

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2017
THE FIGURES HAVE NOT BEEN AUDITED**

	Individual Quarter		Cumulative Quarter	
	28.02.2017 RM'000	29.02.2016 RM'000	28.02.2017 RM'000	29.02.2016 RM'000
Revenue	369,697	256,358	957,209	906,435
Cost of sales	(328,725)	(230,897)	(851,501)	(824,981)
Gross profit	40,972	25,461	105,708	81,454
Other income	733	355	1,697	1,283
Selling and distribution expenses	(13,829)	(12,275)	(41,675)	(38,280)
Administrative expenses	(12,295)	(9,665)	(33,134)	(27,633)
Other expenses	(1,241)	50	(1,390)	(72)
Finance cost	(2,069)	(1,144)	(5,247)	(5,028)
Profit before taxation	12,271	2,782	25,959	11,724
Taxation	(4,124)	(1,914)	(10,267)	(7,507)
Profit for the period	8,147	868	15,692	4,217
Profit for the attributable to:				
Owners of the parent	7,047	789	13,622	4,669
Non-controlling interests	1,100	79	2,070	(452)
	8,147	868	15,692	4,217
Earnings per share attributable to owners of the parent (sen)				
- basic	3.67	0.41	7.09	2.42
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2016)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 28 FEBRUARY 2017
THE FIGURES HAVE NOT BEEN AUDITED

	Individual Quarter		Cumulative Quarter	
	28.02.2017 RM'000	29.02.2016 RM'000	28.02.2017 RM'000	29.02.2016 RM'000
Profit for the period	8,147	868	15,692	4,217
Other comprehensive income/(loss) :				
Currency translation differences	495	(156)	13,062	19,762
Re-measurement of defined benefit liability	16	-	7	-
Other comprehensive income/(loss) for the period	511	(156)	13,069	19,762
Total comprehensive income for the period	<u>8,658</u>	<u>712</u>	<u>28,761</u>	<u>23,979</u>
Total comprehensive income attributable to:				
Owners of the parent	7,557	737	25,950	23,274
Non-controlling interests	1,101	(25)	2,811	705
	<u>8,658</u>	<u>712</u>	<u>28,761</u>	<u>23,979</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2016)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2017**

	As at 28.02.2017 RM'000 (Unaudited)	As at 31.05.2016 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	163,635	102,107
Investment in associate	400	-
Goodwill arising on consolidation	111,270	105,386
Deferred tax assets	25,403	26,014
	<u>300,708</u>	<u>233,507</u>
Current assets		
Inventories	109,112	92,778
Trade debtors	238,803	175,142
Other debtors, deposits and prepayments	21,217	9,807
Investment securities	529	476
Income tax recoverable	374	648
Amount owing by related companies	13,498	10,780
Short-term deposits	27,878	14,783
Cash and bank balances	81,264	50,269
	<u>492,675</u>	<u>354,683</u>
TOTAL ASSETS	<u>793,383</u>	<u>588,190</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	194,338	194,338
Reserves	38,340	26,019
Retained profits	113,357	103,567
Less: Treasury shares, at cost	(1,386)	(1,188)
	<u>344,649</u>	<u>322,736</u>
Non-controlling interests	<u>15,700</u>	<u>13,103</u>
Total equity	<u>360,349</u>	<u>335,839</u>
Non-current liabilities		
Deferred tax liabilities	1,185	1,239
Long term borrowings	54,026	2,466
Provision for retirement benefits	4,238	3,808
	<u>59,449</u>	<u>7,513</u>
Current liabilities		
Trade creditors	154,759	98,414
Other creditors and accrued expenses	26,692	20,186
Amount owing to related companies	-	59
Short-term borrowings	186,546	123,800
Income tax payable	5,588	2,379
	<u>373,585</u>	<u>244,838</u>
Total liabilities	<u>433,034</u>	<u>252,351</u>
TOTAL EQUITY AND LIABILITIES	<u>793,383</u>	<u>588,190</u>
Net Assets per share attributable to owners of the parent (RM)	1.80	1.68

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2016)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)

(Company No : 9378-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 28 FEBRUARY 2017**

	<----- Attributable to owners of the parent ----->					Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Translation reserve RM'000	Retained profits RM'000	Treasury shares RM'000			
<u>9 month period ended 28 February 2017</u>								
Balance as at 01 June 2016	194,338	805	25,214	103,567	(1,188)	322,736	13,103	335,839
Total comprehensive income for the period	-	-	12,321	13,629	-	25,950	2,811	28,761
Transactions with owners								
Dividends								
- Final single-tier dividend for the financial year ended 31 May 2016	-	-	-	(3,839)	-	(3,839)	-	(3,839)
Dividends paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(95)	(95)
Remeasurement of acquisition of a subsidiary	-	-	-	-	-	-	(119)	(119)
Repurchase of shares	-	-	-	-	(198)	(198)	-	(198)
Total transactions with owners	-	-	-	(3,839)	(198)	(4,037)	(214)	(4,251)
Balance as at 28 February 2017	194,338	805	37,535	113,357	(1,386)	344,649	15,700	360,349
<u>9 month period ended 29 February 2016</u>								
Balance as at 01 June 2015	194,338	805	10,501	96,403	(888)	301,159	10,877	312,036
Total comprehensive income for the period	-	-	18,605	4,669	-	23,274	705	23,979
Transactions with owners								
Dividends								
- Final single-tier dividend for the financial year ended 31 May 2015	-	-	-	(3,849)	-	(3,849)	-	(3,849)
Repurchase of shares	-	-	-	-	(214)	(214)	-	(214)
Total transactions with owners	-	-	-	(3,849)	(214)	(4,063)	-	(4,063)
Balance as at 29 February 2016	194,338	805	29,106	97,223	(1,102)	320,370	11,582	331,952

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2016)

NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)
(Company No : 9378-T)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 28 FEBRUARY 2017

	FY 2017	FY 2016
	9 months ended	9 months ended
	28.02.2017	29.02.2016
	RM'000	RM'000
	(Unaudited)	(Unaudited)
Cash Flows From Operating Activities		
Profit before taxation	25,959	11,724
Adjustments for non-cash items	13,447	6,660
Operating cash flows before working capital changes	39,406	18,384
Working Capital Changes		
Receivables	(70,094)	19,014
Inventories	(13,172)	757
Payables	58,768	(38,971)
Group companies	(6,543)	(6,116)
Cash flows generated from/(used in) operations	8,365	(6,932)
Income tax paid	(6,421)	(2,893)
Retirement benefits paid	(20)	(176)
Net Cash Flows Generated From/(Used In) Operating Activities	1,924	(10,001)
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	148	102
Purchase of property, plant and equipment	(63,525)	(7,240)
Acquisition of investment securities	-	(23)
Acquisition of interest in associate company	(400)	-
Interest received	1,268	1,157
Dividend received	4	4
Net Cash Flows Used In Investing Activities	(62,505)	(6,000)
Cash Flows From Financing Activities		
Dividends paid to shareholders of the Company	(3,839)	(3,849)
Dividends paid to non-controlling interests of subsidiary	(95)	-
Repayment of hire-purchase creditors	(8)	(41)
Drawdown of term loans and advances	120,706	81,975
Repayment of term loans and advances	(10,015)	(86,515)
Purchase of Company's own shares	(198)	(214)
Interest paid	(5,247)	(5,028)
Net Cash Flows Generated From/(Used In) Financing Activities	101,304	(13,672)
Net Increase/(Decrease) in Cash and Cash Equivalents	40,723	(29,673)
Effects of Exchange Rate Changes	6,354	7,735
Cash and Cash Equivalents at Beginning of Year	65,052	95,872
Effects of Exchange Rate Changes	(2,987)	(3,459)
	62,065	92,413
Cash and Cash Equivalents at End of Period	109,142	70,475
The Cash and Cash Equivalents Comprise:		
Cash and bank balances	81,264	57,035
Short-term deposits	27,878	13,440
	109,142	70,475

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Company's Annual Financial Statements for the year ended 31 May 2016)



NYLEX (MALAYSIA) BERHAD

(Incorporated in Malaysia)
(Company No.: 9378-T)

**Notes to the Interim Financial Report
– For the 3rd Financial Quarter Ended 28 February 2017**

A. COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING AND BURSA SECURITIES LISTING REQUIREMENTS
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A1. Basis of Preparation

This Interim Financial Report (“Report”) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”). This Report complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board.

This Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2016.

These notes to the Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2016.

