

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF
FINANCIAL POSITION AS AT 30 JUNE 2025**

	As at 30 JUN 2025 RM'000 Unaudited	As at 30 JUN 2024 RM'000 Audited
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	222,156	207,771
Investment properties	116,026	113,139
Inventories	702	702
Investment in associates	1,358	1,358
Investment in joint venture	1,961	5
Other investments	1,687	1,920
Total Non-Current Assets	343,890	324,895
<u>Current Assets</u>		
Inventories	77,302	71,834
Tax assets	1,690	718
Financing receivables	2,030	3,420
Trade and other receivables	73,350	54,526
Contract assets	3,015	1,940
Contract costs	268	51
Deposits placed with licensed banks	18,034	13,520
Cash and bank balances	23,663	34,528
Total Current Assets	199,352	180,537
TOTAL ASSETS	543,242	505,432
EQUITY		
Equity attributable to equity holders of the Company		
Share capital	213,898	210,443
Other reserves	35,027	36,588
Retained earnings	38,625	25,681
	287,550	272,712
Non-controlling interests	16,675	12,123
Total Equity	304,225	284,835
LIABILITIES		
<u>Non-Current Liabilities</u>		
Loans and borrowings	59,603	70,048
Deferred tax liabilities	18,145	15,314
Trade and other payables	2,896	2,657
Total Non-Current Liabilities	80,644	88,019
<u>Current Liabilities</u>		
Loans and borrowings	95,504	68,984
Provisions for liabilities	1,990	1,812
Trade and other payables	42,985	41,005
Tax liabilities	1,316	406
Contract liabilities	16,578	20,371
Total Current Liabilities	158,373	132,578
Total Liabilities	239,017	220,597
TOTAL EQUITY AND LIABILITIES	543,242	505,432
Net asset per share (sen)	12	12

Notes:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 30 JUN 2025 RM'000	QUARTER ENDED 30 JUN 2024 RM'000	12 MONTHS ENDED 30 JUN 2025 RM'000	12 MONTHS ENDED 30 JUN 2024 RM'000
	Unaudited	Unaudited	Unaudited	Audited
Revenue	64,997	48,563	240,038	103,144
Operating Expenses	(60,393)	(49,719)	(224,682)	(105,230)
Other operating income	6,440	12,154	14,738	21,339
Profit from operations	11,044	10,998	30,094	19,253
Finance income	495	557	1,498	1,248
Finance costs	(2,278)	(2,183)	(8,614)	(4,654)
Share of results of associates	(184)	-	1	(233)
Share of results of joint venture	(18)	-	(44)	-
Profit before taxation	9,059	9,372	22,935	15,614
Taxation	(2,007)	(1,151)	(6,391)	(4,786)
Profit for the financial period	7,052	8,221	16,544	10,828
Profit attributable to:				
Owners of the Company	5,993	8,307	12,944	10,622
Non-controlling interests	1,059	(86)	3,600	205
Profit for the financial period	7,052	8,221	16,544	10,828
Other comprehensive income/(expenses)	277	57	(306)	327
Fair value on equity instrument designated at fair value	(23)	38	(233)	306
Foreign currency translation differences for foreign operations	300	19	(73)	21
Total comprehensive income for the period	7,329	8,278	16,238	11,154
Total comprehensive income attributable to:				
Owners of the Company	6,270	8,364	12,638	10,948
Non-controlling interests	1,059	(86)	3,600	205
Total comprehensive income for the period	7,329	8,278	16,238	11,154
Earnings per ordinary share attributable to equity holders of the Company (sen)				
Basic profit per share	0.24	0.33	0.51	0.44
Diluted	0.22	0.28	0.47	0.38

Notes:

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")**Registration No: 200001013359 (515965-A)****Incorporated in Malaysia****INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	← Attributable to Owners of the Company →								
	Share Capital RM'000	Warrants Reserve RM'000	Revaluation Reserve RM'000	Fair Value Reserve of Financial Assets RM'000	Foreign Currency Translation RM'000	Retained Earnings RM'000	Non-controlling Total Interest RM'000	Total Equity RM'000	
At 1 July 2024	210,443	34,569	540	1,460	19	25,681	272,712	12,123	284,835
Profit for the financial period	-	-	-	-	-	12,944	12,944	3,600	16,544
Other comprehensive income, net of tax	-	-	-	(233)	(73)	-	(306)	-	(306)
Total comprehensive (loss)/income for the financial period	-	-	-	(233)	(73)	12,944	12,638	3,600	16,238
Capital contribution from non-controlling interest	-	-	-	-	-	-	-	952	952
Exercise of warrants	3,455	(1,255)	-	-	-	-	2,200	-	2,200
At 30 June 2025	213,898	33,314	540	1,227	(54)	38,625	287,550	16,675	304,225

Notes:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

META BRIGHT GROUP BERHAD ("MBRIGHT")

Registration No: 200001013359 (515965-A)

Incorporated in Malaysia

**INTERIM REPORT - UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

	12 MONTHS ENDED 30 JUN 2025 RM'000 Unaudited	12 MONTHS ENDED 30 JUN 2024 RM'000 Audited
CASH FLOWS USED IN OPERATING ACTIVITIES		
Profit before income tax expense for the period	22,935	15,614
Adjustments for:		
Gain on disposal of :		
- property, plant and equipment	(10)	(261)
Finance income	(1,498)	(1,248)
Finance cost	8,608	4,654
Fair value adjustment on payable measured at amortised cost	329	30
- investment properties	(971)	(6,864)
Impairment loss on :		
- trade receivables	713	143
- other receivables	-	118
- financing receivables	-	737
- property, plant and equipment	-	239
Gain on derecognition of an associate	-	(157)
Gain on bargain purchase	-	(4,932)
Gain on lease modification	-	(24)
Goodwill written off	-	265
Reversal of foreseeable losses	-	(292)
Reversal of impairment losses :		
- financing receivables	(137)	-
- trade receivables	(152)	(2,078)
- property, plant and equipment	(5,819)	(4,650)
Loss on disposal of :		
- property, plant and equipment	202	-
Loss on foreign exchange - realised	427	-
Net unrealised foreign exchange loss	1,470	181
Written off of property, plant and equipment	3	290
Depreciation of property, plant and equipment	19,070	10,270
Share of results of associates	(1)	233
Share of results of joint venture	44	-
Operating profit before working capital changes	45,213	12,266
Changes in working capital :		
Inventories	(3,941)	661
Trade and other receivables	(22,800)	(7,998)
Trade and other payables	1,886	(2,048)
Provision for liabilities	178	-
Contract assets	(1,075)	216
Contract cost	(217)	(51)
Contract liabilities	(3,793)	(1,328)
Net cash flows generated from operation	15,451	1,718
Interest paid	(385)	(612)
Interest received	1,498	1,248
Income tax paid	(3,276)	(2,259)
Net cash flows generated from operating activities	13,288	95

CASH FLOWS USED IN INVESTING ACTIVITIES

Purchase of property, plant and equipment	(43,116)	(41,403)
Proceed from disposal of property, plant & equipment	872	613
Purchase of investment properties	(1,916)	(2,284)
Investment in joint venture	(2,000)	(5)
Issuance of share capital to non-controlling interests of a subsidiary company	52	-
Acquisition of subsidiary company, net of cash acquired	-	9,726
Proceed from disposal of other investment	-	2
Arising from step acquisition	-	(353)
Advances to related parties	-	(13)
Change in pledged deposits	(4,514)	(2,742)
Net cash flows used in investing activities	(50,622)	(36,460)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from issuance of shares		
- conversion of warrants	2,200	5,794
Repayment of term loans	(9,072)	(41,542)
Interest paid	(8,222)	(4,042)
Drawdown of term loans	1,652	64,167
Net drawdown on short term borrowing	19,283	5,786
Addition/(repayment) of hire-purchase payables	22,290	(2,169)
(Repayment)/addition of lease liabilities	(806)	(764)
Repayment to directors	-	(453)
Net cash flows generated from financing activities	27,325	26,776

NET DECREASE IN CASH AND CASH EQUIVALENTS (10,009) (9,587)

CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD 24,074 33,555

Effects of exchange rate changes on cash and cash equivalents (432) 107

CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD 13,633 24,074

CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD COMPRISE THE FOLLOWING:

Cash and bank balances	23,406	34,064
Housing Development Account	257	464
Deposits placed with licensed banks	18,034	13,520
Bank overdrafts	(11,099)	(11,647)
	30,598	36,402
Less : Deposits pledged with licensed bank	(16,965)	(12,327)
	13,633	24,074

Notes:

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to this interim financial statements.

**META BRIGHT GROUP BERHAD (“MBRIGHT”)
INTERIM REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2025**

EXPLANATORY NOTES

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 30 June 2024, which have been prepared in accordance with the MFRS and the Companies Act 2016.

These explanatory notes provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2024. The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2024.

A2 Audit qualifications

The auditors’ report on the audited annual financial statements for the financial year ended 30 June 2024 was not subject to any qualification.

Key Audit Matters (“KAM”) highlighted by the auditors were business combination, investment properties; property, plant and equipment; inventories, revenue and corresponding costs recognition for property development activities and investment in subsidiaries. Details of the KAM are provided in the audited financial statements for the financial year ended 30 June 2024.

A3 Seasonality or cyclical of operation

For the financial period under review, the operations of the Group are not subject to material seasonal or cyclical fluctuations except for the Hospitality segment.

A4 Changes in the composition of the Group

For the financial period under review, there were no material changes in the composition of the Group.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size or incidence during the financial period under review.

A6 Changes in estimates

There were no material changes in estimates in the current quarter results.

A7 Debt and equity securities

There were no issuance, repurchase and repayment of debt and equity securities for the financial period under review except for the following:-

During the financial period to-date, there was an issuance of 25,882,452 new ordinary shares pursuant to the conversion of Warrants 2022/2032 at an exercise price of RM0.085 per ordinary share for a total cash consideration of RM2,200,008.

On 21 July 2025, the Company announced the completion of share issuance of 182,608,600 new ordinary shares at issue price of RM0.1150 per share which raised RM20,999,989.

A8 Dividends paid

There was no dividend paid for the financial period under review.

A9 Segmental reporting

The Group's segmental report for the financial year to date is as follows:

	Investment properties RM'000	Leasing & financing RM'000	Hospitality RM'000	Investment holding RM'000	Property development RM'000	Energy related RM'000	Building materials business RM'000	Total RM'000
Revenue	4,127	9,392	24,873	-	7,306	1,823	192,517	240,038
Results								
Segment profit/(loss)	1,715	3,316	7,301	(5,505)	4,830	459	17,978	30,094
Interest income	18	2	31	230	130	67	1,020	1,498
Finance cost	-	(1,417)	(12)	(332)	(1,929)	(37)	(4,887)	(8,614)
Share of results of associates	-	-	-	-	-	-	1	1
Share of results of joint venture	-	-	-	-	-	(44)	-	(44)
Profit/(loss) before taxation	1,733	1,901	7,320	(5,607)	3,031	445	14,112	22,935
Income tax expense	(5)	(975)	(2,360)	-	(280)	-	(2,771)	(6,391)
Profit/(loss) net of tax	1,728	926	4,960	(5,607)	2,751	445	11,341	16,544

A10 Carrying amount of revalued assets

The carrying value of land and building is based on the valuation performed during financial year ended 30 June 2025.

A11 Subsequent material events

The subsequent material events are summarised as follows:

- 1) On 11 July 2025, the Company announced that its wholly owned subsidiary, Meta Bright Energy Sdn. Bhd. entered a joint venture agreement with ChargeHere EV Solution Sdn. Bhd., the details of which as disclosed in note B3.
- 2) On 11 July 2025, the Company announced that its wholly owned subsidiary company, Meta Bright Sdn. Bhd. had entered into a share sale agreement with Amber International Sdn. Bhd. for the disposal of its entire equity interest in Meta Bright Australia Pty Ltd. The disposal was subsequently completed on 21 July 2025.
- 3) On 21 July 2025, the Company announced that the private placement exercise has been completed following the issuance of 182,608,600 new Meta Bright Group Berhad ordinary shares.

A12 Changes in contingent liabilities and contingent assets

There were no material changes in contingent liabilities or assets of the Group since the 2024 annual report.

A13 Capital Commitments

For the financial year to-date, the Group had approved and contracted for the following capital commitments.

Property, Plant and Equipment	RM'000
Approved and contracted for :	18,933
Approved and not contracted for :	400

ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1 Review of performance

Current Quarter Performance

	INDIVIDUAL QUARTER		Changes (%)
	QUARTER ENDED	QUARTER ENDED	
	30 JUN 2025 RM'000	30 JUN 2024 RM'000	
Revenue	64,997	48,563	34%
Profit from operations	11,044	10,998	0%
Profit Before Interest and Tax	11,539	11,555	0%
Share of results of associates	(184)	-	N/A
Share of results of joint venture	(18)	-	N/A
Profit Before Tax	9,059	9,372	-3%
Profit After Tax	7,052	8,221	-14%
Other Comprehensive Profit, Net of Tax	277	57	386%
Total comprehensive income attributable to :			
Owners of the Company	6,270	8,364	-25%
Non-controlling interests	1,059	(86)	1331%
Total comprehensive income for the period	7,329	8,278	-11%

The Group recorded stronger revenue of RM64.997 million for the current quarter, representing an increase of RM16.434 million compared to the revenue of RM48.563 million in the previous year's corresponding quarter. The increase was attributed to the following:

1. Building materials business
The building materials business segment recorded revenue of RM50.898 million, an increase of RM14.420 million. The higher revenue was due to more orders received during the quarter.
2. Leasing & financing
The leasing and financing segment contributed RM2.233 million, a decline of RM0.405 million compared to the same quarter of the previous year. The lower revenue was due to fewer borrower for moneylending business.
3. Hospitality
The hospitality segment recorded revenue of RM5.972 million, a decline of RM0.323 million compared to the same quarter of the previous year. The lower revenue was due to lower foods and beverages sales.
4. Property development
The property development segment recorded revenue of RM4.333 million, an increase of RM2.658 million when compared to the same quarter of the previous year. The higher revenue was due to higher accrued project revenue from the Damai Suites project and sale of property at Bandar Tasek Raja project during this quarter.
5. Energy related
The energy related segment generated revenue of RM0.503 million this quarter, a slight increase of RM0.065 million when compared to the same quarter of the previous year due to more completed solar project.
6. Investment Properties
The current quarter revenue for investment properties segment is consistent with previous year's corresponding quarter, which are RM1.058 million and RM1.043 million respectively.

Year-to-date Performance

	CUMULATIVE QUARTER		Changes (%)
	12 MONTHS ENDED	12 MONTHS ENDED	
	30 JUN 2025 RM'000	30 JUN 2024 RM'000	
Revenue	240,038	103,144	133%
Profit from operations	30,094	19,253	56%
Profit Before Interest and Tax	31,592	20,500	54%
Share of results of associates	1	(233)	100%
Share of results of joint venture	(44)	-	N/A
Profit Before Tax	22,935	15,614	47%
Profit After Tax	16,544	10,828	53%
Other Comprehensive (Loss)/Profit, Net of Tax	(306)	327	-194%
Total comprehensive income attributable to :			
Owners of the Company	12,638	10,948	15%
Non-controlling interests	3,600	205	1656%
Total comprehensive income for the year	16,238	11,154	46%

Year-to-date, the Group recorded a stronger revenue of RM240.038 million for this year, representing an increase of RM136.894 million compared to the revenue of RM103.144 million in the previous year. The increase was attributed to the following:

1. Building materials business
The building materials business segment recorded revenue of RM192.517 million, an increase of RM131.965 million which was due to the acquisition of Expogaya in January 2024. The revenue recorded in the year to date of the previous year was for 5 months as compared to 12 months in the current year to date.
2. Leasing & financing
The leasing and financing segment contributed RM9.392 million, an increase of RM3.681 million compared to the same period in the previous year. The higher revenue was driven by increased rental income from the leasing of equipment in Australia, as additional equipment were delivered during this period.
3. Hospitality
The hospitality segment recorded revenue of RM24.873 million, an increase of RM0.444 million when compared to the same period last year. This growth was driven by higher rental income from the convention centre and higher room sales.
4. Property development
The property development segment recorded revenue of RM7.306 million, a decline of RM0.520 million compared to RM7.826 million in previous year. The higher revenue last year was due to the disposal of 2 shoplots in Jengka, Pahang and progressive revenue recognised for Bandar Tasek Raja, Phase II.
5. Energy related
The energy related segment generated higher revenue of RM1.823 million, an increase of RM0.676 million compared to the same period in the previous year. The higher revenue is generated from additional energy projects completed over the period.
6. Investment Properties
The investment properties contributed RM4.127 million, an increase of RM0.648 million compared to the same period in the previous year. The higher revenue was primarily attributed to rental income from the shops at Jengka, Pahang, which were transferred and reclassified as investment properties from inventory.

B2 Comparison with preceding quarter result

Financial review for the current quarter compared to the immediate preceding quarter: -

	FOURTH QUARTER 30 JUN 2025 RM'000	THIRD QUARTER 31 MAR 2025 RM'000	Changes (%)
Revenue	64,997	53,423	22%
Profit from operations	11,044	3,959	188%
Profit Before Interest and Tax	11,539	4,362	165%
Share of results of associates	(184)	48	-483%
Share of results of joint venture	(18)	(10)	-80%
Profit Before Tax	9,059	2,312	292%
Profit After Tax	7,052	1,490	373%
Other Comprehensive Profit, Net of Tax	277	103	169%
Total comprehensive income attributable to :			
Owners of the Company	6,270	550	1040%
Non-controlling interests	1,059	1,043	2%
Total comprehensive income for the period	7,329	1,593	360%

The profit before tax stood at RM9.059 million and RM2.312 million for the current and preceding quarter respectively. The higher profit was mainly due to the following:

1. Building materials business
The building materials segment's profit was marginally higher in this quarter due to higher revenue in current quarter. However, the cost of sales also rose in line with the higher revenue. This was partially offset by the absence of the reversal of impairment loss on trade receivables recorded in the preceding quarter.
2. Leasing & financing
The leasing and financing segment reported a loss in this quarter due to unrealised foreign exchange loss incurred during the period.
3. Hospitality
The hospitality segment recorded higher profit, mainly due to a fair value gain on Property, Plant and Equipment, coupled with increased revenue from room sales.
4. Property development
The property development segment reported a higher profit in this quarter, mainly due to more construction works completed for the Damai Suites project.
5. Energy related
The energy related segment recorded a marginal increase in profit this quarter, mainly due to write back of impairment loss on asset, however, it was offset impairment loss on receivables.
6. Investment properties
This segment recorded higher profit mainly due to fair value gain on revaluation of investment properties.

B3 Group prospects

For the current financial year, the Board is committed to further upgrade the Hotel building together with its facilities to serve our customers better and to remain competitive in the Hospitality industry.

The Group is optimistic over the growth prospects of its core businesses which will contribute positively to the financial performance of the Group. However, in view of the current geopolitical and tariff risks, the Group shall remain cautious in conducting its business.

The Group had on 21 May 2025 entered into a Memorandum of Understanding ("MOU") with ChargeHere EV Solution Sdn. Bhd. ("ChargeHere") to explore potential collaboration in respect of electric vehicle charging business opportunities in Malaysia. The wholly-owned subsidiary, Meta Bright Energy Sdn. Bhd. had on 11 July 2025 entered into a joint venture agreement with ChargeHere ("Proposed Joint Venture") to incorporate a new joint venture company namely Meta Bright ChargeSini Sdn. Bhd. ("MBC") in Malaysia to implement and manage their collaboration in electric vehicle charging infrastructure development. MBC had on 18 July 2025, entered into three (3) separate novation agreements to novate all rights, responsibilities, and obligations of ChargeHere over electric vehicle charging station under the respective Principal Agreements with its respective partners to MBC. Subsequently, MBC had on 28 July 2025 entered into an additional novation agreement with ChargeHere.

On 27 November 2024, the Company had announced MOU with Tunas Manja Sdn. Bhd. ("TMG") to explore the possibility of implementing Rooftop Solar Photovoltaic systems and Energy Efficiency initiatives at TMG's properties. Subsequently on 6 June 2025, the Company announced that TMG Mart Sdn. Bhd. had appointed FBO Land (Serendah) Sdn. Bhd., a fully owned subsidiary of the Company to implement the Energy Efficiency Zero Capex Program at two (2) sites.

There have been no material developments regarding the MOU with ChemPartner Pharmatech Co., Ltd announced on 27 May 2024 to explore business opportunities for creating a new pharmaceutical and biotechnology hub in Malaysia. The Group is currently in the midst of identifying suitable land(s) for such project with the partners.

There have been no material developments regarding the MOU with Koperasi Kakitangan Istana Pahang Berhad (KKIPB), announced on 30 May 2023 to explore potential joint ventures in renewable energy and energy efficiency projects ("Proposed JV") where the Group had on 28 August 2023 announced that it has received letter of no objection from Majlis Ugama Islam dan Adat Resam Melayu Pahang with regards to the Proposed JV.

B4 Variance of profit forecast and profit guarantee

Not applicable.

B5 Corporate proposal

(a) Shares Issuance

The Company successfully completed the following fund raising exercise:

9 February 2023 - 20% share issuance of 389,469,246 new ordinary shares at issue price of RM0.1125 per share which raised RM43,815,290. The utilisation of the proceeds raised is as follows: -

Details of Utilisation	Proposed utilisation of proceeds	Actual utilisation as at 15.08.2025	Balance to be utilised	Estimated timeframe for the utilisation ("Initial Estimated Timeframe")	Revised timeframe for the use of proceeds after Shares Issuance Proceeds ("First Extension of Time")	Revised timeframe for the utilisation
	RM'000	RM'000	RM'000			
Business development for Energy Related Business	18,600	15,475	3,125	Within 12 months	Additional 18 months from the Initial Estimated Timeframe i.e. 8 August 2025	Additional 12 months from the First Extension of Time i.e. 8 August 2026
Refurbishment of Renai Hotel	10,000	10,000	-	Within 12 months	N/A	N/A
Other business opportunities	10,000	10,000	-	Within 12 months	N/A	N/A
General working capital	4,815	4,815	-	Within 12 months	N/A	N/A
Estimated expenses for the Proposed Shares Issuance	400	400	-	Within 2 months	N/A	N/A
	43,815	40,690	3,125			

During the quarter, the Company has utilised RM0.321 million for progressive payment on construction of two solar projects and two energy efficiency projects. Balance proceeds from share issuance remain at the Group cash and bank balances.

(b) Private Placement

On 21 July 2025, the Company successfully completed a private placement of 182,608,600 new ordinary shares at issue price of RM0.1150 per share which raised RM20,999,989. The utilisation of the proceeds raised is as follows :-

Details of Utilisation	Proposed utilisation of proceeds RM'000	Actual utilisation as at 15.08.2025 RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation from the receipt of proceeds
Business development for on-going and future projects for Energy Related Business	8,750	-	8,750	Within 24 months
Repayment of bank borrowings	2,000	2,000	-	Within 6 months
Working capital and other day-to-day expenses	8,000	706	7,294	Within 18 months
Business development for money lending business	2,000	-	2,000	Within 12 months
Estimated expenses for the Proposed Private Placement	250	157	93	Within 1 month
	21,000	2,863	18,137	

As of 15 August 2025, the Company has utilised RM2 million on repayment of bank borrowings, RM0.706 million on working capital and other day-to-day expenses, and RM0.157 million utilised on expenses for Proposed Private Placement. Balance proceeds from private placement remain at the Group cash and bank balances.

B6 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED	QUARTER ENDED	12 MONTHS ENDED	12 MONTHS ENDED
	30 JUN 2025	30 JUN 2024	30 JUN 2025	30 JUN 2024
	RM'000	RM'000	RM'000	RM'000
Tax expense				
Income tax				
-current year	999	(2,300)	(3,380)	(2,718)
-prior year	188	16	184	(14)
Deferred tax				
-current year	(545)	786	(546)	(637)
-prior year	(2,286)	347	(2,286)	347
Withholding tax	(363)	-	(363)	-
	(2,007)	(1,151) -	(6,391)	(3,022)

B7 Group borrowings and debts securities

The Group borrowings, all denominated in Ringgit Malaysia as follows: -

	AS AT 30 JUN 2025		AS AT 30 JUN 2024	
	CURRENT	NON- CURRENT	CURRENT	NON- CURRENT
Secured	RM'000	RM'000	RM'000	RM'000
Bank overdraft	11,099	-	11,647	-
Hire purchase payables	10,782	13,898	5,335	11,469
Lease liabilities	1,615	3,418	1,511	4,329
Term Loan	11,434	42,287	9,200	54,250
Revolving credit	10,132	-	5,130	-
Banker acceptance	50,442	-	36,161	-
	95,504	59,603	68,984	70,048

B8 Changes in material litigation

There were no material litigations for the financial period under review.

B9 Dividend

The board does not propose any dividend to be paid for the financial period under review.

B10 Earnings per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED	QUARTER ENDED	12 MONTHS ENDED	12 MONTHS ENDED
	30 JUN 2025	30 JUN 2024	30 JUN 2025	30 JUN 2024
Profit attributable to owner of the Company (RM'000)	5,993	8,307	12,944	10,622
Weighted average number of ordinary shares in issue ('000)	2,528,275	2,513,385	2,528,275	2,513,385
Basic profit per share (sen)	0.24	0.33	0.51	0.44
Diluted (sen)	0.22	0.28	0.47	0.38

B11 **Notes to the Statement of Comprehensive Income**

	INDIVIDUAL QUARTER ENDED 30 JUN 2025 RM'000	CUMULATIVE QUARTER 12 MONTHS ENDED 30 JUN 2025 RM'000
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This is arrived at after (charging)/crediting:		
Interest income	495	1,498
Interest expense	(2,278)	(8,614)
Depreciation and amortization	(5,075)	(19,070)
Impairment losses on receivables	(351)	(713)
Net foreign exchange loss	(2,978)	(1,897)