



**METRONIC GLOBAL BERHAD**

Company No. : 200301029648 (632068-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**FOR THE SIXTH QUARTER ENDED**

**30 APRIL 2026**

**METRONIC GLOBAL BERHAD 200301029648 (632068-V)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS FOR THE SIXTH QUARTER ENDED 30 APRIL 2026**

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
		30.04.2026	30.04.2025	30.04.2026	30.04.2025
		RM	RM	RM	RM
<b>Revenue</b>	<b>A8</b>	<b>951,109</b>	-	<b>14,554,554</b>	-
Cost of sales		(1,280,594)	-	(14,714,494)	-
<b>Gross Loss</b>		<b>(329,485)</b>	-	<b>(159,940)</b>	-
Other income		2,787,074	-	7,721,853	-
Administration expenses		(2,051,970)	-	(14,163,552)	-
Other operating expenses		(3,679,719)	-	(5,174,349)	-
Profit/(Loss) from operations		(3,274,100)	-	(11,775,988)	-
Finance costs		(473,784)	-	(2,781,339)	-
<b>Loss before tax for the period</b>		<b>(3,747,884)</b>	-	<b>(14,557,327)</b>	-
Income tax expense	B5	(312,524)	-	(838,856)	-
Loss for the period from:					
- continuing operations		(4,060,408)	-	(15,396,183)	-
- discontinued operations		-	-	-	-
<b>Loss for the period</b>	<b>B12</b>	<b>(4,060,408)</b>	-	<b>(15,396,183)</b>	-
<b>Loss attributable to:</b>					
<u>Owners of the parent</u>					
- continuing operations		(3,821,131)	-	(15,133,862)	-
- discontinued operations		-	-	-	-
		(3,821,131)	-	(15,133,862)	-
<u>Non controlling interest</u>					
- continuing operations		(239,277)	-	(262,321)	-
- discontinued operations		-	-	-	-
		(239,277)	-	(262,321)	-
		<b>(4,060,408)</b>	-	<b>(15,396,183)</b>	-

## Notes:

- 1) The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that is ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.
- 2) The condensed Consolidated Statement of Profit or Loss should be read in conjunction with the annual financial statements for the year ended 31 October 2024 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD 200301029648 (632068-V)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME FOR THE SIXTH QUARTER ENDED 30 APRIL 2026**

(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.04.2026 RM	Preceding Year Quarter 30.04.2025 RM	Current Year To Date 30.04.2026 RM	Preceding Year To Date 30.04.2025 RM
Loss for the period from:					
- continuing operations		(4,060,408)	-	(15,396,183)	-
- discontinued operations		-	-	-	-
Loss for the period	B12	(4,060,408)	-	(15,396,183)	-
<b>Other comprehensive income :</b>					
Foreign currency translation:		(115,172)	-	(276,453)	-
- continuing operations		(115,172)	-	(276,453)	-
- discontinued operations		-	-	-	-
Other comprehensive income /(expense) for the period, net of tax		(115,172)	-	(276,453)	-
<b>Total comprehensive income/ (loss) for the period, net of tax</b>		<b>(4,175,580)</b>	<b>-</b>	<b>(15,672,636)</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to:</b>					
<u>Owners of the parent</u>					
- continuing operations		(3,895,698)	-	(15,369,710)	-
- discontinued operations		-	-	-	-
		(3,895,698)	-	(15,369,710)	-
<u>Non-controlling interests</u>					
- continuing operations		(279,882)	-	(302,926)	-
- discontinued operations		-	-	-	-
		(279,882)	-	(302,926)	-
		<b>(4,175,580)</b>	<b>-</b>	<b>(15,672,636)</b>	<b>-</b>

Profit/(Loss) per share attributable to equity holders of the Company (sen):

Basic / Diluted	B11	(0.25)	-	(0.99)	-
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Notes:

- 1) The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that is ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.
- 2) The condensed Consolidated Statement of Other Comprehensive Income should be read in conjunction with the annual financial statements for the year ended 31 October 2024 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD 200301029648 (632068-V)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 APRIL 2026**

