

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

| | As at 31.03.2024 RM Unaudited | As at 30.06.2023 RM Audited |
|---|--|--------------------------------------|
| ASSETS | | |
| <u>Non-Current Assets</u> | | |
| Property, plant and equipment | 200,749 | 99,335 |
| Investment properties | 105,920 | 62,594 |
| Investment in associates company | 810 | - |
| Inventories | 702 | 500 |
| Other investments | 1,883 | 1,616 |
| Total Non-Current Assets | 310,063 | 164,045 |
| <u>Current Assets</u> | | |
| Inventories - Property development cost | 49,110 | 48,902 |
| Inventories - Completed properties and others | 23,516 | 41,769 |
| Trade and other receivables | 49,280 | 7,507 |
| Contract assets | 1,950 | 2,156 |
| Financing receivables | 11,336 | 6,903 |
| Tax assets | 1,541 | 45 |
| Deposits placed with licensed banks | 13,244 | 10,601 |
| Cash and bank balances | 25,932 | 37,475 |
| Total Current Assets | 175,908 | 155,359 |
| TOTAL ASSETS | 485,971 | 319,403 |
| EQUITY | | |
| Equity attributable to equity holders of the Company | | |
| Share capital | 210,443 | 184,112 |
| Reserves | 54,426 | 54,627 |
| Total equity attributable to owners of the Company | 264,869 | 238,738 |
| Non-controlling interests | 10,334 | - |
| Total Equity | 275,203 | 238,738 |
| LIABILITIES | | |
| <u>Non-Current Liabilities</u> | | |
| Lease payables | 4,185 | 100 |
| Loans and borrowings | 65,864 | 20,082 |
| Trade payables | 2,736 | 2,859 |
| Deferred tax liabilities | 13,198 | 8,157 |
| Total Non-Current Liabilities | 85,982 | 31,198 |
| <u>Current Liabilities</u> | | |
| Trade and other payables | 39,487 | 18,838 |
| Contract liabilities | 20,129 | 21,698 |
| Provisions for liabilities | 1,812 | 1,812 |
| Provisions for taxation | 418 | - |
| Lease payables | 211 | 174 |
| Loans and borrowings | 62,729 | 6,945 |
| Total Current Liabilities | 124,786 | 49,467 |
| Total Liabilities | 210,768 | 80,665 |
| TOTAL EQUITY AND LIABILITIES | 485,971 | 319,403 |
| Net asset per share (sen) | 11 | 12 |

Notes:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | THIRD QUARTER ENDED | | FINANCIAL PERIOD ENDED | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| | 31 MARCH 2024 RM'000 | 31 MARCH 2023 RM'000 | 31 MARCH 2024 RM'000 | 31 MARCH 2023 RM'000 |
| Revenue | 33,945 | 8,567 | 54,360 | 25,195 |
| Operating Expenses | (33,372) | (7,773) | (55,907) | (23,672) |
| Other operating income | 1,930 | (18) | 8,497 | 2,038 |
| Profit from operations | 2,503 | 776 | 6,950 | 3,561 |
| Finance income | 209 | 253 | 691 | 466 |
| Finance cost | (1,558) | (444) | (2,540) | (1,244) |
| Profit before taxation | 1,153 | 585 | 5,101 | 2,783 |
| Taxation | (448) | - | (1,871) | - |
| Profit for the financial period | 705 | 585 | 3,230 | 2,783 |
| Profit attributable to: | | | | |
| Owners of the Company | 308 | 585 | 2,833 | 2,783 |
| Non-controlling interests | 397 | - | 397 | - |
| Profit for the financial period | 705 | 585 | 3,230 | 2,783 |
| Other comprehensive (expenses)/income | (274) | 17 | 273 | (9) |
| Total comprehensive income for the period | 431 | 602 | 3,503 | 2,774 |
| Total comprehensive income attributable to: | | | | |
| Owners of the Company | 34 | 602 | 3,106 | 2,774 |
| Non-controlling interests | 397 | - | 397 | - |
| Total comprehensive income for the period | 431 | 602 | 3,503 | 2,774 |
| Earnings per ordinary share attributable to equity holders of the Company (sen) | | | | |
| Basic profit per share | 0.03 | 0.03 | 0.13 | 0.14 |
| Diluted | 0.02 | 0.03 | 0.11 | 0.13 |

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2024**

| | ← Attributable to Owners of the Company → | | | | | | | Total RM'000 | Non-controlling Interest (NCI) RM'000 | Total RM'000 |
|--|---|------------------------------|-------------------------------|----------------------------------|--|---|--|-----------------|--|-----------------|
| | Share Capital RM'000 | Capital Reserve RM'000 | Warrants Reserve RM'000 | Revaluation Reserve RM'000 | Fair Value Reserve of Financial Assets at FVOCI RM'000 | Foreign Currency Translation Reserve RM'000 | Retained Profits/ (Accumulated Losses) RM'000 | | | |
| At 1 July 2022 | 181,668 | 110,238 | 37,971 | 540 | 1,167 | - | (170,003) | 161,581 | - | 161,581 |
| Issue of ordinary share | 68,615 | - | - | - | - | - | - | 68,615 | - | 68,615 |
| Share issuance expenses | (320) | - | - | - | - | - | - | (320) | - | (320) |
| Exercise of warrants | 263 | - | (96) | - | - | - | - | 167 | - | 167 |
| Capital reduction | (66,114) | (110,238) | - | - | - | - | 176,352 | - | - | - |
| Total comprehensive income | - | - | - | - | (13) | (2) | 8,709 | 8,695 | - | 8,695 |
| At 30 June 2023 | 184,112 | - | 37,875 | 540 | 1,154 | (2) | 15,058 | 238,738 | - | 238,738 |
| NCI arising from acquisition of subsidiary | - | - | - | - | - | - | - | - | 9,937 | 9,937 |
| Exercise of warrants | 9,101 | - | (3,306) | - | - | - | - | 5,794 | - | 5,794 |
| Consideration shares issued for the acquisition of a subsidiary | 17,231 | - | - | - | - | - | - | 17,231 | - | 17,231 |
| Total comprehensive income | - | - | - | - | 269 | 5 | 2,833 | 3,106 | 397 | 3,503 |
| At 31 March 2024 | 210,443 | - | 34,569 | 540 | 1,423 | 3 | 17,891 | 264,869 | 10,334 | 275,203 |

Notes:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

| | Current period to date ended 31.03.2024 RM'000 | Current period to date ended 31.03.2023 RM'000 |
|---|---|---|
| | Unaudited | Unaudited |
| CASH FLOWS USED IN OPERATING ACTIVITIES | | |
| Profit before income tax expense for the period | 5,101 | 2,783 |
| Adjustments for: | | |
| Finance income | (691) | (466) |
| Finance cost | 2,540 | 1,244 |
| Fair value gain on : | | |
| - investment properties | (5,931) | - |
| Provisional Reserve on Acquisition | (955) | - |
| Loss on foreign exchange - unrealised | 740 | - |
| Depreciation of property, plant and equipment | 5,780 | 2,403 |
| Operating profit before working capital changes | <u>6,585</u> | <u>5,963</u> |
| (Increase)/decrease in: | | |
| Financing receivables | (4,434) | (4,852) |
| Inventories - Property development cost | (207) | (1,906) |
| Inventories - Completed properties and others | (185) | (24,004) |
| Trade and other receivables | (9,115) | (7,767) |
| Trade and other payables | (1,240) | (2,239) |
| Contract assets | 206 | 126 |
| Contract liabilities | (1,569) | (1,690) |
| Net cash flows (used in) operation | <u>(9,958)</u> | <u>(36,369)</u> |
| Income tax paid | (690) | - |
| Interest paid | (14) | (69) |
| Net cash flows (used in) operating activities | <u>(10,662)</u> | <u>(36,438)</u> |
| CASH FLOWS USED IN INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (40,984) | (11,114) |
| Purchase of investment properties | (2,146) | - |
| Acquisition of subsidiary company, net of cash acquired | 9,726 | - |
| Proceed from disposal of other investment | 2 | - |
| Purchase of prepaid land lease payment | - | (500) |
| Land premium on inventories | (202) | - |
| Interest received | 691 | 466 |
| Change in pledged deposits | (2,643) | (4,341) |
| Net cash flows (used In) investing activities | <u>(35,556)</u> | <u>(15,488)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from issuance of shares (conversion of warrants) | 5,794 | - |
| Increase in share capital | - | 68,286 |
| Repayment of term loans | (2,745) | - |
| Interest paid | (2,526) | (1,175) |
| Drawdown of term loans | 24,808 | - |
| Increase of term loans due to rescheduling /moratorium | - | 377 |
| Net changes on bankers' acceptance, trust receipt and revolving credits | 2,249 | - |
| Addition/(payment) of hire-purchase payables | 372 | (101) |
| Repayment of lease liabilities | (149) | - |
| Net cash flows generated from financing activities | <u>27,804</u> | <u>67,387</u> |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS | (18,415) | 15,461 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD | <u>33,555</u> | <u>26,417</u> |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD | <u>15,140</u> | <u>41,878</u> |
| CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING: | | |
| Cash and bank balances | 25,678 | 45,751 |
| Housing Development Account | 254 | 251 |
| Deposits placed with licensed banks | 13,244 | 10,514 |
| Bank overdrafts | (11,806) | (5,124) |
| | <u>27,369</u> | <u>51,392</u> |
| Less : Deposits pledged with licensed bank | (12,229) | (9,514) |
| | <u>15,140</u> | <u>41,878</u> |

