

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Assets					
Property, plant and equipment	2	9,991,872	10,136,491	25,279	23,232
Right-of-use assets	3	110,270	106,947	11,218	15,856
Investment properties	4	16,300	16,300	-	-
Concession assets	5	234,531	113,203	-	-
Intangible assets	6	1,723,128	1,978,993	-	-
Investments in subsidiaries	7	-	-	6,473,065	6,424,211
Investments in associates	8	712,316	593,388	183,582	215,353
Investments in joint ventures	9	708,583	709,111	-	21,515
Trade and other receivables	11	1,976	5,829	-	-
Deferred tax assets	12	328,517	287,982	-	-
Total non-current assets		13,827,493	13,948,244	6,693,144	6,700,167
Derivative financial assets	10	-	24,493	-	-
Trade and other receivables	11	771,779	1,536,173	1,548,109	1,374,633
Inventories	13	992,073	1,037,529	-	-
Current tax assets		79,645	173,653	1,751	9,447
Other investments	14	593,848	831,192	2,484	2,484
Cash and cash equivalents	15	1,452,406	1,375,368	95,461	93,624
Assets classified as held for sale	16	-	86,035	-	-
Total current assets		3,889,751	5,064,443	1,647,805	1,480,188
Total assets		17,717,244	19,012,687	8,340,949	8,180,355
Equity					
Share capital	17	5,693,055	5,693,055	5,693,055	5,693,055
Treasury shares	17	(98,647)	(98,647)	(98,647)	(98,647)
Reserves	17	291,979	316,054	-	-
(Accumulated losses)/Retained earnings		(1,546,642)	(1,404,914)	1,444,086	1,552,326
Equity attributable to owners of the Company		4,339,745	4,505,548	7,038,494	7,146,734
Perpetual sukuk	18	800,000	800,000	-	-
Non-controlling interests		250,243	238,289	-	-
Total equity		5,389,988	5,543,837	7,038,494	7,146,734

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	Note	Group		Company	
		2025 RM'000	2024 RM'000	2025 RM'000	2024 RM'000
Liabilities					
Loans and borrowings	19	6,556,688	7,016,119	-	-
Lease liabilities		22,736	16,646	2,812	7,623
Employee benefits	20	94,011	86,187	14,515	10,270
Provision for decommissioning costs	21	276,605	237,541	-	-
Provision for concession assets	22	131,276	180,151	-	-
Deferred income	23	2,202,564	2,401,935	-	-
Deferred tax liabilities	12	816,022	892,622	1,310	966
Total non-current liabilities		10,099,902	10,831,201	18,637	18,859
Trade and other payables	24	1,101,750	1,363,471	1,245,609	1,005,918
Current tax liabilities		6,083	5,697	-	-
Loans and borrowings	19	786,889	752,055	32,442	-
Lease liabilities		13,772	7,215	4,811	4,573
Provision for decommissioning costs	21	-	29,265	-	-
Provision for concession assets	22	18,238	132,353	-	-
Employee benefits	20	7,775	13,660	956	4,271
Deferred income	23	292,847	295,076	-	-
Liabilities classified as held for sale	16	-	38,857	-	-
Total current liabilities		2,227,354	2,637,649	1,283,818	1,014,762
Total liabilities		12,327,256	13,468,850	1,302,455	1,033,621
Total equity and liabilities		17,717,244	19,012,687	8,340,949	8,180,355

The notes on pages 307 to 418 are an integral part of these financial statements.