EXPRESS POWERR SOLUTIONS (M) BHD

(Registration No. 202301027296 (1521219-K))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

FOR THE SECOND QUARTER ENDED 30 JUNE 2026

Mercury Securities Sdn Bhd ("**Mercury Securities**"), being the Sponsor, was also responsible for the admission of Express Powerr Solutions (M) Bhd to the ACE Market of Bursa Malaysia Securities Berhad on 24 September 2025. Mercury Securities assumes no responsibility for the contents of this unaudited interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[(1)]

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 30.06.2026	Unaudited 30.06.2025	Unaudited 30.06.2026	Unaudited 30.06.2025
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	A9	20,650	12,981	33,491	25,841
Cost of sales		(10,178)	(5,267)	(15,643)	(10,106)
Gross profit		10,472	7,714	17,848	15,735
Other income		153	156	321	206
Administrative expenses		(4,515)	(3,226)	(8,131)	(6,892)
Selling and distribution expenses		(533)	(285)	(901)	(568)
Profit from operations		5,577	4,359	9,137	8,481
Finance costs		(144)	(191)	(378)	(325)
Profit before tax	B5	5,433	4,168	8,759	8,156
Taxation	B6	(1,413)	(1,058)	(2,353)	(2,134)
Profit after tax		4,020	3,110	6,406	6,022
Other comprehensive loss		(314)	-	(314)	-
Total comprehensive income for the financial period		3,706	3,110	6,092	6,022
Profit attributable to:					
- Owners of the Company		4,018	3,110	6,404	6,022
- Non-controlling interests		2	-	2	-
		4,020	3,110	6,406	6,022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME[1] (CONT'D)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited	Unaudited	Unaudited	Unaudited
		30.06.2026	30.06.2025	30.06.2026	30.06.2025
	Note	RM'000	RM'000	RM'000	RM'000
Total comprehensive income attributable to:					
- Owners of the Company		3,704	3,110	6,090	6,022
- Non-controlling interests		2	-	2	-
		3,706	3,110	6,092	6,022
Earnings per share ("**EPS**")(sen)					
Basic and diluted[2]	B9	0.430	0.412	0.685	0.798

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the audited consolidated financial statements of the Company for the financial year ended 31 December 2025 ("**AFS FYE 2025**") and the accompanying explanatory notes attached to this interim financial report.

(2) Basic EPS is calculated based on the profit after tax attributable to the owners of the Company divided by the Company's number of ordinary shares in issue ("**Shares**"). Diluted EPS is equivalent to the basic EPS as the Company does not have any dilutive instruments at the end of the respective reporting period. Please refer to Note B9 for details of the computation of the basic EPS in the respective reporting period.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION[1]

	Note	Unaudited As at 30.06.2026 RM'000	Audited As at 31.12.2025 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		72,765	49,090
Right-of-use assets		269	473
Total non-current assets		**73,034**	**49,563**
Current assets			
Inventories		719	508
Trade and other receivables		23,128	16,297
Contract assets		-	54
Amount owing by related parties		5	126
Short-term investments		6,002	15,130
Current tax assets		-	164
Fixed deposits with licensed banks, cash and bank balances		1,313	19,916
Total current assets		**31,167**	**52,195**
TOTAL ASSETS		**104,201**	**101,758**
EQUITY AND LIABILITIES			
Equity			
Share capital		69,227	69,227
Merger deficit		(32,950)	(32,950)
Foreign currency translation reserve		(314)	-
Retained earnings		46,748	41,278
Equity attributable to owners of the Company		**82,711**	**77,555**
Non-controlling interests		8	-
TOTAL EQUITY		**82,719**	**77,555**
Non-current liabilities			
Long-term borrowings	B7	8,181	13,752
Lease liabilities		223	174
Deferred tax liabilities		3,343	3,343
Total non-current liabilities		**11,747**	**17,269**
Current liabilities			
Trade and other payables		8,292	6,213
Contract liabilities		142	41
Short-term borrowings	B7	728	277
Amount owing to related parties		55	64
Lease liabilities		53	314
Current tax liabilities		465	25
Total current liabilities		**9,735**	**6,934**
TOTAL LIABILITIES		**21,482**	**24,203**
TOTAL EQUITY AND LIABILITIES		**104,201**	**101,758**
NET ASSETS PER SHARE (sen)[2]		8.85	8.30

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION[1] (CONT'D)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position is disclosed in Note A1 and should be read in conjunction with the AFS FYE 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per Share is computed based on equity attributable to owners of the Company divided by 934,449,089 Shares in issue as at 30 June 2026 and 31 December 2025 respectively.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY[1]

	← Non-Distributable		→	Distributable			
	Share capital RM'000	**Merger deficit RM'000**	**Foreign currency translation reserve RM'000**	**Retained earnings RM'000**	**Attributable to owners of the Company RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
Balance as at 1 January 2026	69,227	(32,950)	-	41,278	77,555	-	77,555
Profit after taxation	-	-	-	6,404	6,404	2	6,406
Other comprehensive expenses:							
-Translation differences	-	-	(314)	-	(314)	-	(314)
Total comprehensive (expenses)/income	-	-	(314)	6,404	6,090	2	6,092
Transactions with owners:							
-Dividend paid	-	-	-	(934)	(934)	-	-
-Incorporation of a subsidiary	-	-	-	-	-	6	6
Balance as at 30 June 2026	**69,227**	**(32,950)**	**(314)**	**46,748**	**82,711**	**8**	**82,719**

Note:
(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the AFS FYE 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS[(1)]

	Unaudited Period Ended	
	30.06.2026 RM'000	**30.06.2025 RM'000**
Cash flows from operating activities		
Profit before tax	8,759	8,156
Adjustments for:		
Bad debts written off	182	-
Depreciation of property, plant and equipment	3,132	1,842
Depreciation of right-of-use assets	204	134
Impairment loss on trade receivables	180	87
Interest expense	378	325
Gain on lease modification	-	(3)
Gain on disposal of property, plant and equipment	#	(112)
Interest income	(234)	(46)
Operating profit before working capital changes	**12,601**	**10,383**
Increase in inventories	(211)	-
Increase in trade and other receivables	(7,215)	(349)
Decrease in contract assets	54	-
Increase/(decrease) in trade and other payables	2,106	(521)
Increase/(decrease) in contract liabilities	101	(74)
Cash flows from operations	**7,436**	**9,439**
Income tax paid	(1,749)	(2,617)
Net cash from operating activities	**5,687**	**6,822**
Cash flows for investing activities		
Purchase of property, plant and equipment	(26,994)	(8,931)
Interest income	234	46
Net proceeds of shares from non-controlling interests	6	-
Proceeds from disposal of property, plant and equipment	5	112
Increase in pledged fixed deposits with licensed banks	(114)	(330)
Net cash for investing activities	**(26,863)**	**(9,103)**
Cash flows for financing activities		
Dividends paid	(934)	(12,000)
Drawdown of term loans	-	6,300
Interest paid	(378)	(325)
Repayment of lease liabilities	(212)	(136)
Repayment of hire purchase	(68)	(191)
Repayment of term loans	(5,052)	(69)
Repayment by/(to) related parties	112	(56)
Net cash for financing activities	**(6,532)**	**(6,477)**
Net decrease in cash and cash equivalents	**(27,708)**	**(8,758)**
Effect of exchange rate fluctuation	(137)	-
Cash and cash equivalents at beginning of the financial year	33,880	11,453
Cash and cash equivalents at end of the financial period	**6,035**	**2,695**

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS [(1)] (CONT'D)

	Unaudited Period Ended	
	30.06.2026	**30.06.2025**
	RM'000	**RM'000**
Cash and cash equivalents at end of the financial period consist of:		
Cash and bank balance	33	2,695
Short-term investments	6,002	-
Fixed deposits with licensed banks	1,280	1,442
	7,315	4,137
Less: Fixed deposits pledged with licensed banks	(1,280)	(1,442)
	6,035	2,695

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 of the notes to this interim financial report and should be read in conjunction with the AFS FYE 2025 and the accompanying explanatory notes attached to this interim financial report.

the value is less than RM1,000

PART A: NOTES PURSUANT TO THIS INTERIM FINANCIAL REPORT

A1. Basis of Preparation

This interim financial report of Express Powerr Solutions (M) Bhd (**"Company**") and its subsidiaries (collectively, the "**Group**") is unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard ("**MFRS**") 134: Interim Financial Reporting, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Listing Requirements**").

