



Property

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

**Interim Financial Report
30 September 2024**

KERJAYA PROSPEK PROPERTY BERHAD
Registration No. 199401001358 (287036-X)
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Financial Period Ended 30 September 2024**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(3-mth) Current Year Quarter 30/09/2024 RM'000 (Unaudited)	(3-mth) Preceding Year Quarter 30/09/2023 RM'000 (Unaudited)	(6-mth) Current Year- to-Date 30/09/2024 RM'000 (Unaudited)	(6-mth) Preceding Year- to-Date 30/09/2023 RM'000 (Unaudited)
Revenue	47,009	92,414	94,925	183,694
Cost of sales	(31,341)	(58,996)	(63,700)	(116,638)
Gross profit	<u>15,668</u>	<u>33,418</u>	<u>31,225</u>	<u>67,056</u>
Other income	863	653	1,390	1,127
Distribution expenses	(124)	(138)	(454)	(350)
Administrative expenses	(8,036)	(4,436)	(15,468)	(9,599)
Other expenses	(3,121)	(974)	(4,229)	(1,922)
Results from operating activities	<u>5,250</u>	<u>28,523</u>	<u>12,464</u>	<u>56,312</u>
Finance income	468	786	988	1,775
Finance costs	(92)	(243)	(191)	(547)
Share of loss of joint venture, net of tax	(74)	-	(81)	-
Profit before tax	<u>5,552</u>	<u>29,066</u>	<u>13,180</u>	<u>57,540</u>
Tax expense	(1,246)	(6,256)	(2,820)	(12,931)
Profit and total comprehensive income for the period	<u><u>4,306</u></u>	<u><u>22,810</u></u>	<u><u>10,360</u></u>	<u><u>44,609</u></u>
Profit and total comprehensive income attributable to:				
Owners of the Company	4,303	22,798	10,353	44,587
Non-controlling interests	3	12	7	22
Profit and total comprehensive income for the period	<u><u>4,306</u></u>	<u><u>22,810</u></u>	<u><u>10,360</u></u>	<u><u>44,609</u></u>
Basic earnings per ordinary share (sen)	<u>0.80</u>	<u>6.16</u>	<u>1.93</u>	<u>12.05</u>
Diluted earnings per ordinary share (sen)	<u>0.49</u>	<u>2.55</u>	<u>1.18</u>	<u>4.99</u>

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position As At 30 September 2024

	As at 30/09/2024 RM'000 (Unaudited)	As at 31/03/2024 RM'000 (Audited)
Assets		
Property, plant and equipment	413,393	400,513
Right-of-use assets	1,662	1,680
Investment properties	14,172	14,360
Investment in a joint venture	17	-
Land held for property development	272,931	290,929
Trade receivables	20,512	9,689
Total non-current assets	722,687	717,171
Inventories	248,055	214,746
Contract assets	-	28,838
Contract costs	2,503	5,335
Trade and other receivables	53,919	32,477
Current tax assets	7,581	6,051
Prepayments	2,478	3,053
Cash and cash equivalents	46,727	90,704
Total current assets	361,263	381,204
Total assets	1,083,950	1,098,375
Equity		
Share capital	353,103	337,323
Treasury shares	(20,263)	(20,263)
Redeemable Convertible Preference Shares ("RCPS")	129,885	145,005
Reverse acquisition reserve	(323,920)	(323,920)
Retained earnings	569,819	570,019
Total equity attributable to owners of the Company	708,624	708,164
Non-controlling interests	234	227
Total equity	708,858	708,391
Liabilities		
Trade payables	27,879	27,879
Loans and borrowings	189,948	182,739
Deferred tax liabilities	29,402	28,840
Total non-current liabilities	247,229	239,458
Trade and other payables	64,646	99,564
Redeemable Convertible Preference Shares ("RCPS")	1,529	4,767
Contract liabilities	45,608	-
Loans and borrowings	15,582	35,215
Current tax liabilities	498	10,980
Total current liabilities	127,863	150,526
Total liabilities	375,092	389,984
Total equity and liabilities	1,083,950	1,098,375
Net assets per share attributable to owners of the Company (RM)	1.29	1.40

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

KERJAYA PROSPEK PROPERTY BERHAD
Registration No. 199401001358 (287036-X)
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Changes in Equity
For The Financial Period Ended 30 September 2024**

<i>(Unaudited)</i>	←————— Attributable to owners of the Company —————→							Non- controlling Interests	Total Equity
	←————— Non-distributable —————→				Distributable		Total		
	Share Capital	Treasury Shares	RCPS	Reverse Acquisition Reserve	Retained Earnings				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 1 April 2023	282,165	(10,801)	197,925	(323,920)	489,299	634,668	305	634,973	
Profit and total comprehensive income for the year	-	-	-	-	44,587	44,587	22	44,609	
<i>Contributions by and distributions to owners of the Company:</i>									
- Own shares acquired	-	(9,462)	-	-	-	(9,462)	-	(9,462)	
- Dividends	-	-	-	-	(7,353)	(7,353)	-	(7,353)	
	-	(9,462)	-	-	(7,353)	(16,815)	-	(16,815)	
As at 30 September 2023	282,165	(20,263)	197,925	(323,920)	526,533	662,440	327	662,767	
As at 1 April 2024	337,323	(20,263)	145,005	(323,920)	570,019	708,164	227	708,391	
Profit and total comprehensive income for the year	-	-	-	-	10,353	10,353	7	10,360	
<i>Contributions by and distributions to owners of the Company:</i>									
- Dividends	-	-	-	-	(10,553)	(10,553)	-	(10,553)	
- Conversion of RCPS	15,780	-	(15,120)	-	-	660	-	660	
	15,780	-	(15,120)	-	(10,553)	(9,893)	-	(9,893)	
As at 30 September 2024	353,103	(20,263)	129,885	(323,920)	569,819	708,624	234	708,858	

The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 30 September 2024

	6-month Ended 30/9/2024 RM'000 (Unaudited)	6-month Ended 30/09/2023 RM'000 (Unaudited)
<u>Cash Flows From Operating Activities</u>		
Profit before tax	13,180	57,540
<u>Adjustments for:-</u>		
Depreciation	4,417	2,297
Finance costs	191	547
Finance income	(988)	(1,775)
Gain on disposal of investment properties	-	(162)
Share of loss of joint venture	81	-
Operating profit before changes in working capital	16,881	58,447
<u>Changes in working capital:-</u>		
Inventories	15,578	25,288
Contract cost	2,832	7,122
Contract assets/liabilities	74,446	(111,248)
Trade and other receivables and prepayments	(31,690)	4,766
Trade and other payables	(37,686)	16,798
Cash generated from operations	40,361	1,173
Interest received	988	1,775
Interest paid	(2,282)	(2,283)
Net Income tax paid	(14,271)	(11,210)
Net cash flow generated from/(used in) operating activities	24,796	(10,545)
<u>Cash Flows From Investing Activities</u>		
Additions of property, plant and equipment	(15,924)	(44,585)
Additions of land held for property development	(29,774)	(4,451)
Investment in a joint venture	(98)	250
Net cash used in investing activities	(45,796)	(48,786)
<u>Cash Flows From Financing Activities</u>		
Repurchase of treasury shares	-	(9,462)
Dividends paid to owners of the Company	(10,553)	(7,353)
Repayment of revolving credit	(20,000)	(20,000)
Drawdown of term loans	7,576	8,309
Net cash used in financing activities	(22,977)	(28,506)
Net change in cash and cash equivalents	(43,977)	(87,837)
Cash and cash equivalents at beginning of period	90,704	158,012
Cash and cash equivalents at end of period	46,727	70,175
<u>Cash and cash equivalents comprise:</u>		
Cash and bank balances	24,647	17,235
Highly liquid investments	22,080	52,940
	46,727	70,175

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2024 and the accompanying explanatory notes in this report.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

Kerjaya Prospek Property Berhad (“KPPROP” or the “Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). The registered office is located at 802, 8th Floor, Block C Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at C-30-01 & C-31-01, Menara Vista Petaling, 137, Jalan Puchong, 58200 Kuala Lumpur, Wilayah Persekutuan.

A1. Basis of Preparation

This unaudited interim financial report has been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Securities and in compliance with MFRS 134, *Interim Financial Reporting*.

This interim financial report does not include all the information required for a complete set of financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to understand the changes in the financial position and performance of KPPROP and its subsidiaries (the “Group”) since the financial year ended 31 March 2024.

A2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the year ended 31 March 2024. The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:-

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A2. Significant Accounting Policies (Cont'd)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the applicable accounting standards, amendments or interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

A3. Seasonal and Cyclical Factors

There were no material seasonal or cyclical factors affecting the performance of the Group during the current quarter and year-to-date ended 30 September 2024.

