



PEKAT GROUP BERHAD
(Registration No. 201901011563 (1320891-U))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Pekat Group Berhad (“**Pekat**” or the “**Company**”) to be held on a virtual basis through live streaming from the broadcast venue at Tricor Business Centre, Gemilang Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia on Thursday, 9 June 2022 at 11.00 a.m. or immediately after the conclusion or adjournment (as the case may be) of the Third Annual General Meeting of the Company which will be held on the same day at 10.00 a.m., whichever is later, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions:

ORDINARY RESOLUTION 1

PROPOSED VARIATION TO THE UTILISATION OF PROCEEDS RAISED FROM THE INITIAL PUBLIC OFFERING (“IPO”) OF PEKAT (“PROPOSED VARIATION”)

“**THAT** subject to the approvals of all relevant authorities and/or parties being obtained, approval be and is hereby given to the Company to vary the utilisation of the proceeds raised from the IPO in the manner set out in the Circular to Shareholders of the Company dated 23 May 2022.

AND THAT the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Variation.”

ORDINARY RESOLUTION 2

PROPOSED PROVISION OF CORPORATE GUARANTEE TO MFP SOLAR SDN BHD (“MFP SOLAR”), AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI SDN BHD (“PEKAT TEKNOLOGI”), A WHOLLY-OWNED SUBSIDIARY OF PEKAT (“PROPOSED PROVISION OF CORPORATE GUARANTEE TO MFP SOLAR”)

“**THAT** approval be and is hereby given to Pekat Teknologi, a wholly-owned subsidiary of the Company to provide corporate guarantee (via Pekat Teknologi) of up to RM45.00 million for financing facilities to be obtained by MFP Solar, a 45%-owned associated company of Pekat Teknologi, from time to time;

AND THAT the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Provision of Corporate Guarantee to MFP Solar.”

ORDINARY RESOLUTION 3

PROPOSED PROVISION OF CORPORATE GUARANTEE TO UP SOLAR SDN BHD ("UP SOLAR"), AN ASSOCIATED COMPANY OF PEKAT TEKNOLOGI ("PROPOSED PROVISION OF CORPORATE GUARANTEE TO UP SOLAR")

"**THAT** approval be and is hereby given to the Company to provide corporate guarantee of up to RM12.00 million for financing facilities to be obtained by UP Solar, a 40%-owned associated company of Pekat Teknologi, from time to time;

AND THAT the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things, and execute all necessary documents as they may consider necessary or expedient or in the best interest of the Company with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or permitted by any relevant authorities and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Provision of Corporate Guarantee to UP Solar."

BY ORDER OF THE BOARD

CHOO SOOK FUN (LS 0009607) (SSM PC NO. 202008000567)

ONG WAI LENG (MAICSA 7065544) (SSM PC NO. 202008003219)

Company Secretaries

Kuala Lumpur
23 May 2022

NOTES:

1. As part of the initiative to curb the spread of Coronavirus Disease 2019 ("COVID-19"), the EGM will be conducted on a virtual basis through live streaming from the broadcast venue and online remote voting through the Remote Participation and Voting ("RPV") facilities via TIIH Online website at <https://tiih.online> provided by Tricor Investor & Issuing House Services Sdn Bhd ("Share Registrar", "Tricor" or "TIIH") in Malaysia.

For the purpose of complying with Section 327(2) of the Companies Act 2016, the Chairman of the meeting is required to be present at the main venue of the EGM. Members/Proxies/Corporate Representatives will not be allowed to attend this EGM in person at the broadcast venue on the day of the EGM.

2. A member of a Company shall be entitled to appoint another person as his proxy to exercise all or any of his rights to attend, participate, speak and vote at meeting of members of the Company. A member may appoint more than one proxy in relation to a meeting, provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy. A proxy may but need not be a member of the Company.
3. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), it may appoint not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
4. For a member of the Company who is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. Where a member or the authorised nominee appoints more than two (2) proxies, or where an exempt authorised nominee appoints more than one (1) proxy in respect of each omnibus account to attend and vote at the same meeting, the appointments shall be invalid unless the proportion of shareholdings to be represented by each proxy is specified in the instrument appointing the proxies.
6. A member who has appointed a proxy or attorney or corporate representative to attend and vote at the EGM must request his/her proxy or attorney or corporate representative to submit their RSVP at TIIH Online website at <https://tiih.online> no later than Tuesday, 7 June 2022 at 11.00 a.m. Please follow the RSVP Procedures in the Administrative Guide for the EGM.

7. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the EGM or adjourned general meeting at which the person named in the appointment proposes to vote:

- (i) In hard copy form

In the case of an appointment made in hard copy form, the Proxy Form must be deposited at the Company's Share Registrar at Tricor Investor & Issuing House Services Sdn Bhd., Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, or alternatively, the Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.

- (ii) By electronic form

The Proxy Form can be electronically lodged via **TIIH Online** website at <https://tjih.online>. Kindly refer to the Administrative Guide on the procedure for electronic lodgement of proxy form via TIIH Online.

8. For the purpose of determining who shall be entitled to participate in this EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, the **Record of Depositors as at 31 May 2022**. Only a member whose name appears on this Record of Depositors shall be entitled to participate in this EGM or appoint proxies to attend and vote in his stead.