

**ONE GASMASTER HOLDINGS BERHAD 202301021970 (1515893-D)**  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025 <sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 31 Dec 2025 RM'000	Unaudited 31 Dec 2024 <sup>(2)</sup> RM'000	Unaudited 31 Dec 2025 RM'000	Unaudited 31 Dec 2024 <sup>(2)</sup> RM'000
Revenue	A15	9,407	N/A	33,171	N/A
Cost of sales		(6,698)	N/A	(22,623)	N/A
<b>GROSS PROFIT</b>		<u>2,709</u>	<u>N/A</u>	<u>10,548</u>	<u>N/A</u>
Other operating income		280	N/A	786	N/A
Administrative expenses		(1,966)	N/A	(7,958)	N/A
<b>PROFIT FROM OPERATIONS</b>		<u>1,023</u>	<u>N/A</u>	<u>3,376</u>	<u>N/A</u>
Finance costs		(35)	-	(271)	N/A
<b>PROFIT BEFORE TAXATION</b>	B12	<u>988</u>	<u>N/A</u>	<u>3,105</u>	<u>N/A</u>
Taxation	B5	(418)	N/A	(1,173)	N/A
<b>PROFIT AFTER TAXATION</b>		<u>570</u>	<u>N/A</u>	<u>1,932</u>	<u>N/A</u>
Other comprehensive income, net of tax		-	N/A	-	N/A
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD</b>		<u><u>570</u></u>	<u><u>N/A</u></u>	<u><u>1,932</u></u>	<u><u>N/A</u></u>
Attributable to:					
Equity holders of the Company		570	N/A	1,932	N/A
Non-controlling interest		-	N/A	-	N/A
		<u><u>570</u></u>	<u><u>N/A</u></u>	<u><u>1,932</u></u>	<u><u>N/A</u></u>
<b>Earnings per share (sen)</b>					
- Basic/Diluted <sup>(3)(4)</sup>	B11	0.18	N/A	0.62	N/A

**Notes:-**

- (1) The basis of preparation of the Unaudited Condensed Combined Statement of Profit or profit and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 12 January 2026 in relation to its initial public offering ("IPO") ("Prospectus") and the accompanying explanatory notes attached in the interim financial report.
- (2) This is the first interim financial report announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and financial year-to-date as no interim financial report was prepared for the comparative financial periods concerned.
- (3) Basic and diluted earnings per share ("EPS") is calculated based on profit after tax attributable to owners of the Company and dividend by the Company's enlarged share capital of 310,000,000 Shares upon Listing.
- (4) The diluted earnings per share of the Group for the quarter are equivalent to the basic earnings per share as the Group does not have any convertible securities at the end of the reporting period of this interim financial report.

**ONE GASMASTER HOLDINGS BERHAD 202301021970 (1515893-D)**  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2025 <sup>(1)</sup>**

Note	UNAUDITED As at 31 Dec 2025 RM'000	AUDITED As at 31 Dec 2024 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	10,134	10,496
Investments properties	983	-
<b>Total non-current assets</b>	<b>11,117</b>	<b>10,496</b>
<b>Current assets</b>		
Inventories	4,978	6,281
Trade and other receivables	8,399	9,092
Contract Assets	523	129
Short term deposits	669	651
Cash and bank balances	2,762	2,277
<b>Total current assets</b>	<b>17,331</b>	<b>18,429</b>
<b>TOTAL ASSETS</b>	<b>28,448</b>	<b>28,925</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	15,880	500
Merger Deficit	(15,380)	-
Retained earnings	17,298	15,366
Capital Reserve	576	-
<b>TOTAL EQUITY</b>	<b>18,374</b>	<b>15,866</b>
<b>Non-current liabilities</b>		
Loans and borrowings	6,211	6,773
Deferred tax liabilities	56	97
<b>Total non-current liabilities</b>	<b>6,267</b>	<b>6,870</b>
<b>Current liabilities</b>		
Trade and other payables	2,756	3,043
Loans and borrowings	443	695
Amount owing to a director	-	1
Current tax liabilities	214	856
Contract liabilities	394	1,594
<b>Total current liabilities</b>	<b>3,807</b>	<b>6,189</b>
<b>TOTAL LIABILITIES</b>	<b>10,074</b>	<b>13,059</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,448</b>	<b>28,925</b>
Net Assets	18,374	15,866
Net Assets per share (RM) <sup>(2)</sup>	0.06	0.05

**Notes:-**

- (1) The basis of preparation of the condensed consolidated statements of financial position is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) The net assets per share as at 31 December 2025 and 31 December 2024 are computed based on the consolidated net assets of the Company divided by the Company's enlarged share capital of 310,000,000 Shares upon Listing.

