

HEXTAR GLOBAL BERHAD
Registration No: 199001014551 (206220-U)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (“EGM”) of Hextar Global Berhad (“Hextar” or “the Company”) held at Hextar Global Berhad’s Corporate Office, Level 3, No. 64, Jalan Bayu Laut 4/KS09, Kota Bayuemas, 41200 Klang, Selangor Darul Ehsan, Malaysia on Friday, 31 March 2023 at 10.30 a.m.

Present : **Directors**
Y.D.H. Dato’ Sri Dr. Erwan Bin Dato’ Haji Mohd Tahir
 (“Dato’ Sri Dr. Erwan” or “Chairman”)
Dato’ Ong Soon Ho
Lee Chooi Keng
Rayburn Azhar Bin Ali
Yeoh Chin Hoe
Liew Jee Min @ Chong Jee Min

In Attendance : **Management Team**
Phan Nee Chin (“Chief Financial Officer”)
Chay Siew Lan
Heng Chin Wo
Jessie Teh
Abdul Wahid Abu Bakar
Assilah Hannim
Riyanti Abdul Rahman

Representatives from Tricor Corporate Services Sdn Bhd
Candy Ong Wai Leng (“Company Secretary”)
Renee Wong Kah Yeong
Joey Ooi Tze Yee

Representatives from TA Securities Holdings Berhad
(“Principal Advisers”)
Tan Vee Han
Chan Yih Sen
Jolyn Seah Jia Xuan

Proxies, Corporate Representatives & Shareholders : As per the attendance list

1.0 CHAIRMAN

Dato’ Sri Dr. Erwan presided as Chairman of the Meeting.

2.0 WELCOMING ADDRESS

The Chairman welcomed the shareholders, proxies, and authorised representatives to the EGM and proceeded to introduce the members of the Board, the Chief Financial Officer, the Company Secretary, and the Principal Advisers.

3.0 QUORUM

The Chairman confirmed that the requisite quorum was present and called the Meeting to order.

The Chairman informed that pursuant to Paragraph 8.29(A) of the Main Market Listing Requirements, the resolution set out in the notice of the EGM would be voted by poll.

The Meeting was informed that Tricor Investor & Issuing House Services Sdn Bhd (“TIIH”) has been appointed as the poll administrator to administer the poll and Asia Securities Sdn Berhad has been appointed as the independent scrutineer to validate the votes cast at the EGM.

The Chairman further informed that the poll would be taken at the end of the Meeting after all the agenda items have been deliberated.

4.0 NOTICE

The notice convening the EGM as set out in the Circular to Shareholders dated 15 March 2023 was taken as read, with the consent of the shareholders present.

5.0 **ORDINARY RESOLUTION** **PROPOSED BONUS ISSUE OF UP TO 2,626,174,568 NEW ORDINARY SHARES IN HEXTAR (“HEXTAR SHARES”) (“BONUS SHARES”) ON THE BASIS OF 2 BONUS SHARES FOR EVERY 1 EXISTING HEXTAR SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE OF SHARES”)**

The Meeting proceeded with the agenda item pertaining to the approval of the Proposed Bonus Issue of up to 2,626,174,568 new ordinary shares in Hextar on the basis of 2 bonus shares for every 1 existing Hextar share held on an entitlement date to be determined later.

The Chairman informed that the full text of the resolution was set out in the Notice of Meeting dated 15 March 2023 and the details of the Proposed Bonus Issue of Shares were set out in the Circular to Shareholders dated 15 March 2023.

6.0 QUESTION AND ANSWER SESSION

The Meeting was informed that no questions had been received for the Proposed Bonus Issue of Shares from the Minority Shareholders Watch Group (“MSWG”), nor from shareholders using Tricor’s TIIH Online platform prior to the EGM.

7.0 POLL VOTING

There being no question raised from the floor, the Meeting proceeded with the poll voting. The Chairman informed that the poll will be administered by the Company’s Share Registrar, TIIH and the representative was invited to brief the poll procedures.

The Meeting proceeded to vote on the agenda item and upon completion of voting by the shareholders and proxy holders, the Meeting was adjourned at 10.42 a.m. for verification of votes casted by the scrutineers.

8.0 DECLARATION OF THE POLL RESULTS

The Chairman reconvened the Meeting at 10.53 a.m., and the poll results was announced as follows:-

Resolution	Vote For		Vote Against		Results
	No of Units	%	No of Units	%	
Ordinary Resolution	948,315,415	100.0000	0	0.0000	Carried

It was RESOLVED as follows:-

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 2,626,174,568 NEW ORDINARY SHARES IN HEXTAR (“HEXTAR SHARES”) (“BONUS SHARES”) ON THE BASIS OF 2 BONUS SHARES FOR EVERY 1 EXISTING HEXTAR SHARE HELD ON AN ENTITLEMENT DATE TO BE DETERMINED LATER (“PROPOSED BONUS ISSUE OF SHARES”)

“**THAT** subject to the approvals being obtained from all the relevant regulatory authorities and parties (if required) including the approval from Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for the listing and quotation of the Bonus Shares on the Main Market of Bursa Securities, authority be and is hereby given to the Board of Directors of the Company (“**Board**”) to issue up to 2,626,174,568 Bonus Shares on the basis of 2 Bonus Shares for every 1 existing Hextar Share held by the entitled shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business at 5.00 p.m. on the date to be determined and announced later by the Board;

THAT the Bonus Shares in respect of the Proposed Bonus Issue of Shares shall be issued as fully paid, at nil consideration and without capitalisation of the Company’s reserves;

THAT the Bonus Shares shall, upon allotment and issuance, rank equally in all respects with the then existing Hextar Shares, save and except that the Bonus Shares will not be entitled to any dividends, rights, allotments and/or any other forms of distribution that may be declared, made or paid to the shareholders, the entitlement date of which precedes the date of allotment and issuance of the Bonus Shares;

THAT the Board be and is hereby authorised to deal with fractional entitlements (if any), including disregarding any fractional entitlements, under the Proposed Bonus Issue of Shares, in such manner at its absolute discretion as the Board may deem fit and expedient, and in the best interests of the Company;

AND THAT the Board be and is hereby authorised to sign and execute all documents and to take all such necessary steps to give effect to the Proposed Bonus Issue of Shares with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take all such steps and do all such acts and things in any manner as the Board may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue of Shares.”

9.0 CLOSURE OF MEETING

After the poll results were announced and there being no other business, the Meeting ended at 10.54 a.m. with a vote of thanks to the Chairman.

CONFIRMED AS A CORRECT RECORD

CHAIRMAN

Date: