

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current</u>	<u>Corresponding</u>	<u>Current Year</u>	<u>Corresponding</u>
		<u>Quarter</u>	<u>Quarter</u>	<u>To Date</u>	<u>Year To Date</u>
		<u>31.12.2017</u>	<u>31.12.2016</u>	<u>31.12.2017</u>	<u>31.12.2016</u>
		RM'000	RM'000	RM'000	RM'000
Revenue	7	313,623	284,088	966,784	1,110,207
Cost of sales		(256,422)	(231,989)	(751,261)	(893,104)
Gross profit		57,201	52,099	215,523	217,103
Other operating income		297	8,554	3,462	10,374
Operating expenses		(28,916)	(53,123)	(131,091)	(142,547)
Profit from operation		28,582	7,530	87,894	84,930
Finance costs		(3,148)	(3,941)	(17,100)	(7,161)
Share of profit/(loss) in associates		907	(223)	881	(229)
Profit before taxation	7	26,341	3,366	71,675	77,540
Taxation	18	(9,345)	(2,272)	(21,232)	(25,057)
Profit after taxation	19	16,996	1,094	50,443	52,483
Other comprehensive income/(expense)					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		773	(1,706)	991	164
Total comprehensive income		17,769	(612)	51,434	52,647
Profit after taxation attributable to:					
Equity holders of the Company		8,677	380	30,162	42,387
Non-controlling Interests		8,319	714	20,281	10,096
		16,996	1,094	50,443	52,483
Total comprehensive income attributable to:					
Equity holders of the Company		7,180	(1,720)	30,923	42,599
Non-controlling Interests		10,589	1,108	20,511	10,048
		17,769	(612)	51,434	52,647
Earnings per share attributable to equity holders of the parent (sen)					
- Basic	28	2.05	0.09	7.11	10.04

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

		Unaudited	<u>Audited</u>
		as at	as at
		<u>31.12.2017</u>	<u>31.12.2016</u>
	Note	RM'000	RM'000
ASSETS			
Non-current Assets			
Investment in associated companies		3,503	307
Property, plant & equipment		199,331	205,643
Investment properties		82,058	94,899
Land held for property development		17,389	29,654
Goodwill on consolidation		36	36
Long term investments		175	225
Deferred tax assets		15	15
		<hr/>	<hr/>
		302,507	330,779
Current Assets			
Inventories		20,874	26,103
Property development costs		17,584	3,347
Amount owing by contract customers		126,810	510,718
Receivables		366,541	287,833
Amount owing by associates		2,864	845
Tax recoverable		17,039	18,146
Short term investments		90,868	72,883
Deposits with licenced banks		33,075	35,307
Cash and bank balances	25	110,237	102,423
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		785,892	1,057,605
TOTAL ASSETS		<u>1,088,399</u>	<u>1,388,384</u>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

		Unaudited	<u>Audited</u>
		<u>as at</u>	<u>as at</u>
		<u>31.12.2017</u>	<u>31.12.2016</u>
	Note	RM'000	RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the Company			
Share capital	23	212,346	212,346
Treasury shares, at cost	24	(762)	(760)
Share premium		37,508	37,508
Other reserves		(1,739)	(2,500)
Retained profits		150,798	146,089
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		398,151	392,683
Non-controlling Interests		27,951	14,735
		<hr/>	<hr/>
Total equity		426,102	407,418
Non-current liabilities			
Deferred taxation		8,583	8,645
Long term borrowings	21	85,516	95,089
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		94,099	103,734
Current Liabilities			
Payables		425,176	395,459
Dividend payable		12,726	12,726
Taxation		6,131	7,467
Short term borrowings	21	106,918	421,886
Bank overdrafts	21	17,247	39,694
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		568,198	877,232
Total Liabilities		662,297	980,966
		<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		1,088,399	1,388,384
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Net assets per share (RM)		0.94	0.93

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

Note	Share Capital	Treasury Shares	Share Premium	Employee Share Option Reserve	Foreign Translation Reserve	Capital Reserve	Retained Profits	Attributable to Owner of the Company	Non-controlling Interest	Total Equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2016	168,690	(2,360)	76,536	1,293	(11,496)	8,875	134,119	375,657	33,659	409,316
Profit after taxation for the financial year	-	-	-	-	-	-	42,387	42,387	10,096	52,483
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	212	-	-	212	(48)	164
Total comprehensive income for the financial year	-	-	-	-	212	-	42,387	42,599	10,048	52,647
Contributions by and distributions to owners of the Company:										
- Disposal of a subsidiary	-	-	-	-	(91)	-	-	(91)	(296)	(387)
- Issuance of new shares	43,656	-	(39,804)	-	-	-	-	3,852	-	3,852
- Share issuance expenses	-	-	(187)	-	-	-	-	(187)	-	(187)
- Transfer to share premium upon exercise of share options	-	-	963	(963)	-	-	-	-	-	-
- Changes in ownership interests in subsidiaries that do not result in loss of control	-	-	-	-	-	-	(1,004)	(1,004)	1,004	-
- Treasury shares acquired	-	(500)	-	-	-	-	-	(500)	-	(500)
- Treasury shares acquired	-	2,100	-	-	-	-	53	2,153	-	2,153
- Share option forfeited during the financial year	-	-	-	(330)	-	-	134	(196)	-	(196)
- Dividends:										
- by the Company	-	-	-	-	-	-	(29,600)	(29,600)	-	(29,600)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(29,680)	(29,680)
Total transaction with the owners of the Company	43,656	1,600	(39,028)	(1,293)	(91)	-	(30,417)	(25,573)	(28,972)	(54,545)
At 31 December 2016	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
At 1 January 2017	212,346	(760)	37,508	-	(11,375)	8,875	146,089	392,683	14,735	407,418
Profit after taxation for the financial year	-	-	-	-	-	-	30,162	30,162	20,281	50,443
Other comprehensive income for the financial year:										
- foreign currency translation	-	-	-	-	761	-	-	761	230	991
Total comprehensive income for the financial year	-	-	-	-	761	-	30,162	30,923	20,511	51,434
Contributions by and distributions to owners of the Company:										
- Issuance of shares by subsidiaries to Non-controlling interests	-	-	-	-	-	-	-	-	89	89
- Effect on dilution of a subsidiary to an associate	-	-	-	-	-	-	-	-	(904)	(904)
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Dividends:										
- by the Company	-	-	-	-	-	-	(25,453)	(25,453)	-	(25,453)
- by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(6,480)	(6,480)
Total transaction with the owners of the Company	-	(2)	-	-	-	-	(25,453)	(25,455)	(7,295)	(32,750)
At 31 December 2017	212,346	(762)	37,508	-	(10,614)	8,875	150,798	398,151	27,951	426,102