**ONE GASMASTER HOLDINGS BERHAD 202301021970 (1515893-D)**  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 <sup>(1)</sup>**

	← Attributable to the equity holders of the Company →					
	Share Capital RM'000	Merger Deficit RM'000	Capital Reserve RM'000	Retained Earnings RM'000	Total Reserve RM'000	Total Equity RM'000
<b>At 1 January 2025</b>	500	-	-	15,366	15,366	15,866
Total comprehensive profit for the financial year ended	-	-	-	1,932	1,932	1,932
Profit for the financial year, representing total comprehensive income for the financial year ended						
Capital reserve	-	-	576	-	576	576
Arising from IPO Restructuring	15,380	(15,380)	-	-	(15,380)	-
<b>At 31 December 2025</b>	15,880	(15,380)	576	17,298	2,494	18,374

**Note:-**

(1) The basis of preparation of the unaudited condensed consolidated statements of changes in equity is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

**ONE GASTMASTER HOLDINGS BERHAD 202301021970 (1515893-D)**  
(Incorporated in Malaysia under the Companies Act 2016)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025 <sup>(1)</sup>**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>31 Dec 2025</b>	<b>31 Dec 2024 <sup>(2)</sup></b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax	3,105	N/A
Adjustment for :-		
Depreciation of property, plant and equipments	737	N/A
Gain on disposal of property, plant and equipment	(92)	N/A
Loss on written off of inventories	9	N/A
Gain on unrealised foreign exchange	(126)	N/A
Share-based payment expenses	576	N/A
Interest expense	271	N/A
Interest income	(81)	N/A
Operating profit before working capital changes	4,399	N/A
Changes in working capital		
Decrease in inventories	1,293	N/A
Increase in contract asset	(394)	N/A
Decrease in trade and other receivables	693	N/A
Decrease in trade and other payables	(163)	N/A
Decrease in contract liabilities	(1,200)	N/A
Cash used in operations	4,628	N/A
Income tax paid	(1,856)	N/A
Interest received	(3)	N/A
Interest paid	81	N/A
<b>Net cash generated from operating activities</b>	<b>2,850</b>	<b>N/A</b>
<b>Cash Flow From Financing Activities</b>		
Withdrawal of fixed deposit with licensed banks	(18)	N/A
Proceeds from disposal of property, plant and equipments	92	N/A
Purchase of property, plant and equipment	(374)	N/A
Purchase of investment property	(983)	N/A
<b>Net cash used in investing activities</b>	<b>(1,283)</b>	<b>N/A</b>
<b>Cash Flow From Financing Activities</b>		
Repayment of term loan	(494)	N/A
Repayment of lease liabilities	(319)	N/A
Interest paid	(267)	N/A
Net change in amount owing to a director	(1)	N/A
<b>Net cash used in financing activities</b>	<b>(1,081)</b>	<b>N/A</b>
<b>Net increase in cash and cash equivalents</b>	486	N/A
Cash and cash equivalents as at beginning of the financial period	2,276	N/A
<b>Cash and cash equivalents as at end of the financial period</b>	<b>2,762</b>	<b>N/A</b>

**Notes:-**

- (1) *The basis of preparation of the condensed consolidated statements of cash flows is disclosed in Note A1 herein and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.*
- (2) *This is the first interim financial report announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements"). There are no comparative figures for the preceding corresponding quarter and financial year-to-date as no interim financial report was prepared for the comparative financial periods concerned.*

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The unaudited condensed consolidated interim financial statements for the year ended 31 December 2025 have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

As this is the first interim financial report prepared by the Company in compliance with the Listing Requirements of Bursa Securities, there are no comparative figures for the preceding year’s corresponding quarter and corresponding period.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying notes attached to this interim financial report. Any discrepancies in the tables between the amounts listed and the totals in this interim financial report are due to rounding.

