

**SIK CHEONG BERHAD**  
**(“SIK CHEONG” OR “COMPANY”)**  
**202201005343 (1451040-T)**  
(Incorporated in Malaysia)

**MINUTES OF THE SECOND ANNUAL GENERAL MEETING (“2nd AGM”) OF THE COMPANY HELD AT INDAH BALLROOM, FLAMINGO HOTEL BY THE LAKE, KUALA LUMPUR, 5, TASIK AMPANG, JALAN HULU KELANG, 68000 AMPANG, SELANGOR DARUL EHSAN ON THURSDAY, 18 SEPTEMBER 2025, AT 10.00 A.M.**

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- Directors present : Encik Abdul Razak Bin Dato’ Haji Ipap - *Chairman*  
Mr Wong Hing Ngiap - *Managing Director*  
Mr Wong Hin Loong - *Executive Director*  
Mr Thong Kooi Pin - *Independent Non-Executive Director*  
Ms Keh Siew Hoon - *Independent Non-Executive Director*  
Ms Kok Yi Ling - *Independent Non-Executive Director*
- In Attendance : Ms Kartika Hazni – *Financial Controller*  
Ms Joanne Toh – *Company Secretary*  
Ms Kooi Ee Lin – *Company Secretary*  
Representatives from In.Corp Global (M) Sdn. Bhd. (formerly known as WeCorporate Global Consultancy Sdn. Bhd.)  
Representatives from TA Securities Holdings Berhad  
Representatives from Messrs Morison LC PLT

The attendance of members/ proxies/ corporate representatives who participated is as per the Summary of Attendance List.

**1. CHAIRMAN**

On behalf of the Board of Directors (“Board”), Encik Abdul Razak Bin Dato’ Haji Ipap, the Chairman of the meeting, welcomed all the members, proxies and attendees to the Company’s 2<sup>nd</sup> AGM. He then introduced the Board members and Company Secretary to the members. He also informed that the Management, Sponsor and External Auditors of the Company were also present at the 2<sup>nd</sup> AGM.

**2. NOTICE**

The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in the New Straits Times within the prescribed period, was taken as read.

**3. QUORUM**

Upon confirming the presence of the quorum, the Chairman called the meeting to order at 10.00 a.m.

Before proceeding to the items of the agenda, the Chairman informed that pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll and the Company is required to appoint at least one (1) scrutineer to validate the votes cast at the general meeting. Pursuant to the Constitution of the Company, the Chairman declared that Resolutions 1 to 8 in the Notice of the 2<sup>nd</sup> AGM shall be voted by poll. The polling process would be conducted after all agenda items had been dealt with.

The Chairman informed that the Share Registrar, Tricor Investor & Issuing House Services Sdn. Bhd. (“TIIH”) had been appointed as the Poll Administrator for the polling process and Scrutineer Solutions Sdn. Bhd. had been appointed as the independent scrutineer to validate the votes cast.

The Chairman reminded that any recording of the meeting was strictly prohibited unless written consent had been obtained before the meeting.

The Chairman proceeded with the agenda as set out in the Notice of the 2nd AGM.

**4. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 TOGETHER WITH THE DIRECTORS’ AND THE AUDITORS’ REPORTS THEREON**

The Chairman informed that the Audited Financial Statements for the financial year ended 31 March 2025 (“AFS 2025”), together with the Reports of the Directors and Auditors thereon, were meant for discussion only as the Companies Act 2016 did not require formal approval and would not be put forward for voting.

The Chairman then invited questions from the floor in respect of the AFS 2025 and the Board addressed the questions from the attendees present. The Question and Answer Session marked as “Appendix A” and attached hereto, shall form part of these minutes.

After the end of the Q&A session, the Chairman declared that the AFS 2025, together with the Reports of the Directors and Auditors thereon, were received and noted.

**5. RESOLUTION 1: PAYMENT OF DIRECTOR’S FEES OF UP TO RM48,000 TO ABDUL RAZAK BIN DATO’ HAJI IPAP, THE INDEPENDENT NON-EXECUTIVE CHAIRMAN, FOR THE PERIOD FROM 19 SEPTEMBER 2025 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman informed that Resolution 1 was concerning the payment of his Director’s fees. As such, he passed the chair over to Mr Thong Kooi Pin to proceed with the meeting proceeding.