Notes:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

**META BRIGHT GROUP BERHAD (“MBRIGHT”)
INTERIM REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2024**

EXPLANATORY NOTES

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 30 June 2023, which have been prepared in accordance with the MFRS and the Companies Act 2016.

These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2023. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2023.

A2 Audit qualifications

The auditors’ report on the audited annual financial statements for the financial year ended 30 June 2023 was not subject to any qualification.

Key Audit Matters (“KAM”) highlighted by the auditors were investment properties; property, plant and equipment; inventories, revenue and corresponding costs recognition for property development activities and investment in subsidiaries. Details of the KAM are provided in the audited financial statements for the financial year ended 30 June 2023.

A3 Seasonality or cyclicity of operation

For the financial period under review, the operations of the Group are not subject to material seasonal or cyclical fluctuations except for the Hospitality segment.

A4 Changes in the composition of the Group

On 31 January 2024, the Company completed the acquisition of 70% equity interest of Expogaya Sdn Bhd by the combination of the issuance of 98,461,536 new ordinary shares and RM5 million cash.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the financial period under review.

A6 Changes in estimates

There were no material changes in estimates in the current quarter results.

A7 Debt and equity securities

There were no issuance, repurchase and repayment of debt and equity securities for the financial period under review except for the following:-

During the financial period to-date, there was an issuance of 68,169,362 new ordinary shares pursuant to the conversion of Warrants 2022/2032 at an exercise price of RM0.085 per ordinary share for a total cash consideration of RM5,794,396.

On 31 January 2024, the Company has issued 98,461,536 new ordinary shares for the acquisition of Expogaya Sdn Bhd.

A8 Dividends paid

There was no dividend paid for the financial period under review.

A9 Segmental reporting

The Group's segmental report for the financial year to date is as follows:

| | Investment properties RM'000 | Leasing & financing RM'000 | Hospitality RM'000 | Investment holding RM'000 | Property development RM'000 | Energy related RM'000 | Building materials business RM'000 | Total RM'000 |
|------------------------|---------------------------------|-------------------------------|-----------------------|------------------------------|--------------------------------|--------------------------|---------------------------------------|-----------------|
| Revenue | 2,460 | 3,073 | 18,133 | - | 5,929 | 714 | 24,050 | 54,360 |
| Results | | | | | | | | |
| Segment profit/(loss) | 5,778 | 875 | 1,144 | (3,882) | 346 | 226 | 2,462 | 6,950 |
| Interest income | 14 | 0 | 21 | 422 | 169 | - | 64 | 691 |
| Finance cost | (17) | (314) | (4) | (36) | (1,415) | - | (755) | (2,540) |
| Profit before taxation | | | | | | | | 5,101 |
| Income tax expense | | | | | | | | (1,871) |
| Profit for the period | | | | | | | | 3,230 |

A10 Carrying amount of revalued assets

The carrying value of land and building is based on the valuation incorporated in the audited financial statements for the financial period ended 30 June 2023.

A11 Subsequent material event

There were no material events subsequent to the end of the period that have not been reflected in the financial statements for the period.

A12 Changes in contingent liabilities and contingent assets

There were no known material contingent liabilities and contingent assets of the Group since the 2023 annual report.

A13 Capital Commitments

For the financial year to-date, the Group had approved and contracted for the following capital commitments.

| | |
|-----------------------------------|--------|
| Property, Plant and Equipment | RM'000 |
| <hr/> | |
| Approved and contracted for : | 9,511 |
| <hr/> | |
| Approved and not contracted for : | 702 |
| <hr/> | |

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

Current Quarter Performance

| | Third Quarter Ended 31 March 2024 RM'000 | Third Quarter Ended 31 March 2023 RM'000 | Changes (%) |
|--|---|---|------------------------|
| Revenue | 33,945 | 8,567 | 296% |
| Profit from operations | 2,503 | 776 | 223% |
| Profit Before Interest and Tax | 2,712 | 1,030 | 163% |
| Profit Before Tax | 1,153 | 585 | 97% |
| Profit After Tax | 705 | 585 | 21% |
| Other Comprehensive (Loss)/Profit, Net of Tax | (275) | 17 | -1747% |
| Total comprehensive income attributable to : | | | |
| Owners of the Company | 34 | 602 | -94% |
| Non-controlling interests | 397 | - | N/A |
| Total comprehensive income for the period | 431 | 602 | -28% |

The Group recorded a stronger revenue of RM33.945 million for the current quarter, representing an increase of RM25.378 million compared to the revenue of RM8.567 million in the previous year's corresponding quarter. The increase was mainly attributed to the following segments:

1. Building materials business
The building materials business segment recorded a revenue of RM24.050 million from newly acquired subsidiary.
2. Leasing & financing
The leasing and financing segment contributed revenue of RM1.861 million which was higher by RM1.770 million compared with last year same quarter. The higher revenue is mainly contributed by financing to new borrowers and higher rental income from leasing of vehicle/equipment in Australia.
3. Hospitality
The hospitality segment recorded lower revenue by RM0.452 million due to lower room sale.
4. Property development
The property development segment recorded lower revenue of RM0.526 million mainly due to lower sale in completed property compared to last year same quarter.
5. Energy related
The energy related segment recorded a revenue of RM0.265 million in this quarter.

Year-to-date Performance

| | Financial Period Ended 31 March 2024 RM'000 | Financial Period Ended 31 March 2023 RM'000 | Changes (%) |
|--|--|--|------------------------|
| Revenue | 54,360 | 25,195 | 116% |
| Profit from operations | 6,950 | 3,560 | 95% |
| Profit Before Interest and Tax | 7,640 | 4,027 | 90% |
| Profit Before Tax | 5,101 | 2,783 | 83% |
| Profit After Tax | 3,230 | 2,783 | 16% |
| Other Comprehensive Profit /(Loss), Net of Tax | 273 | (9) | -3246% |
| Total comprehensive income attributable to : | | | |
| Owners of the Company | 3,106 | 2,774 | 12% |
| Non-controlling interests | 397 | - | N/A |
| Total comprehensive income for the period | 3,503 | 2,774 | 26% |

Year-to-date, the Group recorded a higher revenue of RM54.360 million for this year, representing an increase of RM29.165 million compared to the revenue of RM25.195 million in the last year. The increase was mainly attributed to the following segments:

1. Building materials business
The newly acquired subsidiary contributed revenue of RM24.050 million.
2. Leasing & financing
The leasing and financing segment contributed revenue of RM3.073 million which was higher by RM2.923 million compared with last year. The higher revenue is mainly contributed by financing to new borrowers and higher rental income from leasing of vehicle/equipment in Australia.
3. Hospitality
The hospitality segment registered a revenue of RM18.133 million in this year, the revenue decreased by RM0.93 million compared to last year. The lower revenue was mainly due to lower rooms sale.
4. Property development
The property development segment recorded a revenue of RM5.926 million this year as compared to RM2.157 million last year. The higher revenue was mainly contributed by sales of completed properties and accrued project revenue of the Damai Suites project.
5. Energy related
The energy related segment recorded a revenue of RM0.714 million this year (2023 : nil).

B2 Comparison with preceding quarter result

Financial review for the current quarter compared to the immediate preceding quarter:

| | Third Quarter Ended 31 March 2024 RM'000 | Second Quarter Ended 31 December 2023 RM'000 | Changes (%) |
|--|---|---|------------------------|
| Revenue | 33,945 | 9,984 | 240% |
| Operating Profit | 2,503 | 3,447 | -27% |
| Profit Before Interest and Tax | 2,712 | 3,928 | -31% |
| Profit Before Tax | 1,153 | 3,463 | -67% |
| Profit After Tax | 705 | 2,039 | -65% |
| Other Comprehensive (Loss)/Profit, Net of Tax | (275) | 661 | -142% |
| Total comprehensive income attributable to : | | | |
| Owners of the Company | 34 | 2,700 | -99% |
| Non-controlling interests | 397 | - | N/A |
| Total comprehensive income for the period | 431 | 2,700 | -84% |

The profit before tax profit recorded RM1.153 million and RM3.463 million for the current and previous quarter respectively. The lower profit mainly due to following:

1. Building materials business
The newly acquired subsidiary contributed profit of RM1.772 million.
2. Leasing & financing
The leasing and financing segment contributed lower profit mainly due to higher finance cost and depreciation.
3. Hospitality
The hospitality segment contributed lower profit mainly due to lower rooms sale.
4. Property development
The property development segment contributed slightly higher loss mainly due to higher cost incurred.
5. Energy related
The energy related segment recorded a better profit from a newly completed solar project.
6. Investment properties
Higher profit last quarter is mainly due to last quarter one-off fair value gain on reclassification of inventories to investment properties.