**A2. Significant accounting Policies**

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants’ Report as disclosed in the Prospectus. The Group has adopted those standards and amendments that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

**New MFRSs and amendments to MFRSs that have been issued, but yet to be effective**

The Group and the Company have not adopted the following new MFRSs and amendments to MFRSs that have been issued, but yet to be effective:

The Group and the Company plan to adopt the above applicable new MFRSs and amendments to MFRSs when they become effective. A brief discussion on the above significant new MFRSs and amendments to MFRSs that may be applicable to the Group and the Company are summarised below.

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
**Incorporated in Malaysia under the Companies Act 2016**  
**Notes on the quarterly report – 31 December 2025**

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A2. Significant accounting Policies (Continued)**

		Effective for financial periods beginning on or after
<u>New MFRSs</u>		
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
<u>Amendments to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 10	Consolidated Financial Statements	1 January 2026/ Deferred
MFRS 107	Statement of Cash Flows	1 January 2026
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2027
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The adoption of the above accounting standards (including the consequential amendments, if any) is expected to have no material impact on the financial statements upon their initial application except as follows:

MFRS 18 'Presentation and Disclosure in Financial Statements' will replace MFRS 101 'Presentation of Financial Statements' upon its adoption. This new standard aims to enhance the transparency and comparability of financial information by introducing new disclosure requirements. Specifically, it requires that income and expenses be classified into 3 defined categories: "operating", "investing" and "financing" and introduces 2 new subtotals: "operating profit or loss" and "profit or loss before financing and income tax". In addition, MFRS 18 requires the disclosure of management-defined performance measures and sets out principles for the aggregation and disaggregation of information, which will apply to all primary financial statements and the accompanying notes. The statement of financial position and the statement of cash flows will also be affected. The potential impact of the new standard on the financial statements of the Group has yet to be assessed.

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A3. Auditors' Report on preceding Annual Financial Statements**

The auditors' report on the Group's most recent annual audited financial statements for the financial year ended 31 December 2024 were not subject to any qualification.

**A4. Seasonality or Cyclicity of Interim Operations**

The operations of the Group were not significantly affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period ended 31 December 2025.

**A6. Changes in Estimates**

There were no changes in the estimates of amounts reported in prior financial years that have a material effect on the results in the current quarter and financial period ended 31 December 2025.

**A7. Issues, Repurchases and Repayments of Debts and Equity Securities**

There were no other issuances, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter 31 December 2025.

**A8. Dividends Declared and Paid**

There were no dividends declared and paid during the current quarter and financial period ended 31 December 2025.

**A9. Valuation of Property, Plant and Equipment**

There were no revaluations of property, plant and equipment during the current quarter and financial period ended 31 December 2025. As at 31 December 2025, all property, plant and equipment were stated at cost less accumulated depreciation and impairment losses.

**A10. Material Events Subsequent to the End of the Financial Period**

There were no material events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A11. Changes in the Composition of the Group**

There were no material changes in the composition of the Group for the current quarter 31 December 2025.

**A12. Changes in Contingent Liabilities or Contingent Assets**

The directors are not aware of any contingent liabilities which, upon becoming enforceable, may have a material impact on the profit or net assets value of the Group.

**A13. Capital Commitments**

As at 31 December 2025, save as disclosed below, the Group do not have any other material capital commitments:

	<u>RM'000</u>
<b>Contracted but not provided for:</b>	
- Purchase of investment property <sup>(1)</sup>	7,000
<b>Approved but not contracted for:</b>	
- Renovation, electrical works and other ancillary related works <sup>(2)</sup>	450
Total	<u>7,450</u>

**Note:**

<sup>(1)</sup> The material capital commitment above refers to acquisition of an investment property pursuant to the sale and purchase agreement dated 31 July 2025. Please refer to Section 15.5(e) of this Prospectus for further details of the sale and purchase agreement

<sup>(2)</sup> The material capital commitment above refers to cost of renovation works for setting up a new calibration laboratory at the Damansara Office. As we have obtained the planning permission from MBPJ, the renovation work will commence upon obtaining the building plan approval from MBPJ.