The following motion was put to the meeting for consideration:-

*“THAT the Director’s fees of up to RM48,000 payable to Abdul Razak Bin Dato’ Haji Ipap, the Independent Non-Executive Chairman, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company be approved.”*

Mr Thong Kooi Pin then passed the chair back to the Chairman to continue with the meeting.

**6. RESOLUTION 2: PAYMENT OF DIRECTOR’S FEES OF UP TO RM48,000 TO THONG KOOI PIN, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2025 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman then moved on to Resolution 2 on the payment of Director’s fees to Thong Kooi Pin, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next AGM of the Company.

The following motion was put to the meeting for consideration:-

*“THAT the Director’s fees of up to RM48,000 payable to Thong Kooi Pin, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company be approved.”*

**7. RESOLUTION 3: PAYMENT OF DIRECTOR’S FEES OF UP TO RM36,000 TO KEH SIEW HOON, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2025 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman proceeded to the next item on the agenda which was on the payment of Director’s fees of up to RM36,000 to Keh Siew Hoon, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next AGM of the Company

The following motion was put to the meeting for consideration:-

*“THAT the Director’s fees of up to RM36,000 payable to Keh Siew Hoon, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company be approved.”*

**8. RESOLUTION 4: PAYMENT OF DIRECTOR’S FEES OF UP TO RM36,000 TO KOK YI LING, THE INDEPENDENT NON-EXECUTIVE DIRECTOR, FOR THE PERIOD FROM 19 SEPTEMBER 2025 UNTIL THE DATE OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY**

The Chairman then moved on to Resolution 4 on the payment of Director’s fees to Kok Yi Ling, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next AGM of the Company.

The following motion was put to the meeting for consideration:-

*“THAT the Director’s fees of up to RM36,000 payable to Kok Yi Ling, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company be approved.”*

**9. RESOLUTION 5: RE-ELECTION OF WONG HIN LOONG AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY’S CONSTITUTION**

The Chairman proceeded to the next item on the agenda which was on the re-election of Director, Wong Hin Loong, who is retiring by rotation pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration:-

*“THAT Wong Hin Loong, retiring pursuant to Clause 76(3) of the Company’s Constitution and being eligible, be re-elected as a Director of the Company.”*

**10. RESOLUTION 6: RE-ELECTION OF KOK YI LING AS DIRECTOR PURSUANT TO CLAUSE 76(3) OF THE COMPANY'S CONSTITUTION**

The Chairman moved on to Resolution 6 on the re-election of Director, Kok Yi Ling, who is retiring by rotation pursuant to Clause 76(3) of the Constitution of the Company.

The following motion was put to the meeting for consideration:-

*"THAT Kok Yi Ling, retiring pursuant to Clause 76(3) of the Company's Constitution and being eligible, be re-elected as a Director of the Company."*

**11. RESOLUTION 7: RE-APPOINTMENT OF MESSRS MORISON LC PLT AS AUDITORS OF THE COMPANY**

The Chairman moved on to Resolution 7 on the re-appointment of Auditors.

The Chairman informed that the Company's External Auditors, Messrs Morison LC PLT, had expressed their willingness to continue in office.

The following motion was put to the meeting for consideration:-

*"THAT Messrs Morison LC PLT, be hereby re-appointed as Auditors of the Company and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration."*

**12. RESOLUTION 8: ORDINARY RESOLUTION  
- AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016**

The Chairman proceeded to Resolution 8 on the agenda pertaining to the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016. The Chairman informed that the full text of the Ordinary Resolution was set out in the Notice of meeting.

He informed that this resolution, if passed, will authorise the Directors of the Company from the date of the 2<sup>nd</sup> AGM, authority to allot ordinary shares up to a maximum of 10% of the total number of issued shares (excluding any treasury shares) of the Company for such purposes as the Directors may deem fit in the best interest of the Company. The authority would, unless revoked or varied by the Company in a General Meeting, expire at the conclusion of the next AGM.

The following motion was put to the meeting for consideration:-

*"THAT pursuant to Sections 75 and 76 of the Companies Act 2016("the Act"), the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Board of Directors of the Company ("Board") may in its absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued*

shares (excluding any treasury shares) of the Company for the time being (“General Mandate”).

THAT such approval on the General Mandate shall continue to be in force until:

- (i) the conclusion of the next Annual General Meeting of the Company (“AGM”) held after the approval was given;
- (ii) the expiration of the period within which the next AGM is required to be held pursuant to the relevant provision in the Act after the approval was given; or
- (iii) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the General Mandate.”

### **13. ANY OTHER BUSINESS**

The Chairman informed that no notice for other business pursuant to the Companies Act 2016 and the Constitution of the Company had been received.

### **14. CONDUCT OF POLL**

Having dealt with all the items on the agenda, the Chairman invited the representative from TIIH to brief the shareholders on the polling procedures.

The meeting then proceeded to vote on Resolutions 1 to 8 by poll.

Upon closing the voting session, the meeting adjourned at 10.24 a.m. for the Poll Administrator and the Independent Scrutineer to complete the counting and verification of the votes.

Upon completion of the counting of votes and verification of the results, the Chairman resumed the meeting at 10.40 a.m. for the declaration of the results of the poll.

The poll results attached hereto as “Appendix B”, which had been verified by the Independent Scrutineer, were projected on the screen for the shareholders’ information.

Based on the poll results, Chairman declared Resolutions 1 to 8 carried.

**15. CLOSURE**

The Chairman thanked those present for their attendance and closed the meeting at 10.41 a.m.

**CONFIRMED AS A CORRECT RECORD**

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**CHAIRMAN**

Date:18 September 2025

**SIK CHEONG BERHAD (“SIK CHEONG” OR “COMPANY”)**  
202301023959 (1517882-K)

**QUESTION AND ANSWER SESSION OF THE SECOND ANNUAL GENERAL MEETING (“2<sup>nd</sup> AGM”) OF THE COMPANY HELD ON THURSDAY, 18 SEPTEMBER 2025**

No.	Name of Shareholder	Questions	The Company’s responses
1.	Lim San Kim	Why are the Company’s products/ brands not available in 99 Speedmart or other supermarkets?	<p>The Company’s products are currently available in selected supermarkets such as Billion Supermarket, NSK Trade City and Sri Ternak, and sundry shops.</p> <p>The Company’s products are generally priced more competitively compared to other brands in the market.</p> <p>Sik Cheong’s products have been in the market for many years whilst some of the retail chain are relatively new., . Nevertheless, the Company will continue to explore opportunities to expand its retail presence and may consider future collaboration with other supermarket chains.</p>
2.	Lim San Kim	Can Sik Cheong’s edible oil products be used as a substitute for engine oil in emergencies, or potentially replace petrol in the future?	Currently, Sik Cheong’s edible oil products are not suitable for use as a substitute for engine oil or petrol.
3.	Lim San Kim	When can the shareholders expect the issuance of a dividend?	<p>The Board did not declare or propose any payment of dividend for the financial year ended 31 March 2025. However, the Board may consider declaring a dividend in the future, subject to its financial performance and overall business consideration.</p> <p>The Company is currently focused on expanding its operations for future growth.</p>

**SIK CHEONG BERHAD**

(202301023959)

**Second Annual General Meeting**

Indah Ballroom, Flamingo Hotel by the lake, Kuala Lumpur, 5, Tasik Ampang,

Jalan Hulu Kelang, 68000 Ampang, Selangor Darul Ehsan.

On 18-September-2025 at 10:00AM

**Result On Voting By Poll**

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	181,933,850	99.9999	24	96.0000	100	0.0001	1	4.0000	181,933,950	100.0000	25	100.0000
Ordinary Resolution 2	181,833,850	99.9999	22	95.6522	100	0.0001	1	4.3478	181,833,950	100.0000	23	100.0000
Ordinary Resolution 3	181,533,850	99.9999	23	95.8333	100	0.0001	1	4.1667	181,533,950	100.0000	24	100.0000
Ordinary Resolution 4	181,883,850	99.9999	23	95.8333	100	0.0001	1	4.1667	181,883,950	100.0000	24	100.0000
Ordinary Resolution 5	181,933,850	99.9999	24	96.0000	100	0.0001	1	4.0000	181,933,950	100.0000	25	100.0000
Ordinary Resolution 6	181,933,850	99.9999	24	96.0000	100	0.0001	1	4.0000	181,933,950	100.0000	25	100.0000
Ordinary Resolution 7	181,633,850	99.8351	23	92.0000	300,100	0.1649	2	8.0000	181,933,950	100.0000	25	100.0000
Ordinary Resolution 8	181,933,750	99.9999	23	92.0000	200	0.0001	2	8.0000	181,933,950	100.0000	25	100.0000