This interim financial report should be read in conjunction with the AFS FYE 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in preparation of the audited consolidated financial statements of the Company for the financial year ended 31 December 2025 except for the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board ("**MASB**").

During the current financial year, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity
Annual Improvements to MFRS Accounting Standards – Volume 11

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group upon its initial adoption.

The Group has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including the Consequential Amendments)	**Effective Date**
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 20 Regulatory Assets and Regulatory Liabilities	1 January 2029
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 19: Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121: Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 128: Amendments to Fair Value Option for Investments in Associates and Joint Ventures	1 January 2027

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the financial statements of the Group upon its initial adoption.

A3. Auditors' Report on the Immediate Preceding Annual Financial Statements

There was no qualification to the audited consolidated financial statements of the Company for the financial year ended 31 December 2025.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors during the current financial quarter and financial year-to-date under review.

However, demand for generator rental services will normally increase when there are incidents of unplanned maintenance or power outages and emergency/disaster scenarios experienced by our major customers.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no material changes in accounting estimates that have a material effect on the current financial quarter and financial year-to-date under review.

A7. Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter and financial year-to-date under review.

A8. Dividend Paid

There is no dividend declared and paid in the current financial quarter and corresponding financial period under review save for the following:

On 22 May 2026, the Company declared an interim single-tier dividend of 0.1 sen per ordinary share amounting to RM934,449 for the financial year ending 31 December 2026 which was paid on 26 June 2026 to entitled shareholders whose names appeared in the Record of Depositors on 11 June 2026.

A9. Segmental Information

The Group's revenue is segmental as follows:

	INDIVIDUAL QUARTER		**CUMULATIVE QUARTER**	
Business segment	**30.06.2026 RM'000**	**30.06.2025 RM'000**	**30.06.2026 RM'000**	**30.06.2025 RM'000**
Generator rental services	19,774	12,682	32,402	25,083
Solar photovoltaic ("**PV**") solutions	876	299	1,089	758
Total	**20,650**	**12,981**	**33,491**	**25,841**

A10. Material Capital Commitments

There are no material capital commitments as at 12 August 2026 except as below:

	RM'000
Approved and contracted for:	
Purchase of generators	11,367
Purchase of medium and high voltage equipment	197

A11. Related Party Transactions

Save as disclosed below, there are no other significant related party transactions during the current financial quarter and financial year-to-date period under review:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Hiring of generator sets to a related party	7	53	14	66
Insurance of motor vehicles paid or payable to a related party	-	(12)	-	(39)
Purchase of property from a related party	(525)	(3,150)	(525)	(6,300)
Supply, install and service air conditioner from related party	(8)	-	(8)	-
Short-term leases paid or payable to a related party	(143)	(105)	(252)	(194)

A12. Contingent Assets and Liabilities

There were no material contingent assets and liabilities as at the date of this interim financial period.

A13. Changes in Composition of the Group

There were no other material changes in the composition of the Group during the current financial quarter.

A14. Significant Events Occurring After the Financial Period

There were no significant events subsequent to the end of the current financial quarter and financial year-to-date under review that have not been reflected in this interim financial report.

A15. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment undertaken during the current financial quarter and financial year-to-date under review.

A16. Fair Value of Financial Liabilities

There were no material gains or losses arising from the fair value changes of the Group's financial liabilities during the current financial quarter and financial year-to-date under review.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of financial performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.06.2026 RM'000	**30.06.2025 RM'000**	**30.06.2026 RM'000**	**30.06.2025 RM'000**
Revenue	20,650	12,981	33,491	25,841
Gross profit ("**GP**")	10,472	7,714	17,848	15,735
Profit before tax ("**PBT**")	5,433	4,168	8,759	8,156
Profit after tax ("**PAT**")	4,020	3,110	6,406	6,022

Current financial quarter

The Group registered a revenue of RM20.65 million for the current quarter ended 30 June 2026, an increase of RM7.67 million or 59.1% compared to RM12.98 million in the corresponding quarter ended 30 June 2025. The Group's PBT rose to RM5.43 million, an increase of RM1.27 million or 30.4% compared to RM4.17 million in the preceding year's corresponding quarter due to higher gross profit in the current financial quarter. Due to higher PBT, the Group's PAT increased to RM4.02 million, up by RM0.91 million or 29.3%, from RM3.11 million in the same quarter last year. Overall, the Group's performance was stronger than the preceding year's corresponding quarter, mainly attributable to its geographical expansion into Indonesia, which contributed to higher sales volume and improved profitability.

Financial year-to-date

For the cumulative six-month period ended 30 June 2026, the Group achieved revenue of RM33.49 million, representing an increase of RM7.65 million or 29.6% compared to RM25.84 million in the corresponding period of 2025. Gross profit increased to RM17.85 million from RM15.74 million in the corresponding period of 2025, supported by higher revenue and enhanced operational efficiencies. PBT rose to RM8.76 million from RM8.16 million in the corresponding period of 2025, while PAT increased to RM6.41 million from RM6.02 million in the corresponding period of 2025, reflecting steady profitability and sustained business momentum. The Group continues to focus on strengthening its market position through implementing appropriate measures to enhance operational efficiencies, cost optimization, as well as undertaking strategic expansion initiatives to support long-term growth.

B2. Comparison with the Immediate Preceding Quarter's Result

	INDIVIDUAL QUARTER		Variances	
	30.06.2026 RM'000	**31.03.2026 RM'000**	**RM'000**	**%**
Revenue	20,650	12,841	7,809	60.81%
GP	10,472	7,376	3,096	41.97%
PBT	5,433	3,326	2,107	63.35%
PAT	4,020	2,386	1,634	68.48%

For the quarter ended 30 June 2026, the Group recorded revenue of RM20.65 million, up by RM7.81 million or 60.8% from RM12.84 million in the immediate preceding quarter. Gross profit rose 42.0% to RM10.47 million, while PBT and PAT increased 63.4% and 68.5%, respectively. The stronger performance was mainly driven by higher sales volume and continued growth from the Group's expansion into Indonesia.

B3. Commentary on Prospects

Malaysia's economy is expected to remain resilient, supported by the progress of multi-year projects across the public and private sectors, as well as the continued implementation of various national master plans such as the 13th Malaysia Plan (2026-2030). These developments should support demand from the end-user industries that the Group currently serves, including power generation, construction, and oil and gas sectors.

The Group continues to strengthen its business mix by increasing its exposure to planned maintenance projects, alongside its established standby power supply contracts, which continued to provide a stable base of recurring work. This is complemented by new projects secured in Sarawak and setting up diesel generator power plant in Indonesia are expected to support more predictable utilisation rates and provide the necessary platform for stronger revenue visibility.

In 2026 to date, the Group has secured 4 contracts worth RM13 million in total for a public infrastructure project in Sarawak and entered into a joint cooperation agreement for a 15-megawatt power generation project in Indonesia. These developments expanded the Group's presence beyond Peninsular Malaysia and mark its first cross-border engagement, broadening the geographical mix of its order book. The successful execution of these new projects is expected to contribute positively to the Group's financial performance over the duration of these projects.

At the same time, the ongoing onboarding of new private sector clients across the Group's core end-user industries has further diversified its customer base and reduced dependency and concentration risks.

To support this growth, the Group has added 66 generator units since its IPO, bringing its total fleet size to 181 units. The expanded fleet, particularly with the addition of higher-capacity generators, enhances the Group's ability to take on larger and more complex projects.

In addition, the Group will continue to build up its solar photovoltaic capabilities and focus on customer acquisitions to strengthen its overall revenue mix despite a competitive environment.

With the above initiatives undertaken and barring any unforeseen circumstances, the Board of Directors remained hopeful that the Group will perform satisfactorily in the financial year ending 31 December 2026.

B4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter and financial year-to-date under review.