Our capital commitment as mentioned above will be financed via IPO proceeds raised.

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
**Incorporated in Malaysia under the Companies Act 2016**  
**Notes on the quarterly report – 31 December 2025**

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A14. Significant Related Party Transactions**

The significant related party transactions of the Group are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025	Preceding Year 31 Dec 2024 <sup>(1)</sup>	Current Year 31 Dec 2025	Preceding Year 31 Dec 2024 <sup>(1)</sup>
Transaction with related parties	RM'000	RM'000	RM'000	RM'000
Supply of printing services	-	N/A	7	N/A

*Note*

*(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's corresponding quarter and corresponding period available as no interim financial report was prepared for the comparative financial quarter and period concerned.*

*N/A – Not applicable*

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A15. Segment Information**

The Group prepared the following segment information in accordance with MFRS 8 Operating Segments based on the internal reports of the Group’s strategic business units which are regularly reviewed by directors for the purpose of making decisions about resource allocation and performance assessment. For management purposes, the Group is organised into business units based on the type of customers for its services.

The three reportable operating segments are as follows:

<b>Segments</b>	<b>Products and Services</b>
Trading of products/parts	Trading of related products, including instruments, parts and components, where required by its customers.
Maintenance and calibration services	Providing maintenance services to support and sustain existing operations for its environmental monitoring solutions, gas detector solutions, and industrial hygiene solutions, as well as providing calibration services. These include: <ul style="list-style-type: none"> <li>• Acoustic equipment calibration</li> <li>• Gas monitoring equipment calibration</li> <li>• Temperature and humidity calibration</li> <li>• Pressure calibration</li> <li>• Mass calibration</li> <li>• Audiometer calibration</li> </ul>
Projects	Providing the design, supply, installation, testing and commissioning of new environmental monitoring, gas detection and industrial hygiene solutions, and gas piping solutions.

**Segment assets and liabilities**

Segment assets and liabilities are not included in the internal reports that are reviewed by the directors; hence no disclosures are made on segment assets and liabilities.

Inter-segment pricing is determined on negotiated basis.

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
**Incorporated in Malaysia under the Companies Act 2016**  
**Notes on the quarterly report – 31 December 2025**

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A15. Segment Information (Continued)**

31 December 2025	<b>Trading of Products/ parts RM'000</b>	<b>Maintenance And calibration services RM'000</b>	<b>Projects RM'000</b>	<b>Total RM'000</b>
Revenue from external customers	12,118	11,275	9,778	33,171
Gross profit				<hr/> 10,548
Other income				786
Unallocated expenses				(7,958)
Finance costs				(271)
Income tax expense				(1,173)
<b>Profit for financial period</b>				<hr/> <b>1,932</b> <hr/>

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
**Incorporated in Malaysia under the Companies Act 2016**  
**Notes on the quarterly report – 31 December 2025**

**A. EXPLANATORY NOTES COMPLIANCE WITH AS PER MFRS 134- INTERIM FINANCIAL REPORTING (CONTINUED)**

**A15. Segment Information (Continued)**

The Group operates predominantly in Malaysia.

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000
Malaysia	9,372	N/A	32,948	N/A
International	35	N/A	223	N/A
<b>Total</b>	<b>9,407</b>	N/A	<b>33,171</b>	N/A

*Note:*

*(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's corresponding quarter and corresponding period available as no interim financial report was prepared for the comparative financial quarter and period concerned.*

*N/A – Not applicable*

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of the Group Performance:**

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000
Revenue	9,407	N/A	33,171	N/A
Gross Profit	2,709	N/A	10,548	N/A
Profit before tax	988	N/A	3,105	N/A
Profit after tax	570	N/A	1,932	N/A

*Note:*

*(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's corresponding quarter and corresponding period available as no interim financial report was prepared for the comparative financial quarter and year ended concerned.*

*N/A – Not applicable*

For the current quarter and the financial period ended 31 December 2025, the Group recorded a revenue of RM9.41 million and RM33.17 million, respectively, of which the revenue contribution is derived from the trading of products, maintenance and calibration services and projects.

The Group registered a GP of RM2.71 million and RM10.55 million for the current quarter and the financial period ended 31 December 2025, which translates to GP margin of 28.80% and 31.81%, respectively.

