



ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2014**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.14 RM'000	Preceding Year Corresponding Quarter 30.06.13 RM'000	Current Year Period 30.06.14 RM'000	Preceding Year Corresponding Period 30.06.13 RM'000
Continuing Operations:				
Revenue	99,831	N/A	418,688	N/A
Cost of sales	(85,427)	N/A	(356,745)	N/A
Gross profit	14,404	N/A	61,943	N/A
Other income	1,839	N/A	8,876	N/A
Operating expenses	(5,751)	N/A	(23,466)	N/A
Finance costs	(424)	N/A	(1,759)	N/A
Profit before taxation	10,068	N/A	45,594	N/A
Taxation	(3,685)	N/A	(14,574)	N/A
Profit for the period/Total comprehensive income for the period	6,383	N/A	31,020	N/A
Total comprehensive income attributable to:				
- Owners of the parent	6,383	N/A	31,020	N/A
Earnings per share (sen) attributable to owners of the parent:				
- Basic	1.43	N/A	6.97	N/A
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - Not applicable

(1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report as disclosed in the Prospectus of Econpile Holdings Berhad ("Econpile" or the "Company") dated 11 June 2014 ("Prospectus") and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Malaysia Securities Berhad ("Bursa Securities") on 30 June 2014. This is the second interim financial report announced in compliance with the Main Market Listing Requirements of Bursa Securities ("Listing Requirements"). There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014
(The figures have not been audited)

	(Unaudited) As At 30.06.14 RM'000	As At 30.06.13 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	48,654	N/A
Investment properties	2,229	N/A
Other investment	2,296	N/A
	<u>53,179</u>	<u>N/A</u>
Current assets		
Trade and other receivables	133,597	N/A
Amount due from contract customers	23,479	N/A
Prepayments	3,366	N/A
Cash and cash equivalents	74,178	N/A
	<u>234,620</u>	<u>N/A</u>
TOTAL ASSETS	<u>287,799</u>	<u>N/A</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	107,000	N/A
Deficit in business combination	(87,000)	N/A
Share premium	29,006	N/A
Retained earnings	117,760	N/A
Total equity	<u>166,766</u>	<u>N/A</u>
Non-current liabilities		
Loans and borrowings	9,141	N/A
Deferred tax liabilities	691	N/A
Employees benefits	3,691	N/A
	<u>13,523</u>	<u>N/A</u>
Current liabilities		
Short term borrowings	20,805	N/A
Trade payables	57,608	N/A
Amount due to contract customers	21,667	N/A
Other payables and accruals	3,939	N/A
Current tax liabilities	3,491	N/A
	<u>107,510</u>	<u>N/A</u>
TOTAL EQUITY AND LIABILITIES	<u>287,799</u>	<u>N/A</u>
Net assets per share (RM)	0.31	N/A

Notes:

N/A - Not applicable

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Securities on 30 June 2014. This is the second interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.



ECONPILE HOLDINGS BERHAD
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014
(The figures have not been audited)**

	/----- Attributable to Equity Holders of the Company -----/ /----- Non-distributable -----/				Distributable
	Share Capital	Share Premium	Reserve/ (Deficit) in business combination	Retained Earnings	
	RM	RM	RM	RM	RM
At 1 July 2013	1	-	1,999,999	86,740,738	88,740,738
Effects of acquisition of subsidiaries	-	-	(88,999,998)	-	(88,999,998)
Issued during the year	107,000,001	30,600,000	(1)	-	137,600,000
Issue expenses deducted against share premium	-	(1,594,439)	-	-	(1,594,439)
Total comprehensive income for the year	-	-	-	31,019,417	31,019,417
At 30 June 2014	<u>107,000,002</u>	<u>29,005,561</u>	<u>(87,000,000)</u>	<u>117,760,155</u>	<u>166,765,718</u>

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.

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ECONPILE HOLDINGS BERHAD

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2014**

(The figures have not been audited)

	Current Financial Year 30.06.14 RM'000	Preceding Year Corresponding Period 30.06.13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	45,594	N/A
Depreciation of investment properties	27	N/A
Depreciation of properties, plant and equipments	14,537	N/A
Gain on disposal of properties, plant and equipments	(1,075)	N/A
Finance costs	1,759	N/A
Finance income	(760)	N/A
Operating profit before working capital changes	60,082	N/A
Trade and other receivables	(30,984)	N/A
Trade and other payables	(21)	N/A
Employee benefits	3,691	N/A
Cash generated from operations	32,768	N/A
Tax paid	(14,976)	N/A
Tax refunded	17	N/A
NET CASH GENERATED FROM OPERATING ACTIVITIES	17,809	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(11,219)	N/A
Finance income	760	N/A
Proceeds from disposal of property, plant and equipment	2,667	N/A
NET CASH USED IN INVESTING ACTIVITIES	(7,792)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Fixed deposit pledged	(1,738)	N/A
Finance costs	(1,759)	N/A
Proceeds from issue of share capital, net of listing expenses	47,006	N/A
Net repayment of finance lease liabilities	(5,688)	N/A
Net drawdown of term loans and bankers' acceptances	781	N/A
NET CASH GENERATED FROM FINANCING ACTIVITIES	38,602	N/A
Net increase in cash and cash equivalents	48,619	N/A
Cash and cash equivalents at beginning of the financial year	10,117	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR*	58,736	N/A
*Cash and cash equivalents at the end of the financial period comprised the following:		
Cash and bank balances	57,592	N/A
Fixed deposits with licensed banks	16,586	N/A
	74,178	N/A
Less: Fixed deposits pledged for bank facilities	(15,442)	N/A
	58,736	N/A

Notes:

N/A - Not applicable

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes as attached to this interim financial report.

(2) Econpile was listed on the Main Market of the Bursa Securities on 30 June 2014. This is the second interim financial report announced in compliance with the Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.