A2. Significant accounting policies

The significant accounting policies and methods of computation adopted by the Group in this Report are consistent with those adopted in the most recent audited financial statements for the year ended 31 May 2016 except for the adoption of the following MFRS/Amendments/Annual Improvements to MFRSs (collectively referred to as “pronouncements”):

MFRS 14	Regulatory Deferral Accounts
MFRS 10, MFRS 12 and MFRS 128	Investment Entities: Applying the Consolidation Exception
MFRS 101	Disclosure Initiatives
MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation
MFRS 11	Accounting for Acquisitions of Interests in Joint Operations
MFRS 116 and MFRS 141	Agriculture: Bearer Plants
MFRS 127	Equity Method in Separate Financial Statements
Annual Improvements to MFRSs 2012 – 2014 Cycle	

The adoption of the above pronouncements will have no material impact on the financial statements of the Group and of the Company.

A3. Seasonality or Cyclicity of Interim Operations

The operations of the Group were not significantly affected by seasonality and cyclicity factors.

A4. Items of Unusual Nature and Amount

There were no items affecting the assets, liabilities, equity, net income, or cash flows of the Group that are unusual because of their nature, size or incidence.

A5. Changes in Estimates Reported in Prior Interim Periods

There were no changes in estimated amounts reported in prior periods, which have a material effect on the current period.

A6. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date, except for the following:

Treasury shares:

At the Company's 46th Annual General Meeting held on 19 October 2016, the shareholders of the Company approved the proposed renewal of shareholders' mandate for the Company to repurchase up to 10% of its own ordinary shares. For the current quarter and the financial year-to-date, the Company purchased 70,000 and 341,400, respectively, of ordinary shares in the Company pursuant to Section 127 of the Companies Act, 2016, details of which are as follows:

Date	No. of Shares	Highest Price (RM)	Lowest Price (RM)	Average Price (RM)	Total Consideration (RM)
June 2016	80,200	0.5500	0.5200	0.5350	43,395
July 2016	10,300	0.5450	0.5150	0.5349	5,645
August 2016	111,900	0.6050	0.5550	0.5860	66,231
	202,400				115,271
September 2016	34,000	0.6100	0.5600	0.5790	19,927
October 2016	5,000	0.7400	0.7250	0.7300	3,698
November 2016	30,000	0.5900	0.5600	0.5717	17,428
	69,000				41,053
December 2016	30,000	0.5600	0.5350	0.5467	16,635
January 2017	25,000	0.5850	0.5400	0.5700	14,482
February 2017	15,000	0.7500	0.6950	0.7050	10,674
	70,000				41,791
	341,400				198,115

Notes: The consideration is inclusive of brokerage, contract stamp and clearing fees.

As at 28 February 2017, a total of 2,436,924 treasury shares at a total cost of RM1,386,416 were held by the Company pursuant to Section 127 (4) (b) of the Companies Act, 2016.

A7. Dividend Paid

On 16 December 2016, the Company paid a final single-tier dividend of 2.0 sen per share amounting to RM3,839,418.72 in respect of the financial year ended 31 May 2016.

A8. Segment Revenue and Results

The segment revenue and segment results for business segments for the current financial year-to-date are as follows: -

9-Month period ended 28.02.2017	Polymer RM'000	Industrial Chemical RM'000	Logistics RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	93,734	856,807	6,668	-	-	957,209
Inter-segment sales	-	306	319	-	(625)	-
Total revenue	93,734	857,113	6,987	-	(625)	957,209

Results						
Segment result	11,743	25,787	(1,167)	(5,157)	-	31,206
Finance costs						(5,247)
Profit before taxation						25,959
Taxation						(10,267)
Net profit for the period						15,692
Non-controlling interests						(2,070)
Net profit after non-controlling interests						13,622

9-Month period ended 29.02.2016	Polymer RM'000	Industrial Chemical RM'000	Logistics RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue						
External sales	84,541	821,894	-	-	-	906,435
Inter-segment sales	-	1,157	-	-	(1,157)	-
Total revenue	84,541	823,051	-	-	(1,157)	906,435

Results						
Segment result	10,004	10,747	-	(3,999)	-	16,752
Finance costs						(5,028)
Profit before taxation						11,724
Taxation						(7,507)
Net profit for the period						4,217
Non-controlling interests						452
Net profit after non-controlling interests						4,669

A9. Valuation of Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the Audited Financial Statements for the financial year ended 31 May 2016. The carrying values are based on valuations carried out in 1985 by independent qualified valuers less accumulated depreciation. Upon transition to MFRS 1 on 1 June 2011, the Group elected to use the previously revalued leasehold land and buildings carrying amounts as deemed cost.

A10. Material Events Subsequent to the End of the Current Period

There were no material events subsequent to the end of the current period up to the date of this Report that have not been reflected in the financial statements for the current period.

A11. Changes in Composition of the Group

There were no material changes in the composition of the Group for the current quarter and financial year-to-date including business combinations, acquisitions or disposals of subsidiaries and long-term investments, restructuring or discontinuing operations.

A12. Contingent Liabilities

There were no contingent liabilities since the last annual Statements of Financial Position as at 31 May 2016.

A13. Capital Commitment

The capital commitment as at 28 February 2017 are as follows:

	RM'000
Property, plant and equipment	
- Approved and contracted	401
- Approved but not contracted	69
	<hr/>
	470
	<hr/>

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA SECURITIES LISTING REQUIREMENTS
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B1. Detailed Analysis of the Performance of All Operating Segments of the Group for the Current Quarter and Financial Year-To-Date

For the nine months ended 28 February 2017, the Nylex Group posted higher revenue of RM957.2 million compared with RM906.4 million recorded in the same period last financial year. The increase in revenue was due to higher contribution from both the Industrial Chemical Division and Polymer Division. Due to the improved revenue generated, the Group recorded higher profit before tax ("PBT") of RM26.0 million, compared to RM11.7 million recorded in the corresponding period last financial year.

For the current quarter under review, the Nylex Group's revenue grew 44.2% to RM369.7 million from RM256.4 million recorded in the same period last financial year. The increase in revenue was attributed by higher contribution from both the Industrial Chemical Division and Polymer Division. Due to improved performance by its subsidiaries in Singapore and Indonesia, the PBT for the period increased to RM12.3 million, compared to RM2.8 million recorded in the corresponding period last year.

The Polymer Division recorded higher revenue of RM32.2 million for the current financial quarter, compared with RM27.9 million in the corresponding quarter in Q3 FY 2016 mainly due to higher contribution by its manufacturing plant in Surabaya, Indonesia. Consequently, the Division registered higher PBT of RM4.9 million compared with RM4.1 million achieved in the same period last year.

As a result of generally improved average selling prices for its products, the Industrial Chemical Division's revenue increased from RM228.5 million recorded in the same period last year to RM335.2 million for the current quarter. The Division posted higher PBT of RM12.8 million for the quarter, as compared to RM0.3 million achieved in the same period last year.

During the quarter, the Logistics Division contributed revenue of RM2.3 million. Due to the pre-operating expenses incurred by the newly delivered vessel and some unrealised foreign exchange loss which arose from the revaluation of loan denominated in foreign currency to finance the purchase of the vessel, the Division suffered a loss before tax of RM2.4 million.

B2. Material Change in the Profit Before Taxation for the Current Quarter as compared with Immediate Preceding Quarter

For the current quarter under review, the Group recorded higher revenue of RM369.7 million and higher PBT of RM12.3 million compared to revenue of RM314.4 million and PBT of RM10.6 million achieved in the immediate preceding quarter.

The higher revenue and PBT for the current quarter is mainly attributed to improved performance by its foreign subsidiaries.

B3. Current Year's Prospects

The Group expects to post a good performance this year. Nevertheless, global economic uncertainties coupled with volatile commodity prices could still upset the positive outlook for the year.

The Board will continue to seek ways to safeguard the Group's profitability for the remaining period of financial year ending 31 May 2017.

B4. Variance of Actual Profit from Forecast Profit/Profit Guarantee

This is not applicable as there was no forecast profit or profit guarantee issued in respect of the current financial year.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year 28.02.2017	Preceding Year 29.02.2016	Current Year 28.02.2017	Preceding year 29.02.2016
	RM'000	RM'000	RM'000	RM'000
Taxation based on results for the period				
- Current				
Malaysian	(2,507)	(824)	(6,200)	(4,779)
Foreign	(1,977)	(1,010)	(3,449)	(1,726)
- Deferred tax	282	(42)	(696)	(963)
	<u>(4,202)</u>	<u>(1,876)</u>	<u>(10,345)</u>	<u>(7,468)</u>
Under provision in prior years	78	(38)	78	(39)
	<u><u>(4,124)</u></u>	<u><u>(1,914)</u></u>	<u><u>(10,267)</u></u>	<u><u>(7,507)</u></u>

The effective tax rate of the Group is higher than the statutory tax rate mainly due to the losses recorded in certain foreign subsidiaries in the current financial period were not allowed for any tax benefit in the Group and also certain expenses which are not deductible for tax purposes.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

B7. Utilisation of Proceeds

Not applicable as the Company has not raised any proceeds from any of its corporate exercise.

B8. Group Borrowings

	As At 28.02.2017 (RM'000 equivalent)	As At 31.05.2016 (RM'000 equivalent)
Short-term borrowings		
Secured		
- Indonesian Rupiah	1,306	2,376
- United States Dollar	35,103	22,284
- Vietnamese Dong	<u>3,037</u>	<u>5,487</u>
	<u>39,446</u>	<u>30,147</u>
Unsecured		
- Ringgit Malaysia	147,100	92,909
- United States Dollar	<u>0</u>	<u>744</u>
	<u>147,100</u>	<u>93,653</u>
	<u><u>186,546</u></u>	<u><u>123,800</u></u>

	As At 28.02.2017 (RM'000 equivalent)	As At 31.05.2016 (RM'000 equivalent)
Secured		
- Indonesian Rupiah	1,184	2,466
- United States Dollar	<u>52,842</u>	<u>0</u>
	<u>54,026</u>	<u>2,466</u>
Total Borrowings	<u><u>240,572</u></u>	<u><u>126,266</u></u>

B9. Derivatives Financial Instruments

The Group enters into foreign exchange derivatives to manage the exposure to foreign exchange risk when the Company and its subsidiaries enter into transactions that are not denominated in their functional currencies.

The Foreign exchange derivatives are recognised on the contract dates and are measured at fair value with changes in fair value recognised in profit or loss.

There were no outstanding foreign exchange derivatives as at 28 February 2017.

B10. Disclosure of Realised and Unrealised Profits/Losses

Bursa Securities has, on 25 March 2010 and 20 December 2010, issued directives requiring all listed issuers to disclose the breakdown of unappropriated profits or accumulated losses as at the end of the reporting period, on a group basis, into realised and unrealised profits or losses, as the case may be, in the notes to its quarterly reports.

The breakdown of retained profits of the Group as at 28 February 2017, pursuant to the format prescribed by Bursa Securities, is as follows:

	As At End of Current Quarter 28.02.2017 RM'000	As At End of Last Financial Year 31.05.2016 RM'000
Total retained profits of Nylex (Malaysia) Berhad and its subsidiaries:		
- Realised	152,202	134,219
- Unrealised	<u>23,851</u>	<u>26,312</u>
	176,053	160,531
Less: Consolidation adjustments	<u>(62,696)</u>	<u>(56,964)</u>
Total Group retained profits as per consolidated accounts	<u><u>113,357</u></u>	<u><u>103,567</u></u>

B11. Notes to the Statements of Comprehensive Income for the Current Quarter and Financial Year-To-Date

The Profit Before Taxation was arrived at after charging/(crediting) the following:

	Current Quarter 28.02.2017 RM'000	Financial Year-To-Date 28.02.2017 RM'000
Interest income	(525)	(1,268)
Dividend income	-	(4)
Interest expense	2,069	5,247
Depreciation and amortisation	2,386	6,316
Impairment of receivables	617	1,117
Provision for and write off of inventories	495	824
Loss/(Gain) on disposal of unquoted investments	-	-
Loss/(Gain) on foreign exchange	1,336	(1,717)
Impairment of goodwill	-	-
Fair value gain on investments	(51)	(53)
Fair value gain on derivatives	-	-

B12. Material Litigation

There was no material litigation since the date of the last annual Statements of Financial Position as at 31 May 2016.

B13. Dividends

The Directors do not recommend the payment of any dividend for the current financial quarter (FY 2016: Nil).

B14. Earnings per Share

Basic Earnings Per Share

The calculation of basic earnings per share was based on the net profit attributable to owners of the parent for the current quarter of RM7,047,179 (29.02.2016: RM789,533) and net profit of RM13,621,922 (29.02.2016: RM4,668,967) for the financial year-to-date as reported in the condensed consolidated income statements of the Group, divided by the weighted average number of ordinary shares in issue during the current quarter of 191,930,992 (29.02.2016: 192,444,636) and for the financial year-to-date of 192,028,289 (29.02.2016: 192,578,923).

Diluted Earnings Per Share

The Group has no potential ordinary shares in issue as at reporting date. Therefore, Diluted Earnings Per Share equals to Basic Earnings Per Share.

B15. Qualification of Auditors' Report of Preceding Financial Statements

There was no audit qualification in the auditors' report of the Group's Audited Financial Statements for the financial year ended 31 May 2016.

BY ORDER OF THE BOARD

Stephen Geh Sim Whye
Company Secretary

Petaling Jaya
26 April 2017