The Group achieved profit before tax of RM0.99 million and profit after tax of RM0.57 million respectively in the current quarter under review, after charging out IPO expense of RM0.26 million.

The Group achieved profit before tax of RM3.11 million and profit after tax of RM1.93 million for the cumulative quarters under review, after deducting IPO expense amounted to RM1.36 million.

**A. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B2. Comparison with Immediate- Preceding Quarter**

There are no comparative figures for the preceding corresponding quarter as this is the first interim financial report for the third quarter ended 31 December 2025 being announced in compliance with the Listing Requirements.

**B3. Prospects**

The Group operates in an environment supported by continued industrialisation, urbanisation and proactive Government initiatives and policies.

According to the Independent Market Research report prepared by Protege Associates Sdn. Bhd. (“Protege”), in conjunction with our Company’s Prospectus, the manufacturing and mining & quarrying sectors contributed 23.2% and 6.0% respectively to Malaysia’s GDP in 2024, reflecting sustained industrial activities which continue to generate demand for environmental compliance solutions.

Government initiatives such as the New Industrial Master Plan 2030 (NIMP 2030), the New Investment Policy (NIP) and various tax incentive frameworks are expected to promote high-value investments, digitalisation and Industry 4.0 adoption. These measures, together with Malaysia’s National Fourth Industrial Revolution (4IR) Policy, are anticipated to accelerate technological integration across industries, supporting demand for advanced environmental monitoring solutions.

Environmental compliance remains a key priority under the Environmental Quality Act 1974 and related regulations, alongside national carbon reduction targets under the Malaysia Renewable Energy Roadmap (MyRER). Increasing regulatory enforcement, heightened ESG expectations and growing public awareness are expected to sustain demand for industrial environmental monitoring systems.

In addition, continued investments in the energy and utilities infrastructure, rising electricity consumption and ongoing developments within the oil and gas sector, including Malaysia’s strong position as a regional LNG exporter, are expected to provide steady demand from key end-user industries.

Notwithstanding the above, the Group remains mindful of global geopolitical uncertainties and trade protectionist measures which may moderate global economic growth. Nevertheless, barring any unforeseen circumstances, the Board remains cautiously optimistic on the Group’s performance, supported by regulatory-driven demand and ongoing industrial expansion.

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B4. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or guarantee during current financial quarter under review.

**B5. Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000
Current tax	438	N/A	1,214	N/A
Deferred tax	(20)	N/A	(41)	N/A
<b>Overall tax expenses</b>	<b>418</b>	N/A	<b>1,173</b>	N/A

The Group's effective tax rate stood at 42.31% and 37.78% for the current financial quarter and cumulative quarters respectively, which are higher than the statutory tax rate applicable in Malaysia of 24.00%, mainly due to non-tax-deductible expenses.

*Note:*

*(1) This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's corresponding quarter and corresponding period available as no interim financial report was prepared for the comparative financial quarter and period concerned.*

*N/A – Not applicable*

**ONE GASMASTER HOLDINGS BHD**

**Company No.: 202501021970 (1515893-D)**

**Incorporated in Malaysia under the Companies Act 2016**

**Notes on the quarterly report – 31 December 2025**

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B6. Status of Corporate Proposals.**

Save as disclosed below, there is no other corporate proposal announced but not completed as at the date of this interim financial report under review:

a) Pre-IPO Restructuring

On 13 June 2025, One Gasmaster Holdings had entered into a conditional share sale agreement for the acquisition of the entire equity interest in OGM for a total purchase consideration of RM15,879,743 to be settled entirely via the allotment and issuance of 232,499,900 new One Gasmaster Holdings Berhad shares at an issue price of RM0.0683 per share.

The purchase consideration of RM15,879,743 was arrived at on a willing-buyer basis, after taking into consideration of the audited net assets of OGM as at 31 December 2024.

The Pre-IPO Restructuring was completed on 26 November 2025.

b) In conjunction with the listing of One Gasmaster Holdings on the ACE Market of Bursa Securities, the public issue of 77,500,000 new ordinary shares will be undertaken in the following manner:

- (a) 15,500,000 new shares made available for application by the Malaysian Public;
- (b) 3,100,000 new shares made available for application by the eligible key senior management, employees and persons who have contributed to the success
- (a) 20,150,000 Issue Shares new shares by way of private placement to selected investors; and
- (b) 38,750,000 Issue Shares new shares by way of private placement to selected Bumiputera Investors approved by the Ministry of Investment, Trade and Industry.

(Collectively hereinafter referred to as “Public Issue”).

Upon completion of the Public Issue, One Gasmaster’s entire enlarged issued Shares of RM35.25 million comprising 310,000,000 Shares will be listed on the ACE Market of Bursa Securities.

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
**Incorporated in Malaysia under the Companies Act 2016**  
**Notes on the quarterly report – 31 December 2025**

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B7. Utilisation of proceeds**

From the date of listing, the proceeds from the Public Issue would be used in the following manner:

<b>Purpose</b>	<b>Estimated Utilisation</b>	<b>Actual Utilisation</b>	<b>Estimated timeframe utilization from listing date</b>
	<b>RM'000</b>	<b>RM'000</b>	
Business expansion	3,760	-	Within 24 months
Calibration expenditure	1,678	575	Within 12 months
Setting up branch offices	4,886	-	Within 24 months
Working capital	5,051	-	Within 12 months
Estimated listing expenses	4,000	3,630	Within 1 month
<b>Total</b>	<b>19,375</b>	<b>4,205</b>	

**B8. Loan and Borrowings**

The Group's borrowings are as follows: -

	<b>Current</b>	<b>Non-current</b>	<b>As at 31 Dec 2025</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<u>Secured</u>			
Term loans	177	6,006	6,183
Lease liabilities	266	205	471
<b>Total loans and borrowings</b>	<b>443</b>	<b>6,211</b>	<b>6,654</b>

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B9. Material Litigation**

As at the date of this report, there is no litigation or arbitration which has a material effect on the financial position of the Group; and the Board of Directors of the Company is not aware of any proceedings pending or threatened or of any fact likely to give rise to any proceedings.

**B10. Dividends**

There was no dividend declared as at the date of this report.

**B11. Earnings per Share (“EPS”)**

The basic and diluted EPS for the current financial quarter and financial year-to-date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025	Preceding Year 31 Dec 2024 <sup>(1)</sup>	Current Year 31 Dec 2025	Preceding Year 31 Dec 2024 <sup>(1)</sup>
PAT attributable to shareholders (RM'000)	570	N/A	1,932	N/A
Number of ordinary shares ('000)	310,000	N/A	310,000	N/A
Basic/ Diluted EPS (sen) <sup>(2) (3)</sup>	<u>0.18</u>	N/A	<u>0.62</u>	N/A

*Notes:*

- (1) *This is the first interim financial report announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding year's corresponding quarter and corresponding period available as no interim financial report was prepared for the comparative financial quarter and year ended concerned.*
- (2) *Basis and diluted earnings per share (“EPS”) is calculated based on profit after tax attributable to owners of the Company and dividend by the Company's enlarges share capital of 310,000,000 Shares upon Listing.*
- (3) *The diluted earnings per share of the Group for the quarter are equivalent to the basic earnings per share as the Group does not have any convertible securities at the end of the reporting period of this interim financial report.*

**ONE GASMASTER HOLDINGS BHD**  
**Company No.: 202501021970 (1515893-D)**  
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**Notes on the quarterly report – 31 December 2025**

**B. EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B, LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B12. Profit before tax**

This is arrived at after charging/(crediting):

	Individual Quarter		Cumulative Quarter	
	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000	Current Year 31 Dec 2025 RM'000	Preceding Year 31 Dec 2024 <sup>(1)</sup> RM'000
Interest income	(17)	N/A	(81)	N/A
Interest expense	35	N/A	271	N/A
Depreciation of property, plant and equipment	187	N/A	737	N/A
Inventories written off	1	N/A	9	N/A
Share-based payment expenses	-	N/A	576	N/A
IPO expense charged out	260	N/A	1,360	N/A
Gain on unrealised foreign exchange	(126)	N/A	(126)	N/A

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements for the ACE Market of Bursa Malaysia Securities Bhd are not applicable.

BY ORDER OF THE BOARD  
ONE GASMASTER HOLDINGS BERHAD  
24 February 2026