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

	Unaudited For the Financial Year Ended 31.12.2017 RM' 000	Audited For the Financial Year Ended 31.12.2016 RM' 000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	71,675	77,540
Adjustments for:		
Bad debts written off	-	135
Depreciation of investment properties	1,821	1,157
Depreciation of property, plant and equipment	15,504	15,471
Impairment losses on receivables	901	7,232
Interest expense	17,100	7,161
Property, plant and equipment written off	5	464
Share of (profit)/loss in associates	(881)	229
Interest income	(1,832)	(2,916)
Gain on disposal of subsidiaries	-	(1,756)
Share options forfeited during the financial year	-	(196)
Gain on disposal of property, plant and equipment	(197)	(1,511)
Tax exempt dividends received from investment in unit trusts	(90)	-
Writeback of impairment losses on receivables	(287)	(3,371)
Waiver of debts	-	(152)
Operating profit before working capital changes	<u>103,719</u>	<u>99,487</u>
Decrease/(Increase) in inventories	5,229	(21,557)
(Increase)/Decrease in property development costs	(1,972)	12,782
Decrease/(Increase) in amount owing by contract customers	383,908	(172,785)
(Increase)/Decrease in receivables	(70,858)	16,845
Increase/(Decrease) in payables	29,904	(48,449)
(Increase)/Decrease in amount owing by associates	(2,019)	4,236
CASH FROM/(FOR) OPERATIONS	<u>447,911</u>	<u>(109,441)</u>
Interest paid	(17,100)	(24,770)
Income tax paid	(21,892)	(36,340)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	<u>408,919</u>	<u>(170,551)</u>
CARRIED FORWARD		

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (CONT'D)**

	Unaudited For the Financial Year Ended 31.12.2017 RM' 000	Audited For the Financial Year Ended 31.12.2016 RM' 000
NET CASH FROM/(FOR) OPERATING ACTIVITIES BROUGHT FORWARD	408,919	(170,551)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	1,832	2,916
Investment in an associate	-	(20)
Net cash outflow arising from dilution of a subsidiary to an associate	(208)	-
Net cash outflow from disposal of subsidiaries	-	(258)
Net withdrawal/(placement) of:		
- deposits pledged to licensed banks	-	(1,186)
- short-term investments with maturity period above 3 months	-	(10,030)
Proceeds from disposal of property, plant and equipment	4,199	7,036
Purchase of property, plant and equipment	(13,422)	(11,303)
Purchase of investment property	-	(27,700)
Purchase of treasury shares	(2)	(500)
Resale of treasury shares	-	2,153
Tax-exempt dividends received from investment in unit trusts	90	-
Net cash for investing activities	<u>(7,511)</u>	<u>(38,892)</u>
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Dividends paid	(25,453)	(30,311)
Dividends paid to non-controlling interests	(6,480)	(29,680)
Proceeds from issuance of new shares	-	3,852
Proceeds from issuance of new shares to non-controlling interests	89	-
Shares issuance expenses	-	(187)
Net (repayment)/drawdown of borrowings	(324,541)	184,287
Net cash (for)/from financing activities	<u>(356,385)</u>	<u>127,961</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	45,023	(81,482)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	991	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	154,674	236,157
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u>200,688</u>	<u>154,674</u>

Cash and cash equivalents at the end of financial year comprise the following:

	For the Financial Year Ended 31.12.2017 RM' 000	For the Financial Year Ended 31.12.2016 RM' 000
Short-term investments	90,868	72,883
Cash and bank balances	110,237	102,423
Deposits with licensed banks	33,075	35,307
Bank overdrafts	(17,247)	(39,694)
	<u>216,933</u>	<u>170,919</u>
Less : Deposits pledged to licensed banks	(5,215)	(5,215)
Cash and bank balances pledged to a licensed bank	(1,000)	(1,000)
Short-term investments with maturity periods of more than three months	(4,215)	(4,215)
	<u>(10,030)</u>	<u>(10,030)</u>
	<u>200,688</u>	<u>154,674</u>