



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2021 RM'000	Preceding Year Corresponding Quarter 30.06.2020 RM'000	Current Year Period 30.06.2021 RM'000	Preceding Year Corresponding Period 30.06.2020 RM'000
Operating Revenue	93,889	30,663	420,385	403,019
Cost of sales	(89,439)	(46,203)	(387,585)	(374,589)
Gross profit	4,450	(15,540)	32,800	28,430
Other income	686	(429)	3,909	1,849
Operating expenses	(5,428)	(9,706)	(19,518)	(24,744)
Finance costs	(607)	(358)	(3,019)	(2,564)
<b>Profit before taxation</b>	<b>(899)</b>	<b>(26,033)</b>	<b>14,172</b>	<b>2,971</b>
Taxation	1,908	9,544	(3,130)	(639)
<b>Profit for the period/Total comprehensive income for the period</b>	<b>1,009</b>	<b>(16,489)</b>	<b>11,042</b>	<b>2,332</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	1,009	(16,489)	11,042	2,332
<b>Earnings per share (sen) attributable to owners of the parent:</b>				
- Basic	0.07	(1.23)	0.80	0.17
- Diluted	N/A	N/A	N/A	N/A

Notes:

N/A - No dilution in earnings per share as the warrants issued are anti-dilutive.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021**  
(The figures have not been audited)

	(Unaudited) As At 30.06.21 RM'000	(Audited) As At 30.06.20 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,412	57,401
Investment properties	18,234	15,701
Right-of-use assets	361	170
Deferred tax assets	3,374	0
	<u>61,381</u>	<u>73,272</u>
<b>Current assets</b>		
Other investments	1,019	902
Asset classified as held for sale	2,289	2,845
Trade and other receivables	368,827	324,358
Contract assests	209,900	191,933
Prepayments	2,430	1,144
Current tax assets	20,684	16,596
Cash and cash equivalents	49,280	24,645
	<u>654,429</u>	<u>562,423</u>
<b>TOTAL ASSETS</b>	<u>715,810</u>	<u>635,695</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	177,206	136,006
Deficit in business combination	(86,797)	(87,000)
Retained earnings	352,833	341,791
<b>Total equity</b>	<u>443,242</u>	<u>390,797</u>
<b>Non-current liabilities</b>		
Loans and borrowings	3,926	3,371
Lease liabilities	75	78
Employees benefits	6,447	6,447
Deferred tax liabilities	0	334
	<u>10,448</u>	<u>10,230</u>
<b>Current liabilities</b>		
Loans and borrowings	75,498	78,867
Lease liabilities	292	101
Trade and other payables	172,751	152,732
Contract liabilities	13,323	2,860
Current tax liabilities	256	108
	<u>262,120</u>	<u>234,668</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>715,810</u>	<u>635,695</u>
Net assets per share (RM)	<u>0.31</u>	<u>0.29</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**  
(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**  
(The figures have not been audited)

	/--- Attributable to Equity Holders of the Company ---/ /----- Non-distributable -----/      Distributable			
	Share Capital	Reserve/ (Deficit) in business combination	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
<b>Year ended 30.06.2020</b>				
At 1 July 2019	136,006	(87,000)	346,151	395,157
Adjustment on initial application of MFRS16	-	-	(5)	(5)
Final dividend paid for the financial year ended 30 June 2019	-	-	(6,687)	(6,687)
Total comprehensive income for the period	-	-	2,332	2,332
At 30 June 2020	<u>136,006</u>	<u>(87,000)</u>	<u>341,791</u>	<u>390,797</u>
<b>Year ended 30.06.2021</b>				
At 1 July 2020	136,006	(87,000)	341,791	390,797
New allotment via private placement	41,200	-	-	41,200
Investment in subsidiary company	-	203	-	203
Total comprehensive income for the period	-	-	11,042	11,042
At 30 June 2021	<u>177,206</u>	<u>(86,797)</u>	<u>352,833</u>	<u>443,242</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.



**ECONPILE HOLDINGS BERHAD**

(Company No. 1017164-M)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021  
(The figures have not been audited)**

	<b>Current Financial Year 30.06.2021 RM'000</b>	<b>Preceding Year Corresponding Period 30.06.2020 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before taxation	14,172	2,971
Net impairment loss on trade receivables	(953)	-
Depreciation of investment properties	17	70
Depreciation of property, plant and equipment	22,839	26,306
Depreciation of right-of-use assets	315	97
Classification to WIP	(2,854)	-
Fair value gain from other investments	(21)	(20)
Finance costs	3,019	2,564
Finance income	(305)	(577)
Foreign exchange (gain)/loss	1,108	-
Gain on disposal of property, plant and equipment	(370)	-
Gain on disposal of other investment	72	(344)
Interest on lease liabilities	-	14
Net impairment loss on financial assets	-	248
Written off of property, plant and equipment	556	6,093
Operating profit before working capital changes	<u>37,595</u>	<u>37,422</u>
Trade and other receivables and prepayments	(44,488)	83,003
Trade and other payables	20,018	(62,681)
Change in contract assets	(17,967)	(65,078)
Change in contract liabilities	<u>10,463</u>	<u>(5,729)</u>
Cash used in operations	5,621	(13,063)
Interest paid on lease liabilities	-	(14)
Tax paid	<u>(11,091)</u>	<u>(14,254)</u>
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(5,470)</u>	<u>(27,331)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(5,428)	(5,359)
Acquisition of subsidiary company	(1,001)	-
Disposal of investment properties	305	-
Finance income	305	577
Net withdrawal/(placement) in other investments	-	17,300
Proceeds from disposal of property, plant and equipment	<u>370</u>	<u>-</u>
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(5,449)</u>	<u>12,518</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Issuance of share capital	41,200	-
Finance costs	(3,019)	(2,564)
Dividend paid	-	(6,688)
Net drawdown/(repayment) of finance lease liabilities	(752)	(8,726)
Net drawdown/(repayment) of term loans, revolving credits and bankers' acceptances	<u>(1,875)</u>	<u>17,333</u>
<b>NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES</b>	<u>35,554</u>	<u>(645)</u>
Net increase/(decrease) in cash and cash equivalents	24,635	(15,458)
Cash and cash equivalents at beginning of the financial year	<u>24,645</u>	<u>40,103</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD*</b>	<u>49,280</u>	<u>24,645</u>
<b>*Cash and cash equivalents at the end of the financial period comprised the following:</b>		
Cash and bank balances	44,080	21,025
Fixed deposits with licensed banks	<u>5,200</u>	<u>3,620</u>
	<u>49,280</u>	<u>24,645</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 June 2020 and the accompanying explanatory notes as attached to this interim financial report.