



Property

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

Interim Financial Report 31 December 2025

KERJAYA PROSPEK PROPERTY BERHAD

Registration No. 199401001358 (287036-X)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For The Financial Period Ended 31 December 2025**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(3-mth) Current Year Quarter 31/12/2025 RM'000 (Unaudited)	(3-mth) Preceding Year Quarter 31/12/2024 RM'000 (Unaudited)	(9-mth) Current Year- to-Date 31/12/2025 RM'000 (Unaudited)	(9-mth) Preceding Year- to-Date 31/12/2024 RM'000 (Unaudited)
Revenue	53,724	44,689	142,540	139,614
Cost of sales	(30,500)	(27,944)	(78,173)	(91,644)
Gross profit	23,224	16,745	64,367	47,970
Other income	1,258	2,257	4,685	3,647
Distribution expenses	(2,454)	(501)	(5,545)	(955)
Administrative expenses	(11,332)	(8,655)	(33,289)	(24,123)
Other expenses	(3,659)	(3,266)	(10,931)	(7,495)
Results from operating activities	7,037	6,580	19,287	19,044
Finance income	1,429	682	2,329	1,670
Finance costs	(4,099)	(90)	(10,896)	(281)
Share of loss of joint venture, net of tax	(44)	(35)	(44)	(116)
Profit before tax	4,323	7,137	10,676	20,317
Tax expense	(1,184)	(1,831)	(3,011)	(4,651)
Profit and total comprehensive income for the period	3,139	5,306	7,665	15,666
Profit and total comprehensive income attributable to:				
Owners of the Company	3,138	5,305	7,664	15,658
Non-controlling interests	1	1	1	8
Profit and total comprehensive income for the period	3,139	5,306	7,665	15,666
Basic earnings per ordinary share (sen)	0.52	0.99	1.27	2.92
Diluted earnings per ordinary share (sen)	0.29	0.60	0.71	1.78

The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes in this report.

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Condensed Consolidated Statement of Financial Position As At 31 December 2025

	As at 31/12/2025 RM'000 (Unaudited)	As at 31/03/2025 RM'000 (Audited)
Assets		
Property, plant and equipment	406,678	414,871
Right-of-use assets	1,618	1,645
Investment properties	13,704	13,985
Investment in a joint venture	268	311
Land held for property development	230,887	194,844
Trade receivables	-	20,526
Deferred tax assets	7,246	1,542
Total non-current assets	<u>660,401</u>	<u>647,724</u>
Inventories	359,229	350,180
Contract costs	11,303	140
Trade and other receivables	79,256	28,663
Current tax assets	10,154	2,456
Prepayments	3,864	4,033
Cash and cash equivalents	236,891	56,190
Total current assets	<u>700,697</u>	<u>441,662</u>
Total assets	<u>1,361,098</u>	<u>1,089,386</u>
Equity		
Share capital	408,216	352,768
Treasury shares	(20,263)	(20,263)
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	72,522	-
Reverse acquisition reserve	(323,920)	(323,920)
Retained earnings	412,193	404,529
Total equity attributable to owners of the Company	<u>548,748</u>	<u>413,114</u>
Non-controlling interests	259	258
Total equity	<u>549,007</u>	<u>413,372</u>
Liabilities		
Trade payables	-	29,231
Loans and borrowings	465,512	470,557
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	19,687	-
Deferred tax liabilities	29,145	29,431
Total non-current liabilities	<u>514,344</u>	<u>529,219</u>
Trade and other payables	215,768	121,681
Contract liabilities	9,901	545
Loans and borrowings	67,215	22,182
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	4,368	-
Current tax liabilities	495	2,387
Total current liabilities	<u>297,747</u>	<u>146,795</u>
Total liabilities	<u>812,091</u>	<u>676,014</u>
Total equity and liabilities	<u>1,361,098</u>	<u>1,089,386</u>
Net assets per share attributable to owners of the Company (RM)	<u>0.66</u>	<u>0.75</u>

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes in this report.

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Condensed Consolidated Statement of Cash Flows For The Financial Period Ended 31 December 2025

	9-month Ended 31/12/2025 RM'000 (Unaudited)	9-month Ended 31/12/2024 RM'000 (Unaudited)
<u>Cash Flows From Operating Activities</u>		
Profit before tax	10,676	20,317
<u>Adjustments for:-</u>		
Depreciation	11,339	7,495
Finance costs	10,896	281
Finance income	(2,329)	(1,670)
Share of loss of joint venture	44	116
Operating profit before changes in working capital	30,626	26,539
<u>Changes in working capital:-</u>		
Inventories	(8,644)	847
Contract assets/liabilities	9,356	59,881
Contract costs	(11,163)	2,826
Trade and other payables	63,996	(14,111)
Trade and other receivables and prepayments	(30,772)	(18,557)
Cash generated from operations	53,399	57,425
Interest paid	(14,568)	(3,414)
Interest received	2,329	1,670
Net Income tax paid	(12,012)	(14,162)
Net cash from operating activities	29,148	41,519
<u>Cash Flows From Investing Activities</u>		
Additions of property, plant and equipment	(2,838)	(19,970)
Additions of land held for property development	(32,776)	(29,992)
Investment in a joint venture	-	(98)
Net cash used in investing activities	(35,614)	(50,060)
<u>Cash Flows From Financing Activities</u>		
Drawdown/(Repayment) of revolving credit	30,000	(20,000)
Drawdown of term loans	9,988	6,181
Dividends paid to owners of the Company	-	(10,553)
Rights Issue of Shares	54,764	-
Rights Issue of RCULS	92,415	-
Net cash from/(used in) financing activities	187,167	(24,372)
Net change in cash and cash equivalents	180,701	(32,913)
Cash and cash equivalents at beginning of period	56,190	90,704
Cash and cash equivalents at end of period	236,891	57,791

The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 and the accompanying explanatory notes in this report.

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PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING

Kerjaya Prospek Property Berhad (“KPPROP” or the “Company”) is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). The registered office is located at 802, 8th Floor, Block C Kelana Square, 17 Jalan SS7/26, 47301 Petaling Jaya, Selangor. The principal place of business is located at C-30-01 & C-31-01, Menara Vista Petaling, 137, Jalan Puchong, 58200 Kuala Lumpur, Wilayah Persekutuan.

A1. Basis of Preparation

This unaudited interim financial report has been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Securities and in compliance with MFRS 134, *Interim Financial Reporting*.

This interim financial report does not include all the information required for a complete set of financial statements and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2025.

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant for understanding the changes in the financial position and performance of KPPROP and its subsidiaries (the “Group”) since the financial year ended 31 March 2025.

A2. Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the year ended 31 March 2025, except as follows:

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The adoption of the above standards, amendments or interpretation did not have any material effect on the financial statements of the Group.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group:-

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*

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A2. Significant Accounting Policies (Cont'd)

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2026 (Cont'd)

- Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

MFRSs, interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*
- MFRS 121, *Translation to a Hyperinflationary Presentation Currency*

MFRSs, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the applicable accounting standards, amendments or interpretations is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

A3. Seasonal and Cyclical Factors

There were no material seasonal or cyclical factors affecting the performance of the Group during the current quarter and year-to-date ended 31 December 2025.

A4. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of an unusual nature, size or incidence which materially affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and year-to-date ended 31 December 2025.

A5. Material Changes in Estimates

There were no material changes in the estimates of the amounts reported in prior interim periods and financial years that have a material effect on the results of the current quarter and year-to-date ended 31 December 2025.

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A6. Debt and Equity Securities

As announced on 21 October 2025, the Company has completed the following issue of securities:

- (a) Renounceable rights issue of 273,820,769 new ordinary shares in the Company (“Shares”)(“Rights Share(s)”) at an issue price of RM0.20 per Rights Share on the basis of one (1) Rights Share for every two (2) existing Company’s shares; and
- (b) Renounceable rights issue of 410,731,154 8-year 4.2% Redeemable Convertible Unsecured Loan Stocks in the Company (“RCULS”) at 100% of its nominal value of RM0.2250 each on the basis of three (3) RCULS for every four (4) existing Company’s shares.

