____

Notes:

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6. The instrument appointing either a proxy, a power of attorney or other authorities, where it is signed or certified by a notary as a true copy shall be deposited with the Share Registrar, GAP Advisory Sdn. Bhd. at E-10-4, Megan Avenue 1, 189, Jalan Tun Razak, 50400 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or email to ir.shareregistry@gapadvisory.my not less than forty eight (48) hours before the time appointed for holding the 18th AGM (no later than Tuesday, 8 September 2026 at 10.00 a.m.) or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.
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10. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad, all the resolution set out in the Notice of the 18th AGM will be put to the vote by poll.

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AFFIX
STAMP

The Share Registrar
CENSO HOLDINGS BERHAD
[Registration No. 200801026945 (828269-A)]
GAP Advisory Sdn. Bhd.
E-10-4, Megan Avenue 1,
189, Jalan Tun Razak,
50400 Kuala Lumpur,
W.P. Kuala Lumpur,
Malaysia.

Then fold here

Personal data privacy:

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- (ii) warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) to the Company (or its agents), for the Purposes; and
- (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty.

**CENTURY SOFTWARE
(MALAYSIA) SDN. BHD.**

199701030091 (445590-U)
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www.centurysoftware.com.my

**ASIAN BUSINESS SOFTWARE
SOLUTIONS SDN. BHD.**

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**NETSENSE BUSINESS
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T +60 32630 8491
www.netsensebs.com

**NETSENSE BUSINESS
SOLUTIONS SDN. BHD.**

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Selangor, Malaysia
T +603 27883705
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**B4GOV SDN. BHD. (FORMERLY
KNOWN AS IN SUREKU SDN.
BHD.)**

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www.praisindo.com

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CS CLOUD SDN. BHD.

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www.cloocus.com

**COGNITIVE CONSULTING
SDN. BHD.**

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T-MELMAX SDN. BHD.)**

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