

COMPLETE LOGISTIC SERVICES BERHAD
Registration No. 200501034100 (716241-X)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM” OR “THE MEETING”) OF COMPLETE LOGISTIC SERVICES BERHAD (“CLSB” OR “THE COMPANY”) HELD ON A FULLY VIRTUAL BASIS THROUGH ONLINE MEETING PLATFORM VIA TIIH ONLINE WEBSITE AT [HTTPS://TIIH.ONLINE](https://tiih.online) PROVIDED BY TRICOR INVESTOR & ISSUING HOUSE SERVICES SDN. BHD. IN MALAYSIA ON THURSDAY, 9 SEPTEMBER 2021 AT 10.30 A.M.

Present : **Attendance via video conferencing**

Datuk Iskandar Bin Sarudin (Independent Non-Executive Chairman)
Mr. Yeoh Chin Hoe (Independent Non-Executive Director)
Dato’ Ong Chong Yi (Independent Non-Executive Director)
Mr. Teh Li King (Non-Independent Non-Executive Director)
Mr. Law Hee Ling (Managing Director)
Mr. Ronald Khoo Boo Soon (Executive Director)
Ms. Chia Kah Ying (Executive Director)

All members and proxies entered in the Attendance List

By Invitation : All guests entered in the Attendance List

In Attendance : Mr. Tan Eng Kiong (Financial Controller)
Mr. Maggie Wong Mee Kiat (Company Secretary)
Mr. Ong Tee Chin (Independent Adviser, Asia Equity Research Sdn. Bhd.)
Mr. Tommy Chai Kian Sheng (Representing Acclime Corporate Service Sdn. Bhd.) (Secretarial Agent)

WELCOMING ADDRESS

Datuk Iskandar Bin Sarudin (“the Chairman”), on behalf of the Board of Directors, welcomed the shareholders, proxy holders and invited guests to the Company’s virtual EGM, which was conducted through online meeting platform via TIIH Online website at <https://tiih.online> provided by Tricor Investor & Issuing House Services Sdn. Bhd. in Malaysia. Datuk Chairman thanked all participants for joining the meeting remotely via video conferencing.

Datuk Chairman introduced the following Board members to all present:-

1. Mr. Yeoh Chin Hoe, the Independent Non-Executive Director
2. Dato’ Ong Chong Yi, the Independent Non-Executive Director
3. Mr. Teh Li King, the Non-Independent Non-Executive Director
4. Mr. Law Hee Ling, the Managing Director
5. Mr. Ronald Khoo Boo Soon, the Executive Director
6. Ms. Chia Kah Ying, the Executive Director

COMPLETE LOGISTIC SERVICES BERHAD

Registration No. 200501034100 (716241-X)

Minutes of Extraordinary General Meeting of the Company held on 9 September 2021

QUORUM

The Company Secretary confirmed that the requisite quorum was present as at the commencement of the meeting and therefore, the Chairman called the meeting to order and proceed with the agenda.

NOTICE OF MEETING

The notice convening the meeting, having been circulated earlier to all the shareholders of the Company within the prescribed period, was taken as read.

POLLING PROCEDURES

Datuk Chairman informed that as required by Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Ordinary Resolution as set out in the notice calling the meeting was to be voted on by poll, and an independent scrutineer was appointed to validate the votes cast. For this purpose, Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") had been appointed as the poll administrator, and Scrutineer Solutions Sdn. Bhd. as the independent scrutineer to verify and confirm the poll results.

Affirmative votes of more than half of the members/proxies who participated and voted remotely at the meeting would be required to pass the Ordinary Resolution. Shareholders and proxies would be allowed to cast their votes remotely during the meeting until online voting was declared closed after presentation of the resolution. Datuk Chairman would announce the start and end of the online voting session.

A video presentation was made by Tricor, the poll administrator which guided the shareholders who have attended the AGM through live streaming on the electronic voting. After Tricor's presentation, Datuk Chairman announced that online voting was opened.

ORDINARY RESOLUTION - PROPOSED DISPOSAL BY CLSB OF ITS ENTIRE EQUITY INTERESTS IN GUPER RESOURCES SDN. BHD. ("GRSB") AND ULTRA TRINITY SDN. BHD. (UTSB") TO DOLPHIN ASSETS SDN. BHD. ("DASB") FOR AN AGGREGATE CASH CONSIDERATION OF RM22,452,000.00 ("PROPOSED DISPOSAL")

Datuk Chairman informed that the Ordinary Resolution was to seek shareholders' approval on the Proposed Disposal. He further informed that detailed text of the motion is set out in the Notice of Extraordinary General Meeting dated 27 July 2021.

Datuk Chairman then invited Mr. Ong Tee Chin, the Independent Adviser to brief the shareholders on the Proposed Disposal.

Datuk Chairman reminded the related party and persons connected with him to abstain from voting in respect of their respective direct and/or indirect shareholdings, on the resolution pertaining to the Proposed Disposal.

Q&A SESSION

Datuk Chairman then passed the Q&A Session to the Executive Directors, Mr. Ronald Khoo Boo Soon and Ms. Chia Kah Ying to address the questions submitted via TIIH online and/or posed in the Query box during the meeting.

COMPLETE LOGISTIC SERVICES BERHAD

Registration No. 200501034100 (716241-X)

Minutes of Extraordinary General Meeting of the Company held on 9 September 2021

The questions and the Company's responses are attached as Appendix I. After all the questions were addressed, the meeting was handed back to Datuk Chairman.

POLL RESULTS

After announcing the close of the online voting, Datuk Chairman informed that results of the poll would be declared after counting of votes by the poll administrator and validation of the poll results by the scrutineer, which would take about 20 minutes, during which a short break ensued.

The poll results as set out below were handed to Datuk Chairman and shown on the screen:

Resolution	Vote For		Vote Against	
	No. of Units	%	No. of Units	%
Resolution 1	47,780,770	99.9977	1,100	0.0023

Based on the poll results, Datuk Chairman declared the following Ordinary Resolution carried:

RESOLUTION 1- PROPOSED DISPOSAL BY CLSB OF ITS ENTIRE EQUITY INTERESTS IN GUPER RESOURCES SDN. BHD. ("GRSB") AND ULTRA TRINITY SDN. BHD. (UTSB") TO DOLPHIN ASSETS SDN. BHD. ("DASB") FOR AN AGGREGATE CASH CONSIDERATION OF RM22,452,000.00 ("PROPOSED DISPOSAL")

THAT subject to the approvals of the relevant authorities/parties, where relevant/required, being obtained for the Proposed Disposals, approval be and is hereby given to CLSB to dispose of 100 % equity interests in:-

- a) GRSB, comprising 1,000,000 ordinary shares in GRSB; and
- b) UTSB, comprising 1,000,000 ordinary shares in UTSB

for a total cash consideration of RM22,452,000, subject to and upon the terms and conditions set out in the conditional share purchase agreements in relation to the Proposed Disposals dated 7 May 2021 ("SPAs") entered into between CLSB and DASB, the salient terms of the SPAs are set out in Appendix IV of the Circular;

AND THAT the Directors of CLSB be and are hereby authorised to act for and on behalf of the Company and to take all such steps and do all such acts, matters and things (including entering into all such deeds, agreements, arrangements, transactions, undertakings, transfers and indemnities) as they may deem fit, expedient or in the best interest of the Company to implement, finalise and give full effect to the Proposed Disposals with full power to give all or any notices, directions, consents and authorisations in respect of any matter arising under or in connection with the Proposed Disposals and to assent to any conditions, modifications, variations and/or amendments relating to the Proposed Disposals as may be required by the relevant regulatory authorities.

COMPLETE LOGISTIC SERVICES BERHAD

Registration No. 200501034100 (716241-X)

Minutes of Extraordinary General Meeting of the Company held on 9 September 2021

CLOSURE

Datuk Chairman concluded the Meeting and thanked all present for their participation in the EGM of the Company. Datuk Chairman declared the meeting closed at 11:30 a.m.

SIGNED AND CONFIRMED BY

Datuk Iskandar Bin Sarudin
Chairman

Date: