A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Accounting Policies and Methods of Computation

The interim financial report has been prepared in accordance with Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Chapter 9, Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2011.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the Annual Financial Statements for the financial year ended 31 July 2011 except for the followings:-

Amendments on the Accounting Policies

Changes in accounting policies

On 1 August 2011, the Group adopted the following Amendments to FRSs, Issues Committee Interpretations ("IC Int."), Amendments to IC Int. and Technical Releases ("TR") which are mandatory for financial period beginning on or after 1 January 2011 and 1 July 2011 :-

Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First Time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRSs contained in the document entitled "Improvements to FRSs (2010)"	
IC Int. 4	Determining Whether an Arrangement contains a Lease
IC Int. 18	Transfers of Assets from Customers
Amendments to IC Int. 14	Prepayments of a Minimum Funding Requirement
TR i-4	Syariah Compliant Sale Contract

The adoption of the above Amendments to FRSs, IC Int., Amendments to IC Int. and TR are not expected to have any significant impact on the results and financial position of the Group except for those discussed below :-

Amendments to FRS 7 [Improvements to FRSs (2010)]

The Amendments clarifies that quantitative disclosures of risk concentrations are required if the disclosures made in other parts of the financial statements are not readily apparent. The disclosure on maximum exposure to credit risk is not required for financial instruments whose carrying amount best represents the maximum exposure to credit risk.

Amendments to FRS 101 [Improvements to FRSs (2010)]

The Amendments clarifies that an entity shall present an analysis of other comprehensive income for each component of equity, either in the statement of changes in equity or in the notes to the financial statements.

Amendments to FRS 7 Improving Disclosures about Financial Instruments

The Amendments to FRS 7 expand the disclosures required in respect of fair value measurement and liquidity risk. Fair value measurements are to be disclosed by source of inputs using a three level hierarchy for each class of financial instrument. The Amendments to FRS 7 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy :-

(a) quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);

(b) inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (is as prices) or indirectly (i.e. derived from prices) (Level 2); and

(c) inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

In addition, reconciliation between the beginning and ending balance for Level 3 fair value measurements is now required, as well as significant transfers between Level 1 and Level 2 fair value measurements. The Amendments also clarify the requirements for liquidity risk disclosures.

Accounting standards issued but not yet effective

To converge with International Financial Reporting Standards in 2012, the Malaysian Accounting Standards Board ("MASB") had on 19 November 2011, issued a new MASB approve accounting framework, the Malaysian Financial Reporting Standards ("MFRSs"), which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer ("Transitioning Entities").

Transitioning Entities will be allowed to defer the adoption of the new MFRS framework for an additional one year. Consequently, adoption of MFRS framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2013. However, the Group does not qualify as Transitioning Entities and is therefore required to adopt the MFRS framework and prepare its first financial statements using the MFRS framework for the financial period beginning on or after 1 January 2012.

In presenting its first financial statements adopting MFRS framework, the Group may be required to restate the comparative financial statements to amounts reflecting the application of the MFRS framework. The Group is currently in the process of determining the financial impact arising from the adoption of the MFRS framework.

The following are MFRSs, Amendments to MFRSs and IC Int. which are effective after 1 January 2012 :-

i) Effective for financial period on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income

ii) Effective for financial period on or after 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangement
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (IAS 19 as amended by IASB in June 2011)
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in May 2011)
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 101	Presentation of Financial Statements
IC Int. 20	Stripping Costs in the Production Phase of a Surface Mine

iii) Effective for financial period on or after 1 January 2014

Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities

iv) Effective for financial period on or after 1 January 2015

MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)
	Financial Instruments (IFRS 9 issued by IASB in October 2010)

Summary of the Standards and Amendments

MFRS 9 Financial Instruments

This Standard addresses the classification and measurement of financial assets and financial liabilities. All financial assets shall be classified on the basis of the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. Financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, particular transaction costs. Financial assets are subsequently measured at amortised cost or fair value. Financial liabilities are subsequently measured at amortised cost or fair value. However, changes due to own credit risk in relation to the fair value option for financial liabilities shall be recognised in other comprehensive income.

MFRS 10 Consolidated Financial Statements

This Standard defines the principle of control and establishes control as the basis for determining which entities are consolidated in the consolidated financial statements. An investor controls an investee when it is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The investor is required to reassess whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control.

MFRS 11 Joint Arrangements

This Standard requires a party to a joint arrangement to determine the type of joint arrangement in which it is involved by assessing its rights and obligations arising from the arrangement. A joint arrangement is an arrangement of which two or more parties have joint control. Joint arrangements are classified into two types; joint operations and joint ventures. A joint operation is a joint arrangement whereby joint operators have rights to the assets, and obligations for the liabilities, relating to the arrangement. A joint venture is a joint arrangement whereby the joint venturers have rights to the net assets of the arrangements. A joint operator recognises and measures the assets and liabilities in relation to its interest in the arrangement in accordance with applicable relevant FRS whereas a joint venture recognises the investment using the equity method of accounting.

MFRS 12 Disclosure of Interests in Other Entities

This Standard establishes disclosure objectives and requirements that enable users of financial statements to evaluate the nature of, and risks associated with, the Group's interests in other entities, and the effects of those interests on its financial position, financial performance and cash flows. If the minimum disclosures required in this Standard are not sufficient to meet the disclosure objectives, the Group is expected to disclose whatever additional information that is necessary to meet that objective.

MFRS 13 Fair Value Measurements

MFRS 13 conceptualises the meaning of fair value and provides a framework on how to measure fair value of assets, liabilities and equity required or permitted by other FRSs.

MFRS 119 Employee Benefits (revised)

This revised Standard requires the Group to recognise all changes in the defined benefit obligations and in the fair value of related plan assets when those changes occur. The Group is also required to split the changes in the net defined benefit liability or asset into the following three components: service cost (presented in profit or loss), net interest on the net defined benefit liability (presented in profit or loss) and remeasurement of the net defined benefit liability (presented in other comprehensive income and not recycled through profit or loss).

MFRS 124 Related Party Disclosures

MFRS 124 clarifies the definition of a related party to simplify the identification of such relationships and to eliminate inconsistencies in its application. The MFRS 124 expands the definition of a related party and would treat two entities as related to each other whenever a person (or a close member of that person's family) or a third party has control or joint control over the entity, or has significant influence over the entity. The Standard also introduces a partial exemption of disclosure requirements for government-related entities. If a government controlled or significantly influenced an entity, the entity requires disclosures that are important to users of financial statements but eliminates requirements to disclose information that is costly to gather and of less value to users. This balance is achieved by requiring disclosure about these transactions only if they are individually or collectively significant. As this is a disclosure standard, the Standard will have no impact on the financial position and performance of the Group when implemented.

Amendments to MFRS 7 Disclosures – Transfers of Financial Assets

The Amendments amended the required disclosures to help users of financial statements evaluate the risk exposures relating to transfers of financial assets and the effect of those risks on an entity's financial position.

Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income

The Amendments to MFRS 101 changes the grouping of items presented in other comprehensive income. Items that could be reclassified to profit or loss at a future point in time would be presented separately from items which will never be reclassified.

Amendments to MFRS 112 Deferred Tax : Recovery of Underlying Assets

The Amendments apply to the measurement of deferred tax liabilities and deferred tax assets when investment properties are measured using the fair value model under MFRS 140 Investment Property. The Amendments introduce a rebuttable presumption that an investment property measured at fair value is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

A2. Audit Report

The audit report of the preceding Audited Financial Statements of the Company was reported without any qualification.

A3. Seasonality or Cyclicality of Operations

It was a traditional low peak trading period for the quarter under review.

A4. Unusual Items

There were no unusual and extraordinary items in the current quarter under review.

A5. Changes in Estimates

There were no material changes in the estimates used for the preparation of interim financial report.

A6. Issuance, Cancellation or Repayments of Debt and Equity Securities

- RM200 million of Murabahah Commercial Papers / Murabahah Medium Term Notes programme

The Company has redeemed RM10 million and RM20 million of Murabahah Commercial Papers upon maturity on 25 August 2011 and 30 September 2011 respectively. On 23 November 2011, the Company has further redeemed RM30 million of Murabahah Commercial Papers which was issued on 23 August 2011.

The Company had made a final redemption of RM20 million Murabahah Medium Term Notes on 15 February 2012. As at to date, there is no outstanding amount of the Murabahah Commercial Papers / Murabahah Medium Term Notes and the Programme has been cancelled on 20 March 2012.

- RM150 million of Islamic Commercial Papers / Islamic Medium Term Notes programme ("ICP/IMTN")

On 22 November 2011, the Company had issued RM50.0 million in nominal value of Islamic Medium Term Notes ("IMTN") under the ICP / IMTN Programme. The IMTN has a tenure of seven (7) years, maturing on 22 November 2018. The proceeds for the issuance of the IMTN shall be utilised by the Company for the following Shariah-compliant purposes:-

i) to finance the Group wide restructuring programme; and
ii) to refinance existing borrowings.

The Company had subsequently issued RM30.0 million and RM20.0 million in nominal value of IMTN on 16 January 2012 and 14 February 2012 respectively.

Save as disclosed, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to-date.

A7. Dividend paid

On 9 March 2012, the Company paid a first and final dividend of 1.40 sen single tier dividend amounting to RM5,744,925 in respect of financial year ended 31 July 2011.

A8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Business segments:

Manufacturing: Manufacturer and dealer of jewellery, precious stones and gold ornaments

Trading: Suppliers and retailers of gold ornaments, jewellery and precious stones

Others: Investment holding

Results for third quarter ended 30 April 2012

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	76	624,817	508	-	625,401
Inter-segment Revenue	263,741	290,485	11,873	(566,099)	-
Total Revenue	263,817	915,302	12,381	(566,099)	625,401
Profit before taxation	12,490	57,611	(9,115)	(1,576)	59,410
Profit after taxation	9,368	43,518	(8,822)	(2,326)	41,738

Results for third quarter ended 30 April 2011

	Manufacturing Division RM'000	Trading Division RM'000	Others RM'000	Elimination RM'000	Group RM'000
Revenue	443	508,741	196	-	509,380
Inter-segment Revenue	205,747	173,664	8,457	(387,868)	-
Total Revenue	206,190	682,405	8,653	(387,868)	509,380
Profit before taxation	13,817	35,627	(5,357)	(1,953)	42,134
Profit after taxation	10,087	26,686	(5,362)	(1,953)	29,458

A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuations on property, plant and equipment in the quarter under review.

The valuation of property, plant and equipment and investment property have been brought forward without amendment from previous Audited Financial Statements.

A10. Material Events Subsequent To The Financial Period

There was no subsequent material event as at the date of this quarterly report.

A11. Changes in the Composition of the Company

On 9 December 2011, the Board of Directors had announced that the Poh Kong Group has embarked on a group wide internal restructuring exercise which would involve the consolidation of the Group's existing business activities into six specific areas, namely:-

(i) Retail;
(ii) Wholesale and distribution;
(iii) Manufacturing;
(iv) Property Investment;
(v) Franchise; and
(vi) Overseas Investment.

The internal restructuring will ultimately result in the winding up of the non-key/ dormant subsidiaries and the acquisition of all the retail businesses which are currently held under 36 registered companies by Poh Kong Jewellers Sdn. Bhd. which will be the sole entity managing all the retail outlets.

In line with the internal reorganisation exercise, Poh Kong Group will consolidate its existing banking facilities amongst the existing financial institutions with the new borrowings structure which comprise primarily Bankers' Acceptance and ICP/IMTN programme.

Save as disclosed, there was no change in the composition of the Group for the current quarter and financial year to date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring or discontinuing of operations.

A12. Contingent Liabilities

Poh Kong Jewellers Sdn. Bhd, a wholly owned subsidiary of the Company, has granted a corporate guarantee to Danajamin Nasional Berhad in respect of ICP/IMTN programme up to RM150,000,000 in accordance with the Shariah principle of Commodity Murabahah.

In addition to the above, as at 30 April 2012, a total of RM121,185,999 corporate guarantee has been given in support of banking facilities granted to subsidiary companies; a total of RM8,000,000 corporate guarantee has been given to third party in respect of leasing and hire purchase facilities; a total of RM7,474,928 corporate guarantee has been given to third party in respect of operating lease arrangements.

Save as disclosed above, there was no change in contingent liabilities since the last annual reporting date.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

The Group's revenue for the third quarter under review was higher at RM192.342 million as compared to the revenue in the corresponding quarter last year of RM169.445 million; an increase of RM22.897 million. The increase in revenue was attributed to the upsurge in prices of gold, contribution by the new outlets and also the existing stores registering higher sale record. The demand for gold-based jewellery, gold bars and wafers increased in the current quarter under review.

The Group's profit before tax in the current quarter at RM15.870 million was higher as compared to the profit before tax of RM12.722 million in the corresponding quarter last year; an increase of RM3.148 million. The increase in profit before tax was mainly due to higher sale revenue registered and an improvement in sale mix of gemset jewellery during the quarter under review.

The Group's revenue is largely derived from retail segment while the manufacturing segment supplies the finished gold jewellery to the retail segment.

B2. Comparison with Preceding Quarter's Results (3rd Quarter FYE 2012 vs 2nd Quarter FYE 2012)

Financial Indicators:	Q3FYE2012	Q2FYE2012	Variance	Variance
	RM('000)	RM('000)	RM('000)	(%)
Revenue	192,342	202,413 #	(10,071)	-5%
Profit before taxation	15,870	17,718 #	(1,848)	-10%
Profit after taxation	11,584	12,431 #	(847)	-7%

In the current quarter under review, the revenue had decreased as compared with the preceding quarter mainly due to the absence of festive spending seasons. The decrease in revenue had also resulted in a decrease in profit before tax as compared with the preceding quarter.

B3. Current Year Prospects

For the current financial year, the Group will continue its drive to build market share by enhancing and differentiating its product offerings to its targeted market segments. Towards this purpose, the Group is actively evaluating various initiatives and opportunities to attract new customers through the introduction of new product designs and enhanced customer service.

It is still uncertain to what extent the world economy will be affected by the on going financial issues affecting USA and Eurozone Countries. However, the global economy is expected to improve with the economic reforms and the Board of Directors remains positive on the performance of the Group for the financial year ending 31 July 2012.

B4. Profit Forecast

Not applicable as the Group did not publish any profit forecast.

B5. Taxation

	Individual Quarter		Cumulative Quarter	
	Quarter Ended 30.4.2012	Quarter Ended 30.4.2011	**Period Ended 30.4.2012**	Period Ended 30.4.2011
	RM'000	RM'000	RM'000	RM'000
Income taxation	4,286	3,673	17,672	12,676
	4,286	3,673	17,672	12,676

The effective tax rate for the current and cumulative quarter was higher than the statutory tax rate due principally to certain expenses disallowed for tax purposes.

B6. Status of Corporate Proposals Announced

Save as disclosed in Note A6 and A11, there was no corporate proposal announced for the current quarter and financial year to date.

B7. Borrowings and Debt Securities

The Group's borrowings as at 30 April 2012 are as follows:-

	RM'000
Short-term Borrowings	
- Secured	
Bank overdraft	4,948
Other bank borrowings	48,566
	53,514
- Unsecured	
Hire purchase and lease creditors	4,376
Advance from Ultimate Holding Company	15,000
	72,890
Long-term Borrowings	
- Secured	
Term loans	7,745
Islamic Medium Term Notes ("IMTN")	100,000
	107,745
- Unsecured	
Hire purchase and lease creditors	3,450
	111,195
Total	184,085

B8. Realised and Unrealised Profits or Losses Disclosure

This disclosure is prepared pursuant to the directive of Bursa Malaysia Securities Berhad and in accordance with the Guidance on Special Matter No.1- Determination of Realised and Unrealised Profits or Losses, as issued by the Malaysia Institute of Accountants.

	Period Ended 30.4.2012 (RM'000)	**Period Ended 31.7.2011 (RM'000)**
Total retained earnings of the Company and its subsidiaries:		
- Realised	306,853	267,570
- Unrealised	19,208	17,767
	326,061	285,337
- Less: Consolidated adjustments	(153,468)	(148,737)
Total group retained earnings as per consolidated accounts	172,593	136,600

B9. Profit Before Taxation

Profit before taxation is arrived at after charging / (crediting):

	Individual Quarter		**Cumulative Quarter**	
	Quarter Ended 30.4.2012 RM'000	Quarter Ended 30.4.2011 **RM'000**	**Period Ended 30.4.2012 RM'000**	Period Ended 30.4.2011 **RM'000**
Interest income	(23)	(33)	(47)	(41)
Dividend income	-	(317)	(450)	(317)
Gain on disposal of property, plant and equipment	(109)	(8)	(199)	(497)
Loss on disposal of property, plant and equipment	66	-	69	-
Interest expense	3,280	2,766	9,007	7,579
Depreciation and amortization	1,993	2,243	6,684	6,629
Reversal of allowance for impairment on receivables	(51)	(8)	(275)	(99)
Inventories loss	-	-	-	19
Property, plant and equipment written off	1	62	344	704
Impairment loss on property, plant and equipment	-	-	-	428

B10. Material Litigation

There was no material litigation as at this quarterly report and the financial year to date.

B11. Dividend

No dividend was declared in the quarter under review.

B12. Earnings Per Share

	Individual Quarter		**Cumulative Quarter**	
	Quarter Ended 30.4.2012	Quarter Ended 30.4.2011	**Period Ended 30.4.2012**	Period Ended 30.4.2011
Profit after taxation for basic earnings per share (RM'000)	11,584	9,049	41,738	29,458
Weighted average number of ordinary shares in issue ('000)	410,352	410,352	410,352	410,352
Basic earnings per share (sen)	2.82	2.21	10.17	7.18

BY ORDER OF THE BOARD

DATO' CHOON YEE SEIONG
Executive Chairman / Group Managing Director
28 June 2012
Petaling Jaya

POH KONG

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30.4.2012 *(Unaudited)* RM'000	AS AT 31.7.2011 *(Audited)* RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	87,894	88,614
Investment property	240	240
Other investments	528	528
Goodwill on consolidation	1,485	1,485
Deferred tax assets	679	679
	90,826	91,546
CURRENT ASSETS		
Inventories	498,780	443,668
Trade receivables	1,350	1,499
Non-trade receivables	13,498	9,832
Tax assets	4,741	5,616
Fixed deposits with licensed banks	3,593	5,093
Cash and bank balances	23,284	19,155
	545,246	484,863
TOTAL ASSETS	**636,072**	**576,409**
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	205,176	205,176
Reserves	176,814	140,821
TOTAL EQUITY	381,990	345,997
NON-CURRENT LIABILITIES		
Long-term borrowings	111,195	24,974
Deferred tax liabilities	7,070	7,070
	118,265	32,044
CURRENT LIABILITIES		
Trade payables	29,087	28,675
Non-trade payables	26,141	22,300
Advance from Ultimate Holding Company	15,000	15,000
Amount due to directors (Note 1)	1,778	2,817
Short-term borrowings	57,890	125,523
Provision for taxation	5,921	4,053
	135,817	198,368
TOTAL LIABILITIES	254,082	230,412
TOTAL EQUITY AND LIABILITIES	**636,072**	**576,409**
Net assets per share attributable to ordinary equity owners of the Company (RM)	0.93	0.84

Note 1: Amount due to directors consists of directors' fee and directors' other emoluments.

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2011)

POH KONG

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	QUARTER ENDED 30.4.2012	QUARTER ENDED 30.4.2011	**PERIOD ENDED 30.4.2012**	PERIOD ENDED 30.4.2011
	RM'000	RM'000	**RM'000**	RM'000
Revenue	192,342	169,445	625,401	509,380
Other operating income	305	130	1,052	1,182
Operating expenses	(173,497)	(154,087)	(558,036)	(460,849)
Profit from operations	19,150	15,488	68,417	49,713
Finance costs	(3,280)	(2,766)	(9,007)	(7,579)
Profit before taxation	15,870	12,722	59,410	42,134
Taxation	(4,286)	(3,673)	(17,672)	(12,676)
Profit after taxation	11,584	9,049	41,738	29,458
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	11,584	9,049	41,738	29,458
Attributable to:--				
Equity holders of the Company	11,584	9,049	41,738	29,458
Non-controlling Interests	-	-	-	-
	11,584	9,049	41,738	29,458
Earnings per share attributable to equity holders of the Company - basic (sen)	2.82	2.21	10.17	7.18

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2011)

POH KONG

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to equity holders of the Company			
		Non-distributable	Distributable	
	Share Capital	Capital Reserve	Retained Earnings	Total equity
	RM'000	RM'000	RM'000	RM'000
At 1 August 2010	205,176	4,221	101,140	**310,537**
Total comprehensive income for the year	-	-	29,458	**29,458**
Dividend	-	-	(5,745)	**(5,745)**
At 30 April 2011	205,176	4,221	124,853	**334,250**
At 1 August 2011	205,176	4,221	136,600	**345,997**
Total comprehensive income for the year	-	-	41,738	**41,738**
Dividend	-	-	(5,745)	**(5,745)**
At 30 April 2012	205,176	4,221	172,593	**381,990**

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2011)

POH KONG

POH KONG HOLDINGS BERHAD (Company No : 586139-K)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 APRIL 2012

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	PERIOD ENDED 30.4.2012 RM'000	PERIOD ENDED 30.4.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	59,410	42,134
Adjustments for:		
Depreciation of property, plant and equipment	6,684	6,629
Gain on disposal of property, plant and equipment	(199)	(497)
Loss on disposal of property, plant and equipment	69	-
Property, plant and equipment written off	344	704
Impairment loss on property, plant and equipment	-	428
Short-term accumulating compensated absences	(68)	(44)
Dividend received	(450)	(317)
Inventories loss	-	19
Reversal of allowance for impairment on receivables	(275)	(99)
Interest income	(47)	(41)
Interest expense	9,007	7,579
Operating profit before working capital changes	74,475	56,495
Inventories	(55,112)	(35,607)
Trade receivables	424	(25)
Non-trade receivables	(3,666)	(2,046)
Trade payables	412	6,125
Non-trade payables	3,909	1,291
Amount due to directors	(1,039)	(211)
Net cash generated from operations	19,403	26,022
Tax paid	(14,817)	(11,394)
Net cash generated from operating activities	4,586	14,628
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	47	34
Dividend received	337	317
Fixed deposit withdrawn	1,500	-
Proceeds from disposal of property, plant and equipment	660	662
Purchase of property, plant and equipment	(6,839)	(2,798)
Net cash used in investing activities	(4,295)	(1,785)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(9,007)	(7,579)
Net loans raised / (repaid)	32,795	14,361
Dividend paid	(5,745)	(5,745)
Repayment to lease creditors	(3,043)	(3,382)
Repayment to hire purchase creditors	(342)	(1,111)
Net cash generated from / (used in) financing activities	14,658	(3,456)
NET INCREASE IN CASH AND CASH EQUIVALENTS	14,949	9,387
OPENING CASH AND CASH EQUIVALENTS	3,388	347
CLOSING CASH AND CASH EQUIVALENTS	18,337	9,734
Cash and cash equivalents comprise the following:		
Fixed deposit with licensed banks	1	1
Cash and bank balances	23,284	23,114
Bank overdrafts	(4,948)	(13,381)
	18,337	9,734

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 July 2011)