A4. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of an unusual nature, size or incidence which materially affect the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and year-to-date ended 30 September 2024.

A5. Material Changes in Estimates

There were no material changes in the estimates of the amounts reported in prior interim periods and financial years that have a material effect on the results of the current quarter and year-to-date ended 30 September 2024.

A6. Debt and Equity Securities

Save for the following, there were no issuances, repurchases or repayment of debt and equity securities, share buybacks, share cancellations, share held as treasury shares and resale of treasury shares during the current quarter and year to date ended 30 September 2024:-

- (a) Conversion of 200,000,000 RCPS to 40,000,000 new ordinary shares with the conversion ratio of five (5) RCPS to one (1) new ordinary share.

KERJAYA PROSPEK PROPERTY BERHADRegistration No. 199401001358 (287036-X)
(Incorporated in Malaysia)**A6. Debt and Equity Securities (Cont'd)**

(b) The details of treasury shares as at 30 September 2024 are as follows:-

Date	No. of treasury shares	Total consideration including transaction cost RM	Lowest Price RM	Highest Price RM
As at 1 April 2024	32,500,800	20,329,581		
- Q1	-	-	-	-
- Q2	-	-	-	-
As at 30 September 2024	32,500,800	20,329,581		

The total consideration was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirement of section 127 of the Companies Act 2016.

A7. Dividend Paid

On 2 July 2024, the Company paid a third interim dividend of 1.0 sen per ordinary share amounting to RM5,076,415 in respect of the financial year ended 31 March 2024.

On 2 October 2024, the Company paid a first interim dividend of 1.0 sen per ordinary share amounting to RM5,476,415 in respect of the financial year ending 31 March 2025.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A8. Segment Reporting

The Group has two reportable segments, as described below, which are the Group's strategic business units:

- Property development – development of residential and commercial properties
- Hospitality – hotel operation, foods, beverages and recreation

Other non-reportable segments comprise of operations related to investment holding, distribution of electricity and leasing of properties.

Segment reporting for the 6-month financial period ended 30 September 2024

	Property Development RM'000	Hospitality RM'000	Others RM'000	Group RM'000
Revenue	56,337	28,395	10,193	94,925
Results				
Segment profit	10,490	4,440	1,951	16,881
Depreciation	(684)	(2,563)	(1,170)	(4,417)
Finance income	659	86	243	988
Finance costs	-	-	(191)	(191)
Share of loss of joint venture, net of tax	-	-	(81)	(81)
Profit before tax	10,465	1,963	752	13,180
Segment Assets	727,533	199,995	156,422	1,083,950

Segment reporting for the 6-month financial period ended 30 September 2023

	Property Development RM'000	Hospitality RM'000	Others RM'000	Group RM'000
Revenue	160,107	21,024	2,563	183,694
Results				
Segment profit	52,279	5,426	904	58,609
Depreciation	(474)	(1,448)	(375)	(2,297)
Finance income	1,692	49	34	1,775
Finance costs	-	-	(547)	(547)
Profit before tax	53,497	4,027	16	57,540
Segment Assets	899,393	114,042	19,236	1,032,671

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

A9. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the interim period until 18 November 2024 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

A10. Changes in the Composition of the Group

Kerjaya Property Sdn. Bhd., a wholly-owned subsidiary of the Company, has on 2 April 2024, subscribed for 1 new ordinary share in Bloomsvale Eatery Sdn. Bhd., for a cash consideration of RM1.

The Company has on 24 April 2024, subscribed for 1 new ordinary share in Kerjaya Property JV Sdn. Bhd. (“KPJV”), for a cash consideration of RM1.

KPJV, a wholly-owned subsidiary of the Company, has on 29 April 2024, subscribed for 1 new ordinary share in Kerjaya Property Aspen Sdn. Bhd., for a cash consideration of RM1.

Pixel Valley Sdn. Bhd., a wholly-owned subsidiary of the Company has on 6 June 2024, disposed its wholly-owned subsidiary, Pixavc Sdn. Bhd., at the price of RM1.00 per share to its related company, Serta Usaha Sdn. Bhd., for a cash consideration of RM1.00. On 7 June 2024, Pixavc Sdn. Bhd. has changed its name to Viera 15 Sdn. Bhd..