B3 Group prospects

For the current financial year, the Board is committed to further improve the Hotel building and facilities to remain competitive. On property development segment, the Board will continuously identify new opportunities for development projects to provide the Group with new income streams. The Board will also continue to adopt a cautious approach for the Group's property development projects and will evaluate all options available to the Group at the material time before launching any particular projects.

For the financial year to date, the Group has diversified its core businesses to include the Energy Related and Equipment Leasing Businesses as well as Building Materials business.

Barring any unforeseen circumstances and premised on the outlook of the Energy Related, Equipment Leasing and Building Materials Businesses as disclosed in the respective circulars to shareholders, the Group is optimistic that the growth prospect of these industries will contribute positively to the profit of the Group. Nevertheless, the Group will remain cautious when looking out for business opportunities in the face of current challenging business environment.

B4 Variance of profit forecast and profit guarantee

Not applicable.

B5 Corporate proposal

(a) Shares Issuance

The Company successfully completed the following fund raising exercise:

9 February 2023 - 20% share issuance of 389,469,246 new ordinary shares at issue price of RM0.1125 per share which raised RM43,815,290. The utilisation of the proceeds raised is as follows: -

| Details of Utilisation | Proposed utilisation of proceeds | Actual utilisation as at 10.05.2024 | Balance to be utilised | Estimated timeframe for the utilisation ("Initial Estimated Timeframe") | Revised timeframe for the utilisation |
|---|----------------------------------|-------------------------------------|------------------------|---|---|
| | RM'000 | RM'000 | RM'000 | | |
| Business development for Energy Related Business | 18,600 | 10,281 | 8,319 | Within 12 months | Additional 18 months from the Initial Estimated Timeframe |
| Refurbishment of Renai Hotel | 10,000 | 8,593 | 1,407 | Within 12 months | Additional 9 months from the Initial Estimated Timeframe |
| Other business opportunities | 10,000 | 10,000 | - | Within 12 months | N/A |
| General working capital | 4,815 | 4,815 | - | Within 12 months | N/A |
| Estimated expenses for the Proposed Shares Issuance | 400 | 400 | - | Within 2 months | N/A |
| | 43,815 | 34,089 | 9,726 | | |

B6 Taxation

| | Third Quarter Ended 31 March 2024 | Third Quarter Ended 31 March 2023 | Financial Period Ended 31 March 2024 | Financial Period Ended 31 March 2023 |
|---------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Tax expense | RM'000 | RM'000 | RM'000 | RM'000 |
| Income tax | | | | |
| -current year | (418) | - | (418) | - |
| -prior year | (30) | - | (30) | - |
| Deferred tax | | | | |
| -current year | - | - | (1,423) | - |
| | (448) | - | (1,871) | - |

B7 Group borrowings and debts securities

The Group borrowings, all denominated in Ringgit Malaysia as follows: -

| Secured | As at 31 March 2024 | | As at 30 June 2023 | |
|------------------------|--------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Current RM'000 | Non-current RM'000 | Current RM'000 | Non-current RM'000 |
| Bank overdraft | 11,806 | - | 4,936 | - |
| Hire purchase payables | 4,190 | 11,961 | 26 | 94 |
| Term Loan | 8,978 | 53,903 | 1,983 | 19,988 |
| Revolving credit | 5,000 | - | - | - |
| Banker acceptance | 32,754 | - | - | - |
| | 62,729 | 65,864 | 6,945 | 20,082 |

B8 Changes in material litigation

There were no material litigations for the financial period under review.

B9 Dividend

The board does not propose any dividend to be paid for the financial period under review.

B10 Earnings per share

| | Financial Period Ended 31 March 2024 | Financial Period Ended 31 March 2023 |
|--|---|---|
| Profit attributable to owner of the Company (RM'000) | 2,833 | 2,783 |
| Weighted average number of ordinary shares in issue ('000) | 2,430,975 | 1,965,532 |
| Basic profit per share (sen) | 0.13 | 0.14 |
| Diluted (sen) | 0.11 | 0.13 |

B11 Notes to the Statement of Comprehensive Income

| | Third Quarter Ended 31 March 2024 RM'000 | Financial Period Ended 31 March 2024 RM'000 |
|--|---|--|
| Interest income | 209 | 691 |
| Net foreign exchange loss (unrealised) | (729) | (729) |
| Interest expense | (1,558) | (2,540) |
| Depreciation and amortization | (3,096) | (5,780) |