As at 31 December 2025, a total of 4,963,525 RCULS at nominal value of RM0.225 each were converted into 4,963,525 ordinary shares of RM0.225 each. The balance of outstanding RCULS in issue as at 31 December 2025 was 405,767,629.

As at 31 December 2025, the Company has repurchased a total of 32,500,800 units of ordinary shares for RM20.26 million excluding transaction costs. The total consideration was financed by internal generated funds. The shares repurchased are being held as treasury shares in accordance with the requirement of section 127 of the Companies Act 2016.

There were no other issuances, repurchases or repayment of debt and equity securities, share buybacks, share cancellations, share held as treasury shares and resale of treasury shares during the current quarter and year-to-date ended 31 December 2025.

A7. Dividend Paid

No dividend was paid during the interim period under review and the Directors do not recommend any dividend in respect of the financial period under review.

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A8. Segment Reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units:

- Property development. Includes property development of residential and commercial properties.
- Hospitality. Includes hotel, food and beverage and recreation operation.
- Retail and Leasing. Includes shopping mall operation and leasing of properties.

Other non-reportable segments comprise operations related to investment holding and distribution of electricity. None of these segments met the quantitative thresholds for reporting segments as at 31 December 2024 and 31 December 2025.

Segment reporting for the 9-month financial period ended 31 December 2025

	Property Development RM'000	Hospitality RM'000	Retail and Leasing RM'000	Others RM'000	Group RM'000
Revenue	51,271	70,714	15,718	4,837	142,540
Results					
Segment profit/(loss)	5,635	18,271	6,762	(42)	30,626
Depreciation	(1,619)	(5,967)	(3,472)	(281)	(11,339)
Finance income	878	119	166	1,166	2,329
Finance costs	(10,603)	-	-	(293)	(10,896)
Share of loss of joint venture, net of tax	-	-	-	(44)	(44)
(Loss)/profit before tax	(5,709)	12,423	3,456	506	10,676
Segment Assets	797,674	207,446	160,543	195,435	1,361,098

Segment reporting for the 9-month financial period ended 31 December 2024

	Property Development RM'000	Hospitality RM'000	Retail and Leasing RM'000	Others RM'000	Group RM'000
Revenue	75,661	50,142	8,709	5,102	139,614
Results					
Segment profit	15,184	10,145	2,559	(1,349)	26,539
Depreciation	(1,152)	(4,338)	(2,005)	-	(7,495)
Finance income	1,200	124	149	197	1,670
Finance costs	-	-	-	(281)	(281)
Share of loss of joint venture, net of tax	-	-	-	(116)	(116)
Profit before tax	15,232	5,931	703	(1,549)	20,317
Segment Assets	739,033	200,010	140,997	18,651	1,098,691

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A8. Segment Reporting (Cont'd)

Segment performance for the current financial period as compared to corresponding preceding financial period

(a) Property Development

For the current financial period, the segment recorded revenue of RM51.3 million, a decline of RM24.4 million compared to the preceding year-to-date. A segment profit of RM5.6 million was reported, representing a year-on-year decrease of RM9.5 million. The contraction in both revenue and segment profit was primarily attributable to lower contributions from the ongoing VOX Residence project in Sentul, Kuala Lumpur and Viera 15 project in Shah Alam, Selangor, compared with the stronger contribution from the Bloomsvale project at Old Klang Road, Kuala Lumpur in the preceding year-to-date.

(b) Hospitality

The Hospitality segment reported revenue of RM70.7 million for the current financial period, an increase of RM20.6 million compared to the corresponding preceding financial period. Segment profit rose to RM18.3 million, reflecting a year-on-year increase of RM8.1 million. The growth in both revenue and profit was mainly driven by contributions from the Courtyard by Marriott Hotel KL South. As the hotel only commenced operations at the end of June 2024, its contribution to the nine months ended 31 December 2024 was comparatively lower.