Neurone Group Sdn. Bhd. (“Neurone”), a joint venture, has on 18 June 2024, subscribed for 99 new ordinary shares in Tadika Pemimpin Masa Depan PLT, for a cash consideration of RM99.

Neurone, has on 28 June 2024, disposed its wholly-owned subsidiary, Kerjaya Property Vox Sdn. Bhd., at the price of RM1.00 per share to its related company, Kerjaya Property Sdn. Bhd., for a cash consideration of RM1.00. On 30 August 2024, Kerjaya Property Vox Sdn. Bhd. has changed its name to Bloomsvale Skydeck Sdn. Bhd..

Save as disclosed above, there were no changes in the composition of the Group including business combination, acquisition and/or disposal of subsidiary companies and long-term investments, restructuring and discontinued operations during the current quarter and year-to-date ended 30 September 2024.

A11. Contingent Liabilities

There were no material contingent liabilities for the Group as at 30 September 2024.

A12. Capital Commitment

There were no capital commitments for the Group as at 30 September 2024.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**B1. Review of Performance**

Group	Individual Period		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Quarter		Current Year-to-Date	Preceding Year-to-Date	
	30/09/2024	30/09/2023		30/09/2024	30/09/2023	
	RM'000	RM'000		RM'000	RM'000	
Revenue						
Property development	22,824	80,428	(57,604)	56,337	160,107	(103,770)
Hospitality	17,312	10,710	6,602	28,395	21,024	7,371
Others	6,873	1,276	5,597	10,193	2,563	7,630
Total	47,009	92,414	(45,405)	94,925	183,694	(88,769)
Profit before tax						
Property development	3,562	27,129	(23,567)	10,465	53,497	(43,032)
Hospitality	1,439	1,860	(421)	1,963	4,027	(2,064)
Others	551	77	474	752	16	736
Total	5,552	29,066	(23,514)	13,180	57,540	(44,360)

(a) Property Development

The Property Development segment continues to serve as the primary driver of the Group's revenue and profit before tax ("PBT").

For the current quarter, the segment recorded revenue of RM22.8 million, a decline of RM57.6 million compared to the preceding quarter in the previous year. PBT was reported at RM3.6 million, representing a decrease of RM23.6 million year-on-year. The contraction in both revenue and PBT is predominantly attributable to the reduced contribution from the Bloomsvale project at Old Klang Road, Kuala Lumpur.

(b) Hospitality

The Hospitality segment reported revenue of RM17.3 million for the current quarter, an increase of RM6.6 million compared to the same period last year. PBT stood at RM1.4 million, reflecting a decrease of RM0.4 million year-on-year. The growth in revenue was driven by contributions from the newly launched Courtyard by Marriott KL South, which commenced operations on 20 June 2024. However, the RM0.4 million decline in PBT was attributed to pre-operating expenses and depreciation of the hotel building.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B2. Comparison with the Immediate Preceding Quarter's Results

Group	Current Quarter	Immediate Preceding Quarter	Changes
	30/09/2024	30/06/2024	
	RM'000	RM'000	
Revenue	47,009	47,916	(907)
Profit before tax	5,552	7,628	(2,076)

The Group recorded revenue of RM47.0 million and PBT of RM5.6 million for the current quarter, compared to revenue of RM47.9 million and PBT of RM7.6 million in the immediate preceding quarter. The decline in revenue was primarily attributed to reduced contributions from the Bloomsvale project at Old Klang Road, Kuala Lumpur. Meanwhile, the decrease in PBT was mainly due to the commencement of depreciation for the newly completed office, mall and hotel buildings.

B3. Prospects

The Property Development segment continues to be the cornerstone of the Group's performance. With a robust and resilient financial position, the Group is well-positioned to pursue strategic land acquisitions, expand its land bank, and ensure seamless progress on future development projects.

Through prudent cost management and strategic decision-making, the Group remains committed to monitoring market demand and achieving sustainable business growth.

This year, the Group has launched a new development, Vox Residence in Sentul. Looking ahead to 2025, the Group plans to launch additional projects in Shah Alam and Damansara Damai, with a combined estimated gross development value of RM700 million, reflecting confidence in the property market's potential.

The recent opening of Bloomsvale Shopping Gallery, Office Suites, and the 4-star Courtyard by Marriott KL South Hotel is expected to contribute to the Group's recurring earnings and strengthen overall financial performance.

