

**EASTLAND EQUITY BHD.**  
(Registration No. 200001013359 (515965-A))

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT** the Twenty-First (“**21st**”) Annual General Meeting (“**AGM**”) of the Company to be held and conducted on a fully virtual basis through an online meeting platform and using the Remote Participation and Electronic Voting (“**RPV**”) facilities for the purpose of considering and if thought fit, passing the resolutions set out in this notice:

Meeting Date : Tuesday, 30 November 2021  
Time : 10:00 a.m.  
Main Venue and Meeting Platform : <https://meeting.boardroomlimited.my/> (Domain Registration No. with MYNIC - D6A357657)  
Mode of Communication : (i) Text messaging facilities provided under the online meeting platform during the 21st AGM; or  
(ii) Submit questions prior to the 21st AGM by emailing to [eastlandagm2021@eeb.com.my](mailto:eastlandagm2021@eeb.com.my) no later than Sunday, 28 November 2021 at 10:00 a.m.

**AGENDA**

**As Ordinary Business**

1. To receive the Audited Financial Statements for the financial period ended 30 June 2021 together with the Reports of the Directors and Auditors thereon.  

**(Please refer to Note 1 of the Explanatory Notes)**
2. To re-elect Mr Lee Chee Kiang as Director who is retiring under Clause 96 of the Constitution of the Company.  

**Ordinary Resolution 1**
3. To re-elect Encik Mohamed Akwal Bin Sultan Mohamad as Director who is retiring under Clause 96 of the Constitution of the Company.  

**Ordinary Resolution 2**
4. To re-elect Mr Ong Lu Yuan as Director who is retiring under Clause 103 of the Constitution of the Company.  

**Ordinary Resolution 3**
5. To re-elect Dato’ Lee Wai Mun as Director who is retiring under Clause 103 of the Constitution of the Company.  

**Ordinary Resolution 4**
6. To approve the Directors’ Fees and Benefits Payable to the Directors of not exceeding RM500,000.00 for the period from the date of the 21st AGM until the date of the next AGM, to be paid monthly in arrears.  

**Ordinary Resolution 5**
7. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.  

**Ordinary Resolution 6**

## As Special Business

To consider and, if thought fit, to pass the following resolution:-

### 8. **AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES UNDER SECTION 76 OF THE COMPANIES ACT 2016 (“THE ACT”)**

“THAT pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue new shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions to such persons and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of new shares to be issued does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being, subject always to the approval of all the relevant regulatory bodies being obtained for such allotment and issuance.”

**Ordinary Resolution 7**  
**(Please refer to Note 2 of the Explanatory Notes)**

### **BY ORDER OF THE BOARD**

TAI YIT CHAN  
(SSM PC No. 202008001023)  
(MAICSA 7009143)

WONG SIEW YEEN  
(SSM PC No. 202008001471)  
(MAICSA 7018749)

Secretaries

Selangor Darul Ehsan  
Date: 29 October 2021

### **Notes:**

#### **Virtual AGM**

1. The members are strongly advised to participate and vote remotely at this fully virtual AGM through an online meeting platform and using the facilities provided by the Company's Share Registrar, namely Boardroom Share Registrars Sdn Bhd. **Please read these Notes carefully and follow the Procedures in the Administrative Guide for the AGM in order to register, participate and vote remotely.**
2. Pursuant to the Guidance and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission Malaysia, the right to speak is not limited to verbal communication only but includes other modes of expression. Therefore, all members, proxies and corporate representatives (“**Participants**”) shall communicate via real time submission of typed text through a text box using the RPV facilities during the live streaming of the AGM as the primary mode of communication.

#### **Members entitled to Attend the AGM**

3. For the purpose of determining who shall be entitled to attend this meeting, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available a Record of Depositors as at 19 November 2021 and only Members whose names appear on such Record of Depositors shall be entitled to attend, participate, speak (in the form of real time submission of typed texts) and vote via the RPV facilities.

## **Appointment of Proxy and Registration for Attendance**

4. A member (other than an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991) entitled to attend and vote at the meeting is entitled to appoint a maximum of 2 proxies to attend, participate, speak and vote on his/her behalf. A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend, participate, speak (in the form of real time submission of typed texts) and vote via the RPV facilities shall have the same rights as the members to speak at the meeting.
5. Where a member of the Company is an exempt authorised nominee who holds shares in the Company for multiple beneficial owners in one securities account (“**omnibus account**”) as defined under the Securities Industry (Central Depositories) Act 1991, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
6. Where a member appoints 2 proxies, the appointment shall be invalid unless he/she specifies the proportions of his/her holdings to be represented by each proxy.
7. The Proxy Form shall be signed by the appointer or his/her attorney duly authorised in writing or, if the member is a corporation, must be executed under its common seal or by its duly authorised attorney or officer.
8. The original instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be deposited at the office of the Company’s Share Registrar, Boardroom Share Registrars Sdn. Bhd. at Ground Floor or 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia or via electronic means through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> or email to [BSR.Helpdesk@boardroomlimited.com](mailto:BSR.Helpdesk@boardroomlimited.com) not less than forty eight (48) hours before the time appointed for holding the meeting or at any adjournment thereof, and in default the instrument of proxy shall not be treated as valid.
9. Should you wish to personally participate at the AGM remotely, please register electronically via Boardroom Smart Investor Online Portal at <https://investor.boardroomlimited.com> by the registration cut-off date and time. Please refer to the Administrative Guide of the AGM for further details. The Administrative Guide for the AGM is available for download at <http://www.eeb.com.my/>.

## **Others**

10. All the resolutions set out in the Notice of the AGM will be put to vote by way of poll pursuant to Clause 78 of the Company’s Constitution.
11. Agenda 1 is meant for discussion only as the provision of Section 340(1)(a) of the Act does not require a formal approval from shareholders of the Company and hence, Agenda 1 is not put forward for voting.
12. The Board wishes to highlight that the AGM may be re-scheduled and/or adjourned subject to the development of the Covid-19 pandemic and the Malaysian Government’s announcements or guidelines to be issued from time to time. Rest assured, all Participants including invitees shall be kept informed of any unexpected changes.

## **EXPLANATORY NOTE:**

### **1. Item 1 of the Agenda**

The agenda item no. 1 is meant for discussion only as the provision of Section 340(1) of the Act does not require a formal approval of shareholders of the Company. Hence, agenda item no. 1 is **not put forward for voting**.

## 2. Item 8 of the Agenda

The Company had, during its Twentieth AGM held on 3 September 2020, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Section 76 of the Act. As at the date of this notice, a total of 32,428,157 ordinary shares, representing 10% of its total number of issued shares of the Company were issued and allotted via the Private Placement exercise that was completed on 15 June 2021.

The proposed Ordinary Resolution 7, if passed, will empower the Directors from the conclusion of this AGM, to allot and issue up to a maximum of 10% of the total number of issued share (excluding treasury shares, if any) of the Company at the time of issue (other than bonus or rights issue) for such purposes as they consider would be in the best interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

This authority will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares for purpose of funding investment project(s), working capital and/or acquisition. If there should be a decision to issue new shares after the general mandate is sought, the Company will make an announcement in respect thereof.

### **Personal data privacy:**

*By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*