(c) Retail and Leasing

The Retail and Leasing segment reported total revenue of RM15.7 million, up from RM8.7 million in the preceding year-to-date. Segment profit increased to RM6.8 million, representing a year-on-year increase of RM4.2 million. The improved performance was largely supported by ongoing leasing activities at the Bloomsvale Shopping Gallery and the Bloomsvale Office Tower, both located along Old Klang Road, Kuala Lumpur. As the retail mall commenced operations only in June 2024, its contribution to the nine months ended 31 December 2024 was comparatively lower.

A9. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the interim period until 17 February 2026 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

A10. Changes in the Composition of the Group

On 8 April 2025, Kerjaya Property Aspen Sdn. Bhd. ("KPA") issued a total of 99,999 ordinary shares. Of this total, 69,999 ordinary shares were allotted to Kerjaya Property JV Sdn. Bhd. ("KPJV"), and 30,000 ordinary shares were allotted to Aspen Vision City Sdn Bhd. ("AVC"). Following the allotment, KPJV holds 70% of the issued share capital of KPA, while AVC holds the remaining 30%.

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A10. Changes in the Composition of the Group (Cont'd)

On 5 December 2025, KPA further issued a total of 2,400,000 ordinary shares. Of this total, 1,680,000 ordinary shares were allotted to KPJV, and 720,000 ordinary shares were allotted to AVC. Following the allotment, there was no change to the percentage shareholdings of KPJV and AVC in the issued share capital of KPA.

Save as disclosed above, there were no changes in the composition of the Group including business combination, acquisition and/or disposal of subsidiary companies and long-term investments, restructuring and discontinued operations during the current quarter and year-to-date ended 31 December 2025.

A11. Contingent Liabilities

There were no material contingent liabilities for the Group as at 31 December 2025.

A12. Capital Commitment

There were no capital commitments for the Group as at 31 December 2025.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**B1. Review of Performance**

Group	Individual Period		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Quarter		Current Year-to-Date	Preceding Year-to-Date	
	31/12/2025	31/12/2024		31/12/2025	31/12/2024	
	RM'000	RM'000		RM'000	RM'000	
Revenue	53,724	44,689	9,035	142,540	139,614	2,926
Profit before tax	4,323	7,137	(2,814)	10,676	20,317	(9,641)

For the financial quarter ended 31 December 2025, the Group recorded revenue of RM53.7 million, an increase of RM9.0 million or 20.2% compared to RM44.7 million in the corresponding quarter of the previous financial year. The increase in revenue was primarily attributable to improved performances from the Hospitality, Retail and Leasing segments, supported by contributions from the Courtyard by Marriott Hotel Kuala Lumpur South, Bloomsvale Shopping Gallery and Bloomsvale Office Tower.

Profit before tax for the current quarter stood at RM4.3 million, a decline of RM2.8 million or 39.4% compared to RM7.1 million recorded in the same quarter last year. The decrease in profitability was primarily due to higher administrative and distribution expenses arising from the newly opened hotel and mall, as well as increased finance costs associated with new borrowings.

B2. Comparison with the Immediate Preceding Quarter's Results

Group	Current Quarter	Immediate Preceding Quarter	Changes
	31/12/2025	30/09/2025	
	RM'000	RM'000	
Revenue	53,724	46,931	6,793
Profit before tax	4,323	3,140	1,183

In the current quarter ended 31 December 2025, the Group recorded revenue of RM53.7 million, an increase of RM6.8 million or 14.5% compared to RM46.9 million in the preceding quarter. The Group also recorded a profit before tax of RM4.3 million, an increase of RM1.2 million or 37.7% compared to RM3.1 million in the immediate preceding quarter. This increase was driven by higher revenue contribution from the Hospitality segment, particularly from the Swiss-Garden Hotel Melaka, which had achieved a higher average occupancy rate during the current quarter compared to the previous quarter. The increase is also attributed to the higher progressive recognition from the ongoing project - VOX Residence in Sentul and Viera 15 in Shah Alam and sales recognised for the completed project - G Residence at Plentong, Johor Bahru.

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B3. Prospects

The Group remains cautiously optimistic, supported by a resilient financial position and diversified business segments.

Property Development

The segment is currently focused on its ongoing development initiatives, including VOX Residence in Sentul and Viera 15 in Shah Alam, with preparations underway for future launches in Damansara Damai and Batu Kawan. The Group maintains a healthy development pipeline and is actively pursuing strategic landbank acquisitions. It remains vigilant of cost inflation, labour constraints, and regulatory changes, and will continue to adapt its product offerings to meet evolving market demands.

Hospitality

The hospitality segment has shown encouraging signs of recovery, supported by rising occupancy rates. Notably, the Group has begun to benefit from increased activity in the Meetings, Incentives, Conferences, and Exhibitions (MICE) segment, which is contributing positively to revenue and asset utilisation. Operational efficiency and targeted marketing initiatives remain central to the Group's strategy in navigating global economic uncertainties.

Retail and Leasing

Bloomsvale Shopping Gallery and Bloomsvale Office Tower are contributing positively to the Group's recurring income stream, reflecting encouraging tenant engagement and footfall. The Group remains focused on refining its tenancy mix and enhancing asset positioning to ensure competitiveness within a dynamic and evolving retail and commercial leasing landscape.

Outlook

Barring unforeseen circumstances, the Group anticipates maintaining a stable performance for the remainder of the financial year, supported by ongoing project launches, strengthening recurring income streams, and a proactive approach to risk management.

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Taxation

The taxation figures are as follows:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year-to-Date	Preceding Year-to-Date
	31/12/2025	31/12/2024	31/12/2025	31/12/2024
	RM'000	RM'000	RM'000	RM'000
Income tax expense	1,434	1,845	3,290	4,094
Deferred tax (income)/expense	(250)	(14)	(279)	557
	<u>1,184</u>	<u>1,831</u>	<u>3,011</u>	<u>4,651</u>

The tax charge for the current year-to-date reflects an effective tax rate that exceeds the statutory tax rate of 24%, primarily due to under-provision of income tax in prior years and the impact of certain expenses which are not deductible for tax purposes.

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B6. Status of Corporate Proposal

As announced on 21 October 2025, the Company has completed the following issue of securities:

- (a) Renounceable rights issue of 273,820,769 new ordinary shares in the Company (“Shares”)(“Rights Share(s)”) at an issue price of RM0.20 per Rights Share on the basis of one (1) Rights Share for every two (2) existing Company’s shares; and
- (b) Renounceable rights issue of 410,731,154 8-year 4.2% Redeemable Convertible Unsecured Loan Stocks in the Company (“RCULS”) at 100% of its nominal value of RM0.2250 each on the basis of three (3) RCULS for every four (4) existing Company’s shares.

(Collectively, the “Rights Issues”.)

As at 31 December 2025, proceeds from Rights Issues were utilised as follows:

	Proposed utilisation RM’000	Utilised RM’000	Balance to be utilised RM’000	Initial expected timeframe for utilisation	Revised expected timeframe for utilisation
Funding property development activities	121,029	9,579	111,450	Within 24 months ⁽ⁱ⁾	-
Repayment of bank borrowings	25,000	-	25,000	Within 3 months ⁽ⁱ⁾	Within 6 months ⁽ⁱⁱ⁾
Defray estimated expenses relating to the Rights Issues	1,150	1,150	-	Immediate ⁽ⁱ⁾	-
Total	147,179	10,729	136,450		

Notes:

- (i) From the date of listing of the Rights Issues.
- (ii) Being an additional 3 months from the expiry of the initial expected timeframe for the utilisation of proceeds from Rights Issues (“Extension”). The Company requires additional time to complete the repayment of bank borrowings allocated from the proceeds from Rights Issues. The Extension is necessary to allow sufficient time to finalise the arrangements with the financial institution and to complete the repayment.

There were no other corporate proposals announced but not completed as at 17 February 2026 (being the last practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

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B7. Borrowings and Debt Securities

Total Group borrowings as at 31 December 2025 are as follows:-

	As at 31/12/2025		
	Non-current	Current	Total
	RM'000	RM'000	borrowings RM'000
Secured term loans	175,512	27,215	202,727
Secured revolving credit	290,000	40,000	330,000
Total	465,512	67,215	532,727

	As at 31/03/2025		
	Non-current	Current	Total
	RM'000	RM'000	borrowings RM'000
Secured term loans	180,557	12,182	192,739
Secured revolving credit	290,000	10,000	300,000
Total	470,557	22,182	492,739

The proportion of debt that is based on the fixed interest rate and floating interest rate is as follows:

	Group	
	As At	As At
	31/12/2025	31/03/2025
Floating rates borrowings	532,727	492,739

The Group's borrowings were denominated in Ringgit Malaysia and secured by way of legal charges over the assets of certain subsidiaries, and are supported by the corporate guarantee from the Company.

B8. Material Litigation

The Group was not engaged in any material litigation as at 17 February 2026 (being the latest practicable date which is not earlier than 7 days from the date of issuance of this Interim Financial Report).

B9. Dividend

There was no dividend declared in respect of the current quarter.

The total dividend for the current financial year ending 31 March 2026: Nil (FYE 31 March 2025: 1.0 sen) per ordinary share (single-tier).

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B10. Earnings Per Share

The calculation of basic earnings per ordinary share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2025	Preceding Year Quarter 31/12/2024	Current Year-to-Date 31/12/2025	Preceding Year-to-Date 31/12/2024
Profit attributable to ordinary shareholders (RM'000)	3,138	5,305	7,664	15,658
Weighted average number of ordinary shares ('000)	601,598	535,620	601,598	535,620
Basic earnings per ordinary share (sen)	0.52	0.99	1.27	2.92

The calculation of diluted earnings per ordinary share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, calculated as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2025	Preceding Year Quarter 31/12/2024	Current Year-to-Date 31/12/2025	Preceding Year-to-Date 31/12/2024
Profit attributable to ordinary shareholders (RM'000)	3,138	5,305	7,664	15,658
Weighted average number of ordinary shares (basic) ('000)	601,598	535,620	601,598	535,620
Effect of conversion of RCPS ('000)	-	343,611	-	343,611
Effect of conversion of RCULS ('000)	405,768	-	405,768	-
Weighted average number of ordinary shares (diluted) ('000)	1,077,366	879,231	1,077,366	879,231
Diluted earnings per ordinary share (sen)	0.29	0.60	0.71	1.78

B11. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 March 2025 was unmodified.

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B12. Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2025 RM'000	Preceding Year Quarter 31/12/2024 RM'000	Current Year- to-Date 31/12/2025 RM'000	Preceding Year- to-Date 31/12/2024 RM'000
Interest income	(1,429)	(682)	(2,329)	(1,670)
Other income including investment income	(1,258)	(2,257)	(4,685)	(3,647)
Interest expense	4,099	90	10,896	281
Depreciation and amortisation	3,753	3,266	11,339	7,495
Provision for and write-off of receivables	-	-	-	-
Provision for and write-off of inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange (gain) or loss	-	-	-	-
(Gain) or loss on derivatives	-	-	-	-
Share of (profit) or loss of joint venture	44	35	44	116
Exceptional items	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

B13. Derivative Financial Instruments

There were no derivative financial instruments at the date of this report.

B14. Fair Value Changes of Financial Liabilities

There were no financial liabilities measured at fair value through profit or loss at the date of this report.

B15. Authorisation for Issue

This Interim Financial Report was authorised for issuance by the Board of Directors of the Company in accordance with a resolution dated 24 February 2026.