	Note	As at 30.04.2026 RM	(Audited) As at 31.10.2024 RM
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		77,521	8,253,936
Right-of-use assets		14,149	69,051
Investment properties		36,753,868	3,513,868
Intangible assets		931,684	3,468,600
Other Investment		3,180,171	5,144,711
		<b>40,957,393</b>	<b>20,450,166</b>
<b>CURRENT ASSETS</b>			
Property development cost		9,908,261	9,908,261
Inventories		-	341,202
Trade receivables		3,055,822	5,638,979
Amount due from contract customers		1,519,635	7,195,617
Other receivables and deposits		34,484,962	15,016,554
Fixed deposits		80,001,105	126,459,714
Cash and bank balances		454,075	686,290
		<b>129,423,860</b>	<b>165,246,617</b>
Assets classified as held-for-sale		7,880,351	-
		<b>137,304,211</b>	<b>165,246,617</b>
<b>TOTAL ASSETS</b>		<b>178,261,604</b>	<b>185,696,783</b>
<b>EQUITY AND LIABILITIES</b>			
Share capital		263,942,757	263,942,757
Fair value reserve		(248,540)	(248,540)
Revaluation reserve		5,669,118	5,669,118
Warrant reserve		-	6,011,001
Foreign currency translation reserve		216,068	492,520
Accumulated losses		(133,664,691)	(124,541,828)
<b>Equity attributable to owners of the parent</b>		<b>135,914,712</b>	<b>151,325,028</b>
<b>Non-controlling interests</b>		<b>(982,957)</b>	<b>(720,636)</b>
<b>TOTAL EQUITY</b>		<b>134,931,755</b>	<b>150,604,392</b>
<b>NON-CURRENT LIABILITIES</b>			
Term loan	B9	16,500,000	-
Finance lease liabilities	B9	73,332	122,082
		<b>16,573,332</b>	<b>122,082</b>
<b>CURRENT LIABILITIES</b>			
Trade payables		9,148,354	11,525,137
Other payables and provisions		12,257,873	11,910,698
Amount owing to director		104,428	22,429
Finance lease liabilities	B9	30,656	56,255
Loans and borrowings	B9	5,215,206	11,455,790
		<b>26,756,517</b>	<b>34,970,309</b>
<b>TOTAL LIABILITIES</b>		<b>43,329,849</b>	<b>35,092,391</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>178,261,604</b>	<b>185,696,783</b>
<b>NET ASSET PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		0.09	0.10

The condensed Consolidated Statement of Financial Position should be read in conjunction with the annual financial statements for the year ended 31 October 2024 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD 200301029648 (632068-V)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SIXTH QUARTER ENDED 30 APRIL 2026**

	<----- Attributable to owners of the parent ----->					<----- Non-distributable reserve -----> Distributable			
	Share capital RM	Fair value reserve RM	Revaluation reserve RM	Warrant reserve RM	Foreign currency translation reserve RM	Accumulated losses RM	Total RM	Non- controlling interests RM	Total equity RM
<b>As at 1 July 2023</b>	<b>263,942,757</b>	<b>(248,540)</b>	<b>5,669,118</b>	<b>6,011,001</b>	<b>286,611</b>	<b>(95,139,093)</b>	<b>180,521,854</b>	<b>(111,272)</b>	<b>180,410,582</b>
<b>Total comprehensive loss for the financial period</b>									
Loss after tax	-	-	-	-	-	(29,402,735)	(29,402,735)	(609,364)	(30,012,099)
Other comprehensive income:									
- Foreign currency translation differences	-	-	-	-	205,909	-	205,909	-	205,909
	-	-	-	-	205,909	(29,402,735)	(29,196,826)	(609,364)	(29,806,190)
<b>As at 31 October 2024 and 1 November 2024</b>	<b>263,942,757</b>	<b>(248,540)</b>	<b>5,669,118</b>	<b>6,011,001</b>	<b>492,520</b>	<b>(124,541,828)</b>	<b>151,325,028</b>	<b>(720,636)</b>	<b>150,604,392</b>
Expiry of warrants				(6,011,001)		6,011,001	-	-	-
Net profit/(loss) for the period									
- continuing operations	-	-	-	-	-	(15,133,862)	(15,133,862)	(262,321)	(15,396,183)
Other comprehensive income/(expenses):									
- Foreign currency translation differences	-	-	-	-	(276,452)	-	(276,452)	-	(276,452)
Total comprehensive income/(loss) for the year	-	-	-	-	(276,452)	(15,133,862)	(15,410,314)	(262,321)	(15,672,636)
<b>As at 30 April 2026</b>	<b>263,942,757</b>	<b>(248,540)</b>	<b>5,669,118</b>	<b>-</b>	<b>216,068</b>	<b>(133,664,689)</b>	<b>135,914,714</b>	<b>(982,957)</b>	<b>134,931,756</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the annual financial statements for the year ended 31 October 2024 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD 200301029648 (632068-V)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 APRIL 2026**

(The figures have not been audited)

		<b>30.04.2026</b>	<b>30.04.2025</b>
	<b>NOTE</b>	<b>RM</b>	<b>RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Loss before taxation - Continuing operations		(14,557,327)	-
Adjustments for:			
Amortisation of intangible assets		2,536,916	-
Bad debt written off		70,019	-
Depreciation of property, plant and equipment	B12	301,295	-
Depreciation of right-of-use assets	B12	40,145	-
(Gain)/Loss on disposal of quoted shares	B12	145,000	-
Net loss on fair value change of inv. in quoted share	B12	1,355,500	-
Impairment loss on property, plant & equipment	B12	1,216,082	-
Provision for impairment of slow moving inventories	B12	278,677	-
Provision for impairment losses of receivables	B12	1,119,050	-
Interest expenses	B12	2,781,339	-
Interest income	B12	(3,637,760)	-
Operating loss before working capital changes		(8,351,062)	-
Changes in working capital:			
Amount due from contract customers		5,675,982	-
Inventories		62,524	-
Trade & other receivables		(18,442,980)	-
Trade & other payables		(1,709,622)	-
Net cash used in operations		(22,765,158)	-
Tax refunded / (paid)		(753,690)	-
<b>Net cash generated from/(used) in operating activities</b>		<b>(23,518,848)</b>	<b>-</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		3,617,811	-
Purchase of investment properties		(33,240,000)	-
Purchase of property, plant and equipment		(1,221,313)	-
Net proceeds from disposals of investment in quoted shares		464,039	-
<b>Net cash generated from/(used for) investing activities</b>		<b>(30,379,463)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Interest paid		(2,532,699)	-
Net drawdown/(repayment) of borrowings		11,340,319	-
Repayment of finance leases		(59,592)	-
Net (repayment) / drawdown of margin facility		(1,174,404)	-
<b>Net cash generated from / (used in) financing activities</b>		<b>7,573,624</b>	<b>-</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>		<b>(46,324,687)</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AS AT 1 NOVEMBER 2024</b>		<b>686,290</b>	<b>-</b>
<b>FIXED DEPOSITS</b>		<b>126,459,714</b>	<b>-</b>
<b>BANK OVERDRAFT</b>		<b>(3,939,335)</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AS AT 30 APRIL 2026</b>		<b>76,881,982</b>	<b>-</b>
<b><u>Cash and cash equivalents at the balance sheet date comprise the following:</u></b>			
<b>CASH AND BANK BALANCES</b>		454,075	-
<b>FIXED DEPOSITS</b>		80,279,782	-
<b>BANK OVERDRAFT</b>		(3,851,875)	-
		<b>76,881,982</b>	<b>-</b>

## Notes:

- The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that is ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.
- The condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 October 2024 and the accompanying explanatory notes.

**PART A : COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 : INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard ("MFRS") 134 "Interim Financial Reporting" and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial period ended 31 October 2024 and the accompanying explanatory notes. The explanatory notes attached to the interim financial statements provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 October 2024.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the financial period ended 31 October 2024. The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior period and current period or changes in comparatives.

**2 Qualification of Annual Financial Statements**

There was no audit qualifications on the financial statements for the financial period ended 31 October 2024.

**3. Seasonality or cyclical nature of interim operations**

The Group's interim operations are not materially affected by seasonal or cyclical factors during the financial period under review.

**4. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

**5. Material changes in estimates**

There were no changes in estimates that have had any material effect on the result for the current financial quarter and financial period under review.

**6. Debt and equity securities**

There were no issuances, repurchases and repayments of debt and equity securities during the financial period under review.

**7. Dividends**

There were no dividends paid during the current financial quarter and previous corresponding quarter.

**PART A : COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 : INTERIM FINANCIAL REPORTING**

**8. Segmental information**

The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that is ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.

Analysis by segments is as follow:

**By geographical segments:**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter	Preceding Year Quarter	Changes %	Current Year to Date	Preceding Year to Date	Changes %
	30.04.2026	30.04.2025		30.04.2026	30.04.2025	
	RM	RM		RM	RM	
<b>Segment revenue</b>						
Total revenue	951,109	-	N/A	14,554,554	-	N/A
Inter-segment elimination	-	-	N/A	-	-	N/A
External customers	<u>951,109</u>	<u>-</u>	N/A	<u>14,554,554</u>	<u>-</u>	N/A
<b>Results</b>						
<b>Operating results</b>			N/A			N/A
Malaysia	(3,274,100)	-	N/A	(11,775,988)	-	N/A
Overseas	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
	(3,274,100)	-	N/A	(11,775,988)	-	N/A
Finance costs	<u>(473,784)</u>	<u>-</u>	N/A	<u>(2,781,339)</u>	<u>-</u>	N/A
<u>Profit / (Loss) before tax:</u>						
- Continued operations	(3,747,884)	-	N/A	(14,557,327)	-	N/A
- Discontinued operations	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Profit/(Loss) before tax	<u>(3,747,884)</u>	<u>-</u>	N/A	<u>(14,557,327)</u>	<u>-</u>	N/A

**By business segments:**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter	Preceding Year Quarter	Changes %	Current Year to Date	Preceding Year to Date	Changes %
	30.04.2026	30.04.2025		30.04.2026	30.04.2025	
	RM	RM		RM	RM	
<b>Segment revenue</b>						
Engineering	951,109	-	N/A	14,554,554	-	N/A
Solar Energy	-	-	N/A	-	-	N/A
Others	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
Total revenue	<u>951,109</u>	<u>-</u>	N/A	<u>14,554,554</u>	<u>-</u>	N/A
Continuing operations	951,109	-	N/A	14,554,554	-	N/A
Discontinued operations	<u>-</u>	<u>-</u>	N/A	<u>-</u>	<u>-</u>	N/A
External customers	<u>951,109</u>	<u>-</u>	N/A	<u>14,554,554</u>	<u>-</u>	N/A

**PART A : COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134 : INTERIM FINANCIAL REPORTING**

**8 Segmental information (continue)**

**By business segments:**

Results	Individual Quarter			Cumulative Quarter		
	Current Year Quarter	Preceding Year Quarter	Changes	Current Year to Date	Preceding Year to Date	Changes
	30.04.2026	30.04.2025		30.04.2026	30.04.2025	
RM	RM	%	RM	RM	%	
Operating results						
Engineering	(3,839,789)	-	N/A	(11,878,043)	-	N/A
Solar Energy	(2,953)	-	N/A	(18,007)	-	N/A
Others	568,641	-	N/A	120,062	-	N/A
	<u>(3,274,100)</u>	<u>-</u>	<u>N/A</u>	<u>(11,775,988)</u>	<u>-</u>	<u>N/A</u>
Finance costs	<u>(473,784)</u>	<u>-</u>	<u>N/A</u>	<u>(2,781,339)</u>	<u>-</u>	<u>N/A</u>
<u>Profit / (Loss) before tax:</u>						
- Continuing operations	(3,747,884)	-	N/A	(14,557,327)	-	N/A
- Discontinued operations	-	-	N/A	-	-	N/A
Profit/(Loss) before tax	<u>(3,747,884)</u>	<u>-</u>	<u>N/A</u>	<u>(14,557,327)</u>	<u>-</u>	<u>N/A</u>

**9 Material subsequent events**

There were no material subsequent events after the period ended 30 April 2026, save on the following;

- i. The Company's wholly owned subsidiary, Metronic Engineering Sdn. Bhd. on 12 May 2026, had entered into a Sale and Purchase Agreement ("Agreement") with Twin Hydraulics Engineering Sdn. Bhd. in relation to the disposal of its freehold industrial land with a three storey semi detached factory erected thereon located at No. 2, Jalan Astaka U8/83, Seksyen U8, Bukit Jelutong, 40150 Shah Alam, Selangor Darul Ehsan, Malaysia ("the Property") for a total consideration of RM9,420,000.00, subject to the terms and conditions of the Agreement ("the Disposal"). The Disposal is presently pending balance settlement and is expected to complete in Q2 FY2027.
- ii. The Company's wholly owned subsidiaries, M Two Country Development Sdn. Bhd. and Metronic Medicare Sdn. Bhd, that are inactive more than 3 years have been dissolved on 25 May 2026. The dissolutions have no financial impact on the Company.

**10 Changes in the composition of the Group**

There were no changes in the composition of the Group in the current period under review.

**11 Contingent liabilities**

Contingent liabilities for the Group are as follows;

(a) Secured

Performance and financial guarantees issued by the banks to third parties

As at	As at
30.04.2026	30.04.2025
RM	RM
<u>3,987,854</u>	<u>3,947,428</u>

(b) Unsecured

Corporate guarantees given to licensed banks for credit facilities granted to subsidiaries  
Corporate guarantees given to performance for project granted to subsidiaries

<u>56,300,000</u>	<u>56,300,000</u>
<u>45,042,826</u>	<u>45,042,826</u>

**12 Capital commitments**

The total approved and committed for establishment of a joint venture company

As at	As at
30.04.2026	30.04.2025
RM	RM
<u>950,380</u>	<u>20,950,380</u>

**13 Significant related party transactions**

There were no significant related party transactions for the current quarter under review.

**PART B : EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA**

**1. Performance review**

**Quarter and Period Ended 30 April 2026**

	Individual Quarter			Cumulative Quarter		
	Current Year	Preceding	Changes	Current Year	Preceding	Changes
	Quarter	Year Quarter		to Date	Year to Date	
	30.04.2026	30.04.2025	%	30.04.2026	30.04.2025	%
	RM	RM		RM	RM	
<b>Revenue</b>	<b>951,109</b>	-	<b>N/A</b>	<b>14,554,554</b>	-	<b>N/A</b>
Gross Profit/(Loss)	(329,485)	-	N/A	(159,940)	-	N/A
<b>Profit/(Loss) Before Tax</b>	<b>(3,747,884)</b>	-	<b>N/A</b>	<b>(14,557,327)</b>	-	<b>N/A</b>

The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that was ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.

The Group recorded a revenue of RM951 thousand and a loss before tax of RM3.7 million for the current quarter. Included in the current quarter results among others, provision for impairment of trade & other receivables (RM1.1 million), impairment PPE (RM1.1 million) and loss due to change in fair value of investment in quoted shares (RM404 thousand).

For the cumulative quarter, the Group recorded a loss before tax of RM14.6 million at the back of the revenue of RM14.6 million.

**2. Material Change in Profit Before Taxation of Current Quarter Compared with Preceding Quarter**

	Current Year	Immediate	Changes
	Quarter	Preceding	
	30.04.2026	Quarter	
	RM	31.01.2026	%
	RM	RM	
<b>Revenue</b>	<b>951,109</b>	<b>277,214</b>	<b>&gt;100%</b>
Gross Profit/(Loss)	(329,485)	55,769	->100%
<b>Profit/(Loss) Before Tax</b>	<b>(3,747,884)</b>	<b>(2,017,165)</b>	<b>86%</b>

The Group reported revenue of RM951 thousand in the current quarter, higher compared to RM277 thousand in the preceding quarter, mainly due to higher progress billings for its on-going projects.

The Group however reported loss before tax of RM3.7 million, higher compared with a loss before tax of RM2.0 million recorded in the preceding quarter due to provision for impairments and loss in value of investments totalling to RM2.5 million recognized in the current quarter.

**3. Current year prospects**

The Group is mindful of the challenges ahead within the engineering and construction industries, which are experiencing intense competition due to reduction of public spending projects under existing fiscal policies, while absorbing price inflation over most engineering materials and equipment.

The Group demonstrated resilience in its pursuit of growth under its engineering core business, particularly in the Building Management System and Extra Low Voltage segmentations. Expected replenishment of the order book and an orderly build-up in contractual projects in the next financial year.

The Group has recently acquired multiple residential properties for commercial purposes to source alternative recurring income that has been solely dependent on our engineering services contract. The latter have been subjected to increase competition and declining contract sites as a result of cost-cutting measures within the industry. The acquisition is expected to contribute positively towards future earning based on the estimated rate of return on investment and a favourable investment payback period. These properties are expected to generate rental income, predictable cash flow and lower volatility compared to existing engineering project-based revenue only.

The Group has also engaged TA Securities Holdings Berhad to reviewing several corporate exercises for better capital management plan in order to improve the Company's capital structure and enhance the credibility of the Group with, among others, its bankers, customers and suppliers. Concurrently, the Company is also assessing our funding requirements and to re-allocate the balance proceeds arising from previous corporate exercises to finance the Group's existing operational requirements instead, which is principally involved in the provision of building automation services specialising in the field of intelligent building management system and integrated security management system, e-project management of mechanical and electrical services as well as supply of engineering systems and equipment, and possibly to reduce the Group's bank borrowings, thus enabling the Group to reduce its financing costs.

The Group will remain vigilant and continue adopting prudent financial management, improve the competitiveness, implementing cost optimisation initiatives and enhance the operational efficiencies. The Group remains positive in near term prospect and continue with our transformation journey.

**PART B : EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA**

**4. Profit forecast or profit guarantee**

No profit forecast was published by the Group.

**5. Taxation**

The Group's preceding financial year end 2024 has been changed from 30 June to 31 October. The current financial year 2025 that was ended on 31 October 2025 has also been changed to 30 April 2026 and therefore no comparative financial information available for the sixth quarter financial year 2026 ended 30 April 2026. Shareholders are advised to refer to the financial results for the quarter ended 30 April 2025 to view the financial performance of the Group for the said period.

The tax expense comprises:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
<u>Continuing operations</u>	30.04.2026	30.04.2025	30.04.2026	30.04.2025
	RM	RM	RM	RM
Malaysian income tax:				
- current period	(87,454)	-	438,878	-
- prior period - (over) / under provision	399,978	-	399,978	-
	312,524	-	838,856	-
Deferred tax				
- current period	-	-	-	-
- prior period - (over) / under provision	-	-	-	-
Tax expense/(reversal)	312,524	-	838,856	-

Income tax expense is recognized in each interim period based on the best estimate of the income tax payable for the full financial year.

**6. Status of On-going Corporate Developments**

a) On 1 October 2020, Metronic Smart Tech Sdn Bhd ("MSTSB"), a wholly-owned subsidiary of the Company, had entered into a joint venture agreement with JF Strategic Management Pte Ltd ("JFSM") to undertake the design, research, development and production of an automated storage and retrieval system based on technologies of Industry 4.0 to be used for smart factories within the estate of Jurong Town Corporate. This is in line with the Group's intention to expand its business into the provision of smart solutions services.

On 9 December 2020, a new 80% subsidiary of the Company, Metronic JF System Pte Ltd, had been incorporated in Singapore for the joint venture. This joint venture was initially expected to provide an additional source of income and contribute positively to the future earnings of the Company.

MSTSB and JFTM, due to the various constraints and challenges facing for the proposed undertakings, presently evaluating the JV arrangement and the next course of action.

b) On 2 February 2021, Metronic Medicare Sdn Bhd ("MMSB"), a wholly-owned subsidiary of the Company, entered into a joint research and development agreement with Joysbio (Tianjin) Biotechnology Co. Ltd ("Joysbio") to undertake a research program for SARS-CoV-2 Neutralizing Antibody Test Kits ("Test Kits"). The Test Kits are expected to be able to analyse a patient's level of immunity against future COVID-19 infections post-vaccination, and are anticipated to be more efficient than traditional test kits which are currently available in the market.

On 9 February 2021, the Company announced that a periodical test report from Joysbio for the Test Kit showed an accuracy of 100%, pursuant to which, a final test on the Test Kit will be undertaken in a lab in Italy. In view of the global travel restriction imposed by governments worldwide, both parties are in the midst of extending the joint research and development agreement and the final test is expected to be carried out by the first quarter of 2023.

On 23 February 2021, the company announced that MMSB has been awarded Letters of Intent from MTPS Innotech Company Limited ("MTPS") (a company incorporated in Thailand principally involved in trading of medical devices and distribution of medical glove) and Genesprint Limited ("Genesprint") (a company incorporated in Hong Kong principally involved in genetic test analysis and trading of medical products) for the proposed purchase of the test kits valued at USD210 million and USD140 million respectively. The definitive agreements with MTPS and Genesprint have both been executed on 26 February 2021.

The Company has entered into Sale and Purchase Agreement with Genesprint on 18 May 2021 and subsequently with MTPS on 20 May 2021.

MMSB, due to the various constraints and challenges facing for the proposed undertaking, presently evaluating the plan and the next course of action.

**PART B : EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES**

**7. Utilisation of Proceeds**

- a) On 15 October 2019, the Group announced that it offered a total of 156,826,100 new shares under the private placement which represent 10% of the total number of issued shares of the company (excluding treasury shares) at RM0.06 per shares. The private placement has been completed with a total share subscribed of 113,250,000 at the offered price of RM0.0451 per share during the exercise. Following is the status utilisation of the RM5.11 million proceeds received from the private placement:

Utilization of proceeds	Timeframe for utilisation	Proposed utilisation (RM,000)	Proposed recategorisation		Revised utilisation (RM'000)	Actual utilised (RM'000)	Balance to be utilised (RM'000)
			Amount (RM,000)	Variance (%)			
Development of smart city solutions in Malaysia	Within 84 months (Included 36 mths extended period)	4,948	(1,216)	-24%	3,732	3,232	500
Expenses in relation to the private placement	Immediate	160	-	-	160	160	-
Capital expenditure	Within 12 months	-	1,216	24%	1,216	1,210	6
<b>Total</b>		<b>5,108</b>	<b>-</b>		<b>5,108</b>	<b>4,602</b>	<b>506</b>

- b) On 11 May 2021, Bursa Malaysia Securities approved the Group's proposal of a total of 500,428,000 new shares offered under the private placement which representing 30% of the existing total number of issued shares, to independent third-party investor(s). The private placement exercise was fully completed on 13 September 2021 with a total of RM22.71 million received. Following is the status utilisation of the proceeds from the private placement:

Utilization of proceeds	Timeframe for utilisation	Proposed utilisation (RM,000)	Proposed recategorisation		Revised utilisation (RM'000)	Actual utilised (RM'000)	Balance to be utilised (RM'000)
			Amount (RM,000)	Variance (%)			
Funding for business acquisition	Within 60 months (Included 36 mths extended period)	21,789	(5,289)	-23%	16,500	1,072	15,428
Expenses in relation to the private placement	Immediate	920	(65)	-0.3%	855	855	-
Property development	Within 12 months	-	5,354	24%	5,354	5,354	-
<b>Total</b>		<b>22,709</b>	<b>-</b>		<b>22,709</b>	<b>7,281</b>	<b>15,428</b>

- c) On 13 July 2022, the Group announced that the Rights Issue of Shares with Warrants proposed on 19 November 2021 has been completed following the listing and quotation for 1,299,562,731 Rights Share and 433,187,525 Warrants B on the Main Market of Bursa Securities. The Group has received a total of RM77.97 million from the exercise. Following is the breakdown utilisation of the right issue proceeds:

Utilization of proceeds	Timeframe for utilisation	Proposed utilisation (RM,000)	Actual utilisation (RM'000)	Balance to be utilised (RM'000)	Projects progress
Funding for solar projects	Within 48 months (Included 24 months extended period)	56,000	4,299	51,701	-The proceeds have been utilized for the procurement of materials, equipment and fees for the secured project in Kedah with the estimated projects cost of RM12 million.  -The progress of the project presently at 80% and it has been stalled due to impending resolution of several contractual issues with the client.
Funding for engineering	Within 48 months (Included 24 months extended period)	20,000	20,000	-	-The proceeds have been utilized for several projects' working capital such as labour costs and purchase of equipment. The contract value of the projects are between RM5 million to RM20 million with the status progress between 90% to 100%.
Working capital	Within 48 months (Included 24 mths extended period)	1,224	1,224	-	
Expenses in relation to right	Immediate	750	750	-	
<b>Total</b>		<b>77,974</b>	<b>26,273</b>	<b>51,701</b>	

**PART B : EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA**

**8 Material Litigations**

Since the date of the last annual statement of financial position, there was no pending material litigation as at to-date, except the following:

- a) On 19 May 2016, Metronic Microsystem (Beijing) Co. Ltd (“MMBCL”), a wholly-owned subsidiary of the Company, has filed a legal claim against 英泰格瑞房地产投资顾问有限公司, which has occupied MMBCL’s property in Beijing at No. 18, Level 8, Top Fine International Centre, Dong San Huan Middle Road, Chao Yang District, Beijing, People’s Republic of China (“Beijing Property”), for outstanding rental and late payment charges amounting to RMB7.25 million (approximately RM4.21 million<sup>(1)</sup>) (“Claim”). The amount comprises outstanding rental amounting to RMB5.81 million (approximately RM3.37 million<sup>(1)</sup>) and late payment charges of RMB1.44 million (approximately RM0.84 million<sup>(1)</sup>).

The case was heard before the Beijing Chaoyang Municipal Council Court on 8 December 2016 and 2 June 2017, respectively. The Beijing Chaoyang Municipal Council Court had appointed a professional valuer to conduct a valuation on the Beijing Property. Based on the valuation report provided, MMBCL had on 11 May 2018 submitted the justification of Claim to the Beijing Chaoyang Municipal Court.

On 19 October 2018, the Beijing Chaoyang Municipal Council Court had awarded the outstanding rental amounting to RMB3.97 million (approximately RM2.30 million<sup>(1)</sup>) payable to MMBCL. The outstanding rental however has yet to be paid.

Necessary documents had been submitted to court on 10 July 2019, pending for court’s execution order for rental payment from tenant. The progress has been slow due to COVID-19 pandemic in China. Currently MMBCL is in the midst of seeking legal advice for the alternative course of action in recovering the judgement sum.

<sup>(1)</sup> Based on BNM’s exchange rate of RMB1:RM0.5806 as at 30 April 2026

- b) On 3 June 2019, the Company announced that it had initiated investigation on unauthorised transfer of one unit of office property held by its wholly owned subsidiary, MMBCL in Beijing, China at Room 801, Level 8, Top Fine International Centre, Dong San Huan, Middle Road, Chao Yang District, Beijing, China measuring 700.53 square metre. The current valuation price of the said property is at RM15.8 million.

In the announcement dated 3 June 2019, the Board informed that Mr. Tan Ew Chew (“TEC”) was advisor for the Company from 1 January 2013 to 16 May 2017 while Mr. Tan Kian Hong (“TKH”), son of TEC, was director of Metronic from 8 February 2013 to 10 April 2017. During the controlling time under both TEC and TKH in July 2016, the ownership of the above office unit in Beijing has been allegedly transferred to a third party without consent and/or Board resolution from the Company. Once the above made aware to the new Board of Directors in 2017, the Board of Directors requested lawyer in China to investigate on the above and found that the said office has been transferred to third party with the name of Shouguang Yaoweiping (“Shouguang”) in China. Subsequently in October 2018, the Court from China via documents issued, confirmed the said transfer of property to Shouguang.

The Company also announced that on 3 June 2019, it had lodged a police report on investigation against TEC and TKH on the alleged breach of trust and causing the Company from suffering a loss of more than RM15.7 million.

The case is currently under police investigation and still in the midst of gathering evidence and obtaining statements from the relevant parties. The management will seek legal advice upon receiving the police report on the findings.

**9 Borrowings**

The Group’s total borrowing as at 30 April 2026 stood at RM21.8 million, representing a gearing ratio of 0.16 to shareholders’ equity. The amount increased by 88% as compared to the previous financial year end of RM11.6 million due to drawdown of RM16.5 million term loan on 12 December 2024.

Breakdown by type of facilities is shown below:

RM	As at 30 April 2026		
	Long Term	Short term	Total
<b>Secured borrowings</b>			
Bank overdraft	-	3,851,875	3,851,875
Bankers’ acceptances	-	551,834	551,834
Revolving credit	-	612,889	612,889
Margin Financing	-	198,608	198,608
Term loan	16,500,000	-	16,500,000
<b>Sub-Total</b>	<b>16,500,000</b>	<b>5,215,206</b>	<b>21,715,206</b>
<b>Un-Secured borrowings</b>			
Finance lease liabilities	73,332	30,656	103,989
<b>Sub-Total</b>	<b>73,332</b>	<b>30,656</b>	<b>103,989</b>
<b>Total</b>	<b>16,573,332</b>	<b>5,245,862</b>	<b>21,819,194</b>

PART B : EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA

9. Borrowings (continue)

RM	As at 31 Oct 2024 (audited)		
	Long Term	Short term	Total
<u>Secured borrowings</u>			
Bank overdraft	-	3,568,689	3,568,689
Bankers' acceptances	-	2,504,216	2,504,216
Revolving credit	-	4,009,873	4,009,873
Margin Financing	-	1,373,012	1,373,012
<b>Sub-Total</b>	<b>-</b>	<b>11,455,790</b>	<b>11,455,790</b>
<u>Un-Secured borrowings</u>			
Finance lease liabilities	122,082	56,255	178,337
<b>Sub-Total</b>	<b>122,082</b>	<b>56,255</b>	<b>178,337</b>
<b>Total</b>	<b>122,082</b>	<b>11,512,045</b>	<b>11,634,127</b>

The Group does not have any borrowing in foreign currency denomination.

10 Proposed Dividend

There was no dividend proposed in the current quarter and the previous corresponding quarter.

11 Profit/(Loss) per share (EPS)

Basic / Diluted EPS

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	30.04.2026	30.04.2025	30.04.2026	30.04.2025
	RM	RM	RM	RM
<u>Profit/(Loss) attributable to equity holders of the Company:</u>				
- Continuing operations	(3,821,131)	-	(15,133,862)	-
	<u>(3,821,130)</u>	<u>-</u>	<u>(15,133,863)</u>	<u>-</u>
<u>Weighted average number of ordinary shares</u>	1,531,096,683	-	1,531,096,683	-
Basic / Diluted profit/(loss) per share (Sen):				
- Continuing operations	(0.250)	-	(0.988)	-
	<u>(0.250)</u>	<u>-</u>	<u>(0.988)</u>	<u>-</u>

The basic profit/(loss) per share of the Group is calculated by dividing the Group's profit/(loss) after tax for the financial period attributable to the owners of the Company by the weighted average number of ordinary shares outstanding during the period/cumulative period respectively.

12 Profit / (Loss) for the period

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Quarter	Current Year To Date	Preceding Year To Date
	30.04.2026	30.04.2025	30.04.2026	30.04.2025
	RM	RM	RM	RM
<b>After charging/(crediting):</b>				
Amortisation of intangible assets	422,819	-	2,536,916	-
Auditors' remuneration	351,272	-	598,091	-
Dep. of property, plant and equipment	(75,117)	-	301,295	-
Depreciation of right-of-use assets	-	-	40,145	-
Directors' fee	47,100	-	309,600	-
Impairment loss on PPE	1,216,082	-	1,216,082	-
Rev. of expected credit losses investment	(3,198,356)	-	(3,198,356)	-
Prov. for impairment of other receivables	707,741	-	707,741	-
Impairment of inventories	278,677	-	278,677	-
Loss on fair value change of quoted shares	404,029	-	1,355,500	-
Interest expenses	473,784	-	2,781,339	-
Interest (income)/reversal	453,684	-	(3,637,760)	-
Staff cost	1,201,621	-	8,916,673	-

13 Audit Report

The audited financial statements of the Group for the financial year ended 31 October 2024 was not subject to any audit qualification.

14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors.