

**METRONIC GLOBAL BERHAD**  
(Company No. 632068-V)  
(Incorporated in Malaysia)

**MINUTES OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING OF METRONIC GLOBAL BERHAD (“MGB” OR “THE COMPANY”) HELD AT KAYANGAN SUITES, PULAI SPRINGS RESORT, 20KM, JALAN PONTIAN LAMA, 81110 PULAI, JOHOR BAHRU, JOHOR DARUL TAKZIM ON TUESDAY, 26 NOVEMBER 2019 AT 10.30 A.M.**

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Present:

Directors

1. Dato’ Zaidi Bin Mat Isa @ Hashim (Independent Non-Executive Chairman)
2. Mr Ong Tee Kein (Independent Non-Executive Director)
3. Mr Hoo Wai Keong (Executive Director)
4. Dato’ Kua Khai Shyuan (Non-Independent Non-Executive Director)
5. En Muhammad Faliq Bin Mohd Redzuan (Independent Non-Executive Director)

Absent with Apology: -

1. Mr Khor Ben Jin (Independent Non-Executive Director)

Company Secretary

1. Mr Tan Tong Lang

Shareholders/ Proxies

As per the Attendance List

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**1.0 CHAIRMAN**

- 1.1 Mr Ong Tee Kein was elected as the Chairman of the meeting (“the Chairman”) by the Board of Directors. The Chairman presided the meeting and welcomed the shareholders and proxy holders to the 16<sup>th</sup> Annual General Meeting (“AGM”) of the Company.
- 1.2 The Chairman introduced the Directors and Company Secretary present, and drew attention to some proceedings of the meeting. The poll voting, in accordance with Paragraph 8.29A of Listing Requirements of Bursa Malaysia Securities Berhad, would be conducted upon completion of deliberations of all agenda items. The Members were informed that Boardroom.com Sdn Bhd was appointed as the Poll Administrator to conduct the polling process, whilst KW Ng & Co. was appointed as the Scrutineers to verify the poll results.
- 1.3 With consent of the Members, the notice convening the AGM was taken as read.
- 1.4 However, in view that the Company was served with the Consent Order which required the AGM to be convened on 26 November 2019 as scheduled, but only to table Agenda No. 1 of the Notice of AGM dated 31 October 2019, whereby all other agendas to be adjourned for voting at an adjourned AGM on a date to be fixed by the High Court. Therefore, no resolutions would be put forward for voting at the AGM.
- 1.5 There being a quorum present at the AGM, the Chairman declared the meeting duly convened at 10.36 a.m.

**2.0 AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND OF THE GROUP FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

2.1 The Audited Financial Statements of the Company and of the Group for the financial year ended 30 June 2019 together with the Reports of the Directors and Auditors thereon (“Audited Financial Statements”) were tabled in accordance with Section 340 of the Companies Act, 2016. The Chairman informed that the Board would be pleased to deal with any questions from members on the Audited Financial Statements.

2.2 Mr Tan Siow San (“Mr Tan”), a shareholder, posted a couple of questions to the Board of Directors, as follows:-

*Q1: What is the prospect of the Company?*

*Q2: Despite the increase of revenue, why there was an increase to the losses at the previous quarter?*

The Chairman and Mr Hoo Wai Keong, the Executive Director cum Chief Executive Officer, responded as follows: -

A1: The Company has intention to move its business to integrated software in near future, i.e. “Smart City Solutions”.

A2: The losses were mainly due to cost incurred on legal fees, and the impairment made on the Beijing’s property.

**3.0 TERMINATION**

3.1 There being no other business, AGM was closed at 10.50 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of  
the proceedings held thereat**

-Signed-

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Chairman