Barring any unforeseen circumstances, the Group remains cautiously optimistic about delivering a positive performance, though it anticipates a softer outcome for the financial year ending 31 March 2025.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)
(Incorporated in Malaysia)

B5. Taxation

The taxation figures are as follows:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year-to-Date	Preceding Year-to-Date
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Current tax expense	961	6,271	2,249	13,005
Deferred tax expense/(income)	285	(15)	571	(74)
	<u>1,246</u>	<u>6,256</u>	<u>2,820</u>	<u>12,931</u>

The tax charge for the current year-to-date reflects an effective tax rate which is lower than the statutory tax rate of 24% mainly due to certain losses was available to offset against the taxable profit.

B6. Status of Corporate Proposal

There were no corporate proposals announced but not completed as at 18 November 2024 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

B7. Borrowings and Debt Securities

Total Group borrowings as at 30 September 2024 are as follows:-

	As at 30/09/2024		
	Non-current	Current	Total
	RM'000	RM'000	RM'000
Secured term loans	189,948	5,582	195,530
Secured revolving credit	-	10,000	10,000
Total	<u>189,948</u>	<u>15,582</u>	<u>205,530</u>

	As at 31/03/2024		
	Non-current	Current	Total
	RM'000	RM'000	RM'000
Secured term loans	182,739	5,215	187,954
Secured revolving credit	-	30,000	30,000
Total	<u>182,739</u>	<u>35,215</u>	<u>217,954</u>

The proportion of debt that is based on the fixed interest rate and floating interest rate is as follows:

	Group	
	As At 30/09/2024	As At 31/03/2024
	RM'000	RM'000
Floating rates borrowings	<u>205,530</u>	<u>217,954</u>

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)
(Incorporated in Malaysia)

B7. Borrowings and Debt Securities (Cont'd)

The Group's borrowings were denominated in Ringgit Malaysia and secured by way of legal charges over the assets of certain subsidiaries, and are supported by the corporate guarantee from the Company.

B8. Material Litigation

The Group was not engaged in any material litigation as at 18 November 2024 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

B9. Dividend

There was no dividend declared in respect of the current quarter and the corresponding quarter in the previous year.

The total dividend for the current financial year ending 31 March 2025: 1.0 sen (FYE 31 March 2024: 3.0 sen) per ordinary share (single-tier).

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B10. Earnings Per Share

The calculation of basic earnings per ordinary share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Year	Year	Year-to-	Year-to-
	Quarter	Quarter	Date	Date
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
Profit attributable to ordinary shareholders (RM'000)	4,303	22,798	10,353	44,587
Weighted average number of ordinary shares ('000)	535,620	370,097	535,620	370,097
Basic earnings per ordinary share (sen)	0.80	6.16	1.93	12.05

The calculation of diluted earnings per ordinary share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Year	Year	Year-to-	Year-to-
	Quarter	Quarter	Date	Date
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
Profit attributable to ordinary shareholders (RM'000)	4,303	22,798	10,353	44,587
Weighted average number of ordinary shares (basic) ('000)	535,620	370,097	535,620	370,097
Effect of conversion of RCPS ('000)	343,611	523,611	343,611	523,611
Weighted average number of ordinary shares (diluted) ('000)	879,231	893,708	879,231	893,708
Diluted earnings per ordinary share (sen)	0.49	2.55	1.18	4.99

B11. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 March 2024 was unmodified.

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2024 RM'000	Preceding Year Quarter 30/09/2023 RM'000	Current Year- to-Date 30/09/2024 RM'000	Preceding Year- to-Date 30/09/2023 RM'000
Interest income	(468)	(786)	(988)	(1,775)
Other income including investment income	(863)	(653)	(1,390)	(1,127)
Interest expense	92	243	191	547
Depreciation and amortisation	3,274	1,068	4,417	2,297
Provision for and write-off of receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investments or properties	-	(162)	-	(162)
Impairment of assets	-	-	-	-
Foreign exchange (gain) or loss	-	-	-	-
(Gain) or loss on derivatives	-	-	-	-
Share of loss of joint venture	74	-	81	-
Exceptional items	-	-	-	-

B13. Derivative Financial Instruments

There were no derivative financial instruments at the date of this report.

B14. Fair Value Changes of Financial Liabilities

There were no financial liabilities measured at fair value through profit or loss at the date of this report.

B15. Authorisation for Issue

This Interim Financial Report authorised for issuance by the Board of Directors of the Company in accordance with a resolution dated 25 November 2024.