

**PEKAT GROUP BERHAD**  
**201901011563 (1320891-U)**  
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting (“EGM”) of Pekat Group Berhad (“the Company”) held on a fully virtual basis through live streaming from the broadcast venue at Tricor Business Centre, Gemilang Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Thursday, 9 June 2022 at 11.00 a.m.

- Present : **Members of the Board of Directors**  
Mr Kok Kong Chin – Chairman  
Mr Chin Soo Mau (“Mr Chin”)  
Mr Tai Yee Chee (“Mr Tai”)  
Mr Wee Chek Aik (“Mr Wee”)  
Ms Yeong Siew Lee (“Ms Yeong”)  
Datin Shelina Binti Razaly Wahi (“Datin Shelina”)  
Mr Ong Keng Siew (“Mr Ong”)  
Mr Teh Li King (“Mr Teh”)
- By Invitation : **Representatives of the Company**  
Mr Oh Keng Jin (“Mr Oh”) – Chief Financial Officer  
Mr Liew Wei Chyi (“Mr Liew”)  
Mr Tong Pau Liong (“Mr Tong”)  
Ms Wong Pei Ling (“Ms Wong”)
- : **Representatives of M&A Securities Sdn Bhd (“M&A”)**  
**(Principal Adviser and Sponsor)**  
Ms Tan Sin Jiang (“Ms Ginger”)  
Mr Yap Chee Yoong
- : **Representatives of Wong Beng & Toh**  
Ms Khong Wei Wen  
Ms Khor Chao Ping, Gina
- In Attendance : **Representatives from Tricor Corporate Services Sdn Bhd**  
Candy Ong Wai Leng (“Company Secretary”)  
Renee Wong Kah Yeong
- Proxies, Corporate Representatives & Shareholders : As per the attendance list

## 1. **OPENING**

The Chairman of the Meeting, Mr Kok Kong Chin, welcomed the shareholders, proxies, and authorised representatives to the fully virtual Extraordinary General Meeting (“EGM”) through live streaming. The Chairman informed that the EGM was conducted in a virtual manner due to the impact of the COVID-19 pandemic, in adherence to the Guides and FAQs on the Conduct of General Meetings issued by the Securities Commission Malaysia and the advice of the health authorities with regards to the practice of preventive measures to stem the spread of COVID-19 virus.

Thereafter, the Chairman introduced the members of the Board of Directors, the Chief Financial Officer, the Company Secretary, and the Principal Advisor from M&A Securities Sdn Bhd, who were present at the EGM broadcast venue and via video conference.

## **2. QUORUM**

The Company Secretary confirmed that the quorum was present. Hence, the Chairman called the Meeting to order.

The Chairman informed that the EGM was a principal forum for dialogue with shareholders, proxies and authorised representatives, and all were invited to raise questions on the agendas and the resolutions to be tabled at the EGM. The Chairman thereafter explained how questions might be raised during the meeting.

The Chairman informed shareholders that pursuant to Rule 8.31(A)(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions as set out in the Notice of the EGM dated 23 May 2022 would be decided by poll which would be conducted electronically via the Remote Participation and Voting (“RPV”) facility provided by Tricor Investor and Issuing House Sdn. Bhd. (“Poll Administrator” or “TIH”). The poll results would then be verified by Asia Securities Sdn. Bhd. (“Scrutineers”), who had been appointed as the independent scrutineers. He added that voting on the resolutions could be done at any time throughout the Meeting until the closure of the voting session, and the result of the poll voting would be announced after the Scrutineers had verified the poll results. The Poll Administrator was invited to explain the remote voting procedures via the RPV facility.

## **ORDINARY RESOLUTION 1**

### **3. PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING OF PEKAT**

The Chairman informed that the Ordinary Resolution 1 was to approve the proposed variation to the utilisation of proceeds raised from the initial public offering of the Company (“Proposed Variation”).

It was informed that the full text of the Ordinary Resolution 1 was set out in the Notice of EGM dated 23 May 2022 and the details of the Proposed Variation were set out in the Circular to Shareholders dated 23 May 2022.

## **ORDINARY RESOLUTION 2**

### **4. PROPOSED PROVISION OF CORPORATE GUARANTEE TO MFP SOLAR SDN BHD, AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF PEKAT**

The meeting then proceeded with the Ordinary Resolution 2 which was to approve the proposed provision of corporate guarantee of up to RM45.00 million for financing facilities to MFP Solar Sdn Bhd (“MFP Solar”), a 45%-owned associated company of Pekat Teknologi Sdn Bhd (“Pekat Teknologi”). Pekat Teknologi is a wholly owned subsidiary of the Company.

The Chairman informed that the full text of the Ordinary Resolution 2 was set out in the Notice of Meeting dated 23 May 2022 and the details of the Proposed Provision of Corporate Guarantee were set out in the Circular to Shareholders dated 23 May 2022.

### **ORDINARY RESOLUTION 3**

#### **5. PROPOSED PROVISION OF CORPORATE GUARANTEE TO UP SOLAR SDN BHD, AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI SDN BHD**

The Chairman informed that the Ordinary Resolution 3 was to approve the proposed provision of corporate guarantee of up to RM12.00 million for financing facilities to UP Solar Sdn Bhd, a 40%-owned associated company of Pekat Teknologi.

The Chairman advised that the full text of the Ordinary Resolution 3 was set out in the Notice of Meeting dated 23 May 2022 and the details of the Proposed Provision of Corporate Guarantee were set out in the Circular to Shareholders dated 23 May 2022.

#### **6. QUESTION AND ANSWER SESSION**

The Chairman and the Chief Financial Officer responded to all questions received from the shareholders, which were submitted through the TIH platform prior to the EGM and those received via the online query box. The questions and answers provided were listed in Annexure attached to the Minutes of the EGM.

#### **7. VOTING**

The Meeting proceeded to vote on the resolutions. Upon completion of the casting votes by the shareholders and proxyholders, the Meeting was adjourned to allow the Scrutineers to verify the votes casted.

#### **8. ANNOUNCEMENT OF POLL RESULTS**

At the receipt of the results of the poll, the Chairman reconvened the EGM. The results were projected on the screen as follows:-

Resolutions	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
<b>Resolution 1</b>	481,781,202	99.9998	1,100	0.0002	481,782,302	100.0000
<b>Resolution 2</b>	481,778,202	99.9991	4,100	0.0009	481,782,302	100.0000
<b>Resolution 3</b>	481,778,202	99.9991	4,100	0.0009	481,782,302	100.0000

Based on the poll results, the Chairman declared that all resolutions as tabled in the Meeting were carried.

It was RESOLVED as follows:-

**9. ORDINARY RESOLUTION 1**  
**PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING (“IPO”) OF PEKAT (“PROPOSED VARIATION”)**

“**THAT** subject to the approvals of all relevant authorities and/or parties being obtained, approval be and is hereby given to the Company to vary the utilisation of the proceeds raised from the IPO in the manner set out in the Circular to Shareholders of the Company dated 23 May 2022.

**AND THAT** the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Variation.”

**10. ORDINARY RESOLUTION 2**  
**PROPOSED PROVISION OF CORPORATE GUARANTEE TO MFP SOLAR SDN BHD (“MFP SOLAR”), AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI SDN BHD (“PEKAT TEKNOLOGI”), A WHOLLY-OWNED SUBSIDIARY OF PEKAT (“PROPOSED PROVISION OF CORPORATE GUARANTEE TO MFP SOLAR”)**

“**THAT** approval be and is hereby given to Pekat Teknologi, a wholly-owned subsidiary of the Company to provide corporate guarantee (via Pekat Teknologi) of up to RM45.00 million for financing facilities to be obtained by MFP Solar, a 45%-owned associated company of Pekat Teknologi, from time to time;

**AND THAT** the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Provision of Corporate Guarantee to MFP Solar.”

**11. ORDINARY RESOLUTION 3**  
**PROPOSED PROVISION OF CORPORATE GUARANTEE TO UP SOLAR SDN BHD (“UP SOLAR”), AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI (“PROPOSED PROVISION OF CORPORATE GUARANTEE TO UP SOLAR”)**

“**THAT** approval be and is hereby given to the Company to provide corporate guarantee of up to RM12.00 million for financing facilities to be obtained by UP Solar, a 40%-owned associated company of Pekat Teknologi, from time to time;

**AND THAT** the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Provision of Corporate Guarantee to UP Solar.”

## **12. CLOSURE**

There being no other business, the Meeting closed at 11.45 a.m. with a vote of thanks to the Chairman.

**SIGNED AS A CORECT RECORD**

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**KOK KONG CHIN**  
**CHAIRMAN OF THE MEETING**

Dated:

**KEY MATTERS RAISED – EXTRAORDINARY GENERAL MEETING**

- Q1 : A number of shareholders requested the Board to provide shareholders with gift vouchers or e-wallet top-ups.
- A1 : *Mr Oh replied that the Board would consider offering gift vouchers in the following general meetings. However, shareholders may check out the Company's Facebook page for promotions or discounts on the installation of solar system in residence houses.*