B5. Notes to the Statement of Profit or Loss and other Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2026 RM'000	Unaudited 30.06.2025 RM'000	Unaudited 30.06.2026 RM'000	Unaudited 30.06.2025 RM'000
Profit before taxation is arrived at after charging:				
Depreciation of property, plant and equipment	1,120	948	3,132	1,842
Depreciation of right-of-use assets	102	67	204	134
Finance cost				
- bank overdraft interest	20	13	21	13
- term loan interest	115	171	338	298
-lease liability interest	4	4	8	8
- hire purchase interest	5	3	11	6
Bad debts written off	182	-	182	-
Impairment loss of trade receivables	180	-	180	87
and crediting:				
Interest income	(165)	(20)	(234)	(46)
Other income	(153)	(44)	(321)	(91)
Gain on lease modification	-	-	-	(3)
Gain on disposal of property, plant and equipment	-	(112)	#	(112)

Note:

the value is less than RM1,000

Save as disclosed above, the other required disclosure items pursuant to Paragraph 16 of Appendix 9B of the Listing Requirements are not applicable.

B6. Income tax expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 30.06.2026 RM'000	Unaudited 30.06.2025 RM'000	Unaudited 30.06.2026 RM'000	Unaudited 30.06.2025 RM'000
Current tax expense:				
- Current financial quarter/period	1,413	1,058	2,353	2,134
Effective tax rate	26.0%	25.4%	26.9%	26.2%
Statutory tax rate	24%	24%	24%	24%

The effective tax rate of 26.0% in the current financial quarter and 26.9% for the financial year-to-date under review is higher than the statutory tax rate of 24.0% was primarily due to non-deductible expenses.

B7. Borrowings

The Group's borrowings, all denominated in Ringgit Malaysia, is set out below:

	Unaudited 30.06.2026 RM'000	Audited 31.12.2025 RM'000
Current		
Secured:		
Term loans	571	140
Unsecured:		
Hire purchase payable	157	137
	728	277
Non-current		
Secured:		
Term loans	7,992	13,475
Unsecured:		
Hire purchase payable	189	277
	8,181	13,752
Total borrowings	**8,909**	**14,029**

B8. Derivatives

The Group did not enter into any derivatives during the current financial quarter and financial year-to-date under review.

B9. Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Profit attributable to owners of the Company	4,018	3,110	6,404	6,022
Number of ordinary shares in issue ('000)	934,449	754,449	934,449	754,449
Basic/Diluted EPS (sen)	0.430(1)	0.412(2)	0.685(1)	0.798(2)

Notes:

(1) The basic EPS is calculated based on the profit after tax attributable to the owners of the Company divided by the Company's number of issued ordinary shares comprising 934,449,089 Shares as at the end of the current financial quarter and financial year-to-date.

(2) The basic EPS in the corresponding financial quarter and financial year-to-date, is calculated based on the Company's issued share capital of 754,449,089 Shares upon completion of the acquisition of Express Mission Sdn Bhd, but before completion the Company's IPO on 24 September 2025.

Diluted EPS is equivalent to the basic EPS as the Company does not have any dilutive instruments as at the end of the respective reporting period.

B10. Material Litigation

The Group was not engaged in any material litigation as at the date of this interim financial report.

B11. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this interim financial report.

B12. Status of Utilisation of Proceeds

In conjunction with the IPO, the Company had raised gross proceeds of RM36.0 million ("**IPO Proceeds**"). The status of utilisation of the IPO Proceeds as at 12 August 2026 is set out below:

Details of utilisation of proceeds[(1)]	**Proposed utilisation RM'000**	**Actual utilisation RM'000**	**Balance unutilised[(2)] RM'000**	**Estimated time frame for use of IPO Proceeds from date of the Listing**
Purchase of generators	20,500	(20,500)	-	Within 36 months
Repayment of bank borrowings	5,000	(5,000)	-	Within 6 months
Purchase of medium and high voltage equipment	4,058	(4,058)	-	Within 36 months
General working capital	2,242	(2,242)	-	Within 24 months
Estimated Listing expenses	4,200	(4,200)	-	Within 3 months
Total	**36,000**	**(36,000)**	**-**	

Notes:

(1) Further details of the utilisation of the IPO Proceeds as disclosed above should be read in conjunction with the Prospectus dated 20 August 2025.

(2) As at 12 August 2026, the IPO Proceeds were fully utilised for the intended utilisation as disclosed in the Prospectus dated 20 August 2025.

B13. Dividend Proposed or Declared

No dividend has been proposed or declared by the Board of Directors of the Company as at the date of this interim financial report.

BY ORDER OF THE BOARD
EXPRESS POWERR SOLUTIONS (M) BHD
19 AUGUST 2026